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January 30, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company Name: **Hokuhoku Financial Group, Inc.**
 Listing: Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange
 Securities Code: 8377
 URL: <https://www.hokuhoku-fg.co.jp/>
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
 Representative: Name: Hiroshi Nakazawa Title: President & CEO
 Inquiries: Name: Hironari Hirai Title: General Manager, Corporate Planning Department
 Trading Accounts: Established
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

Amounts less than one million yen are rounded down.

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)
(1) Consolidated operating results (cumulative)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
Nine months ended	¥ million	%	¥ million	%	¥ million	%
Dec. 31, 2025	192,000	26.8	62,000	55.8	44,702	43.9
Dec. 31, 2024	151,449	4.4	39,795	100.8	31,073	48.1

Note: Comprehensive income: For the nine months ended December 31, 2025: ¥83,788 million [479.9%]
 For the nine months ended December 31, 2024: ¥14,448 million [57.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	¥	¥
Dec. 31, 2025	367.35	366.10
Dec. 31, 2024	248.97	247.95

(2) Consolidated financial position

	Total Assets	Net Assets	Equity-to-asset ratio
As of	¥ million	¥ million	%
Dec. 31, 2025	17,379,842	708,284	4.0
Mar. 31, 2025	16,441,220	658,681	4.0

Reference: Equity: As of December 31, 2025: ¥703,294 million; As of March 31, 2025: ¥653,818 million

Note: Equity-to-asset ratio is calculated as follows: (Total Net Assets – Share award rights – Stock Acquisition Rights – Non-controlling Interests) / Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year	¥	¥	¥	¥	¥
Mar. 31, 2025	—	22.50	—	27.50	50.00
Mar. 31, 2026	—	45.00	—	—	—
Mar. 31, 2026 (Forecast)	—	—	—	45.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Earnings Estimates for Fiscal year ending March 31, 2026

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Basic earnings per share
Fiscal year ending	¥ million	%	¥ million	%	¥
Mar. 31, 2026	72,000	39.5	50,000	28.0	410.50

Note: Revision of the earnings estimates during this quarter: None

4. Others

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — companies (Company name) —

Excluded: — companies (Company name) —

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of Dec. 31, 2025	122,208,714 shares
As of Mar. 31, 2025	123,458,714 shares

(ii) Number of treasury shares at the end of the period

As of Dec. 31, 2025	707,696 shares
As of Mar. 31, 2025	759,674 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended Dec. 31, 2025	121,687,172 shares
Nine months ended Dec. 31, 2024	123,187,325 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2025	As of December 31, 2025
Assets	資産の部		
Cash and due from banks	現金預け金	3,191,879	3,784,300
Call loans and bills bought	コールローン及び買入手形	122,421	120,613
Monetary claims bought	買入金銭債権	7,012	5,078
Trading assets	特定取引資産	1,131	856
Money held in trust	金銭の信託	18,880	18,191
Securities	有価証券	2,318,732	2,228,005
Loans and bills discounted	貸出金	10,458,581	10,865,189
Foreign exchanges	外国為替	17,207	19,692
Other assets	その他資産	162,475	173,303
Tangible fixed assets	有形固定資産	110,820	118,675
Intangible fixed assets	無形固定資産	8,876	12,013
Asset for retirement benefits	退職給付に係る資産	17,620	18,860
Deferred tax assets	繰延税金資産	5,441	382
Customers' liabilities for acceptances and guarantees	支払承諾見返	61,843	70,447
Allowance for loan losses	貸倒引当金	(61,704)	(55,769)
Total assets	資産の部合計	16,441,220	17,379,842
Liabilities	負債の部		
Deposits	預金	13,944,138	14,406,798
Negotiable certificates of deposit	譲渡性預金	87,707	243,681
Call money and bills sold	コールマネー及び売渡手形	18,540	71,431
Payables under repurchase agreements	売現先勘定	99,482	112,355
Payables under securities lending transactions	債券貸借取引受入担保金	279,691	324,761
Trading liabilities	特定取引負債	262	273
Borrowed money	借用金	1,095,462	1,280,590
Foreign exchanges	外国為替	673	2,665
Borrowed money from trust account	信託勘定借	4,834	4,706
Other liabilities	その他負債	171,038	121,088
Provision for bonuses for directors	役員賞与引当金	—	75
Liability for retirement benefits	退職給付に係る負債	425	424
Reserve for directors' retirement benefits	役員退職慰労引当金	80	28
Reserve for contingent loss	偶発損失引当金	922	843
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	731	661
Reserves under the special laws	特別法上の引当金	18	18
Deferred tax liabilities	繰延税金負債	11,781	25,803
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,903	4,901
Acceptances and guarantees	支払承諾	61,843	70,447
Total liabilities	負債の部合計	15,782,539	16,671,558
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	101,770	93,128
Retained earnings	利益剰余金	424,103	443,683
Treasury stock	自己株式	(1,368)	(1,687)
Total shareholders' equity	株主資本合計	595,399	606,019
Valuation difference on available-for-sale securities	その他有価証券評価差額金	35,450	62,313
Deferred gains or losses on hedges	繰延ヘッジ損益	5,829	18,695
Revaluation reserve for land	土地再評価差額金	7,150	7,144
Defined retirement benefit plans	退職給付に係る調整累計額	9,987	9,120
Accumulated other comprehensive income	その他の包括利益累計額合計	58,418	97,274
Share award rights	株式引受権	—	46
Stock acquisition rights	新株予約権	542	400
Non-controlling interests	非支配株主持分	4,319	4,543
Total net assets	純資産の部合計	658,681	708,284
Total liabilities and net assets	負債及び純資産の部合計	16,441,220	17,379,842

**(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
For the Nine months ended December 31, 2025**

【Consolidated Statement of Income】

		<i>Millions of yen</i>	
		For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Ordinary income	経常収益	151,449	192,000
Interest income	資金運用収益	98,299	132,566
(Interest on loans and discounts)	(うち貸出金利息)	69,677	89,823
(Interest and dividends on securities)	(うち有価証券利息配当金)	18,927	27,833
Trust fees	信託報酬	13	11
Fees and commissions	役務取引等収益	31,750	32,785
Trading income	特定取引収益	1,026	747
Other ordinary income	その他業務収益	10,232	10,864
Other income	その他経常収益	10,127	15,024
Ordinary expenses	経常費用	111,653	130,000
Interest expenses	資金調達費用	17,521	32,119
(Interest on deposits)	(うち預金利息)	5,182	18,897
Fees and commissions	役務取引等費用	11,872	12,658
Other ordinary expenses	その他業務費用	12,230	17,012
General and administrative expenses	営業経費	64,643	65,868
Other expenses	その他経常費用	5,385	2,341
Ordinary profits	経常利益	39,795	62,000
Extraordinary income	特別利益	3,877	41
Gain on disposal of fixed assets	固定資産処分益	163	41
Gain on cancellation of retirement benefit trust	退職給付信託解約益	2,996	—
Compensation for forced relocation	移転補償金	717	—
Extraordinary loss	特別損失	1,474	464
Loss on disposal of fixed assets	固定資産処分損	799	264
Impairment loss	減損損失	675	199
Income before income taxes	税金等調整前四半期純利益	42,198	61,577
Income taxes-current	法人税、住民税及び事業税	11,085	15,804
Income taxes-deferred	法人税等調整額	(205)	881
Total income taxes	法人税等合計	10,880	16,686
Net income	四半期純利益	31,317	44,891
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	243	189
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	31,073	44,702

【Consolidated Statement of Comprehensive Income】

		<i>Millions of yen</i>	
		For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net income	四半期純利益	31,317	44,891
Other comprehensive income	その他の包括利益	(16,869)	38,896
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(21,635)	26,785
Deferred gains or losses on hedges	繰延ヘッジ損益	6,886	12,865
Defined retirement benefit plans	退職給付に係る調整額	(2,080)	(866)
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	(39)	111
Total comprehensive income	四半期包括利益	14,448	83,788
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	14,144	83,564
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	304	223

Financial Highlights For the Third Quarter of Fiscal 2025

1. Income Analysis

FG 【Consolidated】

	Forecasts Full year	3rd Qtr of FY 2025 (9 months)	Changes from 3rd Qtr of FY 2024	3rd Qtr of FY 2024 (9 months)	Fiscal Year 2024 results (reference)
Ordinary income		192,000	40,551	151,449	210,180
Ordinary profits	72,000	62,000	22,205	39,795	51,621
Net income attributable to owners of parents	50,000	44,702	13,629	31,073	39,072

【Total of two banks】

	Forecasts Full year	3rd Qtr of FY 2025 (9 months)	Changes from 3rd Qtr of FY 2024	3rd Qtr of FY 2024 (9 months)	Fiscal Year 2024 results (reference)
Ordinary income		176,782	39,037	137,744	189,222
Core gross business profits	152,000	114,348	18,569	95,779	131,702
Net interest income		100,939	18,804	82,135	113,594
Net fees and commissions		13,596	(555)	14,151	18,813
Net trading income		113	35	77	104
Net other income		(300)	284	(584)	(811)
Gains on foreign exchange transactions		(588)	409	(998)	(1,422)
General and administrative expenses	85,000	62,007	2,148	59,858	79,741
Personnel		29,205	698	28,506	37,981
Non-personnel		27,497	1,107	26,389	35,246
Taxes		5,304	342	4,962	6,513
Core net business profits	67,000	52,341	16,420	35,921	51,961
Net gains (losses) related to bonds		(7,599)	(3,959)	(3,639)	(8,334)
Net business profits(before provision (reversal) of general allowance for loan losses)		44,742	12,460	32,282	43,626
Total credit costs	4,500	(2,717)	(5,309)	2,592	6,862
Net gains (losses) related to stocks		11,364	5,239	6,125	10,053
Ordinary profits	69,000	59,680	23,606	36,073	47,238
Net extraordinary gains (losses)		(438)	(2,848)	2,409	2,116
Income before income taxes		59,241	20,757	38,483	49,355
Income taxes		15,656	5,783	9,872	13,247
Income taxes deferred		963	1,078	(114)	(459)
Net income	49,000	43,584	14,973	28,611	36,108

