Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Exchange Code: 2428)
September 1, 2026

To Shareholders with Voting Rights:

Kazuhiro Miyazawa
President and Representative Director

WELLNET CORPORATION
10-11-4 Odorihigashi, Chuo-ku,
Sapporo, Hokkaido, Japan

NOTICE OF THE 44TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to announce that the 44th Annual General Meeting of Shareholders of WELLNET CORPORATION (the "Company") will be held as described below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of the Reference Documents for the General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the Company's website. Please access the website by using the Internet address shown below to review the information.

The Company's website: https://www.wellnet.co.jp/ir/soukai.html (in Japanese)

In addition to posting matters subject to measures for electronic provision on the website above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE).

Tokyo Stock Exchange website (Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

(Access the TSE website by using the Internet address shown above, enter "WELLNET" in "Issue name (company name)" or the Company's securities code "2428" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].")

If you are not attending the meeting in person, you may exercise your voting rights via the Internet or in writing (by mail). Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 6:00 p.m. on Thursday, September 24, 2026, Japan time.

[Exercising voting rights via the Internet]

On the website for exercising voting rights designated by the Company (https://evote.tr.mufg.jp/), please use the login ID and temporary password indicated on the enclosed Voting Rights Exercise Form, and enter your votes for the proposals according to the instructions on the screen by the deadline.

When exercising your voting rights via the Internet, please refer to the "Guidance for Exercising Voting Rights" on pages 3 to 4 of the Notice of the Annual General Meeting of Shareholders (Measures for Electronic Provision) on the Company's aforementioned website and the TSE website.

[Exercising voting rights in writing (by mail)]

Please indicate your vote for or against each proposal on the Voting Rights Exercise Form and return it so that it is received by the aforementioned deadline.

1. **Date and Time:** Friday, September 25, 2026 at 2:00 p.m. Japan time
   * Reception opens at 12:30 p.m.
   * The Management Briefing Session will be held at 1:00 p.m. at the same venue prior to the General Meeting of Shareholders. We would appreciate if you could also attend this session.
2. **Place:** WELLNET HALL, Sapporo Headquarters Bldg. 1F, WELLNET CORPORATION
   10-11-4 Odorihigashi, Chuo-ku, Sapporo, Hokkaido, Japan
   (Due to the change in venue from the last meeting, please carefully review the General Meeting of Shareholders Location Map at the end of this document). (Japanese only)
3. **Meeting Agenda:**
   Matter to be reported: The Business Report and Financial Statements for the Company's 44th Fiscal Year (July 1, 2025 - June 30, 2026)

   Proposals to be resolved:
   Proposal 1: Election of Five (5) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
   Proposal 2: Election of One (1) Director Who Is an Audit and Supervisory Committee Member
4. **Other Matters Regarding the Convocation of the Meeting (Guidance for Exercising Voting Rights)**
   (1) If no indication of approval or disapproval of a proposal is made on the voting form when exercising voting rights in writing (by mail), it will be treated as an indication of approval of the proposal.
   (2) If you exercise your voting rights more than once via the Internet, your last vote will be treated as valid.
   (3) If you exercise your voting rights in duplicate via the Internet and in writing (by mail), your vote via the Internet will be treated as valid regardless of the time of arrival.
   (4) If you exercise your voting rights by proxy, one other shareholder with voting rights may attend the meeting as your proxy. However, please note that you will be required to submit a document certifying your assignment of proxy rights.

