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Securities code: 5902
June 4, 2026

To Shareholders with Voting Rights:

Kosuke Ikeda
President and Representative Director
Hokkan Holdings Limited
2-1-1 Nihonbashimuromachi,
Chuo-ku, Tokyo, Japan

**NOTICE OF
THE 101st ANNUAL SHAREHOLDERS' MEETING**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 101st Annual Shareholders' Meeting of Hokkan Holdings Limited (the "Company") will be held as described below.

When convening this general shareholders' meeting, the Company takes measures for providing information that constitutes the content of reference documents for the general shareholders' meeting, etc. (matters of an electronic provision measures) in electronic format, and posts this information on the Company's website and the TSE website. Please access the Company's website and the TSE website by using the internet address shown below to review the information.

Company website

<https://hokkanholdings.co.jp/ir/library/syosyu/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter "Hokkan Holdings" in "Issue name (company name)" or the Company's securities code "5902" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "Notice of General Shareholders' Meeting /Informational Materials for a General Shareholders' Meeting.")

- * If revisions to the matters of an electronic provision measures arise, a notification to that effect, and the corrected and pre-corrected versions of these matters will be posted on the Company's aforementioned website and the TSE website.

If you do not attend the meeting in person, you can exercise your voting rights via the internet, etc. or in writing. Please review the Reference Documents for the Shareholders' Meeting, and exercise your voting rights by 5:00 p.m. on Thursday, June 25, 2026, Japan Standard Time.

- 1. Date and Time:** Friday, June 26, 2026 at 10:00 a.m. Japan Standard Time
(Reception starts at 9:00 a.m.)
- 2. Place:** Fuji Room, 3F Main Building, Imperial Hotel
1-1-1, Uchisaiwaicho, Chiyoda-ku, Tokyo, Japan
- 3. Meeting Agenda:**
Matters to be reported:
1. The Business Report and Consolidated Financial Statements for the Company's 101st Fiscal Year (April 1, 2025 - March 31, 2026) and Results of Audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 101st Fiscal Year (April 1, 2025 - March 31, 2026)

Proposals to be resolved:

- Proposal 1:** Partial Amendments to the Articles of Incorporation
- Proposal 2:** Election of Nine (9) Directors
- Proposal 3:** Election of One (1) Audit & Supervisory Board Member
- Proposal 4:** Election of One (1) Substitute Audit & Supervisory Board Member

4. Decision Matters upon Convocation (Information on Exercise of Voting Rights)

- (1) If there is no indication of approval or disapproval of the proposal in the voting form when the voting right is exercised in writing, it will be treated as if there was an indication of approval.
 - (2) If voting rights are exercised multiple times via the internet, etc. the last exercise of voting rights will be treated as valid.
 - (3) If voting rights are exercised both via the internet, etc. and in writing, the exercise of voting rights via the internet, etc. will be treated as valid regardless of the date and time of arrival.
- If you will attend the Annual General Shareholders' Meeting in person, please submit the voting form to the reception desk.
- Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.
- (1) Within the "Current situation of the company" in the business report, "Overview of Liability Limitation Agreements" and "Overview of Directors and Officers Liability Insurance" under "Status of Company Officers," "Status of Accounting Auditor," and "System to Ensure the Appropriateness of Business Operations and the Operational Status of the System"
 - (2) "Consolidated Statement of Changes in Shareholders' Equity" and "Consolidated Notes" in the consolidated financial statements
 - (3) Financial statements
 - (4) Accounting Audit Report by the Accounting Auditor and Audit Report by the Audit & Supervisory Board
- The Audit & Supervisory Board and the Accounting Auditor have audited the documents subject to audit, including the above matters.

Reference Documents for the Shareholders' Meeting

Proposal 1: Partial Amendments to the Articles of Incorporation

1. Reasons for proposal

The Company plans to merge its wholly owned subsidiaries, HOKKAI CAN CO., LTD. and NIHON CANPACK CO., LTD., with the Company as the surviving entity (scheduled to be effective on April 1, 2027), and to transition from a pure holding company structure to an operating company structure under which the Company will conduct its business directly. In connection with this transition, the Company will change its company name and objectives. The amendments to the Articles of Incorporation contemplated by this proposal will take effect on October 1, 2026, in order to ensure sufficient time to prepare for the transition to an operating company structure, and the Company will also establish supplementary provisions to that effect.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
(Company Name) Article 1 The name of the Company shall be “HOKKAN HOLDINGS KABUSHIKIGAISHA” and its English name shall be “HOKKAN HOLDINGS LIMITED”.	(Company Name) Article 1 The name of the Company shall be “HOKKAN KABUSHIKIGAISHA” and its English name shall be “HOKKAN LIMITED”.
(Objectives) Article 2 The Company’s objective shall be to engage in the following businesses. <u>1. Control and management of companies conducting the following businesses and foreign entities conducting businesses relevant to the following businesses by holding the shares of these companies and foreign entities.</u> <u>(1) Container Business</u> 1) Manufacturing and sales of empty cans, containers, tin processed products and press products 2) Printing and coating of tinplate 3) Molding and processing of synthetic resin <u>(2) Filling Business</u> 1) Contract packaging and sales of soft drinks and liquors 2) Contract packaging and sales of other beverages 3) Contract packaging and sales of dairy products and confectioneries 4) Contract packaging and sales of <u>retort</u> foods 5) Processing and sales of agricultural products and sales of packing materials 6) <u>Contract packaging and sales of cosmetics</u>	(Objectives) Article 2 The Company’s objective shall be to engage in the following businesses. (Deleted) (Deleted) (1) Manufacturing and sales of empty cans, containers, tin processed products and press products (2) Printing and coating of tinplate (3) Molding and processing of synthetic resin (Deleted) (4) Contract packaging and sales of soft drinks and liquors (5) Contract packaging and sales of other beverages (6) Contract packaging and sales of dairy products and confectioneries (7) Contract packaging and sales of foods (8) Processing and sales of agricultural products and sales of packing materials (Deleted)