【Non-Consolidated】 Hokuriku Bank

	Forecasts Full year	3rd Qtr of FY 2025 (9 months)	Changes from 3rd Qtr of FY 2024	3rd Qtr of FY 2024 (9 months)	(Millions of yen) Fiscal Year 2024 results (reference)
Ordinary income					
Core gross business profits	89,000	107,212	26,181	81,031	110,909
Net interest income		66,806	11,660	55,145	76,089
Net fees and commissions		57,545	12,956	44,588	62,246
Net trading income		8,656	(721)	9,377	12,261
Net other income		113	35	77	104
Gains on foreign exchange transactions		491	(610)	1,101	1,477
		313	(487)	800	1,054
General and administrative expenses	45,000	32,948	1,178	31,770	42,077
Personnel		15,876	353	15,523	20,577
Non-personnel		14,231	487	13,744	18,134
Taxes		2,840	338	2,502	3,364
Core net business profits	44,000	33,857	10,482	23,375	34,012
Net gains (losses) related to bonds		(4,696)	(2,297)	(2,399)	(5,224)
Net business profits(before provision (reversal) of general allowance for loan losses)		29,160	8,184	20,976	28,787
Total credit costs	2,500	(1,877)	(158)	(1,719)	1,948
Net gains (losses) related to stocks		7,914	4,127	3,787	6,314
Ordinary profits	47,000	39,903	12,608	27,294	34,322
Net extraordinary gains (losses)		(191)	552	(743)	(952)
Income before income taxes		39,712	13,161	26,551	33,369
Income taxes		9,882	3,427	6,454	9,205
Income taxes deferred		(197)	(1,095)	897	1,316
Net income	33,500	29,830	9,733	20,096	24,163

【Non-consolidated】 Hokkaido Bank

	Forecasts Full year	3rd Qtr of FY 2025 (9 months)	Changes from 3rd Qtr of FY 2024	3rd Qtr of FY 2024 (9 months)	(Millions of yen) Fiscal Year 2024 results (reference)
Ordinary income					
Core gross business profits	63,000	69,569	12,856	56,712	78,313
Net interest income		47,542	6,908	40,633	55,612
Net fees and commissions		43,394	5,847	37,546	51,348
Net trading income		4,939	165	4,773	6,552
Net other income		—	—	—	—
Gains on foreign exchange transactions		(791)	894	(1,686)	(2,288)
		(901)	896	(1,798)	(2,477)
General and administrative expenses	40,000	29,058	970	28,088	37,663
Personnel		13,328	345	12,983	17,403
Non-personnel		13,265	620	12,645	17,111
Taxes		2,463	4	2,459	3,148
Core net business profits	23,000	18,483	5,938	12,545	17,948
Net gains (losses) related to bonds		(2,902)	(1,662)	(1,239)	(3,110)
Net business profits(before provision (reversal) of general allowance for loan losses)		15,581	4,275	11,305	14,838
Total credit costs	2,000	(839)	(5,151)	4,312	4,913
Net gains (losses) related to stocks		3,449	1,112	2,337	3,739
Ordinary profits	22,000	19,776	10,997	8,779	12,916
Net extraordinary gains (losses)		(247)	(3,400)	3,153	3,069
Income before income taxes		19,528	7,596	11,932	15,985
Income taxes		5,774	2,356	3,417	4,041
Income taxes deferred		1,161	2,174	(1,012)	(1,776)
Net income	15,500	13,754	5,239	8,514	11,944

2. Average Balance of Deposits

(Millions of yen)

		Total of two banks						Hokuriku Bank		Hokkaido Bank	
		Dec.31, 2025		Mar.31, 2025		Dec.31, 2025		Mar.31, 2025		Dec.31, 2025	
		(Japanese)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Deposits and NCD	預金+NCD	14,672,782	616,954	14,055,828	8,285,468	323,837	7,961,630	6,387,314	293,116	6,094,197	
Deposits	預金	14,429,101	460,980	13,968,121	8,128,228	254,305	7,873,923	6,300,872	206,674	6,094,197	
Individual	個人	9,574,014	263,867	9,310,146	5,188,858	158,118	5,030,740	4,385,155	105,748	4,279,406	
Corporate	法人	4,433,638	267,576	4,166,061	2,685,199	148,364	2,536,835	1,748,438	119,211	1,629,226	
Government, local government	公金融等	421,449	(70,463)	491,912	254,170	(52,177)	306,348	167,279	(18,285)	185,564	
Demand deposits	流動性(円貨)	10,878,646	123,174	10,755,472	5,901,388	(16,676)	5,918,065	4,977,257	139,851	4,837,406	
Time and saving deposits	定期性(円貨)	3,503,221	340,684	3,162,537	2,184,947	273,704	1,911,243	1,318,273	66,980	1,251,293	
Foreign currency and Non resident deposits	外貨+非居住者円	47,233	(2,878)	50,111	41,892	(2,722)	44,614	5,340	(156)	5,497	
NCD	NCD	243,681	155,973	87,707	157,239	69,531	87,707	86,441	86,441	—	

3. Average Balance of Loans

(Millions of yen)

		Total of two banks						Hokuriku Bank		Hokkaido Bank	
		Dec.31, 2025		Mar.31, 2025		Dec.31, 2025		Mar.31, 2025		Dec.31, 2025	
		(Japanese)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Loans and bills discounted	貸出金	10,883,571	406,107	10,477,463	6,149,868	248,147	5,901,720	4,733,703	157,960	4,575,743	
Business loans	事業性	4,812,359	243,298	4,569,061	2,983,675	179,422	2,804,253	1,828,683	63,876	1,764,807	
Housing and consumer loans	個人	3,176,893	93,558	3,083,335	1,721,283	61,761	1,659,521	1,455,610	31,796	1,423,814	
Housing loans	うち住宅系L	3,029,247	88,047	2,941,200	1,659,933	58,182	1,601,751	1,369,313	29,864	1,339,449	
Government, local government	公金	2,894,318	69,251	2,825,067	1,444,909	6,963	1,437,945	1,449,409	62,287	1,387,121	

Loans to SMEs and Individuals	うち中小企業等貸出残高	6,493,892	255,612	6,238,279	3,887,197	200,597	3,686,599	2,606,694	55,014	2,551,679
% to total loans	うち中小企業等貸出残高比率	59.66%	0.13%	59.53%	63.20%	0.74%	62.46%	55.06%	(0.70%)	55.76%

4. Interest Rate Spread

[Domestic]

(%)

		Total of two banks						Hokuriku Bank		Hokkaido Bank	
		Dec.31, 2025		Dec.31, 2024		Dec.31, 2025		Dec.31, 2024		Dec.31, 2025	
		(Japanese)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets ①	資金運用利回り	0.99	0.25	0.74	0.98	0.29	0.69	1.01	0.22	0.79	
Loans and Bills discounted	貸出金利回り	1.13	0.19	0.94	1.06	0.19	0.87	1.22	0.18	1.04	
Securities	有価証券利回り	1.16	0.26	0.90	1.60	0.43	1.17	0.68	0.12	0.56	
Interest rate on interest-bearing liabilities ② (including expenses)	資金調達原価	0.69	0.15	0.54	0.65	0.15	0.50	0.74	0.14	0.60	
Deposits and NCD	預金等利回り	0.17	0.13	0.04	0.17	0.13	0.04	0.16	0.12	0.04	
Interest rate spread ①-②	総資金利差	0.30	0.10	0.20	0.33	0.14	0.19	0.27	0.08	0.19	

[Total]

(%)

		Total of two banks						Hokuriku Bank		Hokkaido Bank	
		Dec.31, 2025		Dec.31, 2024		Dec.31, 2025		Dec.31, 2024		Dec.31, 2025	
		(Japanese)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets ①	資金運用利回り	1.09	0.26	0.83	1.13	0.30	0.83	1.03	0.21	0.82	
Loans and Bills discounted	貸出金利回り	1.14	0.19	0.95	1.07	0.19	0.88	1.22	0.18	1.04	
Securities	有価証券利回り	1.68	0.31	1.37	2.34	0.50	1.84	0.76	0.05	0.71	
Interest rate on interest-bearing liabilities ② (including expenses)	資金調達原価	0.78	0.13	0.65	0.80	0.14	0.66	0.75	0.12	0.63	
Deposits and NCD	預金等利回り	0.17	0.13	0.04	0.18	0.13	0.05	0.16	0.12	0.04	
Interest rate spread ①-②	総資金利差	0.31	0.13	0.18	0.33	0.16	0.17	0.28	0.09	0.19	

5. Valuation Difference on Securities

【FG(consolidated)】

	(Japanese)	As of Dec.31, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	(13)	6	—	13	(19)	—	19
Available-for-sale securities	その他有価証券	113,136	56,967	188,197	75,060	56,168	127,661	71,492
Japanese Stocks	株式	135,386	28,301	135,945	558	107,085	109,851	2,765
Japanese Bonds	債券	(37,097)	(290)	24,778	61,876	(36,807)	8,836	45,643
Others	その他	14,846	28,956	27,473	12,626	(14,109)	8,972	23,082
Total	合計	113,122	56,974	188,197	75,074	56,148	127,661	71,512
Japanese Stocks	株式	135,386	28,301	135,945	558	107,085	109,851	2,765
Japanese Bonds	債券	(37,111)	(284)	24,778	61,890	(36,826)	8,836	45,663
Others	その他	14,846	28,956	27,473	12,626	(14,109)	8,972	23,082

