May 13, 2026

To Whom It May Concern:

Company name:	Nippon Steel Corporation
Representative:	Tadashi Imai
	Representative Director, President and COO
(Code number:	5401, TSE Prime, NSE, FSE, and SSE)
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Announcement Concerning Differences between Financial Results and the Previous Forecasts for the Fiscal Year Ended March 31, 2026 in its Consolidated Financial Statements

NIPPON STEEL CORPORATION (the "Company") hereby reports the differences between the actual financial results for the fiscal year ended March 31, 2026 and the previous forecasts which were released on February 5, 2026 at the time of the announcement of results for the nine months ended December 31, 2025 in its consolidated financial statements.

1. Differences between the actual financial results and the previous forecasts for the fiscal year ended March 31, 2026 in its consolidated financial statements

(Millions of yen, except per share figures)

	Revenue	Business profit	Profit attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecasts (A)	10,000,000	420,000	(70,000)	(13.00)
Actual for the fiscal year ended March 31, 2026 (B)	10,063,216	514,128	17,158	3.28
Change (B – A)	63,216	94,128	87,158	–
% change	0.6	22.4	–	–
[Reference] Actual for the fiscal year ended March 31, 2025 (C)	8,695,526	683,237	350,227	70.18
Change (B – C)	1,367,690	(169,108)	(333,068)	–
% change	15.7	(24.8)	(95.1)	–

※The Company implemented a stock split at a ratio of five (5) shares for every one share effective October 1, 2025. Accordingly, basic earnings per share for the previous and current fiscal years are calculated as if the stock split had occurred at the beginning of the fiscal year ended March 31, 2025.

2. Reasons for the Differences

Compared with the previous forecast, due to improvements in profitability mainly through cost reductions, as well as inventory valuation gains and foreign exchange gains, both resulting from rising raw material prices and the depreciation of the yen, the Company recorded a consolidated profit attributable to owners of the parent of 17.1 billion yen for the fiscal year ended March 31, 2026.

For further details, please refer to "Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)" disclosed today.