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's aforementioned website and the TSE website.
- Shareholders who have requested the delivery of written documents will also receive written documents stating the matters subject to measures for electronic provision. However, these written documents will exclude the following matters in accordance with laws and regulations and Article 18, paragraph (2) of the Company's Articles of Incorporation.
  Status of Stock Acquisition Rights
  System to Ensure Appropriateness of Operations
  Overview of Operational Status of System to Ensure Appropriateness of Operations
  Statement of Changes in Equity
  Notes to Financial Statements
  Accordingly, the documents in question comprise a portion of the Financial Statements audited by the accounting auditor when preparing the accounting audit report and a portion of the Business Report and Financial Statements audited by the Audit and Supervisory Committee when preparing the audit report.
- We decided to discontinue distribution of gifts to shareholders, who attend the General Meeting of Shareholders, from the 33rd Annual General Meeting of Shareholders. We would like to ask for your kind understanding.
- The Company, at the Board of Directors' meeting held on August 10, 2026, passed a resolution to pay a year-end dividend of surplus of ¥17.50 per share under our basic policy for sharing profits with shareholders, with starting date of payment of September 28, 2026. Combined with the interim dividend of ¥12.00 per share, the total annual dividend is ¥29.50 per share.

[Guidance for Exercising Voting Rights]

■ Exercising Voting Rights in Writing

Please indicate your vote for or against each proposal on the Voting Rights Exercise Form and return it so that it is received by 6:00 p.m. on Thursday, September 24, 2026, Japan time.

If no indication of approval or disapproval of a proposal is made on the Voting Rights Exercise Form, it will be treated as an indication of approval of the proposal.

■ Exercising Voting Rights via the Internet

Please confirm the following points before opting to exercise your voting rights via the Internet.

If you are attending the meeting in person, you do not need to follow any procedures for exercising your voting rights by mail (Voting Rights Exercise Form) or via the Internet.

1. About the Website for Exercising Voting Rights

(1) Voting rights can be exercised via the Internet only by accessing the site designated by the Company (https://evote.tr.mufg.jp/) using a computer or smartphone. (Services are unavailable between 2:30 a.m. and 4:30 a.m. every day.)

(2) You may not be able to exercise your voting rights depending on the network environment for your Internet connection, for example, if the firewall is set for the Internet connection, if any anti-virus software is installed, if TLS encryption is not used, or if a proxy server is used.

(3) Exercise of voting rights via the Internet will be accepted until 6:00 p.m. on Thursday, September 24, 2026, Japan time. Please exercise your voting rights at your earliest convenience. If there are any questions, please contact the Help Desk.

2. Exercising Voting Rights via the Internet

(1) Using a Computer

- On the website for exercising voting rights (https://evote.tr.mufg.jp/), please use the login ID and temporary password indicated on the enclosed Voting Rights Exercise Form, and enter your vote for the proposal according to the instructions on the screen.
- To prevent illegal access to the voting system by a person other than the shareholder (impersonation) as well as to avoid falsification of voting data, you can change your temporary password to any password of your choosing on the site for exercising voting rights.
- A new login ID and temporary password are issued to you each time a general meeting of shareholders is held.

(2) Using a Smartphone

- By scanning the QR Code® indicated on the enclosed Voting Rights Exercise Form with smartphone, you will be automatically connected to the website for exercising voting rights where you can exercise your voting rights.
  (You do not need to enter your login ID and temporary password.)
- You may not be able to log in with the QR Code depending on your smartphone. If you are unable to log in with the QR Code, please exercise your voting rights after reading "2. (1) Using a Computer" above.
  *QR Code is a registered trademark of DENSO WAVE INCORPORATED.

3. Handling of Voting Rights Exercised in Duplicate

(1) If you exercise your voting rights in duplicate by mail and via the Internet, your vote via the Internet will be treated as valid.

(2) If you exercise your voting rights more than once via the Internet, your last vote will be treated as valid.

4. Costs Incurred for Voting Website Access

The costs incurred for the access to the website for exercising voting rights (such as Internet connection charges) shall be borne by the shareholder.

5. Technical Inquiries

If you have any system-related questions regarding online voting, please contact the Help Desk below.

Mitsubishi UFJ Trust and Banking Corporation, Stock Transfer Agency Division (Help Desk)
Tel: 0120-173-027 (Business hours: 9:00 a.m. to 9:00 p.m.; toll free) (within Japan only)

Business Report

(From July 1, 2025 to June 30, 2026)

1. Items Regarding Current Status of the Company

(1) Status of business during the fiscal year ended June 30, 2026

1) Progress and results of business

The Japanese economy in the fiscal year under review continued to encounter uncertainties due to the impact of factors including unstable international affairs, the political situation, and tariff issues. Meanwhile, in corporate activities, it is foreseen that there will be a heightened demand for solutions to bolster sales and profitability, in addition to digital transformation (DX) initiatives aimed at improving operating efficiency and reducing labor to cover labor shortages.