【Total of two banks】

	(Japanese)	As of Dec.31, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	109,833	56,663	184,844	75,010	53,170	124,601	71,431
Japanese Stocks	株式	137,369	28,238	137,877	507	109,131	111,836	2,704
Japanese Bonds	債券	(37,097)	(290)	24,778	61,876	(36,807)	8,836	45,643
Others	その他	9,561	28,715	22,187	12,626	(19,154)	3,928	23,082
Total	合計	109,833	56,663	184,844	75,010	53,170	124,601	71,431
Japanese Stocks	株式	137,369	28,238	137,877	507	109,131	111,836	2,704
Japanese Bonds	債券	(37,097)	(290)	24,778	61,876	(36,807)	8,836	45,643
Others	その他	9,561	28,715	22,187	12,626	(19,154)	3,928	23,082

【Hokuriku bank】

	(Japanese)	As of Dec.31, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	99,411	41,253	145,238	45,827	58,157	97,636	39,479
Japanese Stocks	株式	102,195	18,152	102,524	328	84,043	85,805	1,762
Japanese Bonds	債券	(18,320)	1,709	22,833	41,154	(20,029)	8,384	28,413
Others	その他	15,536	21,392	19,880	4,344	(5,856)	3,446	9,303
Total	合計	99,411	41,253	145,238	45,827	58,157	97,636	39,479
Japanese Stocks	株式	102,195	18,152	102,524	328	84,043	85,805	1,762
Japanese Bonds	債券	(18,320)	1,709	22,833	41,154	(20,029)	8,384	28,413
Others	その他	15,536	21,392	19,880	4,344	(5,856)	3,446	9,303

【Hokkaido bank】

	(Japanese)	As of Dec.31, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	10,422	15,409	39,605	29,183	(4,987)	26,964	31,952
Japanese Stocks	株式	35,174	10,086	35,353	179	25,087	26,030	942
Japanese Bonds	債券	(18,777)	(1,999)	1,945	20,722	(16,777)	452	17,229
Others	その他	(5,974)	7,322	2,306	8,281	(13,297)	481	13,779
Total	合計	10,422	15,409	39,605	29,183	(4,987)	26,964	31,952
Japanese Stocks	株式	35,174	10,086	35,353	179	25,087	26,030	942
Japanese Bonds	債券	(18,777)	(1,999)	1,945	20,722	(16,777)	452	17,229
Others	その他	(5,974)	7,322	2,306	8,281	(13,297)	481	13,779

※ Bonds and foreign securities use deferred hedging by interest rate swaps to mitigate the fair value fluctuation risk, and valuation gains or losses are presented after considering deferred gains(losses) on hedges

6. Net Gains and Losses on Securities

【FG(consolidated)】

	(Japanese)	For the nine months ended			(Millions of yen)
		Dec.31, 2025 (A)	(A-B)	Dec.31, 2024 (B)	
Net gains (losses) related to bonds	国債等債券損益	(7,599)	(4,565)	(3,033)	Mar.31, 2025 (reference)
Gains on sales	売却益	49	(99)	149	(8,038)
Gains on redemption	償還益	162	162	—	149
Losses on sales	売却損	7,717	5,474	2,242	—
Losses on redemption	償還損	10	10	—	7,604
Losses on devaluation	償却	83	(857)	940	—
Net gains (losses) related to stocks	株式等損益	11,335	5,313	6,021	582
Gains on sales	売却益	11,961	4,978	6,983	9,918
Losses on sales	売却損	595	(319)	914	11,024
Losses on devaluation	償却	30	(15)	46	1,061
					43

【Total of two banks】

	(Japanese)	For the nine months ended			(Millions of yen)
		Dec.31, 2025 (A)	(A-B)	Dec.31, 2024 (B)	
Net gains (losses) related to bonds	国債等債券損益	(7,599)	(3,959)	(3,639)	Mar.31, 2025 (reference)
Gains on sales	売却益	49	(99)	149	(8,334)
Gains on redemption	償還益	162	162	—	149
Losses on sales	売却損	7,717	5,474	2,242	—
Losses on redemption	償還損	10	(595)	605	7,604
Losses on devaluation	償却	83	(857)	940	296
Net gains (losses) related to stocks	株式等損益	11,364	5,239	6,125	582
Gains on sales	売却益	11,989	4,903	7,086	10,053
Losses on sales	売却損	595	(319)	914	11,158
Losses on devaluation	償却	30	(16)	46	1,061
					43

【Hokuriku bank】

	(Japanese)	For the nine months ended			(Millions of yen)
		Dec.31, 2025 (A)	(A-B)	Dec.31, 2024 (B)	
Net gains (losses) related to bonds	国債等債券損益	(4,696)	(2,297)	(2,399)	Mar.31, 2025 (reference)
Gains on sales	売却益	36	(113)	149	(5,224)
Gains on redemption	償還益	0	0	—	149
Losses on sales	売却損	4,733	2,637	2,095	—
Losses on redemption	償還損	—	—	—	5,374
Losses on devaluation	償却	—	(452)	452	—
Net gains (losses) related to stocks	株式等損益	7,914	4,127	3,787	6,314
Gains on sales	売却益	8,386	4,199	4,186	6,801
Losses on sales	売却損	442	87	355	447
Losses on devaluation	償却	28	(14)	42	39

【Hokkaido bank】

	(Japanese)	For the nine months ended			(Millions of yen)
		Dec.31, 2025 (A)	(A-B)	Dec.31, 2024 (B)	
Net gains (losses) related to bonds	国債等債券損益	(2,902)	(1,662)	(1,239)	Mar.31, 2025 (reference)
Gains on sales	売却益	13	13	—	(3,110)
Gains on redemption	償還益	162	162	—	—
Losses on sales	売却損	2,983	2,837	146	2,230
Losses on redemption	償還損	10	(595)	605	296
Losses on devaluation	償却	83	(404)	488	582
Net gains (losses) related to stocks	株式等損益	3,449	1,112	2,337	3,739
Gains on sales	売却益	3,603	703	2,900	4,357
Losses on sales	売却損	152	(406)	558	613
Losses on devaluation	償却	2	(1)	3	3

7. Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Dec.31,2025 (A)	As of Dec.31,2025 (A-B)	As of Dec.31,2025 (A-C)	As of Mar.31,2025 (B)	As of Dec.31,2024 (C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	13,635	2,741	(1,104)	10,893	14,739
Doubtful	危険債権	166,946	(3,651)	(3,784)	170,598	170,731
Substandard	要管理債権	22,295	(9,544)	(10,906)	31,839	33,201
Loans past due for 3 months or more	うち三月以上延滞債権	509	509	431	—	78
Restructured loans	うち貸出条件緩和債権	21,786	(10,053)	(11,337)	31,839	33,123
Non Performing Loans ①	小計	202,877	(10,454)	(15,795)	213,331	218,672
Normal	正常債権	10,907,382	419,224	399,987	10,488,157	10,507,395
Total ②	合計	11,110,259	408,770	384,191	10,701,488	10,726,067
NPL ratio ①/②	比率	1.82%	(0.17%)	(0.21%)	1.99%	2.03%
Amount of partial write-off	部分直接償却実施額	18,518	543	1,138	17,974	17,379

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Dec.31,2025 (A)	As of Dec.31,2025 (A-B)	As of Dec.31,2025 (A-C)	As of Mar.31,2025 (B)	As of Dec.31,2024 (C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	9,194	3,121	1,362	6,073	7,832
Doubtful	危険債権	104,358	(772)	(1,494)	105,130	105,852
Substandard	要管理債権	13,701	(9,495)	(9,426)	23,197	23,128
Loans past due for 3 months or more	うち三月以上延滞債権	353	353	295	—	57
Restructured loans	うち貸出条件緩和債権	13,348	(9,849)	(9,722)	23,197	23,071
Non Performing Loans ①	小計	127,255	(7,146)	(9,558)	134,401	136,814
Normal	正常債権	6,117,481	260,520	255,344	5,856,961	5,862,137
Total ②	合計	6,244,736	253,373	245,785	5,991,363	5,998,951
NPL ratio ①/②	比率	2.03%	(0.21%)	(0.25%)	2.24%	2.28%
Amount of partial write-off	部分直接償却実施額	12,052	691	415	11,360	11,637

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Dec.31,2025 (A)	As of Dec.31,2025 (A-B)	As of Dec.31,2025 (A-C)	As of Mar.31,2025 (B)	As of Dec.31,2024 (C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	4,440	(380)	(2,467)	4,820	6,907
Doubtful	危険債権	62,588	(2,878)	(2,290)	65,467	64,878
Substandard	要管理債権	8,593	(48)	(1,479)	8,642	10,072
Loans past due for 3 months or more	うち三月以上延滞債権	156	156	135	—	21
Restructured loans	うち貸出条件緩和債権	8,437	(204)	(1,614)	8,642	10,051
Non Performing Loans ①	小計	75,622	(3,307)	(6,236)	78,929	81,858
Normal	正常債権	4,789,900	158,704	144,643	4,631,195	4,645,257
Total ②	合計	4,865,522	155,397	138,406	4,710,125	4,727,115
NPL ratio ①/②	比率	1.55%	(0.12%)	(0.18%)	1.67%	1.73%
Amount of partial write-off	部分直接償却実施額	6,465	(147)	723	6,613	5,742

8. Capital Adequacy Ratio (Domestic Standard)

The capital ratio as of the December 2025(Basel III standards) is currently being calculated and will be announced once it is finalized.