Current Articles of Incorporation	Proposed Amendments
<p><u>(3) Machinery Business</u></p> <p>1) <u>Manufacturing and sales of a variety of machine equipment</u></p> <p>2) <u>Installing a variety of machine equipment</u></p> <p>3) <u>Design, contract work and maintenance of variety of machine equipment</u></p> <p>4) <u>Design and contract work of civil engineering, construction and steel structure</u></p> <p>5) <u>Scaffolding and general civil engineering</u></p> <p><u>(4) Others</u></p> <p>1) <u>Consultation for the above-mentioned businesses</u></p> <p>2) <u>Securities investment, loan and finance, and guarantee of liabilities</u></p> <p>3) <u>Development, sales, rental and business process outsourcing services related to various information devices, information processing, database services, and relating software</u></p> <p>4) <u>Investment and financing to companies conducting businesses mentioned above in (1), (2) and (3)</u></p> <p>5) <u>Acquiring, maintaining, controlling, licensing and assignment of intellectual property rights</u></p> <p>6) <u>Warehouse and transportation</u></p> <p>7) <u>Logistics</u></p> <p>8) <u>Farming for experiment and research of canning agricultural and livestock products</u></p> <p><u>2. Contract research and development related to Clause 1 above</u></p> <p>(Newly established)</p> <p>(Newly established)</p> <p><u>3. Purchasing and selling, rental, management and mediation of real estate</u></p> <p><u>4. Acquiring, maintaining, controlling, licensing and assignment of intellectual property rights</u></p> <p>(Newly established)</p> <p><u>5. Any and all business relevant or related to each of the foregoing</u></p>	<p>(Deleted)</p> <p><u>(9) Manufacturing and sales of a variety of machine equipment</u></p> <p><u>(10) Installing a variety of machine equipment</u></p> <p><u>(11) Design, contract work and maintenance of variety of machine equipment</u></p> <p><u>(12) Design and contract work of civil engineering, construction and steel structure</u></p> <p><u>(13) Scaffolding and general civil engineering</u></p> <p>(Deleted)</p> <p>(Deleted)</p> <p>(Deleted)</p> <p>(Deleted)</p> <p>(Deleted)</p> <p>(Deleted)</p> <p>(Deleted)</p> <p><u>(14) Logistics and warehousing</u></p> <p><u>(15) Farming for experiment and research of canning agricultural and livestock products</u></p> <p>(Deleted)</p> <p><u>(16) Industrial waste disposal</u></p> <p><u>(17) Power generation, and the management and operation thereof, as well as businesses relating to the supply and sale of electricity, etc.</u></p> <p><u>(18) Purchasing and selling, rental, management and mediation of real estate</u></p> <p><u>(19) Acquiring, maintaining, controlling, licensing and assignment of intellectual property rights</u></p> <p><u>(20) Control and management of companies conducting the businesses set forth in the preceding items and foreign entities conducting businesses relevant thereto, through holding shares in such companies and foreign entities</u></p> <p><u>(21) Any and all business relevant or related to each of the foregoing</u></p>
<p>(Newly established)</p>	<p><u>(Supplementary provisions)</u></p> <p><u>1. The amendments to Article 1 (Company Name) and Article 2 (Objectives) shall become effective on October 1, 2026 (the "Effective Date").</u></p> <p><u>2. These supplementary provisions shall be deleted after the Effective Date.</u></p>

Proposal 2: Election of Nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this Annual Shareholders' Meeting. Accordingly, the Company proposes to elect nine (9) Directors. The candidates for Director are as follows.

For your reference, a skills matrix of Director candidates is provided on page 18, and a summary of criteria and procedures of the selection of candidates for Director and Audit & Supervisory Board Member are provided on page 20 and below.