Under such business conditions, the Company has also been working on initiatives for DX promotion including “paperless” and “cashless,” promoting activities such as “Electronic invoicing and electronic payment” and “DX Promotion Solution Project and MaaS for the transportation industry” as priority measures, and conducting measures considering a lifestyle-based fin-tech platform in this context, and has focused on expanding the “Payment Plus Alpha Platform,” including ekaiin.com and SHIMA-YELL, a service for issuing and storing electronic invoices.

During the fiscal year under review, we proceeded with preparations to provide services that enable each company to internalize e-money and next-generation local money, toward the social implementation of a safe, secure, easy, and convenient to use “e-money with identity authentication” system that utilizes Japan Communications Inc. (Stock code: 9424) authentication infrastructure. In July 2026, at the “FPoS Developers Conference 2026” hosted by Japan Communications Inc., the Company gave a presentation, exhibiting and communicating the concepts and initiatives for e-money with identity authentication as well as other authentication and payment integration services. In addition, the Company proposed the potential future of utilizing identity authentication technologies, aiming to realize new service fields of “peace of mind, safety, comfort, and convenience” that integrate payments and authentication.

In the transportation industry sector, we received the grant notification for the Ministry of Land, Infrastructure, Transport and Tourism’s “Co-Creation Model Demonstration Operation Project,” and we promoted the expansion of scope of the “Gurutto Hokkaido” digital ticket website, which facilitates seamless movement throughout all areas of Hokkaido, in collaboration with many related corporations and organizations, including the Hokkaido Economic Federation. This project aims to revitalize the regional economy by aggregating digital tickets across Hokkaido to connect transportation and tourism. We have been working on the project as the core project in our tourism DX and MaaS initiatives.

In addition, for the “Surutto QRtto” service, as the coverage area and use cases have expanded, the service has been adopted for Nankai Digital Tickets provided by Nankai Electric Railway Co., Ltd. Also, we promoted collaboration with transportation operators and in the tourism field of the Company’s MaaS engine. This has helped expanding application of transportation DX platforms provided by the Company steadily.

Moreover, enhancing solutions for transportation operators centered around “ALTAIR triple star,” we started the operation of multilingual automatic ticket vending machines connected to the ALTAIR triple star cloud at Kansai International Airport. Additionally, we developed digital signage for departure information and introduced it at the “Hato Bus stand at the JR Tokyo Station Marunouchi South Exit” and “Miyagi Kotsu Sendai Highway Bus Center.” Through initiatives such as this, we have proceeded with the expansion of the service lineup to support DX of transportation operators.

While these initiatives have been carried out, business results for the fiscal year under review were affected by factors such as the absence of large-scale projects recorded in the previous fiscal year. However, in addition to the operation of existing businesses centered on Multi Payment Services, Money Transfer Services, and ALTAIR triple star, we have been building a new business foundation in the electronic money business and transportation DX field and continuing our efforts to increase corporate value over the medium to long term.

As a result of these business activities, for the fiscal year ended June 30, 2026, the Company reported net sales of ¥10,059 million (down 7.9% year on year), operating profit of ¥1,411 million (down 6.1% year on year), ordinary profit of ¥1,505 million (down 9.6% year on year), and profit of ¥1,081 million (up 0.4% year on year).

2) Status of capital investment

The total amount of capital investment conducted by the Company during the fiscal year ended June 30, 2026 was ¥262 million and the Company invested in mainly the software for information processing service, server equipment and its auxiliary equipment.

3) Status of fund procurement

There is no relevant information.