Financial Results for the 3rd Quarter of Fiscal 2025 (Ended December 31, 2025)



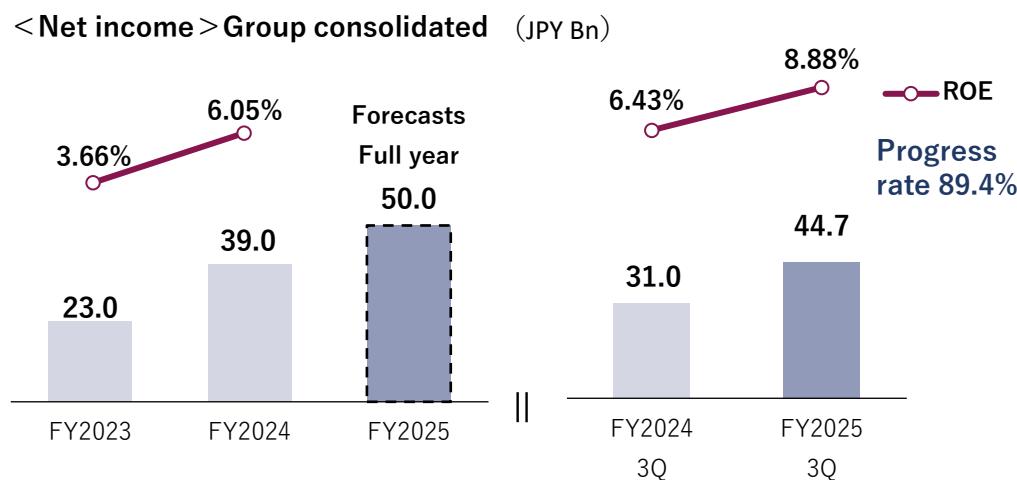
ほくほくフィナンシャルグループ
Hokuhoku Financial Group

January 2026

Summary of Financial Results

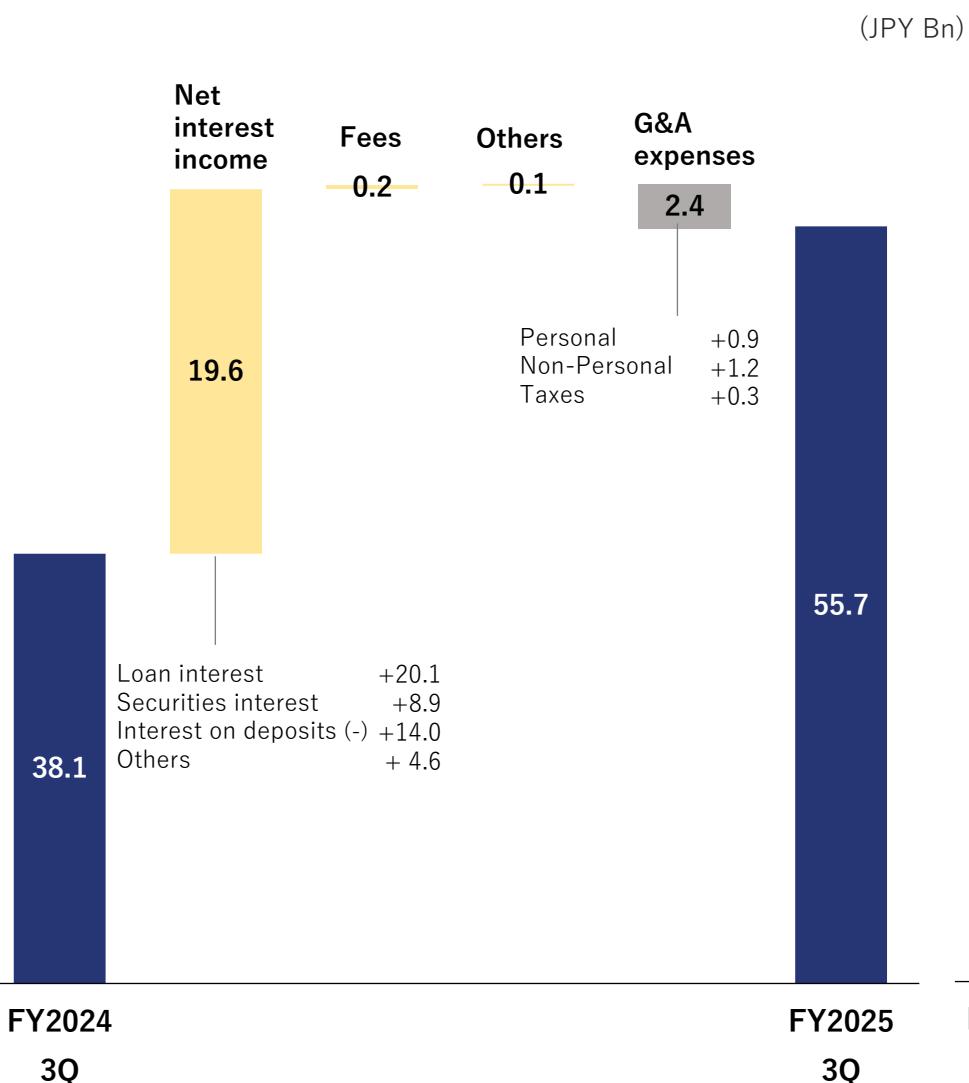
Core net business profits increased, primarily due to interest income, and quarterly net income progressed favorably, reaching 89.4% of the full-year forecast.

[Group Consolidated] (JPN Bn)	Forecasts full year	3Q FY2025		3Q FY2024 (9 months)
		(9 months)	Change	
Core gross business profits		122.7	20.0	102.7
Net Interest Income		100.4	19.6	80.7
Net fees & commissions		20.1	0.2	19.8
G&A expenses (-)		67.0	2.4	64.6
(Reference) OHR		54.63%	(8.25%)	62.88%
Core net business profits		55.7	17.5	38.1
Securities-related gains and losses		3.7	0.7	2.9
Net credit cost (-)		(1.6)	(4.7)	3.0
Ordinary profits	【72.0】	62.0	22.2	39.7
Income taxes		16.6	5.8	10.8
Net income	【50.0】	44.7	13.6	31.0

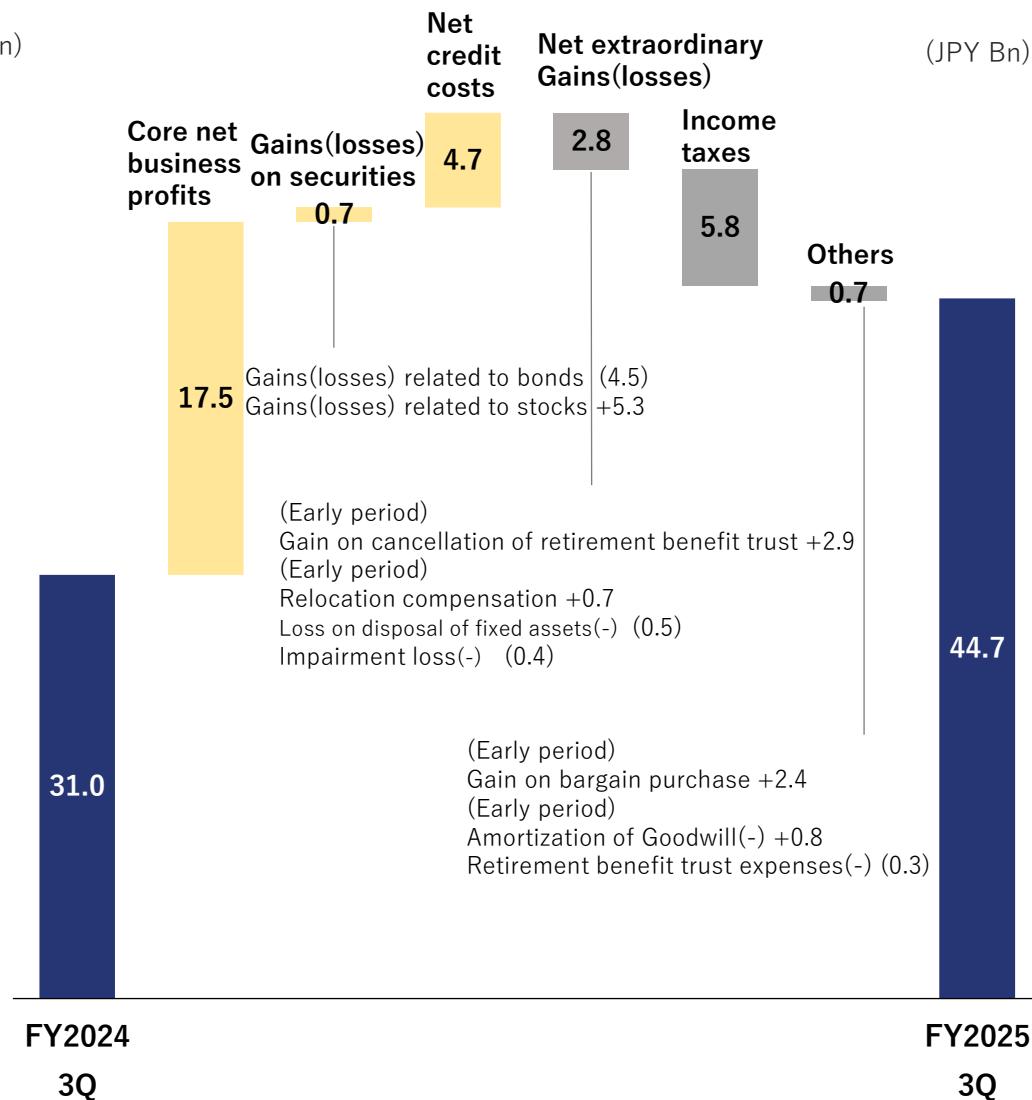


[Total of two banks] (JPN Bn)	Forecasts Full year	3Q FY2025		3Q FY2024 (9 months)
		(9 months)	Change	
Core gross business profit	【152.0】	114.3	18.5	95.7
Net Interest Income		100.9	18.8	82.1
Loans		89.9	20.2	69.6
Securities		28.1	7.9	20.2
Net fees & commissions		13.5	(0.5)	14.1
Net other income		(0.3)	0.2	(0.5)
G&A expenses (-)	【85.0】	62.0	2.1	59.8
(Reference) OHR		54.22%	(8.27%)	62.49%
Core net business profits	【67.0】	52.3	16.4	35.9
Gains (losses) related to bonds		(7.5)	(3.9)	(3.6)
Net business profits		44.7	12.4	32.2
Net credit cost (-)	【4.5】	(2.7)	(5.3)	2.5
Gains (losses) related to stocks		11.3	5.2	6.1
Ordinary profits	【69.0】	59.6	23.6	36.0
Net extraordinary gains(losses)		(0.4)	(2.8)	2.4
Income taxes		15.6	5.7	9.8
Net income	【49.0】	43.5	14.9	28.6