Outside Directors: 4 (44.4%); Male: 7 (77.8%); Female: 2 (22.2%)

No.	Name	Current positions and responsibilities at the Company	Number of years in office	Committees to which they belong, if their election is approved. (⊙ indicates a chairperson.)				
				Remuneration Review Committee	Officers Nomination Review Committee	Risk Management Committee	Compliance Committee	Sustainability Committee
1	<u>Reappointment</u> Kosuke Ikeda	President and Representative Director	17 years	⊙	⊙	⊙		⊙
2	<u>Reappointment</u> Yasuhiro Sato	Director and Senior Managing Executive Officer	7 years					○
3	<u>Reappointment</u> Hideaki Tada	Director and Senior Managing Executive Officer	5 years			○		○
4	<u>Reappointment</u> Takuya Takeda	Director and Managing Executive Officer General Affairs Dept. Human Resources Dept.	12 years	○	○		⊙	○
5	<u>Reappointment</u> Toshiaki Sunahiro	Director and Managing Executive Officer Supervisor of Information System Dept. Accounting and Finance Dept. Corporate Planning Dept. Global Business Dept.	8 years			○		○
6	<u>Reappointment</u> <u>Outside</u> <u>Independent</u> Akiko Fujita	Outside Director	6 years	○	○			○
7	<u>Reappointment</u> <u>Outside</u> <u>Independent</u> Kazuhide Koda	Outside Director	5 years	○	○			

No.	Name	Current positions and responsibilities at the Company	Number of years in office	Committees to which they belong, if their election is approved. (◎ indicates a chairperson.)				
				Remuneration Review Committee	Officers Nomination Review Committee	Risk Management Committee	Compliance Committee	Sustainability Committee
8	Reappointment Outside Independent Atsuko Watanabe	Outside Director	5 years	○	○			
9	Reappointment Outside Independent Takashi Furukawa	Outside Director	2 years	○	○			

No.	Name Date of birth	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Kosuke Ikeda (November 24, 1962)	April 1988 Joined Hokkai Can Co., Ltd. (currently, the Company)	17,500
	[Reappointment]	October 2005 Executive Officer, Hokkai Can Co., Ltd. June 2009 Director, the Company	
	[Attendance at the Board of Directors meetings] 100% (14/14)	June 2014 Executive Managing Director, the Company June 2018 President and Representative Director, the Company (current position)	
		[Significant concurrent positions] President and Representative Director, Hokkai Can Co., Ltd. President and Representative Director, Nihon Canpack Co., Ltd. Director, PT HOKKAN DELTAPACK INDUSTRI	
	[Reason for nomination as candidate for Director] Mr. Kosuke Ikeda has engaged in various fields such as corporate strategies and overseas business of the Group. Serving as President and Representative Director of the Company since June 2018, he has abundant experience and ability to lead the Group. Accordingly, the Company nominated him once again as a candidate for Director.		
	Notes: 1. The candidate Mr. Kosuke Ikeda does not have any special interests in the Company. 2. Mr. Kosuke Ikeda is the President and Representative Director of Hokkai Can Co., Ltd. and Nihon Canpack Co., Ltd. The Company has business transactions with these companies, such as money lending transactions, and payment of outsourcing fee and management fee. 3. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Kosuke Ikeda is appointed upon approval of his election, he will be covered by the insurance contract.		

No.	Name Date of birth	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	<p>Yasuhiro Sato (February 9, 1964)</p> <p>[Reappointment]</p> <p>[Attendance at the Board of Directors meetings] 100% (14/14)</p>	<p>April 1986 Joined Hokkai Can Co., Ltd. (currently, the Company)</p> <p>April 2009 Factory Manager at Chiyoda Factory, Hokkai Can Co., Ltd.</p> <p>June 2010 Executive Officer, Hokkai Can Co., Ltd.</p> <p>June 2013 Director and Executive Officer, Hokkai Can Co., Ltd.</p> <p>June 2016 Director and Managing Executive Officer, Hokkai Can Co., Ltd.</p> <p>April 2019 Director and Senior Executive Officer, Hokkai Can Co., Ltd.</p> <p>June 2019 Director and Managing Executive Officer, the Company</p> <p>April 2024 Executive Vice President, Hokkai Can Co., Ltd. (current position)</p> <p>April 2024 Director and Senior Managing Executive Officer, the Company (current position)</p> <p>[Significant concurrent positions] Executive Vice President, Hokkai Can Co., Ltd. President and Representative Director, OS Machinery Corp.</p>	8,000
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Yasuhiro Sato is engaged in management as a Director of the Company, Hokkai Can Co., Ltd., which is a main business company of the Group, and as the President and Representative Director of OS Machinery Corp. He also has abundant experience and track record in the container business and is therefore a person necessary for enhancing the Group's corporate value. Accordingly, the Company nominated him once again as a candidate for Director.</p>			
<p>Notes: 1. The candidate Mr. Yasuhiro Sato does not have any special interests in the Company.</p> <p>2. Mr. Yasuhiro Sato is the President and Representative Director of OS Machinery Corp. The Company has business transactions with this company, such as money lending transactions and management fee.</p> <p>3. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Yasuhiro Sato is appointed upon approval of his election, he will be covered by the insurance contract.</p>			

