



January 30, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**
 Listing: Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange
 Securities Code: 8377
 URL: <https://www.hokuhoku-fg.co.jp/>
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
 Representative: Name: Hiroshi Nakazawa Title: President & CEO
 Inquiries: Name: Hironari Hirai Title: General Manager, Corporate Planning Department
 Trading Accounts: Established
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

Amounts less than one million yen are rounded down.

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(%: Changes from corresponding period of previous fiscal year)

| | Ordinary Income | | Ordinary Profits | | Net Income Attributable to Owners of the Parent | |
|-------------------|-----------------|------|------------------|-------|---|------|
| Nine months ended | ¥ million | % | ¥ million | % | ¥ million | % |
| Dec. 31, 2025 | 192,000 | 26.8 | 62,000 | 55.8 | 44,702 | 43.9 |
| Dec. 31, 2024 | 151,449 | 4.4 | 39,795 | 100.8 | 31,073 | 48.1 |

Note: Comprehensive income: For the nine months ended December 31, 2025: ¥83,788 million [479.9%]

For the nine months ended December 31, 2024: ¥14,448 million [(57.5)%]

| | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
| Nine months ended | ¥ | ¥ |
| Dec. 31, 2025 | 367.35 | 366.10 |
| Dec. 31, 2024 | 248.97 | 247.95 |

(2) Consolidated financial position

| | Total Assets | Net Assets | Equity-to-asset ratio |
|---------------|--------------|------------|-----------------------|
| As of | ¥ million | ¥ million | % |
| Dec. 31, 2025 | 17,379,842 | 708,284 | 4.0 |
| Mar. 31, 2025 | 16,441,220 | 658,681 | 4.0 |

Reference: Equity: As of December 31, 2025: ¥703,294 million; As of March 31, 2025: ¥653,818 million

Note: Equity-to-asset ratio is calculated as follows: (Total Net Assets – Share award rights – Stock Acquisition Rights – Non-controlling Interests)/ Total Assets×100

2. Cash Dividends for Shareholders of Common Stock

| | Annual dividends per share | | | | |
|-----------------------------|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| Fiscal year | ¥ | ¥ | ¥ | ¥ | ¥ |
| Mar. 31, 2025 | — | 22.50 | — | 27.50 | 50.00 |
| Mar. 31, 2026 | — | 45.00 | — | — | — |
| Mar. 31, 2026 (Forecast) | — | — | — | 45.00 | 90.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Earnings Estimates for Fiscal year ending March 31, 2026

| | Ordinary Profits | | Net Income Attributable to Owners of the Parent | | Basic earnings per share |
|-------------------------------------|------------------|------|---|------|--------------------------|
| | ¥ million | % | ¥ million | % | ¥ |
| Fiscal year ending Mar. 31, 2026 | 72,000 | 39.5 | 50,000 | 28.0 | 410.50 |

Note: Revision of the earnings estimates during this quarter: None

4. Others

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — companies (Company name) —

Excluded: — companies (Company name) —

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---------------------|--------------------|
| As of Dec. 31, 2025 | 122,208,714 shares |
| As of Mar. 31, 2025 | 123,458,714 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---------------------|----------------|
| As of Dec. 31, 2025 | 707,696 shares |
| As of Mar. 31, 2025 | 759,674 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---------------------------------|--------------------|
| Nine months ended Dec. 31, 2025 | 121,687,172 shares |
| Nine months ended Dec. 31, 2024 | 123,187,325 shares |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

Millions of yen

| | | As of March 31, 2025 | As of December 31, 2025 |
|---|---------------|----------------------|-------------------------|
| Assets | 資産の部 | | |
| Cash and due from banks | 現金預け金 | 3,191,879 | 3,784,300 |
| Call loans and bills bought | コールローン及び買入手形 | 122,421 | 120,613 |
| Monetary claims bought | 買入金銭債権 | 7,012 | 5,078 |
| Trading assets | 特定取引資産 | 1,131 | 856 |
| Money held in trust | 金銭の信託 | 18,880 | 18,191 |
| Securities | 有価証券 | 2,318,732 | 2,228,005 |
| Loans and bills discounted | 貸出金 | 10,458,581 | 10,865,189 |
| Foreign exchanges | 外国為替 | 17,207 | 19,692 |
| Other assets | その他資産 | 162,475 | 173,303 |
| Tangible fixed assets | 有形固定資産 | 110,820 | 118,675 |
| Intangible fixed assets | 無形固定資産 | 8,876 | 12,013 |
| Asset for retirement benefits | 退職給付に係る資産 | 17,620 | 18,860 |
| Deferred tax assets | 繰延税金資産 | 5,441 | 382 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 61,843 | 70,447 |
| Allowance for loan losses | 貸倒引当金 | (61,704) | (55,769) |
| Total assets | 資産の部合計 | 16,441,220 | 17,379,842 |
| Liabilities | 負債の部 | | |
| Deposits | 預金 | 13,944,138 | 14,406,798 |
| Negotiable certificates of deposit | 譲渡性預金 | 87,707 | 243,681 |
| Call money and bills sold | コールマネー及び売渡手形 | 18,540 | 71,431 |
| Payables under repurchase agreements | 売現先勘定 | 99,482 | 112,355 |
| Payables under securities lending transactions | 債券貸借取引受入担保金 | 279,691 | 324,761 |
| Trading liabilities | 特定取引負債 | 262 | 273 |
| Borrowed money | 借入金 | 1,095,462 | 1,280,590 |
| Foreign exchanges | 外国為替 | 673 | 2,665 |
| Borrowed money from trust account | 信託勘定借 | 4,834 | 4,706 |
| Other liabilities | その他負債 | 171,038 | 121,088 |
| Provision for bonuses for directors | 役員賞与引当金 | — | 75 |
| Liability for retirement benefits | 退職給付に係る負債 | 425 | 424 |
| Reserve for directors' retirement benefits | 役員退職慰労引当金 | 80 | 28 |
| Reserve for contingent loss | 偶発損失引当金 | 922 | 843 |
| Reserve for reimbursement of deposits | 睡眠預金払戻損失引当金 | 731 | 661 |
| Reserves under the special laws | 特別法上の引当金 | 18 | 18 |
| Deferred tax liabilities | 繰延税金負債 | 11,781 | 25,803 |
| Deferred tax liabilities for land revaluation | 再評価に係る繰延税金負債 | 4,903 | 4,901 |
| Acceptances and guarantees | 支払承諾 | 61,843 | 70,447 |
| Total liabilities | 負債の部合計 | 15,782,539 | 16,671,558 |
| Net assets | 純資産の部 | | |
| Capital stock | 資本金 | 70,895 | 70,895 |
| Capital surplus | 資本剰余金 | 101,770 | 93,128 |
| Retained earnings | 利益剰余金 | 424,103 | 443,683 |
| Treasury stock | 自己株式 | (1,368) | (1,687) |
| Total shareholders' equity | 株主資本合計 | 595,399 | 606,019 |
| Valuation difference on available-for-sale securities | その他有価証券評価差額金 | 35,450 | 62,313 |
| Deferred gains or losses on hedges | 繰延ヘッジ損益 | 5,829 | 18,695 |
| Revaluation reserve for land | 土地再評価差額金 | 7,150 | 7,144 |
| Defined retirement benefit plans | 退職給付に係る調整累計額 | 9,987 | 9,120 |
| Accumulated other comprehensive income | その他の包括利益累計額合計 | 58,418 | 97,274 |
| Share award rights | 株式引受権 | — | 46 |
| Stock acquisition rights | 新株予約権 | 542 | 400 |
| Non-controlling interests | 非支配株主持分 | 4,319 | 4,543 |
| Total net assets | 純資産の部合計 | 658,681 | 708,284 |
| Total liabilities and net assets | 負債及び純資産の部合計 | 16,441,220 | 17,379,842 |

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
For the Nine months ended December 31, 2025

