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Notice Concerning Transfer of Fixed Assets and Recognition of Extraordinary Income

March 5, 2026

To Whom It May Concern:

Company name: Shinagawa Refra Co.,Ltd.
 Representative: Hiroyuki Fujiwara, President and CEO
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Shinagawa Refra Co.,Ltd. (the “Company”) hereby announces that it has resolved its own transfer of fixed assets at the Board of Directors meeting held on March 5, 2026.

1. Transfer of Fixed Assets and Recognition of Extraordinary Income

(1) Reason for Transfer

The assets to be transferred were held as rental properties. The Company has decided to sell them to strengthen its financial position through repayment of interest-bearing debt and to secure funds for investment in pursuit of sustainable growth.

(2) Details of the Assets to be Transferred

| Description and Location of the Assets | Gain on Transfer | Current Use |
|--|------------------------------|--------------------|
| Land (Land area: 1,477 m ²) / Building (Floor area: 4,124 m ²) 3068-3, Chitosedai 1-chome, Setagaya-ku, Tokyo | Approx. 1,078 million yen | Rental Property |
| Land (Land area: 4,139 m ²) / Building (Floor area: 5,680 m ²) 11-1 and three other parcels, Harigaya 1-chome, Urawa-ku, Saitama City, Saitama Prefecture | Approx. 1,352 million yen | Rental Property |

*1 The transfer price and book value are not disclosed due to an agreement with the transferee; however, the transfer was made at an appropriate price reflecting market value.

*2 The gain on transfer is an approximate amount calculated by deducting the book value and estimated expenses related to the transfer from the transfer price.

(3) Overview of the Transferee

The transferee (a domestic corporation) is not disclosed due to an agreement with the transferee. There are no material capital, personnel or business relationships between the transferee and the Company.

(4) Schedule of Transfer

| | |
|--|--|
| Date of Resolution by the Board of Directors | March 5, 2026 |
| Agreement Execution Date (Scheduled) | March 6, 2026 |
| Property Transfer Date (Scheduled) | On and after March 11, 2026, in sequence |

(5) Impact on Financial Results

As a result of the transfer of the fixed assets, the Company expects to record approximately 2,430 million yen of gain on sale of fixed assets as extraordinary income in the consolidated and non-consolidated financial statements for the fiscal year ended March 31, 2026.

As stated above, the proceeds from the transfer of the fixed assets are expected to be used for repayment of interest-bearing debt and investments for sustainable growth; accordingly, there will be no change to the annual dividend forecast of 90.00 yen announced on May 15, 2025.

Going forward, the Company will continue to maintain a sound financial position through asset sales and related initiatives, steadily advance its growth strategy, and further enhance corporate value.