



May 14, 2026

Company name: MEGMILK SNOW BRAND Co., Ltd.
Representative: Masatoshi Sato, Representative Director
and President
(Stock code: 2270, TSE Prime Market/SSE)
Contact: Masanori Sagara, General Manager
Public Relations & Investor Relations
Department
(Phone: +81-3-6859-1466)

Notice regarding Repurchase of Own Shares
(Repurchase of Own Shares pursuant to Provision of Incorporation
in accordance with paragraph 2 Article 165 of the Companies Act)

MEGMILK SNOW BRAND Co., Ltd. (the "Company") announced that its Board of Directors resolved to repurchase its own shares in accordance with Article 156 of the Companies Act applicable pursuant to paragraph 3 Article 165 of the Act today.

1. Reason for Repurchasing Shares

Based on the capital policy outlined in our management plan, "Next Design 2030," covering the period through fiscal 2030 and announced in May 2025, the Company has decided to acquire its own shares with the aim of improving capital efficiency, after comprehensively taking into account factors such as the share price, capital structure, and funding needs for growth investments.

2. Details of the Repurchase

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	Up to 4,000,000 shares (Percentage to the total number of shares in issue (excluding treasury stock)6.6 %)
(3) Total purchase price of the shares	Up to JPY 10,000,000,000
(4) Repurchase period	From May 15, 2026 to March 12, 2027
(5) Repurchase method	Market purchase on the Tokyo Stock Exchange
(6) Others	The Company plans to cancel all shares repurchased under this program by resolution of the Board of Directors, pursuant to the provisions of Article 178 of the Companies Act.

(Reference)

Status of shares in issue and treasury stock as of April 30, 2026

Total number of shares in issue (excluding treasury stock) 60,759,970 shares

Number of treasury stock 3,075,485 shares

※ Treasury stock does not include shares owned by the officer compensation trust account.

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