【Consolidated Statement of Income】

| | | Millions of yen | |
|--|------------------|--|--|
| | | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
| Ordinary income | 経常収益 | 151,449 | 192,000 |
| Interest income | 資金運用収益 | 98,299 | 132,566 |
| (Interest on loans and discounts) | (うち貸出金利息) | 69,677 | 89,823 |
| (Interest and dividends on securities) | (うち有価証券利息配当金) | 18,927 | 27,833 |
| Trust fees | 信託報酬 | 13 | 11 |
| Fees and commissions | 役務取引等収益 | 31,750 | 32,785 |
| Trading income | 特定取引収益 | 1,026 | 747 |
| Other ordinary income | その他業務収益 | 10,232 | 10,864 |
| Other income | その他経常収益 | 10,127 | 15,024 |
| Ordinary expenses | 経常費用 | 111,653 | 130,000 |
| Interest expenses | 資金調達費用 | 17,521 | 32,119 |
| (Interest on deposits) | (うち預金利息) | 5,182 | 18,897 |
| Fees and commissions | 役務取引等費用 | 11,872 | 12,658 |
| Other ordinary expenses | その他業務費用 | 12,230 | 17,012 |
| General and administrative expenses | 営業経費 | 64,643 | 65,868 |
| Other expenses | その他経常費用 | 5,385 | 2,341 |
| Ordinary profits | 経常利益 | 39,795 | 62,000 |
| Extraordinary income | 特別利益 | 3,877 | 41 |
| Gain on disposal of fixed assets | 固定資産処分益 | 163 | 41 |
| Gain on cancellation of retirement benefit trust | 退職給付信託解約益 | 2,996 | — |
| Compensation for forced relocation | 移転補償金 | 717 | — |
| Extraordinary loss | 特別損失 | 1,474 | 464 |
| Loss on disposal of fixed assets | 固定資産処分損 | 799 | 264 |
| Impairment loss | 減損損失 | 675 | 199 |
| Income before income taxes | 税金等調整前四半期純利益 | 42,198 | 61,577 |
| Income taxes-current | 法人税、住民税及び事業税 | 11,085 | 15,804 |
| Income taxes-deferred | 法人税等調整額 | (205) | 881 |
| Total income taxes | 法人税等合計 | 10,880 | 16,686 |
| Net income | 四半期純利益 | 31,317 | 44,891 |
| Net income attributable to non-controlling interests | 非支配株主に帰属する四半期純利益 | 243 | 189 |
| Net income attributable to owners of the parent | 親会社株主に帰属する四半期純利益 | 31,073 | 44,702 |

【Consolidated Statement of Comprehensive Income】

| | | Millions of yen | |
|---|------------------|--|--|
| | | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
| Net income | 四半期純利益 | 31,317 | 44,891 |
| Other comprehensive income | その他の包括利益 | (16,869) | 38,896 |
| Valuation difference on available-for-sale securities | その他有価証券評価差額金 | (21,635) | 26,785 |
| Deferred gains or losses on hedges | 繰延ヘッジ損益 | 6,886 | 12,865 |
| Defined retirement benefit plans | 退職給付に係る調整額 | (2,080) | (866) |
| Share of other comprehensive income of associates accounted for using equity method | 持分法適用会社に対する持分相当額 | (39) | 111 |
| Total comprehensive income | 四半期包括利益 | 14,448 | 83,788 |
| Breakdown | (内訳) | | |
| Comprehensive income attributable to owners of the parent | 親会社株主に係る四半期包括利益 | 14,144 | 83,564 |
| Comprehensive income attributable to non-controlling interests | 非支配株主に係る四半期包括利益 | 304 | 223 |

Financial Highlights For the Third Quarter of Fiscal 2025

1. Income Analysis

FG【Consolidated】

(Millions of yen)

| | Forecasts Full year | 3rd Qtr of FY 2025 (9 months) | Changes from 3rd Qtr of FY 2024 | 3rd Qtr of FY 2024 (9 months) | Fiscal Year 2024 results (reference) |
|---|------------------------|-------------------------------------|---------------------------------------|-------------------------------------|--|
| Ordinary income | | 192,000 | 40,551 | 151,449 | 210,180 |
| Ordinary profits | 72,000 | 62,000 | 22,205 | 39,795 | 51,621 |
| Net income attributable to owners of parents | 50,000 | 44,702 | 13,629 | 31,073 | 39,072 |

【Total of two banks】

(Millions of yen)

| | Forecasts Full year | 3rd Qtr of FY 2025 (9 months) | Changes from 3rd Qtr of FY 2024 | 3rd Qtr of FY 2024 (9 months) | Fiscal Year 2024 results (reference) |
|---|------------------------|-------------------------------------|---------------------------------------|-------------------------------------|--|
| Ordinary income | | 176,782 | 39,037 | 137,744 | 189,222 |
| Core gross business profits | 152,000 | 114,348 | 18,569 | 95,779 | 131,702 |
| Net interest income | | 100,939 | 18,804 | 82,135 | 113,594 |
| Net fees and commissions | | 13,596 | (555) | 14,151 | 18,813 |
| Net trading income | | 113 | 35 | 77 | 104 |
| Net other income | | (300) | 284 | (584) | (811) |
| Gains on foreign exchange transactions | | (588) | 409 | (998) | (1,422) |
| General and administrative expenses | 85,000 | 62,007 | 2,148 | 59,858 | 79,741 |
| Personnel | | 29,205 | 698 | 28,506 | 37,981 |
| Non-personnel | | 27,497 | 1,107 | 26,389 | 35,246 |
| Taxes | | 5,304 | 342 | 4,962 | 6,513 |
| Core net business profits | 67,000 | 52,341 | 16,420 | 35,921 | 51,961 |
| Net gains (losses) related to bonds | | (7,599) | (3,959) | (3,639) | (8,334) |
| Net business profits(before provision (reversal) of general allowance for loan losses) | | 44,742 | 12,460 | 32,282 | 43,626 |
| Total credit costs | 4,500 | (2,717) | (5,309) | 2,592 | 6,862 |
| Net gains (losses) related to stocks | | 11,364 | 5,239 | 6,125 | 10,053 |
| Ordinary profits | 69,000 | 59,680 | 23,606 | 36,073 | 47,238 |
| Net extraordinary gains (losses) | | (438) | (2,848) | 2,409 | 2,116 |
| Income before income taxes | | 59,241 | 20,757 | 38,483 | 49,355 |
| Income taxes | | 15,656 | 5,783 | 9,872 | 13,247 |
| Income taxes deferred | | 963 | 1,078 | (114) | (459) |
| Net income | 49,000 | 43,584 | 14,973 | 28,611 | 36,108 |

【Non-Consolidated】Hokuriku Bank

(Millions of yen)

| | Forecasts Full year | 3rd Qtr of FY 2025 (9 months) | Changes from 3rd Qtr of FY 2024 | 3rd Qtr of FY 2024 (9 months) | Fiscal Year 2024 results (reference) |
|--|------------------------|-------------------------------------|---------------------------------------|-------------------------------------|--|
| Ordinary income | | 107,212 | 26,181 | 81,031 | 110,909 |
| Core gross business profits | 89,000 | 66,806 | 11,660 | 55,145 | 76,089 |
| Net interest income | | 57,545 | 12,956 | 44,588 | 62,246 |
| Net fees and commissions | | 8,656 | (721) | 9,377 | 12,261 |
| Net trading income | | 113 | 35 | 77 | 104 |
| Net other income | | 491 | (610) | 1,101 | 1,477 |
| Gains on foreign exchange transactions | | 313 | (487) | 800 | 1,054 |
| General and administrative expenses | 45,000 | 32,948 | 1,178 | 31,770 | 42,077 |
| Personnel | | 15,876 | 353 | 15,523 | 20,577 |
| Non-personnel | | 14,231 | 487 | 13,744 | 18,134 |
| Taxes | | 2,840 | 338 | 2,502 | 3,364 |
| Core net business profits | 44,000 | 33,857 | 10,482 | 23,375 | 34,012 |
| Net gains (losses) related to bonds | | (4,696) | (2,297) | (2,399) | (5,224) |
| Net business profits(before provision (reversal) of general allowance for loan losses) | | 29,160 | 8,184 | 20,976 | 28,787 |
| Total credit costs | 2,500 | (1,877) | (158) | (1,719) | 1,948 |
| Net gains (losses) related to stocks | | 7,914 | 4,127 | 3,787 | 6,314 |
| Ordinary profits | 47,000 | 39,903 | 12,608 | 27,294 | 34,322 |
| Net extraordinary gains (losses) | | (191) | 552 | (743) | (952) |
| Income before income taxes | | 39,712 | 13,161 | 26,551 | 33,369 |
| Income taxes | | 9,882 | 3,427 | 6,454 | 9,205 |
| Income taxes deferred | | (197) | (1,095) | 897 | 1,316 |
| Net income | 33,500 | 29,830 | 9,733 | 20,096 | 24,163 |