(2) Issues to be addressed

The Company has formulated a five-year management plan (from July 2025 to June 2030) under the theme "Think Wild. - Driving Japan's digital transformation (DX) through innovative services from Hokkaido."

The outline of this plan is provided below.

Plan Overview: "Think Wild." - Bold ideas, bold challenges!
- Driving Japan's digital transformation (DX) through innovative services from Hokkaido -

▶ Maximize revenue from existing services
→Improve profit margins by expanding direct sales channels
→Promote full adoption of all payment types among existing clients
→Secure roles as the digital transformation (DX) partner for major existing clients

▶ Implement safe, secure, comfortable, and convenient e-money in the society
→Develop e-money in ALTAIR
→Expand OEM adoption of e-money
→Broaden use of WELLNET's general-purpose e-money

▶ Promote value-added payment services
→Expand BPO business
→Increase adoption of packaged solutions (e.g., ekaiin.com, SHIMA-YELL)

▶ Enhance productivity through management accounting and proactive AI utilization

▶ Contribute to the regional community through corporate social responsibility programs
→Support technical colleges in Hokkaido to eliminate dropouts due to financial hardship
→Promote winter sports (e.g., speed skating)

In accordance with that, the Company aims to maximize revenue for the services it currently offers, and will devote its efforts to the following measures.

A. Electronic money deployment strategy

The Company's e-money with identity authentication was securely and safely evolved through cooperation with Japan Communications Inc., and the Company will promote the expansion strategy for three types: e-money that can be used in a versatile way, "Shiharai-Hisho," "OEM supply-based e-money" and "next-generation local money" that can be embedded in applications a company developed for its own customers, etc.

B. Actively promoting IT projects for transport operators

The smartphone electronic ticketing applications Bus Mori! and ALTAIR triple star have expanded the types of electronic ticket to include single-trip tickets, coupon tickets, commuter passes, unlimited ride passes, discount passes, and reserved-seat tickets. Amid a shift to cloud-based services utilizing account-based ticketing (ABT) authentication, we anticipate that the DX of transportation will expand even in regions where investment has traditionally been challenging. We will further strengthen functional enhancements and our proposal-based sales efforts to expand the utilization of "ALTAIR triple star," our all-in-one total cloud service for transport business operators.

C. Expansion of Multi Payment Services and Money Transfer Services

Multi Payment Services and Money Transfer Services for non-face-to-face payment are expected to have the potential for continued growth, and the Company aims to continue to enhance payment functions that contribute to increase in convenience for both operators and consumers. This fiscal year, anticipating the expansion of smartphone payments, we have implemented Apple Pay and Google Pay, and additionally supported several other "Pay" services.

The number of customers for the smartphone barcode payment service stanp, which launched at Family Mart in September 2022, is steadily increasing, and we are proactively proposing adoption to other convenience stores.

D. Activities contributing to local communities

We recognize that our work in "IT utilization and DX" itself contributes to global environmental conservation.

As part of our social contribution, we are providing support to many students through our WELLNET Scholarship, established to help financially struggling students at colleges of technology in Hokkaido. Approximately ¥120 million in scholarships was paid to a total of 1,129 students until the fiscal year 2025, directly contributing to zero students dropping out due to economic difficulties. We will continue these activities moving forward.

Furthermore, in order to contribute to the promotion of local Hokkaido winter sports, the Company has participated in the "Scrum" concept promoted by Hokkaido All Olympians and is supporting the activities of four athletes who are employees of the Company. Among them, two athletes, Kazuya Yamada and Motonaga Arito, competed in the Olympic Winter Games Milano Cortina 2026 held in Italy in February 2026 and placed eighth in the men's team pursuit speed skating event. In April 2026, with the aim of further strengthening support and enhancing the level, we established our own skating club. We will continue to actively utilize our service platform, ekaiin.com, and other resources to promote sports through the Company's IT services.

E. Human resource investment and improvement of employee job satisfaction

The Company adopts the "empowerment of employees to explore and realize their full potential" as one of its management philosophies and has set the "investment in talent to attract, develop, and retain high-performing employees and promote internal development" in the "Think Wild." mid-term management plan.