No.	Name Date of birth	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Hideaki Tada (March 18, 1962) [Reappointment] [Attendance at the Board of Directors meetings] 100% (14/14)	April 1980 June 2008 June 2009 June 2014 April 2019 June 2021 April 2024 April 2024	3,600
		Joined Nihon Canpack Co., Ltd. Executive Officer, Nihon Canpack Co., Ltd. Director and Executive Officer, Nihon Canpack Co., Ltd. Director and Managing Executive Officer, Nihon Canpack Co., Ltd. Director and Senior Executive Officer, Nihon Canpack Co., Ltd. Director and Managing Executive Officer, the Company Executive Vice President, Nihon Canpack Co., Ltd. (current position) Director and Senior Managing Executive Officer, the Company (current position)	
		[Significant concurrent positions] Executive Vice President, Nihon Canpack Co., Ltd.	
[Reason for nomination as candidate for Director] Mr. Hideaki Tada is engaged in management as a Director of the Company, and a Director of Nihon Canpack Co., Ltd., which is a main business company of the Group. He also has abundant experience and track record in the contract filling business and is therefore a person necessary for the Group's future business expansion. Accordingly, the Company nominated him once again as a candidate for Director.			
Notes: 1. The candidate Mr. Hideaki Tada does not have any special interests in the Company. 2. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Hideaki Tada is appointed upon approval of his election, he will be covered by the insurance contract.			

No.	Name Date of birth	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	Takuya Takeda (September 30, 1964) [Reappointment] [Attendance at the Board of Directors meetings] 100% (14/14)	April 1988 Joined Hokkai Can Co., Ltd. (currently, the Company) April 2004 General Manager of General Affairs Dept., the Company June 2014 Director, the Company April 2019 Director and Executive Officer, the Company April 2024 Director and Managing Executive Officer, the Company (current position) (in charge of) General Affairs Dept. Human Resources Dept. [Significant concurrent positions] Director and Senior Executive Officer, Hokkai Can Co., Ltd. Director and Senior Executive Officer, Nihon Canpack Co., Ltd.	4,700
	[Reason for nomination as candidate for Director] Mr. Takuya Takeda is engaged in management as a Director of the Company and of Hokkai Can Co., Ltd. and Nihon Canpack Co., Ltd., which are main business companies of the Group. He also has abundant experience, track record and insight that he accumulated in general affairs and human resources divisions, etc. Accordingly, the Company nominated him once again as a candidate for Director.		
	Notes: 1. The candidate Mr. Takuya Takeda does not have any special interests in the Company. 2. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Takuya Takeda is appointed upon approval of his election, he will be covered by the insurance contract.		

No.	Name Date of birth	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	<p>Toshiaki Sunahiro (October 1, 1964)</p> <p>[Reappointment]</p> <p>[Attendance at the Board of Directors meetings] 100% (14/14)</p>	<p>April 1988 Joined Hokkai Can Co., Ltd. (currently, the Company)</p> <p>June 2003 Executive Officer, the Company</p> <p>June 2011 Executive Officer, Nihon Canpack Co., Ltd.</p> <p>June 2012 Director and Executive Officer, Nihon Canpack Co., Ltd.</p> <p>June 2018 Director, the Company</p> <p>April 2019 Director and Executive Officer, the Company</p> <p>April 2024 Director and Managing Executive Officer, the Company (current position)</p> <p>(in charge of)</p> <p>Supervisor of Information System Dept. Accounting and Finance Dept. Corporate Planning Dept. and Global Business Dept.</p> <p>[Significant concurrent positions]</p> <p>Director and Senior Executive Officer, Hokkai Can Co., Ltd. Director and Senior Executive Officer, Nihon Canpack Co., Ltd. Commissioner, PT HOKKAN DELTAPACK INDUSTRI</p>	3,200
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Toshiaki Sunahiro is engaged in management as a Director of the Company and of Hokkai Can Co., Ltd. and Nihon Canpack Co., Ltd., which are main business companies of the Group, and as a Commissioner of PT HOKKAN DELTAPACK INDUSTRI. He also has abundant experience, track record and insight through serving in managerial positions at accounting and finance divisions, etc. Accordingly, the Company nominated him once again as a candidate for Director.</p>			
<p>Notes: 1. The candidate Mr. Toshiaki Sunahiro does not have any special interests in the Company.</p> <p>2. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Toshiaki Sunahiro is appointed upon approval of his election, he will be covered by the insurance contract.</p>			