Factors contributing to the change in top line (core net business profits)



Factors contributing to the change in bottom line (net income)



Summary of Financial Results (Hokuriku Bank)

Hokuriku Bank

(JPY Bn)

	Forecasts Full year	3Q FY2025 (9 months)	Change	3Q FY2024 (9 months)
Core gross business profits	【89.0】	66.8	11.6	55.1
Net Interest Income		57.5	12.9	44.5
Loans		48.1	12.5	35.5
Securities		22.7	6.9	15.7
Net fees & commissions		8.6	(0.7)	9.3
Net other income		0.4	(0.6)	1.1
G&A expenses (-)	【45.0】	32.9	1.1	31.7
(Reference) OHR		49.31%	(8.30%)	57.61%
Core net business profits	【44.0】	33.8	10.4	23.3
Gains (losses) related to bonds		(4.6)	(2.2)	(2.3)
Net business profits		29.1	8.1	20.9
Net credit cost (-)	【2.5】	(1.8)	(0.1)	(1.7)
Gains (losses) related to stocks		7.9	4.1	3.7
Ordinary profits	【47.0】	39.9	12.6	27.2
Net extraordinary gains/(losses)		(0.1)	0.5	(0.7)
Income taxes		9.8	3.4	6.4
Net income	【33.5】	29.8	9.7	20.0
ROE		9.29%	2.66%	6.63%

Performance highlights

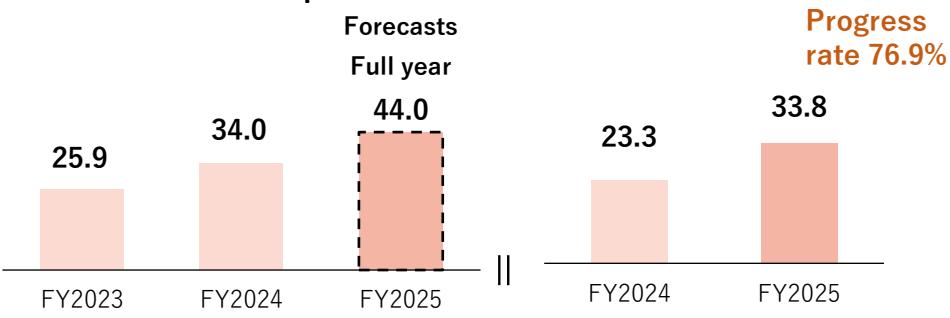
Core net business profit ¥33.8Bn (Change +¥10.4Bn)

Increased mainly due to improved interest income from loans and securities.

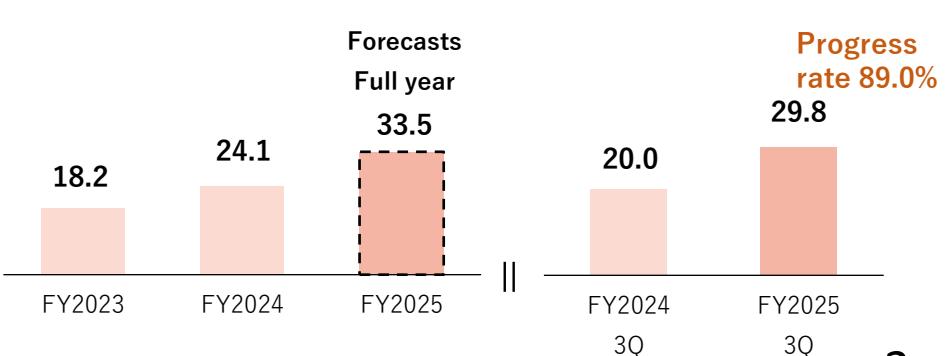
Net income ¥29.8Bn (Change +¥9.7Bn)

In addition to an increase in core net business profits, gains on stocks and other securities also increased.

<Core net business profits> (JPY Bn)



<Net income> (JPY Bn)



Summary of Financial Results (Hokkaido Bank)

Hokkaido Bank

(JPY Bn)

	Forecasts Full year	3Q FY2025 (9 months)	Change	3Q FY2024 (9 months)
Core gross business profits	【63.0】	47.5	6.9	40.6
Net Interest Income		43.3	5.8	37.5
Loans		41.8	7.7	34.1
Securities		5.3	0.9	4.4
Net fees & commissions		4.9	0.1	4.7
Net other income		(0.7)	0.8	(1.6)
G&A expenses (-)	【40.0】	29.0	0.9	28.0
(Reference) OHR		61.12%	(8.00%)	69.12%
Core net business profits	【23.0】	18.4	5.9	12.5
Gains (losses) related to bonds		(2.9)	(1.6)	(1.2)
Net business profits		15.5	4.2	11.3
Net credit cost (-)	【2.0】	(0.8)	(5.1)	4.3
Gains (losses) related to stocks		3.4	1.1	2.3
Ordinary profits	【22.0】	19.7	10.9	8.7
Net extraordinary gains/(losses)		(0.2)	(3.4)	3.1
Income taxes		5.7	2.3	3.4
Net income	【15.5】	13.7	5.2	8.5
ROE		8.65%	2.98%	5.67%

Performance highlights

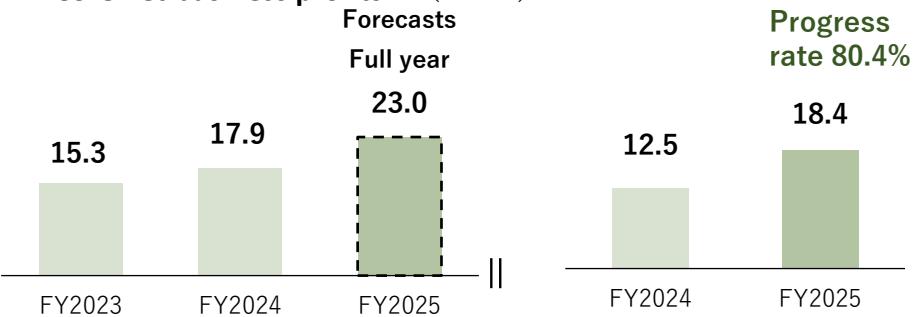
Core net business profit **¥18.4Bn** (Change +¥5.9Bn)

Increased mainly due to improved interest income from loans and securities.

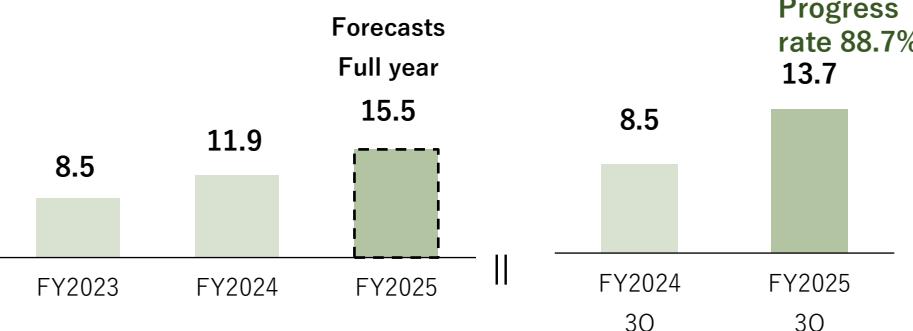
Net income **¥13.7Bn** (Change +¥5.2Bn)

In addition to an increase in core net business profits, credit costs decreased and gains on stocks increased.

<Core net business profits> (JPY Bn)



<Net income> (JPY Bn)

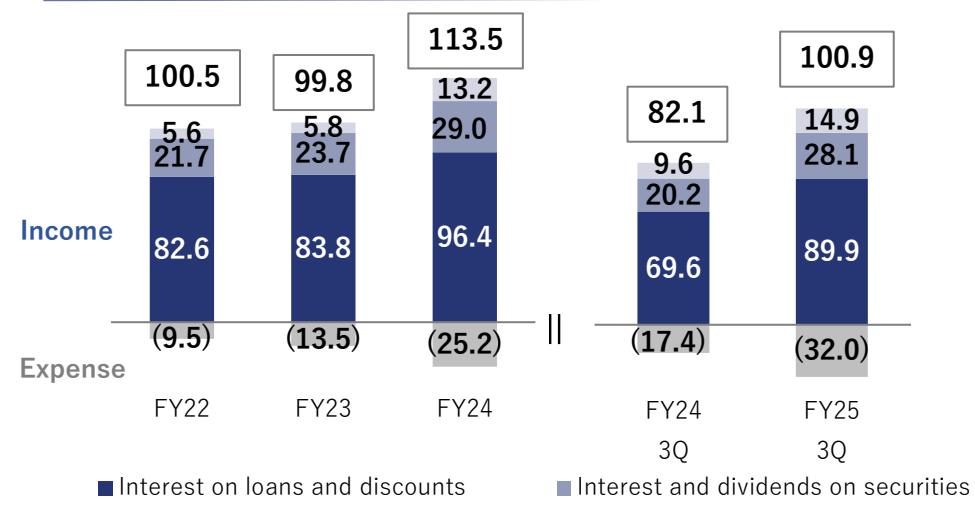


Net Interest Income

Interest income increased by ¥18.8Bn compared to the previous fiscal year due to an increase in the loan balance and improved investment rates.