As part of that policy, in August 2025, we introduced a "Scholarship Repayment Support System" that supports employees in taking on challenges, thereby reducing employees' economic burdens and creating an environment where they can focus on career development with peace of mind. Additionally, we were recognized for our efforts to provide a workplace where employees can work with peace of mind over the long term through the creation of a comfortable working environment that accommodates different life stages, and in January 2026, we obtained the "Step 3 Leading Initiative Company" certification (for companies undertaking initiatives that exceed laws and regulations), the highest classification in Sapporo City's Work-Life Balance+ Certification Program.

In addition, the Company's head office building has received the platinum rank of WELL Certification, which began in the U.S. to evaluate and certify spaces including buildings and offices from the standpoint of human health, and has also won the "36th Nikkei New Office Awards," which awards creativity in office design. By providing our employees as human capital, with the best possible work environment, we are working to increase corporate value through measures such as increased productivity and workstyle reforms.

F. Numerical targets

"2030-2030": Grow the profit levels by double in five years with net profit to ¥2.0 billion and ordinary profit to ¥3.0 billion in FY2030.

G. Shareholder return policy

We have decided our basic policy for sharing profits with shareholders as follows in order to provide shareholders with more peace of mind in their investments.

(Annual dividend)	Introduced a minimum DOE (dividend on equity ratio) of 5% and consistently pay dividends with a payout ratio of 50% or more
(Interim dividend)	To be implemented with a minimum DOE of 2.5%.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Election of Five (5) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this meeting. Accordingly, the Company proposes the election of five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members). The selection of candidates for Directors has been the subject of deliberations by the Nomination and Remuneration Committee, the majority of whose members are independent Outside Directors. In addition, this proposal has been reviewed by the Audit and Supervisory Committee of the Company, and the opinion has been received that all candidates for Directors would be appropriate as a Director of the Company.

The candidates for Directors are as follows:

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="3">Past experience, positions, responsibilities
and significant concurrent positions</th></tr>
<tr><td rowspan="2">1</td><td>Kazuhiro Miyazawa
(February 24, 1960)

Reappointed</td><td>March 1983
March 1996

September 1996

September 2009</td><td>Joined TOYO KEIKI CO., LTD.
Joined ICHITAKA TAKAHASHI CO., LTD. (currently ICHITAKA Gas One Co., Ltd.)
Director, General Manager of Sales Division of the Company
President and Representative Director of the Company (to present)</td><td>Number of shares of the Company held
578,590

Attendance at the Board of Directors' meetings:
14/14
Attendance at the voluntary Nomination and Remuneration Committee:
3/3</td></tr>
<tr><td colspan="4">[Reason for nomination as a candidate for Director]
Mr. Kazuhiro Miyazawa served as Director, General Manager of Sales Division of the Company from September 1996 and designed, promoted and expanded the Company's service scheme. In addition, after his appointment as President and Representative Director in September 2009, he has been making appropriate management decisions. The Company has appointed Mr. Miyazawa as a candidate for Director as it is expected that he will continue to lead the Company overall with his strong leadership.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="3">Past experience, positions, responsibilities
and significant concurrent positions</th></tr>
<tr><td rowspan="2">2</td><td>Tatsuya Kato
(February 1, 1965)

Reappointed</td><td colspan="2">April 1988 — Joined The Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation)
April 2009 — Seconded to Sumitomo Mitsui Banking Corporation (China) Limited (Shanghai)
April 2013 — General Manager of Transaction Banking Department of Sumitomo Mitsui Banking Corporation
April 2017 — General Manager of Global Transaction Banking Department of Sumitomo Mitsui Banking Corporation
April 2020 — General Manager of Transaction Banking Department of Sumitomo Mitsui Banking Corporation
April 2021 — Executive Officer and Head of President’s Office of the Company
July 2021 — Executive Officer, General Manager of the Settlement Innovation Promotion Department, and Head of President’s Office of the Company
September 2021 — Director, Executive Officer, and General Manager of the Settlement Innovation Promotion Department of the Company
May 2023 — Director and Chairman of Tokyo Beauty Co., Ltd. (to present)
July 2024 — Director, Executive Officer, and General Manager of the Head Office Sales Department of the Company (to present)
(Significant concurrent positions outside the Company)
Director and Chairman of Tokyo Beauty Co., Ltd.</td><td>Number of shares of the Company held
18,134