No.	Name Date of birth	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	<p>Akiko Fujita (December 12, 1962)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Years in office as Outside Director] 6 years (at the conclusion of this Meeting)</p> <p>[Attendance at the Board of Directors meetings] 93% (13/14)</p>	<p>April 1991 Associate professor, Faculty of Economics, Saga University</p> <p>April 2001 Professor, Department of Business Administration, Faculty of Economics, Meiji Gakuin University</p> <p>April 2006 Professor, Department of International Business, Faculty of Economics, Meiji Gakuin University (to present)</p> <p>June 2020 Outside Director, the Company (current position)</p> <p>April 2022 Dean, Faculty of Economics, Meiji Gakuin University (until March 2026)</p> <p>[Significant concurrent positions] Professor, Department of International Business, Faculty of Economics, Meiji Gakuin University</p>	-
<p>[Reason for nomination as candidate for Outside Director and overview of expected roles to be fulfilled]</p> <p>Ms. Akiko Fujita has abundant academic experience and expertise in the field of accounting, and provides useful advice from a professional standpoint particularly regarding corporate accounting. Accordingly, she is expected to fulfill the roles stipulated in each item under “3. Selection criteria for Outside Directors” in the “Policy for Selection and Removal of Officers,” and therefore the Company requests her election. Although she has not been involved in corporate management in the past other than as an outside officer, the Company believes that she can appropriately execute the duties as an Outside Director due to the above reasons.</p>			
<p>Notes: 1. The candidate Ms. Akiko Fujita does not have any special interests in the Company.</p> <p>2. Ms. Akiko Fujita is a candidate for Outside Director. If she is reappointed, she will continue serving as an independent officer as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange.</p> <p>3. Pursuant to Article 427, paragraph (1) of the Companies Act, the Company has entered into a contract with Ms. Akiko Fujita to limit the liability for damages stipulated in Article 423, paragraph (1) of the said Act to the minimum liability amounts provided for by Article 425, paragraph (1) of the said Act. If she is reappointed, the Company will continue the same contract with her.</p> <p>4. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Ms. Akiko Fujita is appointed upon approval of her election, she will be covered by the insurance contract.</p>			

No.	Name Date of birth	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Kazuhide Koda (October 20, 1962) [Reappointment] [Outside] [Independent] [Years in office as Outside Director] 5 years (at the conclusion of this Meeting) [Attendance at the Board of Directors meetings] 100% (14/14)	March 1993 Admitted as a certified public accountant July 2013 Senior Partner, Ernst & Young ShinNihon LLC. July 2015 General Manager, Okinawa Office, Ernst & Young ShinNihon LLC. (until June 2021) July 2021 Outside Director, the Company (current position) [Significant concurrent positions] -	-
<p>[Reason for nomination as candidate for Outside Director and overview of expected roles to be fulfilled] Mr. Kazuhide Koda is qualified as a certified public accountant. He has abundant experience and expertise regarding accounting and provides useful advice from a professional standpoint particularly regarding corporate accounting. Accordingly, he is expected to fulfill the roles stipulated in each item under “3. Selection criteria for Outside Directors” in the “Policy for Selection and Removal of Officers,” and therefore the Company requests his election. Although he has not been involved in corporate management in the past other than as an outside officer, the Company believes that he can appropriately execute the duties as an Outside Director due to the above reasons.</p>			
<p>Notes: 1. The candidate Mr. Kazuhide Koda does not have any special interests in the Company. 2. Mr. Kazuhide Koda is a candidate for Outside Director. If he is reappointed, he will continue serving as an independent officer as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange. 3. Pursuant to Article 427, paragraph (1) of the Companies Act, the Company has entered into a contract with Mr. Kazuhide Koda to limit the liability for damages stipulated in Article 423, paragraph (1) of the said Act to the minimum liability amounts provided for by Article 425, paragraph (1) of the said Act. If he is reappointed, the Company will continue the same contract with him. 4. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Kazuhide Koda is appointed upon approval of his election, he will be covered by the insurance contract.</p>			

No.	Name Date of birth	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
8	<p>Atsuko Watanabe (February 3, 1964)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Years in office as Outside Director] 5 years (at the conclusion of this Meeting)</p> <p>[Attendance at the Board of Directors meetings] 100% (14/14)</p>	<p>April 1996 Registered as an attorney-at-law Joined Nagaishi Law Office</p> <p>August 2010 Opened Atsuko Watanabe Law office</p> <p>July 2014 Watanabe Law Offices (office name changed) (to present)</p> <p>June 2021 Outside Director, the Company (current position)</p> <p>June 2023 Outside Director, Mitsubishi Paper Mills Limited (current position)</p> <p>[Significant concurrent positions] Representative, Watanabe Law Offices Outside Director, Mitsubishi Paper Mills Limited</p>	-
<p>[Reason for nomination as candidate for Outside Director and overview of expected roles to be fulfilled] Ms. Atsuko Watanabe is qualified as a lawyer. She has abundant experience and expertise regarding legal affairs and provides useful advice from a professional standpoint particularly regarding compliance and corporate legal affairs. Accordingly, she is expected to fulfill the roles stipulated in each item under “3. Selection criteria for Outside Directors” in the “Policy for Selection and Removal of Officers,” and therefore the Company requests her election. Although she has not been involved in corporate management in the past other than as an outside officer, the Company believes that she can appropriately execute the duties as an Outside Director due to the above reasons.</p>			
<p>Notes: 1. The candidate Ms. Atsuko Watanabe does not have any special interests in the Company. 2. Ms. Atsuko Watanabe is a candidate for Outside Director. If she is reappointed, she will continue serving as an independent officer as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange. 3. Pursuant to Article 427, paragraph (1) of the Companies Act, the Company has entered into a contract with Ms. Atsuko Watanabe to limit the liability for damages stipulated in Article 423, paragraph (1) of the said Act to the minimum liability amounts provided for by Article 425, paragraph (1) of the said Act. If she is reappointed, the Company will continue the same contract with her. 4. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Ms. Atsuko Watanabe is appointed upon approval of her election, she will be covered by the insurance contract.</p>			

