

May 11, 2026

Company Name: HokuHoku Financial Group, Inc.
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(Code number: 8377; Tokyo Stock Exchange Prime Market, Sapporo Securities Exchange)
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Notice Regarding Partial Amendment to the Articles of Incorporation

HokuHoku Financial Group, Inc. (the “Company”) hereby announces that at a meeting of the Board of Directors held on May 11, 2026, it resolved to submit a proposal for a partial amendment to the Articles of Incorporation to the 23rd Ordinary General Meeting of Shareholders scheduled to be held on June 23, 2026, as described follows.

1. Purpose of the Amendment

In connection with the cancellation on December 30, 2025 of 42,983,000 shares of 1st series Class 5 preferred shares, the Company will reduce the total number of authorized shares, delete provisions regarding the Class 5 preferred shares, and establish supplementary provisions regarding the exclusion period for preferred dividends.

2. Details of the Amendment

The details of the amendment are as set forth in the Appendix.

3. Schedule for amendment

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|---|---------------------------|
| (1) Date of the General Meeting of shareholders for the amendment | June 23, 2026 (scheduled) |
| (2) Effective date of the amendment | June 23, 2026 (scheduled) |

Note:

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

End

Appendix Details of the Amendment to the Articles of Incorporation

(Underlined portions indicate changes)

Current Articles of Incorporation	Proposed Amendment
<p style="text-align: center;">Chapter 2 Shares</p> <p>(Total Number of Authorized Shares) Article 5. The total number of authorized shares of the Company shall be <u>390,000,000</u> shares. <u>The total number of authorized shares of each class shall be 280,000,000 shares for Common Shares and 110,000,000 shares for Class 5 Preferred Shares.</u></p> <p>(Number of Shares per Unit) Article 6. The number of shares per unit of the Company shall be 100 shares for <u>Common Shares</u> and 1,000 shares for Preferred Shares.</p> <p style="text-align: center;">Chapter 3 Preferred Shares</p> <p>(Preferred Dividends) <u>Article 10. When the Company pays dividends from surplus as set forth in Article 43, it shall pay to shareholders of Preferred Shares (hereinafter referred to as “Preferred Shareholders”) or registered pledgees of Preferred Shares (hereinafter referred to as “Registered Preferred Stock Pledgees”), in priority to shareholders of Common Shares (hereinafter referred to as “Common Shareholders”) or registered pledgees of Common Shares (hereinafter referred to as “Registered Common Stocks Pledgees”), dividends from surplus in an amount determined by a resolution of a General Meeting of Shareholders pursuant to the provisions of Article 353 of the former Commercial Code in a company that becomes a wholly-owned subsidiary, or by a resolution of the Board of Directors at the time of issuance of said Preferred Shares (hereinafter referred to as “Preferred Dividends”), up to the following amounts 50 yen per year per share of Class 5 Preferred Shares.</u> <u>2. If the Company has paid all or part of the Preferred Interim Dividends provided for in the following Article during the relevant fiscal year, the amount of Preferred Dividends shall be the amount after deducting such paid amount.</u> <u>3. If the amount of dividends from surplus paid to Preferred Shareholders or Registered Preferred Stock pledgees in a given fiscal year does not reach the amount of Preferred Dividends, the deficiency shall not be accumulated in subsequent fiscal years.</u> <u>4. The Company shall not pay dividends from surplus to Preferred Shareholders or Registered</u></p>	<p style="text-align: center;">Chapter 2 Shares</p> <p>(Total Number of Authorized Shares) Article 5. The total number of authorized shares of the Company shall be <u>280,000,000</u> shares.</p> <p>(Number of Shares per Unit) Article 6. The number of shares per unit of the Company shall be 100 shares.</p> <p>(Deleted) (Deleted)</p>

