

May 11, 2026

Company Name: Hokuhoku Financial Group, Inc.
Representative Director and President: Hiroshi Nakazawa
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(Code number: 8377; Tokyo Stock Exchange Prime Market, Sapporo Securities Exchange)
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Notice Regarding Reduction of Capital Reserve

Hokuhoku Financial Group, Inc. (the “Company”) hereby announces that at a meeting of the Board of Directors held on May 11, 2026, it resolved to submit a proposal for the reduction of the amount of capital reserve to the 23rd Ordinary General Meeting of Shareholders scheduled to be held on June 23, 2026, as described below.

1. Purpose of Reduction of Capital Reserve

The purpose is to ensure agility and flexibility in future capital policies by reducing the amount of capital reserve and transferring it to other capital surplus, pursuant to the provisions of Article 448, Paragraph 1 of the Companies Act.

2. Summary of Reduction of Capital Reserve

- (1) Amount of capital reserve to be reduced
64,311,007,398 yen out of capital reserve of 82,034,757,398 yen
- (2) Method of reduction of capital reserve
The entire amount of the reduction in capital reserve will be transferred to other capital surplus.

3. Schedule for Reduction of Capital Reserve (scheduled)

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| (1) Date of Board of Directors resolution | May 11, 2026 |
| (2) Date of General Meeting of shareholders resolution | June 23, 2026 (scheduled) |
| (3) Date of public notice of creditor to object | June 29, 2026 (scheduled) |
| (4) Final day for creditor objections | July 30, 2026 (scheduled) |
| (5) Effective date | July 31, 2026 (scheduled) |

4. Future outlook

This matter is a transfer between account items within the “Net Assets” section, and there will be no change in the total amount of net assets and no impact on the Company’s business performance.

Note:

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