No.	Name Date of birth	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
9	<p>Takashi Furukawa (June 6, 1971)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Years in office as Outside Director] 2 years (at the conclusion of this Meeting)</p> <p>[Attendance at the Board of Directors meetings] 100% (14/14)</p>	<p>April 1995 Joined the Bank of Japan</p> <p>July 2000 Joined Boston Consulting Group</p> <p>October 2002 CEO and Chairman, Ultima Partners</p> <p>June 2005 Member of the Board and CFO, Transcu Technologies Co., Ltd.</p> <p>August 2007 Director, Industrial Growth Platform, Inc.</p> <p>August 2015 Corporate Officer, SanBio Co., Ltd.</p> <p>November 2017 CEO and Chairman, Innophys Co., Ltd.</p> <p>August 2021 SBIR Executive Program Manager, Cabinet Office, Government of Japan (to present)</p> <p>October 2021 Managing Partner, UTokyo Innovation Platform Co., Ltd. (to present)</p> <p>June 2024 Outside Director, the Company (current position)</p> <p>[Significant concurrent positions] Managing Partner, UTokyo Innovation Platform Co., Ltd.</p>	-
<p>[Reason for nomination as candidate for Outside Director and overview of expected roles to be fulfilled]</p> <p>Mr. Takashi Furukawa has management experience in multiple companies, is working as a capitalist on hands-on management supports in startup companies, and to create innovation. He has abundant experience regarding corporate management and provides useful advice for corporate governance and corporate value enhancement. Accordingly, he is expected to fulfill the roles stipulated in each item under “3. Selection criteria for Outside Directors” in the “Policy for Selection and Removal of Officers,” and therefore the Company requests his election.</p>			
<p>Notes: 1. The candidate Mr. Takashi Furukawa does not have any special interests in the Company.</p> <p>2. Mr. Takashi Furukawa is a candidate for Outside Director. If he is reappointed, he will continue serving as an independent officer as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange.</p> <p>3. Pursuant to Article 427, paragraph (1) of the Companies Act, the Company has entered into a contract with Mr. Takashi Furukawa to limit the liability for damages stipulated in Article 423, paragraph (1) of the said Act to the minimum liability amounts provided for by Article 425, paragraph (1) of the said Act. If he is reappointed, the Company will continue the same contract with him.</p> <p>4. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Takashi Furukawa is appointed upon approval of his election, he will be covered by the insurance contract.</p>			

Proposal 3: Election of One (1) Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Mr. Masahiro Tajima will expire at the conclusion of this Annual Shareholders' Meeting. Accordingly, the Company proposes to elect one (1) Audit & Supervisory Board Member.

The Audit & Supervisory Board has given its consent to this Proposal.

The candidate for Audit & Supervisory Board Member is as follows.

Name Date of birth	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
<p>Masahiro Tajima (May 25, 1965)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Years in office as Outside Audit & Supervisory Board Member] 4 years (at the conclusion of this Meeting)</p>	<p>April 1996 Registered as an attorney-at-law Joined Nakada & Matsumura Law Office</p> <p>December 2003 Opened Masahiro Tajima Law Office (currently Tajima, Teranishi & Endo) (to present).</p> <p>April 2020 Vice-President, the Tokyo Bar Association (until March 2021)</p> <p>June 2022 Outside Audit & Supervisory Board Member, the Company (current position)</p> <p>[Significant concurrent positions] Representative Partner, Tajima, Teranishi & Endo Representative Director, Fairlinks Consulting, Inc.</p>	<p>-</p>
<p>[Reason for nomination as candidate for Outside Audit & Supervisory Board Member] Mr. Masahiro Tajima is qualified as a lawyer and has insight into legal affairs. Accordingly, the Company judged that he can appropriately execute duties as an Outside Audit & Supervisory Board Member.</p>		
<p>Notes: 1. The candidate Mr. Masahiro Tajima does not have any special interests in the Company. 2. Mr. Masahiro Tajima is a candidate for Outside Audit & Supervisory Board Member. If his election is approved, he will serve as an independent officer as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange. 3. Pursuant to Article 427, paragraph (1) of the Companies Act, the Company has entered into a contract with Mr. Masahiro Tajima to limit the liability for damages stipulated in Article 423, paragraph (1) of the said Act to the minimum liability amounts provided for by Article 425, paragraph (1) of the said Act. If he is reappointed, the Company will continue the same contract with him. 4. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Masahiro Tajima is appointed upon approval of his election, he will be covered by the insurance contract.</p>		

Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member

To prepare for a contingency in which the Company does not have the number of Audit & Supervisory Board Members required by laws and regulations, the Company proposes to elect one (1) Substitute Audit & Supervisory Board Member.