Current Articles of Incorporation	Proposed Amendment
<p><u>Preferred Stock Pledges in excess of the Preferred Dividends.</u></p> <p><u>(Preferred Interim Dividend)</u> <u>Article 11. When the Company pays interim dividends as set forth in Article 44, it shall pay to Preferred Shareholders or Registered Preferred Stock Pledges, in priority to Common Shareholders or Registered Common Stock Pledges, cash in an amount up to one-half of the Preferred Dividends per share of Preferred Shares (referred to in the Article of Incorporation as “Preferred Interim Dividends”) as determined by a resolution of a General Meeting of Shareholders pursuant to the provisions of Article 353 of former Commercial Code in a company that becomes a wholly-owned subsidiary, or by a resolution of the Board of Directors at the time of issuance of said Preferred Shares.</u></p>	(Deleted)
<p><u>(Distribution of Residual Assets)</u> <u>Article 12. When the Company distributes residual assets, it shall pay to Preferred Shareholders or Registered Preferred Stock Pledges, in priority to Common Shareholders or Registered Common Stock Pledges, the following amount of cash. 500 yen per share of Class 5 Preferred Shares.</u> <u>2. No distribution of residual assets other than the above shall be made to Preferred Shareholders or Registered Preferred Stock Pledges.</u></p>	(Deleted)
<p><u>(Delivery of Cash in Exchange for Acquisition of Shares with Call Provisions)</u> <u>Article 13. After the issuance of Class 5 Preferred Shares and the lapse of a period determined by a resolution of the Board of Directors at the time of issuance, the Company may, on a date separately determined by the Board of Directors, acquire all or part of said Preferred Shares in exchange for the delivery of cash in an amount deemed appropriate in consideration of the market conditions and the timing determined by said resolution, within the limits set forth in Article 461 of the Companies Act. In the case of acquiring a part of said Preferred Shares, it shall be conducted by lottery or other methods deemed appropriate.</u></p>	(Deleted)
<p><u>(Voting Rights)</u> <u>Article 14. Preferred Shareholders shall not have voting rights at General Meetings of Shareholders. However, Preferred Shareholders shall have voting rights from the time of an Ordinary General Meeting</u></p>	(Deleted)

Current Articles of Incorporation	Proposed Amendment
<p><u>of Shareholders if a proposal for the payment of the full amount of Preferred Dividends is not submitted to such meeting, or from the conclusion of an Ordinary General Meeting of Shareholders if a proposal for the payment of the full amount of Preferred Dividends is rejected at such meeting, until a resolution for the payment of the full amount of Preferred Dividends is made.</u></p>	
<p><u>(Consolidation or Split of Shares, Rights to Subscribe for New Shares, etc.)</u></p>	(Deleted)
<p><u>Article 15. Except as otherwise provided by laws and regulations, the Company shall not consolidate or split Preferred Shares.</u></p>	
<p><u>2. The Company shall not grant Preferred Shareholders any rights to receive allotment of shares for subscription, share acquisition rights for subscription, or bonds with share acquisition rights for subscription.</u></p>	
<p><u>(Exclusion Period for Preferred Dividends)</u> <u>Article 16. The provisions of Article 45 shall apply mutatis mutandis to the payment of Preferred Dividends and Preferred Interim Dividends.</u></p>	(Deleted)
<p>Chapter 4 General Meeting of Shareholders Articles <u>17</u> to <u>22</u>. (Omitted)</p>	<p>Chapter 3 General Meeting of Shareholders Articles <u>10</u> to <u>15</u>. (Unchanged)</p>
<p><u>(General Meeting of Class Shareholders)</u> <u>Article 23. The provisions of Articles 19, 20, and 22 shall apply mutatis mutandis to General Meetings of Class Shareholders.</u></p>	(Deleted)
<p><u>2. The provisions of Article 18 shall apply mutatis mutandis to General Meetings of Class Shareholders held on the same day as the Ordinary General Meeting of Shareholders.</u></p>	
<p>Chapter 5 Directors and Board of Directors Articles <u>24</u> to <u>35</u>. (Omitted)</p>	<p>Chapter 4 Directors and Board of Directors Articles <u>16</u> to <u>27</u>. (Unchanged)</p>
<p>Chapter 6 Audit and Supervisory Committee Articles <u>36</u> to <u>38</u>. (Omitted)</p>	<p>Chapter 5 Audit and Supervisory Committee Articles <u>28</u> to <u>30</u>. (Unchanged)</p>
<p>Chapter 7 Accounting Auditor Articles <u>39</u> to <u>41</u>. (Omitted)</p>	<p>Chapter 6 Accounting Auditor Articles <u>31</u> to <u>33</u>. (Unchanged)</p>
<p>Chapter 8 Accounting Articles <u>42</u> to <u>45</u>. (Omitted)</p>	<p>Chapter 7 Accounting Articles <u>34</u> to <u>37</u>. (Unchanged)</p>
<p>Supplementary Provisions Article 1. (Omitted)</p>	<p>Supplementary Provisions Article 1. (Unchanged)</p>

Current Articles of Incorporation	Proposed Amendment
(Addition)	<p data-bbox="807 306 1401 367">(Transitional Measures Concerning the Exclusion Period for Preferred Dividends)</p> <p data-bbox="807 374 1430 595">Article 2. With respect to the exclusion period for preferred dividends and interim preferred dividends that became effective prior the 23rd Annual General Meeting of Shareholders, the provisions of Article 37 of the Articles of Incorporation as amended by the resolution of such Annual General Meeting of Shareholders shall apply mutatis mutandis.</p>