【Non-consolidated】Hokkaido Bank

(Millions of yen)

| | Forecasts Full year | 3rd Qtr of FY 2025 (9 months) | Changes from 3rd Qtr of FY 2024 | 3rd Qtr of FY 2024 (9 months) | Fiscal Year 2024 results (reference) |
|--|------------------------|-------------------------------------|---------------------------------------|-------------------------------------|--|
| Ordinary income | | 69,569 | 12,856 | 56,712 | 78,313 |
| Core gross business profits | 63,000 | 47,542 | 6,908 | 40,633 | 55,612 |
| Net interest income | | 43,394 | 5,847 | 37,546 | 51,348 |
| Net fees and commissions | | 4,939 | 165 | 4,773 | 6,552 |
| Net trading income | | — | — | — | — |
| Net other income | | (791) | 894 | (1,686) | (2,288) |
| Gains on foreign exchange transactions | | (901) | 896 | (1,798) | (2,477) |
| General and administrative expenses | 40,000 | 29,058 | 970 | 28,088 | 37,663 |
| Personnel | | 13,328 | 345 | 12,983 | 17,403 |
| Non-personnel | | 13,265 | 620 | 12,645 | 17,111 |
| Taxes | | 2,463 | 4 | 2,459 | 3,148 |
| Core net business profits | 23,000 | 18,483 | 5,938 | 12,545 | 17,948 |
| Net gains (losses) related to bonds | | (2,902) | (1,662) | (1,239) | (3,110) |
| Net business profits(before provision (reversal) of general allowance for loan losses) | | 15,581 | 4,275 | 11,305 | 14,838 |
| Total credit costs | 2,000 | (839) | (5,151) | 4,312 | 4,913 |
| Net gains (losses) related to stocks | | 3,449 | 1,112 | 2,337 | 3,739 |
| Ordinary profits | 22,000 | 19,776 | 10,997 | 8,779 | 12,916 |
| Net extraordinary gains (losses) | | (247) | (3,400) | 3,153 | 3,069 |
| Income before income taxes | | 19,528 | 7,596 | 11,932 | 15,985 |
| Income taxes | | 5,774 | 2,356 | 3,417 | 4,041 |
| Income taxes deferred | | 1,161 | 2,174 | (1,012) | (1,776) |
| Net income | 15,500 | 13,754 | 5,239 | 8,514 | 11,944 |

2.Average Balance of Deposits

(Millions of yen)

| | (Japanese) | Total of two banks | | | | | | | | |
|--|------------|--------------------|----------|------------|--------------|----------|-----------|--------------|----------|-----------|
| | | Dec.31, 2025 | | | Mar.31, 2025 | | | Dec.31, 2025 | | |
| | | (A) | (A-B) | (B) | (A) | (A-B) | (B) | (A) | (A-B) | (B) |
| Deposits and NCD | 預金+NCD | 14,672,782 | 616,954 | 14,055,828 | 8,285,468 | 323,837 | 7,961,630 | 6,387,314 | 293,116 | 6,094,197 |
| Deposits | 預金 | 14,429,101 | 460,980 | 13,968,121 | 8,128,228 | 254,305 | 7,873,923 | 6,300,872 | 206,674 | 6,094,197 |
| Individual | 個人 | 9,574,014 | 263,867 | 9,310,146 | 5,188,858 | 158,118 | 5,030,740 | 4,385,155 | 105,748 | 4,279,406 |
| Corporate | 法人 | 4,433,638 | 267,576 | 4,166,061 | 2,685,199 | 148,364 | 2,536,835 | 1,748,438 | 119,211 | 1,629,226 |
| Government, local government | 公金金融等 | 421,449 | (70,463) | 491,912 | 254,170 | (52,177) | 306,348 | 167,279 | (18,285) | 185,564 |
| | | | | | | | | | | |
| Demand deposits | 流動性(円貨) | 10,878,646 | 123,174 | 10,755,472 | 5,901,388 | (16,676) | 5,918,065 | 4,977,257 | 139,851 | 4,837,406 |
| Time and saving deposits | 定期性(円貨) | 3,503,221 | 340,684 | 3,162,537 | 2,184,947 | 273,704 | 1,911,243 | 1,318,273 | 66,980 | 1,251,293 |
| Foreign currency and Non resident deposits | 外貨+非居住者円 | 47,233 | (2,878) | 50,111 | 41,892 | (2,722) | 44,614 | 5,340 | (156) | 5,497 |
| NCD | NCD | 243,681 | 155,973 | 87,707 | 157,239 | 69,531 | 87,707 | 86,441 | 86,441 | — |

3.Average Balance of Loans

(Millions of yen)

| | (Japanese) | Total of two banks | | | | | | | | |
|------------------------------|------------|--------------------|---------|------------|--------------|---------|-----------|--------------|---------|-----------|
| | | Dec.31, 2025 | | | Mar.31, 2025 | | | Dec.31, 2025 | | |
| | | (A) | (A-B) | (B) | (A) | (A-B) | (B) | (A) | (A-B) | (B) |
| Loans and bills discounted | 貸出金 | 10,883,571 | 406,107 | 10,477,463 | 6,149,868 | 248,147 | 5,901,720 | 4,733,703 | 157,960 | 4,575,743 |
| Business loans | 事業性 | 4,812,359 | 243,298 | 4,569,061 | 2,983,675 | 179,422 | 2,804,253 | 1,828,683 | 63,876 | 1,764,807 |
| Housing and consumer loans | 個人 | 3,176,893 | 93,558 | 3,083,335 | 1,721,283 | 61,761 | 1,659,521 | 1,455,610 | 31,796 | 1,423,814 |
| Housing loans | うち住宅系L | 3,029,247 | 88,047 | 2,941,200 | 1,659,933 | 58,182 | 1,601,751 | 1,369,313 | 29,864 | 1,339,449 |
| Government, local government | 公金 | 2,894,318 | 69,251 | 2,825,067 | 1,444,909 | 6,963 | 1,437,945 | 1,449,409 | 62,287 | 1,387,121 |

| | | | | | | | | | | |
|-------------------------------|---------------|-----------|---------|-----------|-----------|---------|-----------|-----------|---------|-----------|
| Loans to SMEs and Individuals | うち中小企業等貸出残高 | 6,493,892 | 255,612 | 6,238,279 | 3,887,197 | 200,597 | 3,686,599 | 2,606,694 | 55,014 | 2,551,679 |
| % to total loans | うち中小企業等貸出残高比率 | 59.66% | 0.13% | 59.53% | 63.20% | 0.74% | 62.46% | 55.06% | (0.70%) | 55.76% |