The Audit & Supervisory Board has given its consent to this Proposal.

The candidate for Substitute Audit & Supervisory Board Member is as follows.

Name Date of birth	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
<p>Yoshiyuki Seki (March 31, 1976)</p> <p>[Outside] [Independent]</p>	<p>October 2000 Registered as an attorney-at-law Joined Arai Sogo Law Office</p> <p>October 2011 Registered as a Small and Medium Enterprise Management Consultant</p> <p>April 2014 Commissioned to the Tokyo Bar Association (in charge of the Small and Medium Enterprise Legal Assistance Center and the Center for Cooperation with Local Government) (until March 2022)</p> <p>January 2015 Joined a law office in Tokyo</p> <p>July 2015 Tokyo Yorozu Support Center Coordinator (currently Sub-Chief Coordinator) (to present)</p> <p>February 2016 Opened Seki & Partners Law Offices (to present)</p> <p>[Significant concurrent positions] Representative Lawyer, Seki & Partners Law Offices, and Small and Medium Enterprise Management Consultant</p>	<p>-</p>
<p>[Reason for nomination as candidate for Substitute Outside Audit & Supervisory Board Member]</p> <p>Mr. Yoshiyuki Seki is qualified as a lawyer and has insight into legal affairs, so the Company expects to receive useful advice from him and proposes his election. Although he has not been involved in corporate management in the past, the Company believes that he can appropriately execute duties as an Outside Audit & Supervisory Board Member.</p>		
<p>Notes: 1. The candidate Mr. Yoshiyuki Seki does not have any special interests in the Company.</p> <p>2. Mr. Yoshiyuki Seki is a candidate for Substitute Outside Audit & Supervisory Board Member. If he is appointed as Outside Audit & Supervisory Board Member, he will serve as an independent officer as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange.</p> <p>3. If Mr. Yoshiyuki Seki is appointed as Outside Audit & Supervisory Board Member, the Company will, pursuant to Article 427, paragraph (1) of the Companies Act, enter into a contract with him to limit the liability for damages stipulated in Article 423, paragraph (1) of the said Act to the minimum liability amounts provided for by Article 425, paragraph (1) of the said Act.</p> <p>4. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2026. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Yoshiyuki Seki is appointed as Audit & Supervisory Board Member, he will be covered by the insurance contract.</p>		

(Reference) Skills matrix of Director candidates

In order for the Board of Directors of the Company to appropriately fulfill its roles and responsibilities, the Company expects each Director to demonstrate the following knowledge and abilities (skills). The Company judged that the Board of Directors of the Company is equipped with necessary skills as a whole.

Skills that the Company particularly expects each Director to demonstrate are determined by the Board of Directors with reference to the career summary of each Director (Our criteria require Internal Directors to possess work experience of serving in the position of General Manager or higher for a certain period of time).

No.	Name	Positions and Responsibilities (Principal Occupation and Qualifications)	Skills (Those marked in gray are the skills the Company particularly expects Outside Directors to possess)							
			Corporate management	Sustainability	Management planning, M&A	Global business	Group business	Finance & accounting, tax affairs	Legal affairs, risk management and compliance	Human resource development
1	Kosuke Ikeda	President and Representative Director	●		●	●	●			
2	Yasuhiro Sato	Director and Senior Managing Executive Officer	●	●			●			
3	Hideaki Tada	Director and Senior Managing Executive Officer	●				●			
4	Takuya Takeda	Director and Managing Executive Officer General Affairs Dept. Human Resources Dept.	●						●	●
5	Toshiaki Sunahiro	Director and Managing Executive Officer Supervisor of Information System Dept. Accounting and Finance Dept. Corporate Planning Dept. and Global Business Dept.			●	●		●		
6	Akiko Fujita	Outside Director (University professor)		●				●		
7	Kazuhide Koda	Outside Director (Certified public accountant)						●		
8	Atsuko Watanabe	Outside Director (Lawyer)							●	
9	Takashi Furukawa	Outside Director (Capitalist)	●		●	●				

The Company defines the skills that shall be possessed by the Board of Directors of the Company as follows.

Skills	Definitions
Corporate management	Skills to make managerial decisions from a broad perspective and to execute business management toward the enhancement of the Group's corporate value over a medium to long term, based on experience of corporate management in the position of president or posts with responsibilities equivalent thereto, and with deep insight into and experience in corporate governance, management strategies and management planning, etc.
Sustainability	Skills to promote sustainability management from the perspective of enhancing corporate value over a medium to long term based on issues of material importance for the Group.
Management planning, M&A	Skills to formulate and implement management strategies and management plans, inclusive of new business development and M&A, toward further development of the Group's businesses.
Global business	Skills to execute business operation toward further development, based on deep knowledge and experience in the Group's overseas operation and global business as a whole.
Group business	Skills to execute business operation toward further development, based on deep knowledge and experience in technical development, production and sales, etc. concerning the Group's three mainstay businesses (container, filling and overseas).
Finance & accounting, tax affairs	Skills to execute business management toward the enhancement of the Group's corporate value over a medium to long term based on deep knowledge and experience regarding finance, accounting and tax affairs, which are fundamental to management strategies and business management.
Legal affairs, risk management and compliance	Skills to execute business management toward the enhancement of the Group's corporate value over a medium to long term based on deep knowledge and experience regarding legal affairs, risk management and compliance, which are fundamental to management strategies and corporate governance.
Human resource development	Skills to promote human resource strategies such as retention of a diverse workforce and supporting their growth from the perspective of enhancing the Group's corporate value over a medium to long term.