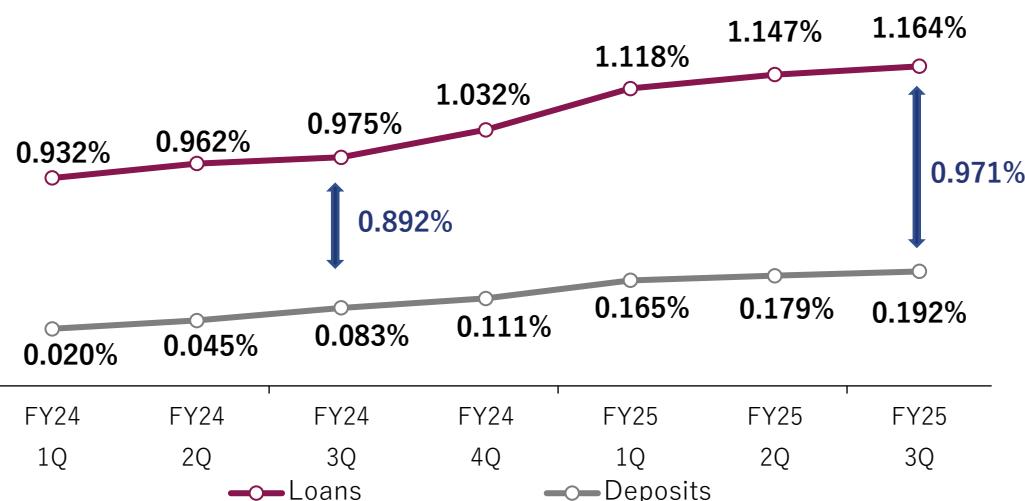
Net Interest Income (JPY Bn)

[Total of two banks]



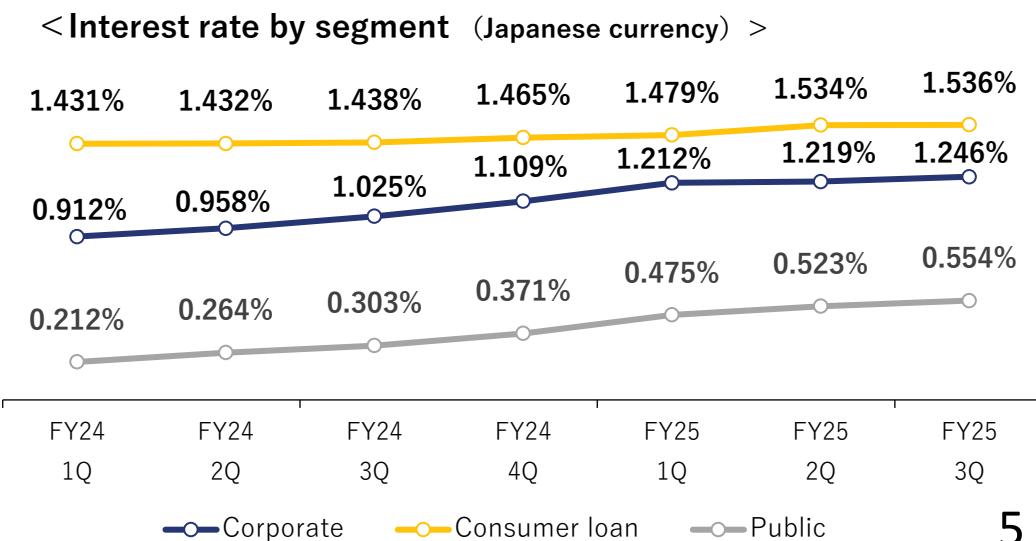
Interest Rates on Deposits and Loans

[Total of two banks]



< Interest rate by segment (Japanese currency) >

	Total of two banks					
	Hokuriku Bank		Hokkaido Bank			
	FY25	FY25	FY25	FY25	FY25	FY25
Net Interest Income	100.9	18.8	57.5	12.9	43.3	5.8
Loans	89.9	20.2	48.1	12.5	41.8	7.7
Ave. balance	10,439.6	777.9	5,923.5	607.1	4,516.1	170.7
Interest rate	1.14%	0.19%	1.07%	0.19%	1.22%	0.18%
Securities	28.1	7.9	22.7	6.9	5.3	0.9
Ave. balance	2,213.1	260.0	1,288.0	151.5	925.0	108.5
Interest rate	1.68%	0.31%	2.34%	0.50%	0.76%	0.05%
Deposits (-)	19.3	14.0	11.4	8.2	7.9	5.8
Ave. balance	14,332.3	268.8	8,110.2	178.7	6,222.0	90.1
Interest rate	0.17%	0.13%	0.18%	0.13%	0.16%	0.12%



Net Fee and Commission Income

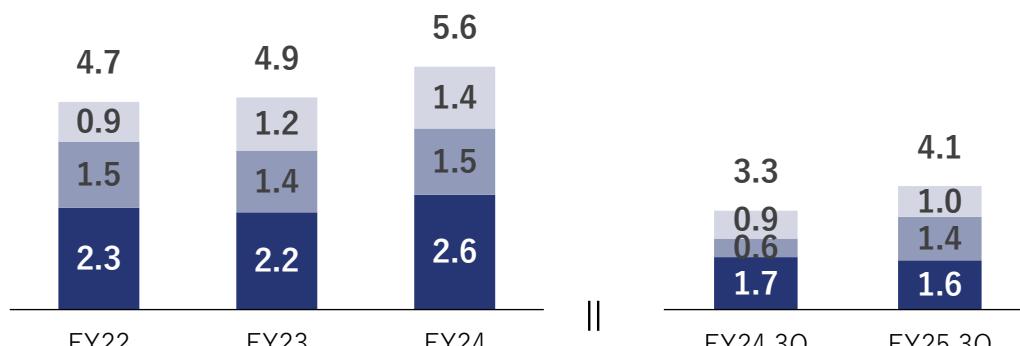
Consolidated fee revenue increased by ¥0.3Bn year on year to ¥22.3Bn due to an increased in corporate client revenue.

Net Fee and Commission Income (JPY Bn)

Group Consolidated	FY2025		FY2024
	3Q	Change	3Q
Fee revenue	22.3	0.3	21.9
Total of two banks (①+②+③)	13.4	(0.2)	13.6
Net fees and commissions ①	13.5	(0.5)	14.1
Fees and commissions	27.0	0.0	26.9
Remittance	7.1	0.0	7.1
Assets under custody	4.3	(0.0)	4.4
Private placement en bond, syndicated loan	1.6	(0.1)	1.7
Business matching	1.0	0.0	0.9
Fees and commissions payments (-)	13.4	0.6	12.8
Remittance (-)	0.8	0.1	0.7
Loan related expenses (-)	10.3	0.3	10.0
Net trading income ②	0.1	0.0	0.0
Net other income ③	(0.3)	0.2	(0.5)
 Hokuhoku Consulting Co., Ltd	 1.3	 0.6	 0.6
Hokuhoku Tokai Tokyo Securities Co., Ltd	1.6	(0.1)	1.7
Hokugin Lease Co., Ltd	0.8	0.1	0.7
HokurikuCard Co., Ltd, Dogin Card Co., Ltd	3.7	0.0	3.6

<Corporate client service revenue (JPY Bn) >

[Total of two banks(including Hokuhoku Consulting Co.,Ltd.)]



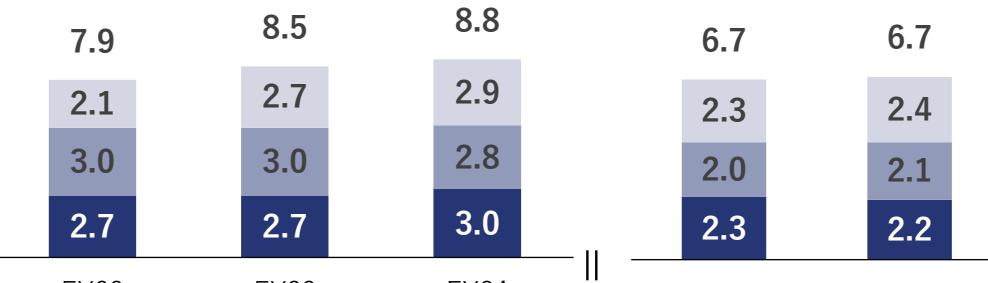
■ Business matching

■ M&A support, Business succession support, etc.

■ Private placement en bond, Syndicated loan

<Individual client service revenue (JPY Bn) >

[Total of two banks(including Hokuhoku Tokai Tokyo Securities Co.,Ltd.)]