Attendance at the Board of Directors’ meetings:
14/14</td></tr>
<tr><td colspan="4">[Reason for nomination as a candidate for Director]
Based on his career at Sumitomo Mitsui Banking Corporation, Mr. Tatsuya Kato has experience in a wide range of areas, such as the planning and development of settlement services for large companies, establishment of a company for the planning, development and operation of software and escrow operations, and the introduction of cash management service into over 100 companies. Since his appointment as Director and Executive Officer in September 2021, he has effectively led the Company’s business operations regarding sales activities. The Company has appointed Mr. Kato as a candidate for Director as it is expected that he will continue to promote the Company’s sales activities.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="3">Past experience, positions, responsibilities
and significant concurrent positions</th></tr>
<tr><td rowspan="2">3</td><td>Keisuke Yoshimoto
(May 12, 1963)

Reappointed</td><td>April 1986
December 1993

April 1999

April 2001

October 2009

June 2011

April 2017

April 2023

July 2023

September 2023

July 2024</td><td>Joined MITSUI & CO., LTD.
Deputy Manager of Machinery Information & Fuel Office, Hokkaido Office of MITSUI & CO., LTD.
Manager of Telecom Business Department, Information Industry Division of MITSUI & CO., LTD.
General Manager of Sales Management Department, Mobile Business Division of Mitsui & Associates Telepark Corporation (currently T-Gaia Corporation)
Executive Officer, General Manager of Sales Division 1 of T-Gaia Corporation
Senior Executive Officer and General Manager of Sales Division 1 of T-Gaia Corporation
Managing Executive Officer and General Manager of Mobile Division 1 of T-Gaia Corporation
Head of President’s Office and General Manager of Business Promotion Department of the Company
Executive Officer, General Manager of West Japan Branch Office, and Head of President’s Office of the Company
Director, Executive Officer, General Manager of West Japan Branch Office, and Head of President’s Office of the Company
Director, Executive Officer, General Manager of West Japan Branch Office, and Head of Head Office President’s Office of the Company (to present)</td><td>Number of shares of the Company held
12,993

Attendance at the Board of Directors’ meetings:
14/14</td></tr>
<tr><td colspan="4">[Reason for nomination as a candidate for Director]
During his career at Hokkaido Office of MITSUI & CO., LTD., Mr. Keisuke Yoshimoto assisted us in the development of our convenience store companies and the airline industry, an important business sector, and was instrumental in building the foundation of our business. In addition, he has extensive experience in scheme architecture, business partner cooperation, sales and organizational operations, mainly at the mobile business at T-Gaia Corporation. Since his appointment as Director and Executive Officer of the Company in September 2023, he has effectively led the Company’s business operations regarding business expansion in the West Japan region, the establishment of amicable relationships with convenience store companies, and growing the electronic money related business. The Company has appointed Mr. Yoshimoto as a candidate for Director as it is expected that he will continue to promote these business activities.</td></tr>
<tr><td rowspan="2">4</td><td>Sachio Higashihara
(March 12, 1959)

Reappointed</td><td>April 1982

January 2006

October 2008

June 2010

June 2011

June 2012

June 2014

June 2016
June 2017

June 2023
September 2023

September 2024</td><td>Joined Hokuyo Sogo Bank, Ltd. (currently North Pacific Bank, Ltd.)
Branch Manager of Nishisen Branch of North Pacific Bank, Ltd.
Branch Manager of Sapporo Minami Branch of North Pacific Bank, Ltd.
General Manager (sub) of System Division of North Pacific Bank, Ltd.
General Manager of System Division of North Pacific Bank, Ltd.
Executive Officer and Branch Manager of Hakodate-Chuo Branch of North Pacific Bank, Ltd.
Director and General Manager of Business Strategy Division of North Pacific Bank, Ltd.
Managing Director of North Pacific Bank, Ltd.
President and Representative Director of Koyo Real Estate Co., Ltd.
Advisor of Koyo Real Estate Co., Ltd.
Director (Audit and Supervisory Committee Member) of the Company
Director, Executive Officer, and General Manager of the Administration Department of the Company (to present)</td><td>Number of shares of the Company held
9,873