4. Interest Rate Spread

【Domestic】

(%)

| | (Japanese) | Total of two banks | | | | | | | | |
|---|------------|--------------------|-------|------|--------------|-------|------|--------------|-------|------|
| | | Dec.31, 2025 | | | Dec.31, 2024 | | | Dec.31, 2025 | | |
| | | (A) | (A-B) | (B) | (A) | (A-B) | (B) | (A) | (A-B) | (B) |
| Interest rate on interest-earning assets ① | 資金運用利回り | 0.99 | 0.25 | 0.74 | 0.98 | 0.29 | 0.69 | 1.01 | 0.22 | 0.79 |
| Loans and Bills discounted | 貸出金利回り | 1.13 | 0.19 | 0.94 | 1.06 | 0.19 | 0.87 | 1.22 | 0.18 | 1.04 |
| Securities | 有価証券利回り | 1.16 | 0.26 | 0.90 | 1.60 | 0.43 | 1.17 | 0.68 | 0.12 | 0.56 |
| Interest rate on interest-bearing liabilities ② (including expenses) | 資金調達原価 | 0.69 | 0.15 | 0.54 | 0.65 | 0.15 | 0.50 | 0.74 | 0.14 | 0.60 |
| Deposits and NCD | 預金等利回り | 0.17 | 0.13 | 0.04 | 0.17 | 0.13 | 0.04 | 0.16 | 0.12 | 0.04 |
| Interest rate spread ①-② | 総資金利鞘 | 0.30 | 0.10 | 0.20 | 0.33 | 0.14 | 0.19 | 0.27 | 0.08 | 0.19 |

【Total】

(%)

| | (Japanese) | Total of two banks | | | | | | | | |
|---|------------|--------------------|-------|------|--------------|-------|------|--------------|-------|------|
| | | Dec.31, 2025 | | | Dec.31, 2024 | | | Dec.31, 2025 | | |
| | | (A) | (A-B) | (B) | (A) | (A-B) | (B) | (A) | (A-B) | (B) |
| Interest rate on interest-earning assets ① | 資金運用利回り | 1.09 | 0.26 | 0.83 | 1.13 | 0.30 | 0.83 | 1.03 | 0.21 | 0.82 |
| Loans and Bills discounted | 貸出金利回り | 1.14 | 0.19 | 0.95 | 1.07 | 0.19 | 0.88 | 1.22 | 0.18 | 1.04 |
| Securities | 有価証券利回り | 1.68 | 0.31 | 1.37 | 2.34 | 0.50 | 1.84 | 0.76 | 0.05 | 0.71 |
| Interest rate on interest-bearing liabilities ② (including expenses) | 資金調達原価 | 0.78 | 0.13 | 0.65 | 0.80 | 0.14 | 0.66 | 0.75 | 0.12 | 0.63 |
| Deposits and NCD | 預金等利回り | 0.17 | 0.13 | 0.04 | 0.18 | 0.13 | 0.05 | 0.16 | 0.12 | 0.04 |
| Interest rate spread ①-② | 総資金利鞘 | 0.31 | 0.13 | 0.18 | 0.33 | 0.16 | 0.17 | 0.28 | 0.09 | 0.19 |

5. Valuation Difference on Securities

【FG(consolidated)】

(Millions of yen)

| | (Japanese) | As of Dec.31, 2025 | | | | As of Mar.31, 2025 | | |
|-------------------------------|------------|----------------------|---------|---------|--------|----------------------|---------|--------|
| | | Valuation difference | | | | Valuation difference | | |
| | | (A) | (A)-(B) | Gains | Losses | (B) | Gains | Losses |
| Bonds being held to maturity | 満期保有目的 | (13) | 6 | — | 13 | (19) | — | 19 |
| Available-for-sale securities | その他有価証券 | 113,136 | 56,967 | 188,197 | 75,060 | 56,168 | 127,661 | 71,492 |
| Japanese Stocks | 株式 | 135,386 | 28,301 | 135,945 | 558 | 107,085 | 109,851 | 2,765 |
| Japanese Bonds | 債券 | (37,097) | (290) | 24,778 | 61,876 | (36,807) | 8,836 | 45,643 |
| Others | その他 | 14,846 | 28,956 | 27,473 | 12,626 | (14,109) | 8,972 | 23,082 |
| Total | 合計 | 113,122 | 56,974 | 188,197 | 75,074 | 56,148 | 127,661 | 71,512 |
| Japanese Stocks | 株式 | 135,386 | 28,301 | 135,945 | 558 | 107,085 | 109,851 | 2,765 |
| Japanese Bonds | 債券 | (37,111) | (284) | 24,778 | 61,890 | (36,826) | 8,836 | 45,663 |
| Others | その他 | 14,846 | 28,956 | 27,473 | 12,626 | (14,109) | 8,972 | 23,082 |

【Total of two banks】

(Millions of yen)

| | (Japanese) | As of Dec.31, 2025 | | | | As of Mar.31, 2025 | | |
|-------------------------------|------------|----------------------|---------|---------|--------|----------------------|---------|--------|
| | | Valuation difference | | | | Valuation difference | | |
| | | (A) | (A)-(B) | Gains | Losses | (B) | Gains | Losses |
| Bonds being held to maturity | 満期保有目的 | — | — | — | — | — | — | — |
| Available-for-sale securities | その他有価証券 | 109,833 | 56,663 | 184,844 | 75,010 | 53,170 | 124,601 | 71,431 |
| Japanese Stocks | 株式 | 137,369 | 28,238 | 137,877 | 507 | 109,131 | 111,836 | 2,704 |
| Japanese Bonds | 債券 | (37,097) | (290) | 24,778 | 61,876 | (36,807) | 8,836 | 45,643 |
| Others | その他 | 9,561 | 28,715 | 22,187 | 12,626 | (19,154) | 3,928 | 23,082 |
| Total | 合計 | 109,833 | 56,663 | 184,844 | 75,010 | 53,170 | 124,601 | 71,431 |
| Japanese Stocks | 株式 | 137,369 | 28,238 | 137,877 | 507 | 109,131 | 111,836 | 2,704 |
| Japanese Bonds | 債券 | (37,097) | (290) | 24,778 | 61,876 | (36,807) | 8,836 | 45,643 |
| Others | その他 | 9,561 | 28,715 | 22,187 | 12,626 | (19,154) | 3,928 | 23,082 |

【Hokuriku bank】

(Millions of yen)

| | (Japanese) | As of Dec.31, 2025 | | | | As of Mar.31, 2025 | | |
|-------------------------------|------------|----------------------|---------|---------|--------|----------------------|--------|--------|
| | | Valuation difference | | | | Valuation difference | | |
| | | (A) | (A)-(B) | Gains | Losses | (B) | Gains | Losses |
| Bonds being held to maturity | 満期保有目的 | — | — | — | — | — | — | — |
| Available-for-sale securities | その他有価証券 | 99,411 | 41,253 | 145,238 | 45,827 | 58,157 | 97,636 | 39,479 |
| Japanese Stocks | 株式 | 102,195 | 18,152 | 102,524 | 328 | 84,043 | 85,805 | 1,762 |
| Japanese Bonds | 債券 | (18,320) | 1,709 | 22,833 | 41,154 | (20,029) | 8,384 | 28,413 |
| Others | その他 | 15,536 | 21,392 | 19,880 | 4,344 | (5,856) | 3,446 | 9,303 |
| Total | 合計 | 99,411 | 41,253 | 145,238 | 45,827 | 58,157 | 97,636 | 39,479 |
| Japanese Stocks | 株式 | 102,195 | 18,152 | 102,524 | 328 | 84,043 | 85,805 | 1,762 |
| Japanese Bonds | 債券 | (18,320) | 1,709 | 22,833 | 41,154 | (20,029) | 8,384 | 28,413 |
| Others | その他 | 15,536 | 21,392 | 19,880 | 4,344 | (5,856) | 3,446 | 9,303 |