■ Investment trusts

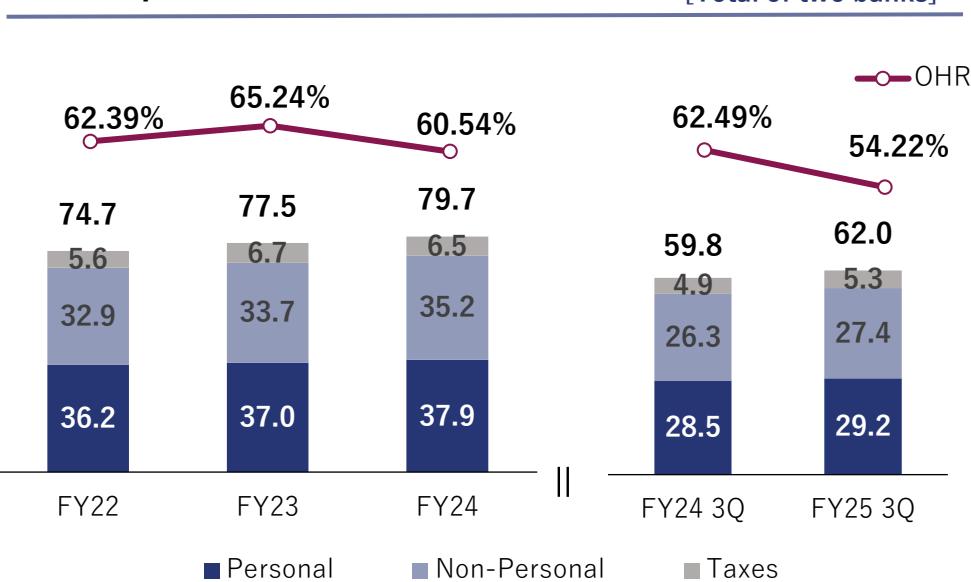
■ Insurance

■ Hokuhoku Tokai Tokyo Securities Co., Ltd

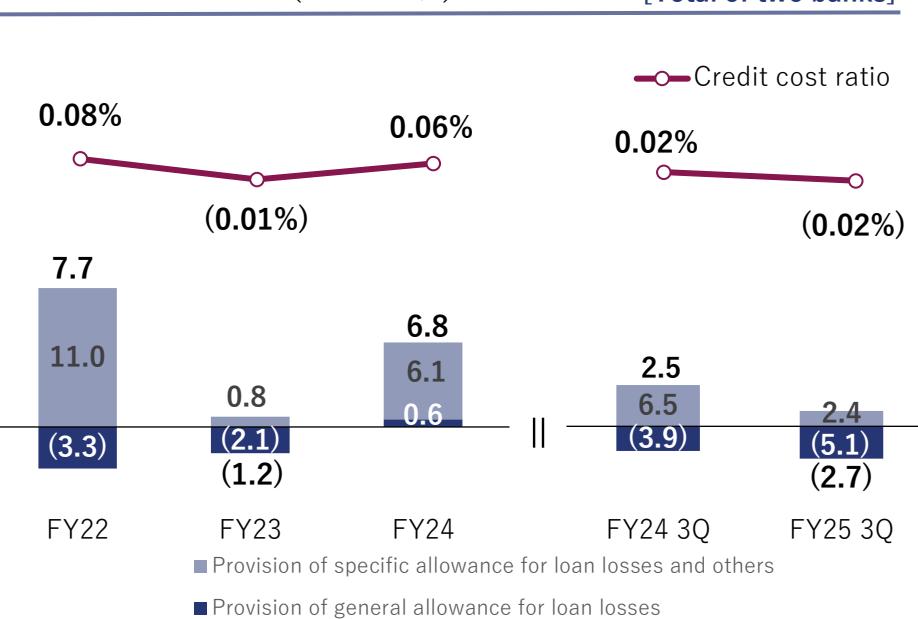
G&A expenses and Net credit costs

Expenses increased due to growth investments such as human resources and systems investments, but OHR improved due to an increased in the top line.

G&A expenses and OHR (JPY Bn · %)



Net credit costs (JPY Bn · %)



Main factors contributing to the change in G&A expenses (JPY Bn)

	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY25	3Q	FY25		3Q	change
			3Q	change		
Total	62.0	2.1	32.9	1.1	29.0	0.9
Personal	29.2	0.6	15.8	0.3	13.3	0.3
Non-Personal	27.4	1.1	14.2	0.4	13.2	0.6
Taxes	5.3	0.3	2.8	0.3	2.4	0.0

Breakdown of net credit costs (JPY Bn)

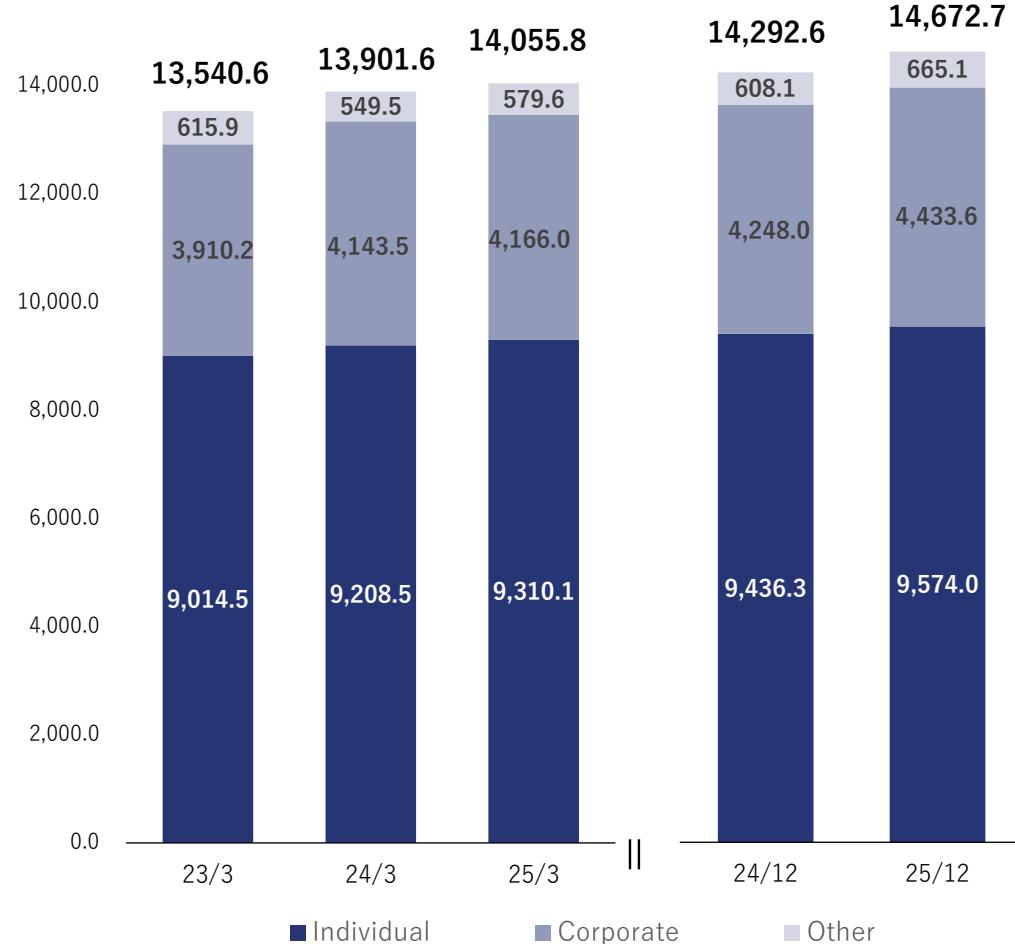
	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY25	3Q	FY25	3Q	FY25	3Q
Net credit costs						
Provision of general allowance for loan losses	(2.7)	(5.3)	(1.8)	(0.1)	(0.8)	(5.1)
Provision of specific allowance for loan losses and others	(5.1)	(1.2)	(4.2)	(1.9)	(0.8)	0.7

Deposits (Including negotiable certificates of deposit)

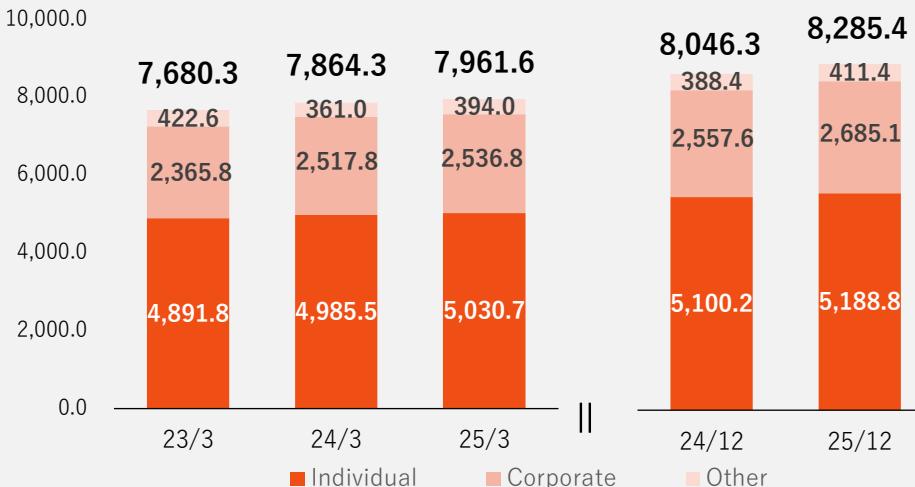
Deposit balances increased, primarily among individual and corporations.

Deposits balance (JPY Bn)

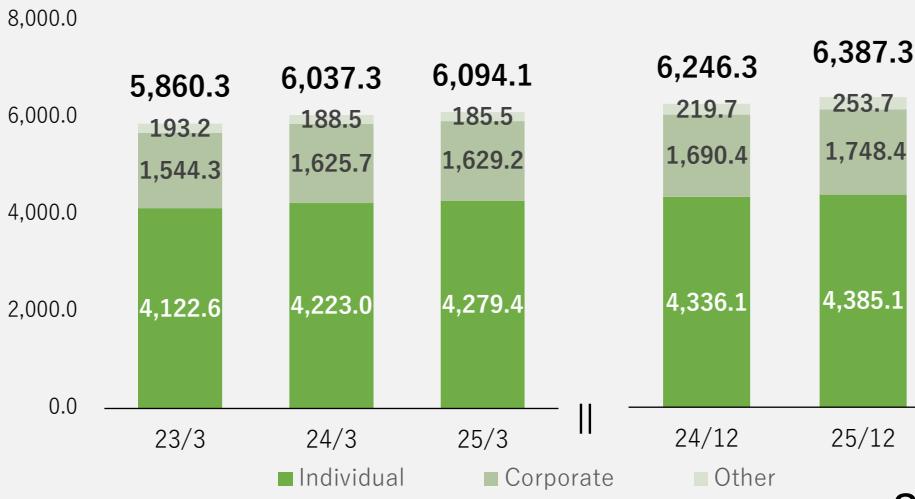
[Total of two banks]



[Hokuriku Bank]