Attendance at the Board of Directors’ meetings:
14/14</td></tr>
<tr><td colspan="4">[Reason for nomination as a candidate for Director]
Mr. Sachio Higashihara was engaged in corporate investment and loan operations, corporate planning, and IT strategy-related operations at North Pacific Bank, Ltd. and has expertise in finance, regional economics, and information systems. He also has managerial expertise, having served as Managing Director of North Pacific Bank, Ltd., and President and Representative Director and President of Koyo Real Estate Co., Ltd. Since his appointment as Director and Executive Officer in September 2024, he has effectively led the Company’s business operations in the Administration Department. The Company has appointed Mr. Higashihara as a candidate for Director as it is expected that he will continue to promote these business activities.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="3">Past experience, positions, responsibilities
and significant concurrent positions</th></tr>
<tr><td rowspan="2">5</td><td>Yoji Chujo
(May 29, 1964)

Reappointed</td><td>April 1988

May 2009

April 2014

June 2019

August 2024
September 2024</td><td>Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.)
Deputy General Manager of IT & Systems Control Office of Mizuho Bank, Ltd.
General Manager of Business Department of Mizuho Information & Research Institute, Inc. (currently Mizuho Bank, Ltd.)
Managing Director of Japan Investor Solutions & Technologies Co., Ltd.
Advisor of the Company
Director, Executive Officer, and General Manager of the Service Development Department of the Company (to present)</td><td>Number of shares of the Company held
8,059

Attendance at the Board of Directors’ meetings:
14/14</td></tr>
<tr><td colspan="4">[Reason for nomination as a candidate for Director]
Mr. Yoji Chujo has been engaged for many years in IT operations at Mizuho Bank, Ltd., information strategy companies within Mizuho Financial Group, Inc., and Japan Investor Solutions & Technologies Co., Ltd. and possesses extensive knowledge and experience managing system development departments. Since his appointment as Director and Executive Officer in September 2024, he has effectively led the Company’s business operations in the Service Development Department regarding system development, quality control, risk countermeasures, and security countermeasures for advanced services at the Company. The Company has appointed Mr. Chujo as a candidate for Director as it is expected that he will continue to promote these business activities.</td></tr>
</table>

(Notes)

1. There are no special interests between candidates for Directors and the Company.
2. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. A summary of the insurance policy details is provided in “(5) Outline of the Details of Directors and Officers Liability Insurance Policy” of “3. Matters Concerning Company Directors and Officers” in the Business Report. If the appointment of each of the Director candidates is approved, the individuals will be included as an insured under this insurance policy. Moreover, at its expiration, the insurance policy is slated to be renewed with the same coverage.

Proposal 2: Election of One (1) Director Who Is an Audit and Supervisory Committee Member

The term of office of Ms. Yumi Yamamoto-Tyrrell, who currently serves as a Director who is an Audit and Supervisory Committee Member, will expire at the conclusion of this meeting. Accordingly, the Company proposes the election of one (1) Director who is an Audit and Supervisory Committee Member. In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