【Hokkaido bank】

(Millions of yen)

| | (Japanese) | As of Dec.31, 2025 | | | | As of Mar.31, 2025 | | |
|-------------------------------|------------|----------------------|---------|--------|--------|----------------------|--------|--------|
| | | Valuation difference | | | | Valuation difference | | |
| | | (A) | (A)-(B) | Gains | Losses | (B) | Gains | Losses |
| Bonds being held to maturity | 満期保有目的 | — | — | — | — | — | — | — |
| Available-for-sale securities | その他有価証券 | 10,422 | 15,409 | 39,605 | 29,183 | (4,987) | 26,964 | 31,952 |
| Japanese Stocks | 株式 | 35,174 | 10,086 | 35,353 | 179 | 25,087 | 26,030 | 942 |
| Japanese Bonds | 債券 | (18,777) | (1,999) | 1,945 | 20,722 | (16,777) | 452 | 17,229 |
| Others | その他 | (5,974) | 7,322 | 2,306 | 8,281 | (13,297) | 481 | 13,779 |
| Total | 合計 | 10,422 | 15,409 | 39,605 | 29,183 | (4,987) | 26,964 | 31,952 |
| Japanese Stocks | 株式 | 35,174 | 10,086 | 35,353 | 179 | 25,087 | 26,030 | 942 |
| Japanese Bonds | 債券 | (18,777) | (1,999) | 1,945 | 20,722 | (16,777) | 452 | 17,229 |
| Others | その他 | (5,974) | 7,322 | 2,306 | 8,281 | (13,297) | 481 | 13,779 |

※ Bonds and foreign securities use deferred hedging by interest rate swaps to mitigate the fair value fluctuation risk, and valuation gains or losses are presented after considering deferred gains(losses) on hedges

6. Net Gains and Losses on Securities

【FG(consolidated)】

For the nine months ended

(Millions of yen)

| | (Japanese) | Dec.31, 2025 | | Dec.31, 2024 | Mar.31, 2025 (reference) |
|--------------------------------------|------------|--------------|---------|--------------|-----------------------------|
| | | (A) | (A-B) | (B) | |
| Net gains (losses) related to bonds | 国債等債券損益 | (7,599) | (4,565) | (3,033) | (8,038) |
| Gains on sales | 売却益 | 49 | (99) | 149 | 149 |
| Gains on redemption | 償還益 | 162 | 162 | — | — |
| Losses on sales | 売却損 | 7,717 | 5,474 | 2,242 | 7,604 |
| Losses on redemption | 償還損 | 10 | 10 | — | — |
| Losses on devaluation | 償却 | 83 | (857) | 940 | 582 |
| Net gains (losses) related to stocks | 株式等損益 | 11,335 | 5,313 | 6,021 | 9,918 |
| Gains on sales | 売却益 | 11,961 | 4,978 | 6,983 | 11,024 |
| Losses on sales | 売却損 | 595 | (319) | 914 | 1,061 |
| Losses on devaluation | 償却 | 30 | (15) | 46 | 43 |

【Total of two banks】

For the nine months ended

(Millions of yen)

| | (Japanese) | Dec.31, 2025 | | Dec.31, 2024 | Mar.31, 2025 (reference) |
|--------------------------------------|------------|--------------|---------|--------------|-----------------------------|
| | | (A) | (A-B) | (B) | |
| Net gains (losses) related to bonds | 国債等債券損益 | (7,599) | (3,959) | (3,639) | (8,334) |
| Gains on sales | 売却益 | 49 | (99) | 149 | 149 |
| Gains on redemption | 償還益 | 162 | 162 | — | — |
| Losses on sales | 売却損 | 7,717 | 5,474 | 2,242 | 7,604 |
| Losses on redemption | 償還損 | 10 | (595) | 605 | 296 |
| Losses on devaluation | 償却 | 83 | (857) | 940 | 582 |
| Net gains (losses) related to stocks | 株式等損益 | 11,364 | 5,239 | 6,125 | 10,053 |
| Gains on sales | 売却益 | 11,989 | 4,903 | 7,086 | 11,158 |
| Losses on sales | 売却損 | 595 | (319) | 914 | 1,061 |
| Losses on devaluation | 償却 | 30 | (16) | 46 | 43 |

【Hokuriku bank】

For the nine months ended

(Millions of yen)

| | (Japanese) | Dec.31, 2025 | | Dec.31, 2024 | Mar.31, 2025 (reference) |
|--------------------------------------|------------|--------------|---------|--------------|-----------------------------|
| | | (A) | (A-B) | (B) | |
| Net gains (losses) related to bonds | 国債等債券損益 | (4,696) | (2,297) | (2,399) | (5,224) |
| Gains on sales | 売却益 | 36 | (113) | 149 | 149 |
| Gains on redemption | 償還益 | 0 | 0 | — | — |
| Losses on sales | 売却損 | 4,733 | 2,637 | 2,095 | 5,374 |
| Losses on redemption | 償還損 | — | — | — | — |
| Losses on devaluation | 償却 | — | (452) | 452 | — |
| Net gains (losses) related to stocks | 株式等損益 | 7,914 | 4,127 | 3,787 | 6,314 |
| Gains on sales | 売却益 | 8,386 | 4,199 | 4,186 | 6,801 |
| Losses on sales | 売却損 | 442 | 87 | 355 | 447 |
| Losses on devaluation | 償却 | 28 | (14) | 42 | 39 |

【Hokkaido bank】

For the nine months ended

(Millions of yen)

| | (Japanese) | Dec.31, 2025 | | Dec.31, 2024 | Mar.31, 2025 (reference) |
|--------------------------------------|------------|--------------|---------|--------------|-----------------------------|
| | | (A) | (A-B) | (B) | |
| Net gains (losses) related to bonds | 国債等債券損益 | (2,902) | (1,662) | (1,239) | (3,110) |
| Gains on sales | 売却益 | 13 | 13 | — | — |
| Gains on redemption | 償還益 | 162 | 162 | — | — |
| Losses on sales | 売却損 | 2,983 | 2,837 | 146 | 2,230 |
| Losses on redemption | 償還損 | 10 | (595) | 605 | 296 |
| Losses on devaluation | 償却 | 83 | (404) | 488 | 582 |
| Net gains (losses) related to stocks | 株式等損益 | 3,449 | 1,112 | 2,337 | 3,739 |
| Gains on sales | 売却益 | 3,603 | 703 | 2,900 | 4,357 |
| Losses on sales | 売却損 | 152 | (406) | 558 | 613 |
| Losses on devaluation | 償却 | 2 | (1) | 3 | 3 |

7. Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

| | | | As of Dec.31,2025 | | | As of Mar.31,2025 | As of Dec.31,2024 |
|------------------------|-------------------------------------|-------------------|-------------------|----------|----------|-------------------|-------------------|
| | | (Japanese) | (A) | (A-B) | (A-C) | (B) | (C) |
| | Bankrupt and substantially bankrupt | 破産更生債権及びこれらに準ずる債権 | 13,635 | 2,741 | (1,104) | 10,893 | 14,739 |
| | Doubtful | 危険債権 | 166,946 | (3,651) | (3,784) | 170,598 | 170,731 |
| | Substandard | 要管理債権 | 22,295 | (9,544) | (10,906) | 31,839 | 33,201 |
| | Loans past due for 3 months or more | うち三月以上延滞債権 | 509 | 509 | 431 | — | 78 |
| | Restructured loans | うち貸出条件緩和債権 | 21,786 | (10,053) | (11,337) | 31,839 | 33,123 |
| Non Performing Loans ① | | 小計 | 202,877 | (10,454) | (15,795) | 213,331 | 218,672 |
| | Normal | 正常債権 | 10,907,382 | 419,224 | 399,987 | 10,488,157 | 10,507,395 |
| Total ② | | 合計 | 11,110,259 | 408,770 | 384,191 | 10,701,488 | 10,726,067 |
| NPL ratio ①/② | | 比率 | 1.82% | (0.17%) | (0.21%) | 1.99% | 2.03% |

| | | | | | | |
|-----------------------------|-----------|--------|-----|-------|--------|--------|
| Amount of partial write-off | 部分直接償却実施額 | 18,518 | 543 | 1,138 | 17,974 | 17,379 |
|-----------------------------|-----------|--------|-----|-------|--------|--------|