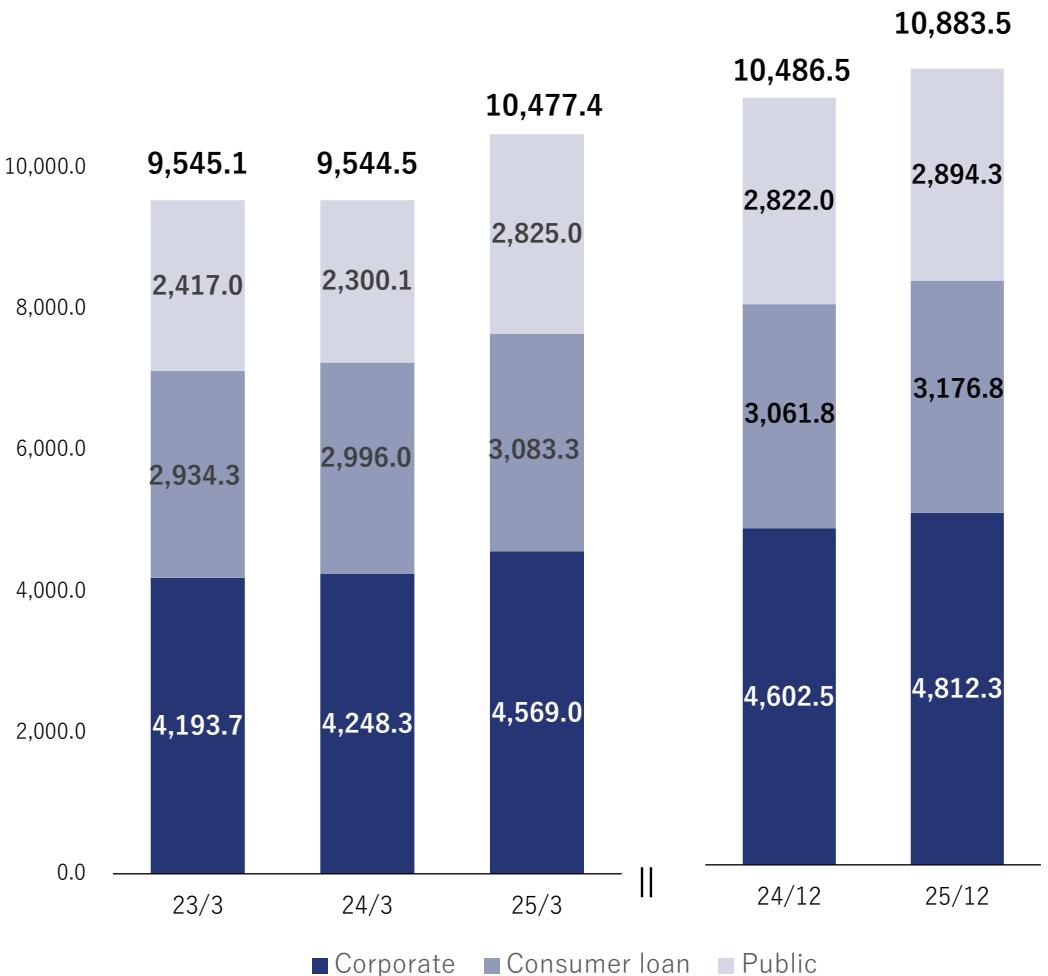
[Hokkaido Bank]



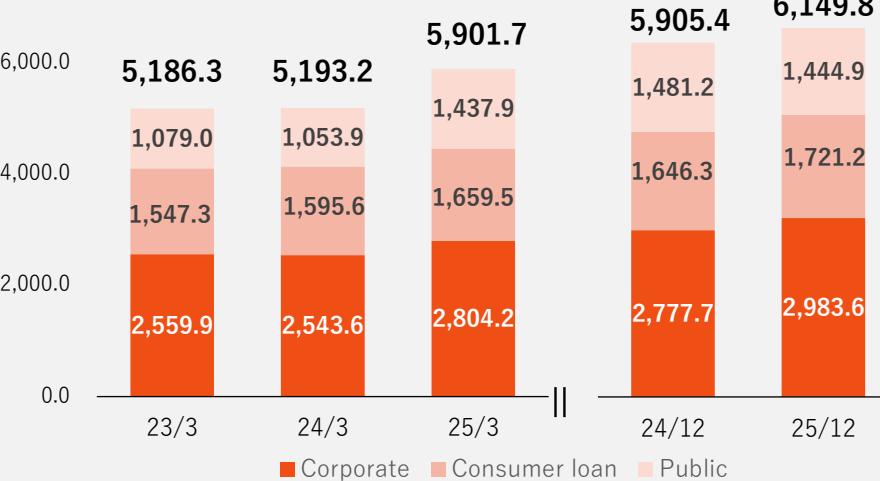
The loan balance increased mainly due to Corporate and Consumer loan.

Loan balance (JPY Bn)

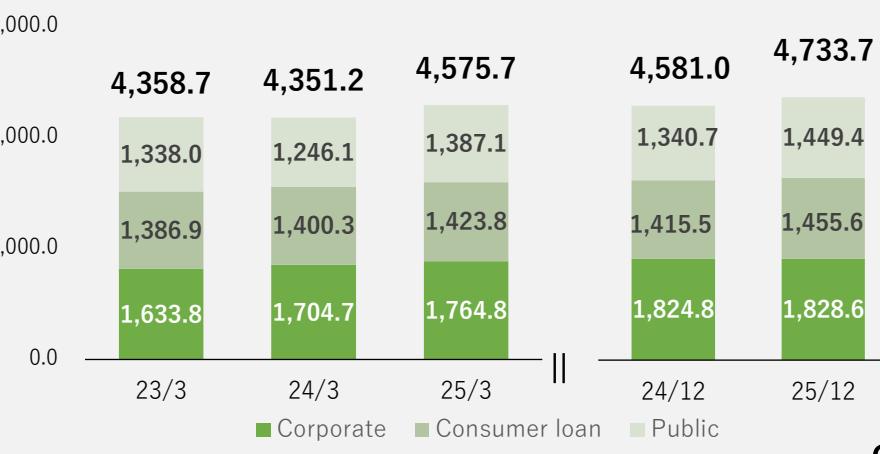
[Total of two banks]



[Hokuriku Bank]



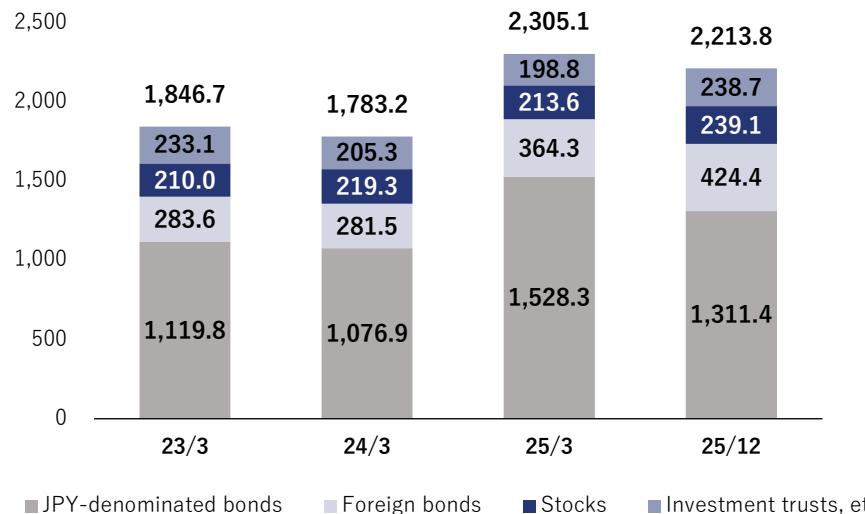
[Hokkaido Bank]



Securities Portfolio

Portfolio rebalancing resulted an improvement of ¥56.6Bn in unrealized gains on securities compared to the end of the previous fiscal year.

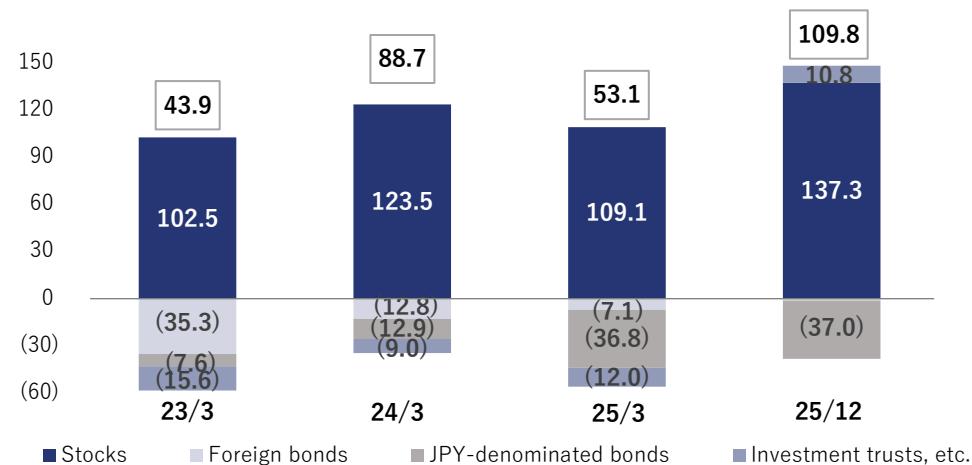
Securities Portfolio (JPY Bn)



[Total of two banks]

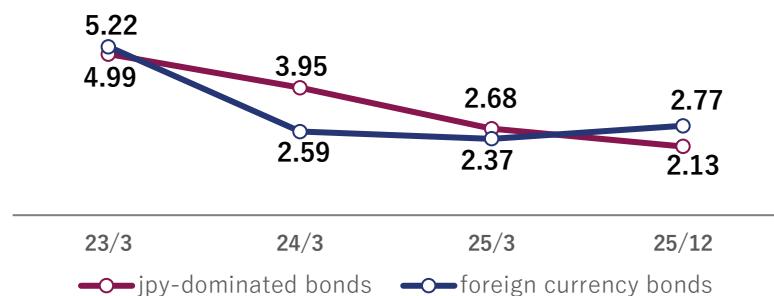
Valuation difference (JPY Bn)

<After considering deferred gains(losses) on hedges>



[Total of two banks]

<Duration (After considering hedging) >



—○— JPY-denominated bonds —●— foreign currency bonds

Revenue (JPY Bn)

[Total of tow banks]

	FY25 3Q	Change	FY24 3Q
Net gains (losses) related to bonds	(7.5)	(3.9)	(3.6)
Gains on sales/ redemption	0.2	0.0	0.1
Losses on sales/ redemption/ devaluation	7.8	4.0	3.7
Net gains (losses) related to stocks	11.3	5.2	6.1
Gains on sales	11.9	4.9	7.0
Losses on sales/devaluation	0.6	(0.3)	0.9