(Reference) Summary of criteria and procedures of the selection of candidates for Director and Audit & Supervisory Board Member

The Board of Directors of the Company has resolved and operates the “Policy for Selection and Removal of Officers” as criteria and procedures of the selection of candidates for Director and Audit & Supervisory Board Member.

https://hokkanholdings.co.jp/en/wp-content/themes/hokkan_hd_eng/pdf/english/governance1.pdf

An overview is as follows:

[Scale and Composition of the Board of Directors and Audit & Supervisory Board]

Taking into consideration the business characteristics of each Group company and the role of the Company as a holding company, and the necessity to expedite decision-making and being able to delegate authority, the Board of Directors is composed of an appropriate number of members of ten (10) or less as stipulated in the Articles of Incorporation.

Taking into account the knowledge and abilities required for the Company to promote sound management as well as the proportion of Outside Directors and female Directors on the Board of Directors and other diversity of the Board of Directors, at least one-third of the number of Directors of the Board of Directors is composed of independent Outside Directors from the Company.

Taking into consideration the abundant experience and knowledge required to carry out audits of the Company and the Group, as well as to get a good balance of knowledge of finance, accounting, and legal affairs, the Audit & Supervisory Board is composed of an appropriate number of members of five (5) or less as stipulated in the Articles of Incorporation.

[Selection criteria for Directors and Audit & Supervisory Board Members]

The Company requires its Directors and Audit & Supervisory Board Members to have outstanding personality, knowledge, ability, and rich experience; to have high ethical standards; to be persons who proactively act toward the sustainable growth of the Group and the enhancement of corporate value in the medium and long term while adhering to the Code of Conduct established by the Board of Directors; to be concurrently appointed with no more than four (4) other listed company executive positions; and to attend Board of Directors meetings at a rate of roughly 85% or more, as a guideline for the proper performance of their role and responsibilities, and uses these criteria for candidate selection.

[Selection criteria for Outside Directors]

The Company has established the following criteria regarding the roles and responsibilities expected of Outside Directors, and selects those who meet these criteria as candidates for Outside Directors.

- (1) Promote sustainable growth of the Company based on their own knowledge of management policies and management improvement, and give advice from the perspective of improving corporate value in the medium and long term

- (2) Provide management supervision through key decisions of the Board of Directors
- (3) Supervise conflicts of interest between the Company and the Group's management and major shareholders
- (4) Ensure that the opinions of each stakeholder are appropriately reflected in the Board of Directors in an independent position from the Group's management and major shareholders

[Overview of independence criteria]

The Company has established the criteria for judging the independence of its officers based on laws and regulations and the independence criteria established by the Listed Stock Exchange. An outline is as follows.

Independent officers shall not fall under any of the following items:

- (1) A person who is an Executive Officer, Audit & Supervisory Board Member (excluding Outside Audit & Supervisory Board Members) of the Group or a person who has been an Executive Officer or Audit & Supervisory Board Member (excluding Outside Audit & Supervisory Board Members) of the Group in the past ten (10) years
- (2) A person for whom the Group is a main business partner or an Executive Officer thereof
- (3) A main business partner of the Group or an Executive Officer thereof
- (4) Consultants, certified public accountants or legal professionals who have obtained substantial amounts of money or other property other than executive remuneration from the Group (in the case where the person who has obtained such property is a corporation, union, or other organization, a person who belongs to such organization)
- (5) A person or an Executive Officer of a corporation, union, or other organization who receives a large amount of donations or grants from the Group
- (6) A major shareholder of the Company or an Executive Officer thereof
- (7) Any person who has fallen under any of (2) to (6) within the past three (3) years
- (8) Relatives within the second degree of kinship of the following persons (with regard to employees, limited to those with the position of General Manager or above):
 - (i) An Executive Officer or Audit & Supervisory Board Member of the Group, or a person who has been an Executive Officer or Audit & Supervisory Board Member of the Group within the past three (3) years
 - (ii) Any person who falls under any of the above (2) to (7)

[Selection procedures of candidates for officers]

The Company has established the following selection procedures of candidates for officers:

- (1) In selecting candidates for the Board of Directors, based on these criteria, the Code of Conduct established by the Board of Directors and the internal rules of the Officers Nomination Review Committee, the Officers Nomination Review Committee shall prepare a personnel plan and submit it to the Board of Directors after obtaining the consent of the Audit & Supervisory Board.
- (2) The Board of Directors shall respect the personnel plan submitted by the Officer Nomination

Review Committee, deliberate on it, and make decisions.