【Hokuriku bank】

(Millions of yen)

| | | | As of Dec.31,2025 | | | As of Mar.31,2025 | As of Dec.31,2024 |
|------------------------|-------------------------------------|-------------------|-------------------|---------|---------|-------------------|-------------------|
| (Japanese) | | | (A) | (A-B) | (A-C) | (B) | (C) |
| | Bankrupt and substantially bankrupt | 破産更生債権及びこれらに準ずる債権 | 9,194 | 3,121 | 1,362 | 6,073 | 7,832 |
| | Doubtful | 危険債権 | 104,358 | (772) | (1,494) | 105,130 | 105,852 |
| | Substandard | 要管理債権 | 13,701 | (9,495) | (9,426) | 23,197 | 23,128 |
| | Loans past due for 3 months or more | うち三月以上延滞債権 | 353 | 353 | 295 | — | 57 |
| | Restructured loans | うち貸出条件緩和債権 | 13,348 | (9,849) | (9,722) | 23,197 | 23,071 |
| Non Performing Loans ① | | 小計 | 127,255 | (7,146) | (9,558) | 134,401 | 136,814 |
| | Normal | 正常債権 | 6,117,481 | 260,520 | 255,344 | 5,856,961 | 5,862,137 |
| Total ② | | 合計 | 6,244,736 | 253,373 | 245,785 | 5,991,363 | 5,998,951 |
| NPL ratio ①/② | | 比率 | 2.03% | (0.21%) | (0.25%) | 2.24% | 2.28% |

| | | | | | | |
|-----------------------------|-----------|--------|-----|-----|--------|--------|
| Amount of partial write-off | 部分直接償却実施額 | 12,052 | 691 | 415 | 11,360 | 11,637 |
|-----------------------------|-----------|--------|-----|-----|--------|--------|

【Hokkaido bank】

(Millions of yen)

| | | (Japanese) | As of Dec.31,2025 | | | As of Mar.31,2025 | As of Dec.31,2024 |
|------------------------|-------------------------------------|-------------------|-------------------|---------|---------|-------------------|-------------------|
| | | | (A) | (A-B) | (A-C) | (B) | (C) |
| | Bankrupt and substantially bankrupt | 破産更生債権及びこれらに準ずる債権 | 4,440 | (380) | (2,467) | 4,820 | 6,907 |
| | Doubtful | 危険債権 | 62,588 | (2,878) | (2,290) | 65,467 | 64,878 |
| | Substandard | 要管理債権 | 8,593 | (48) | (1,479) | 8,642 | 10,072 |
| | Loans past due for 3 months or more | うち三月以上延滞債権 | 156 | 156 | 135 | — | 21 |
| | Restructured loans | うち貸出条件緩和債権 | 8,437 | (204) | (1,614) | 8,642 | 10,051 |
| Non Performing Loans ① | | 小計 | 75,622 | (3,307) | (6,236) | 78,929 | 81,858 |
| | Normal | 正常債権 | 4,789,900 | 158,704 | 144,643 | 4,631,195 | 4,645,257 |
| Total ② | | 合計 | 4,865,522 | 155,397 | 138,406 | 4,710,125 | 4,727,115 |
| NPL ratio ①/② | | 比率 | 1.55% | (0.12%) | (0.18%) | 1.67% | 1.73% |

| | | | | | | |
|-----------------------------|-----------|-------|-------|-----|-------|-------|
| Amount of partial write-off | 部分直接償却実施額 | 6,465 | (147) | 723 | 6,613 | 5,742 |
|-----------------------------|-----------|-------|-------|-----|-------|-------|

8. Capital Adequacy Ratio (Domestic Standard)

The capital ratio as of the December 2025(Basel III standards) is currently being calculated and will be announced once it is finalized.

Financial Results for the 3rd Quarter of Fiscal 2025 (Ended December 31, 2025)



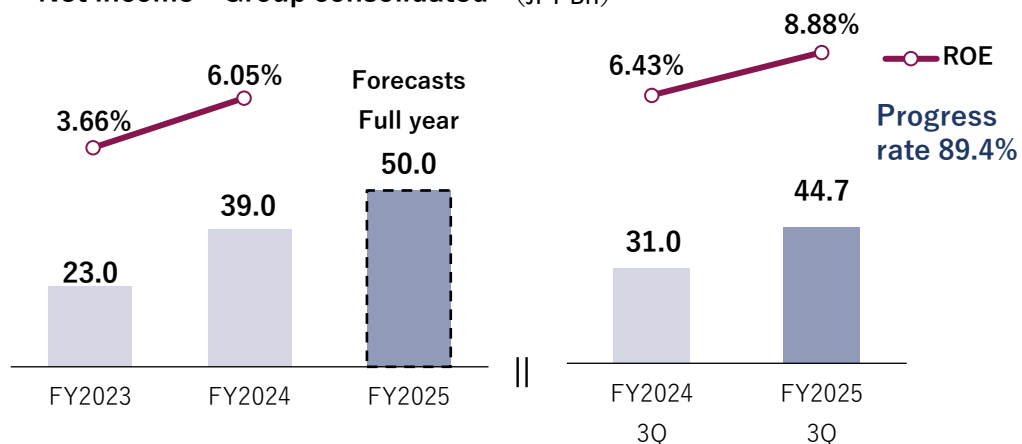
January 2026

Summary of Financial Results

Core net business profits increased, primarily due to interest income, and quarterly net income progressed favorably, reaching 89.4% of the full-year forecast.

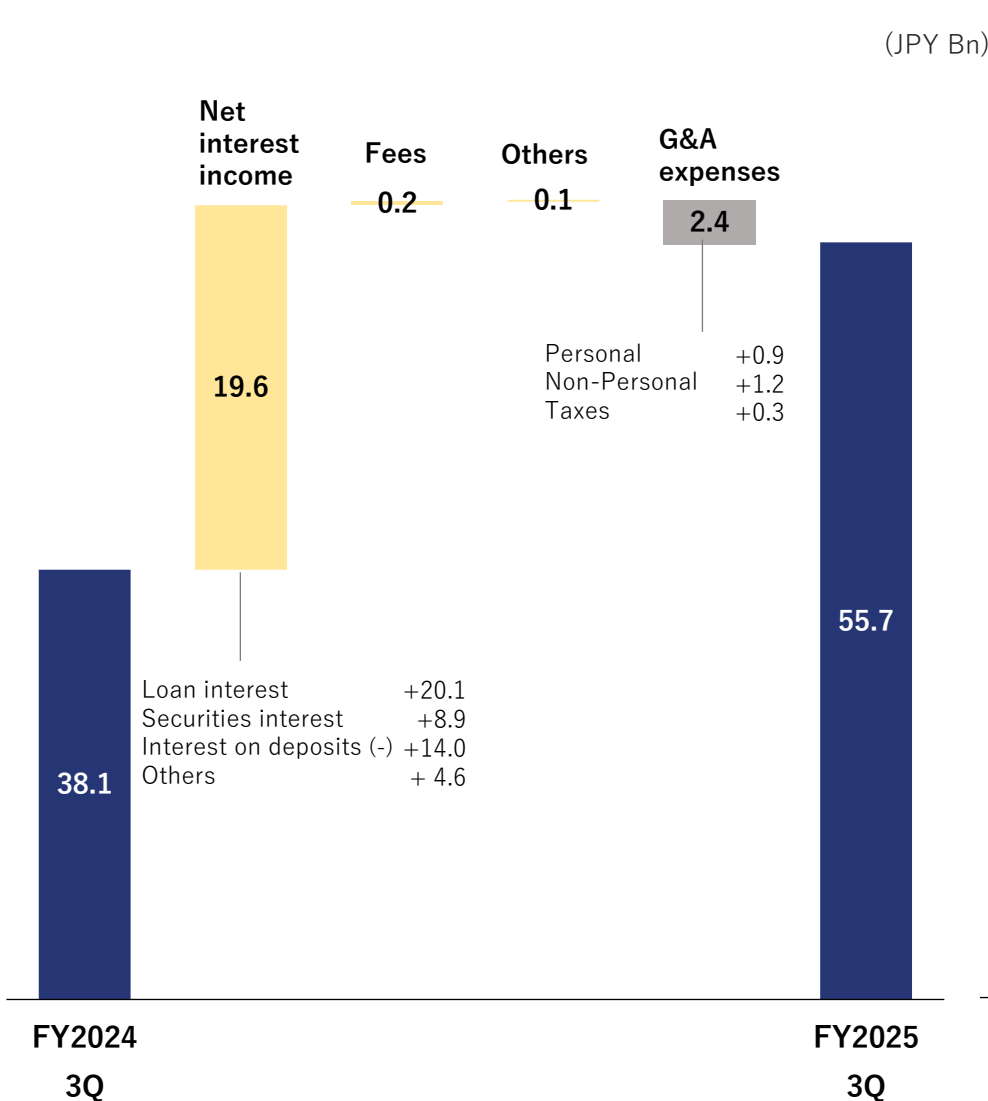
| 【Group Consolidated】 (JPN Bn) | Forecasts full year | 3Q FY2025 | | 3Q FY2024 (9 months) |
|-------------------------------------|------------------------|---------------|---------|-------------------------|
| | | (9 months) | Change | |
| Core gross business profits | | 122.7 | 20.0 | 102.7 |
| Net Interest Income | | 100.4 | 19.6 | 80.7 |
| Net fees & commissions | | 20.1 | 0.2 | 19.8 |
| G&A expenses (-) | | 67.0 | 2.4 | 64.6 |
| (Reference) OHR | | 54.63% | (8.25%) | 62.88% |
| Core net business profits | | 55.7 | 17.5 | 38.1 |
| Securities-related gains and losses | | 3.7 | 0.7 | 2.9 |
| Net credit cost (-) | | (1.6) | (4.7) | 3.0 |
| Ordinary profits | 【72.0】 | 62.0 | 22.2 | 39.7 |
| Income taxes | | 16.6 | 5.8 | 10.8 |
| Net income | 【50.0】 | 44.7 | 13.6 | 31.0 |