The candidate for Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		
Yumi Yamamoto-Tyrrell (March 2, 1970) Reappointed	January 2001 March 2009 October 2009 May 2011 June 2014 September 2024	UK Director of Nomura International Plc, London UK PSQ Analytics Sales Executive of Pronet Analytics Plc, IIR Group, London CSR & IR Director of Sosei Group Corporation (currently Nxera Pharma Co., Ltd.), London Branch Managing Director of Advanced Research Japan (Europe) Limited, London Branch CEO, Director of Nippon Investment Bespoke Research UK Ltd (to present) Outside Director and Audit and Supervisory Committee Member of the Company (to present)	Number of shares of the Company held 2,877 Attendance at the Board of Directors' meetings: 14/14 Attendance at the Audit and Supervisory Committee meetings: 13/13 Attendance at the voluntary Nomination and Remuneration Committee: 3/3
	(Significant concurrent positions outside the Company) CEO, Director of Nippon Investment Bespoke Research UK Ltd		
[Reason for nomination as a candidate for Outside Director and expected roles] Ms. Yumi Yamamoto-Tyrrell possesses extensive knowledge and experience in areas such as advisory for listed companies and Japanese equities research. She also has management insight as the founder and CEO, Director of Nippon Investment Bespoke Research UK Ltd. Additionally, since 2024 she has provided a wealth of accurate guidance and advice for the Board of Directors as an Outside Director of the Company As a result, the Company has appointed Ms. Yamamoto-Tyrrell as a candidate for Outside Director (Audit and Supervisory Committee Member) as it has determined that she is capable of providing accurate advice concerning the Company's management and the appropriate supervision of the execution of duties.			

(Notes)

1. Ms. Yumi Yamamoto-Tyrrell's name on the family register is Yumi Yamamoto.
2. There are no special interests between Ms. Yamamoto-Tyrrell and the Company.
3. Ms. Yamamoto-Tyrrell is a candidate for Outside Director (Audit and Supervisory Committee Member).
4. Ms. Yamamoto-Tyrrell is currently an Outside Director of the Company. At the conclusion of this meeting, her tenure since assuming office as Outside Director will have been two (2) years.
5. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the provisions of the Company's Articles of Incorporation, the Company has entered into agreements with non-executive Directors to limit their liability for damages under Article 423, paragraph (1) of the same act. The maximum amount of liability for damages under such agreements is the minimum amount stipulated in Article 425, paragraph (1) of the Companies Act. The Company intends to renew the limited liability agreement with Ms. Yamamoto-Tyrrell subject to the approval of her reappointment.
6. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. A summary of the insurance policy details is provided in "(5) Outline of the Details of Directors and Officers Liability Insurance Policy" of "3. Matters Concerning Company Directors and Officers" in the Business Report. If the appointment of Ms. Yamamoto-Tyrrell is approved, she will be included as an insured under this insurance policy. Moreover, at its expiration, the insurance policy is slated to be renewed with the same coverage.
7. The Company has registered Ms. Yumi Yamamoto-Tyrrell as an independent officer in accordance with the regulations of the Tokyo Stock Exchange. The Company intends to continue registering her as an independent officer subject to the approval of her reappointment.

Reference: Directors' skills (if each candidate is elected at this General Meeting of Shareholders)

The Company believes that the Board as a whole possesses the appropriate skills and expertise necessary for the effective supervision of management. The table of such is as follows:

Categories				Position in the Company	Name	Responsibilities		Experience and expertise					
						Business execution	Audit and supervision	Business management	Sales strategy	Financial markets	System development	Finance	Legal affairs
1	Re-appointed			Representative Director	Kazuhiro Miyazawa	●		○	○	○			
2	Re-appointed			Director	Tatsuya Kato	●		○	○			○	
3	Re-appointed			Director	Keisuke Yoshimoto	●		○	○				
4	Re-appointed			Director	Sachio Higashihara	●		○				○	○
5	Re-appointed			Director	Yoji Chujo	●		○	○		○		
6	Incumbent	Outside	Independent	Director who is an Audit and Supervisory Committee Member	Takashi Hanazawa		●	○	○		○		
7	Incumbent	Outside	Independent	Director who is an Audit and Supervisory Committee Member	Yoshinori Urata		●	○		○		○	
8	Re-appointed	Outside	Independent	Director who is an Audit and Supervisory Committee Member	Yumi Yamamoto-Tyrrell		●	○		○		○	