< Net income > Group consolidated (JPY Bn)

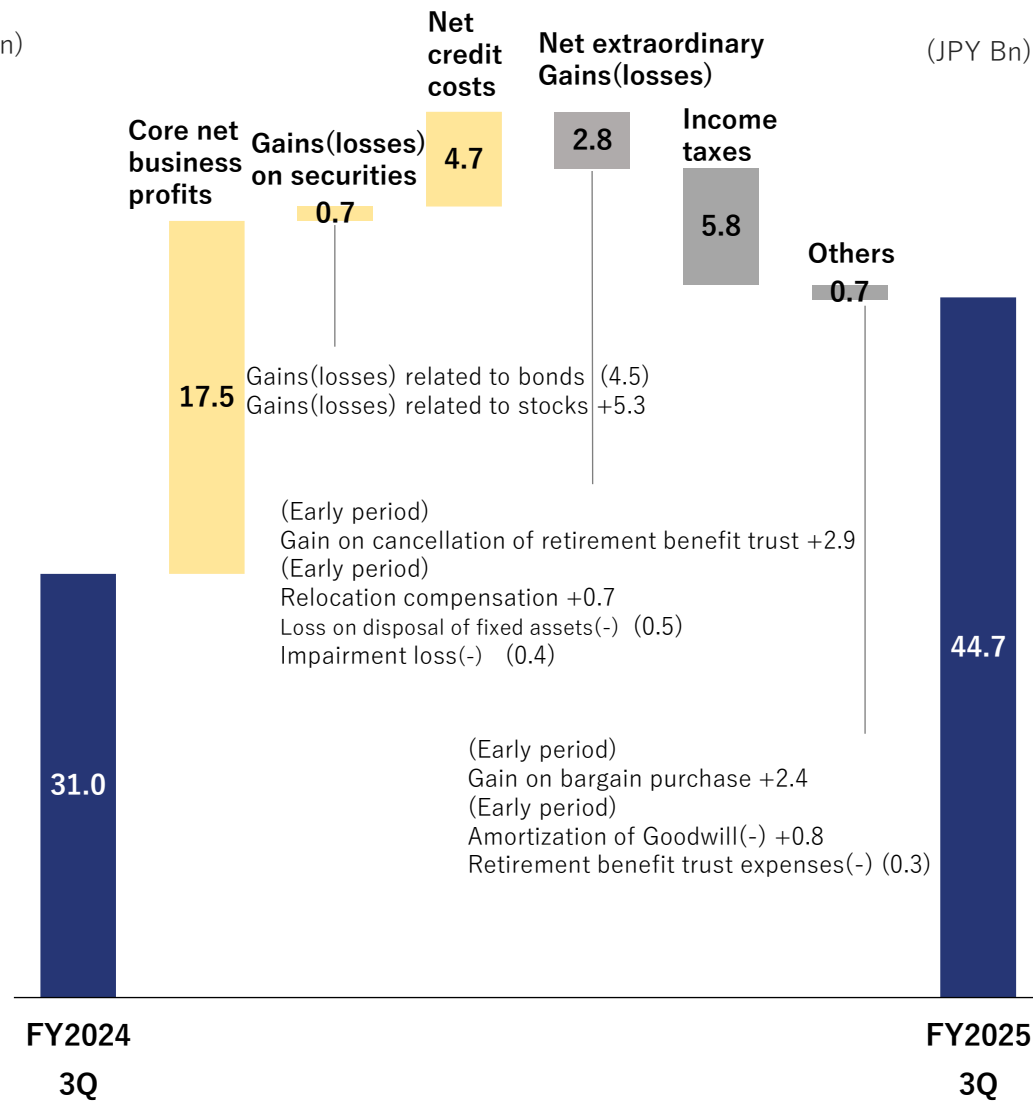


| 【Total of two banks】 (JPN Bn) | Forecasts Full year | 3Q FY2025 | | 3Q FY2024 (9 months) |
|-----------------------------------|------------------------|---------------|---------|-------------------------|
| | | (9 months) | Change | |
| Core gross business profit | 【152.0】 | 114.3 | 18.5 | 95.7 |
| Net Interest Income | | 100.9 | 18.8 | 82.1 |
| Loans | | 89.9 | 20.2 | 69.6 |
| Securities | | 28.1 | 7.9 | 20.2 |
| Net fees & commissions | | 13.5 | (0.5) | 14.1 |
| Net other income | | (0.3) | 0.2 | (0.5) |
| G&A expenses (-) | 【85.0】 | 62.0 | 2.1 | 59.8 |
| (Reference) OHR | | 54.22% | (8.27%) | 62.49% |
| Core net business profits | 【67.0】 | 52.3 | 16.4 | 35.9 |
| Gains (losses) related to bonds | | (7.5) | (3.9) | (3.6) |
| Net business profits | | 44.7 | 12.4 | 32.2 |
| Net credit cost (-) | 【4.5】 | (2.7) | (5.3) | 2.5 |
| Gains (losses) related to stocks | | 11.3 | 5.2 | 6.1 |
| Ordinary profits | 【69.0】 | 59.6 | 23.6 | 36.0 |
| Net extraordinary gains(losses) | | (0.4) | (2.8) | 2.4 |
| Income taxes | | 15.6 | 5.7 | 9.8 |
| Net income | 【49.0】 | 43.5 | 14.9 | 28.6 |

Factors contributing to the change in top line (core net business profits)



Factors contributing to the change in bottom line (net income)



Summary of Financial Results (Hokuriku Bank)

Hokuriku Bank

(JPY Bn)

| | Forecasts Full year | 3Q FY2025 (9 months) | Change | 3Q FY2024 (9 months) |
|------------------------------------|------------------------|-------------------------|---------|-------------------------|
| Core gross business profits | 【89.0】 | 66.8 | 11.6 | 55.1 |
| Net Interest Income | | 57.5 | 12.9 | 44.5 |
| Loans | | 48.1 | 12.5 | 35.5 |
| Securities | | 22.7 | 6.9 | 15.7 |
| Net fees & commissions | | 8.6 | (0.7) | 9.3 |
| Net other income | | 0.4 | (0.6) | 1.1 |
| G&A expenses (-) | 【45.0】 | 32.9 | 1.1 | 31.7 |
| (Reference) OHR | | 49.31% | (8.30%) | 57.61% |
| Core net business profits | 【44.0】 | 33.8 | 10.4 | 23.3 |
| Gains (losses) related to bonds | | (4.6) | (2.2) | (2.3) |
| Net business profits | | 29.1 | 8.1 | 20.9 |
| Net credit cost (-) | 【2.5】 | (1.8) | (0.1) | (1.7) |
| Gains (losses) related to stocks | | 7.9 | 4.1 | 3.7 |
| Ordinary profits | 【47.0】 | 39.9 | 12.6 | 27.2 |
| Net extraordinary gains(losses) | | (0.1) | 0.5 | (0.7) |
| Income taxes | | 9.8 | 3.4 | 6.4 |
| Net income | 【33.5】 | 29.8 | 9.7 | 20.0 |
| | | | | |
| ROE | | 9.29% | 2.66% | 6.63% |

Performance highlights

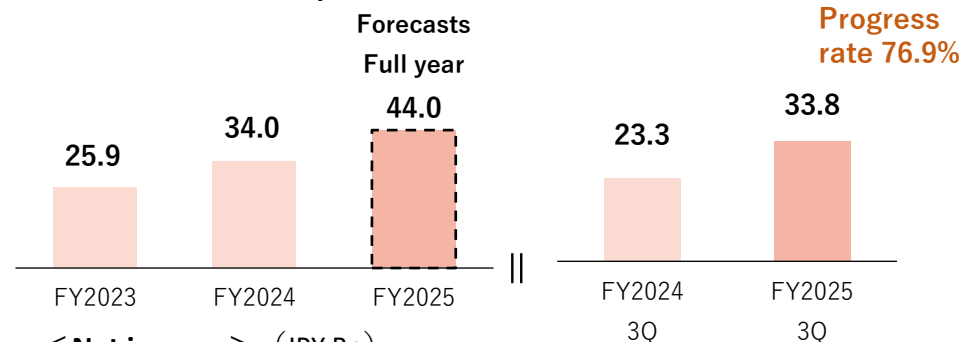
Core net business profit ¥33.8Bn (Change + ¥10.4Bn)

Increased mainly due to improved interest income from loans and securities.

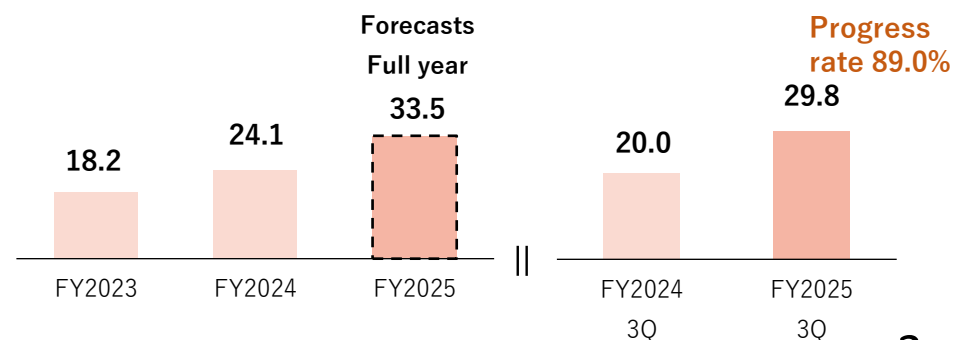
Net income ¥29.8Bn (Change + ¥9.7Bn)

In addition to an increase in core net business profits, gains on stocks and other securities also increased.

< Core net business profits > (JPY Bn)



< Net income > (JPY Bn)



Summary of Financial Results (Hokkaido Bank)

Hokkaido Bank

(JPY Bn)

| | Forecasts Full year | 3Q FY2025 (9 months) | Change | 3Q FY2024 (9 months) |
|------------------------------------|------------------------|-------------------------|---------|-------------------------|
| Core gross business profits | 【63.0】 | 47.5 | 6.9 | 40.6 |
| Net Interest Income | | 43.3 | 5.8 | 37.5 |
| Loans | | 41.8 | 7.7 | 34.1 |
| Securities | | 5.3 | 0.9 | 4.4 |
| Net fees & commissions | | 4.9 | 0.1 | 4.7 |
| Net other income | | (0.7) | 0.8 | (1.6) |
| G&A expenses (-) | 【40.0】 | 29.0 | 0.9 | 28.0 |
| (Reference) OHR | | 61.12% | (8.00%) | 69.12% |
| Core net business profits | 【23.0】 | 18.4 | 5.9 | 12.5 |
| Gains (losses) related to bonds | | (2.9) | (1.6) | (1.2) |
| Net business profits | | 15.5 | 4.2 | 11.3 |
| Net credit cost (-) | 【2.0】 | (0.8) | (5.1) | 4.3 |
| Gains (losses) related to stocks | | 3.4 | 1.1 | 2.3 |
| Ordinary profits | 【22.0】 | 19.7 | 10.9 | 8.7 |
| Net extraordinary gains(losses) | | (0.2) | (3.4) | 3.1 |
| Income taxes | | 5.7 | 2.3 | 3.4 |
| Net income | 【15.5】 | 13.7 | 5.2 | 8.5 |
| | | | | |
| ROE | | 8.65% | 2.98% | 5.67% |

Performance highlights

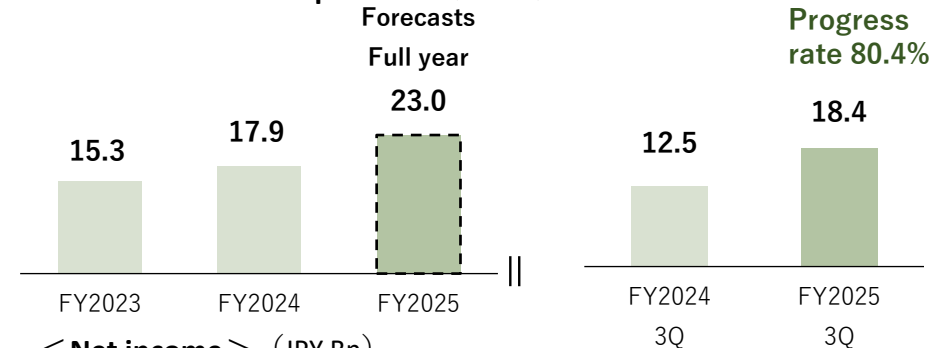
Core net business profit ¥18.4Bn (Change +¥5.9Bn)

Increased mainly due to improved interest income from loans and securities.

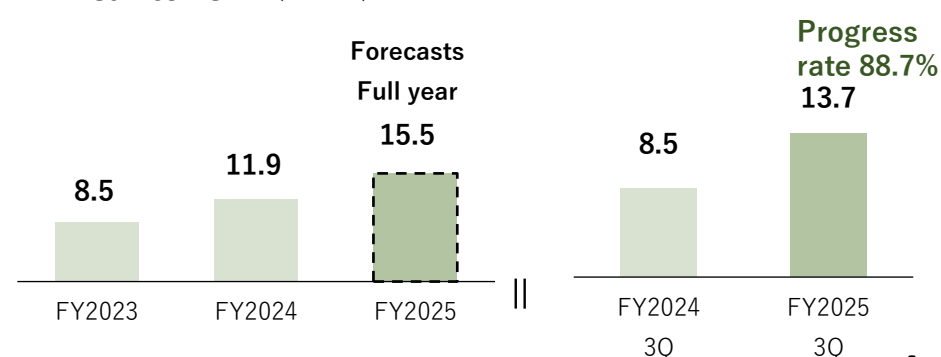
Net income ¥13.7Bn (Change +¥5.2Bn)

In addition to an increase in core net business profits, credit costs decreased and gains on stocks increased.

< Core net business profits > (JPY Bn)



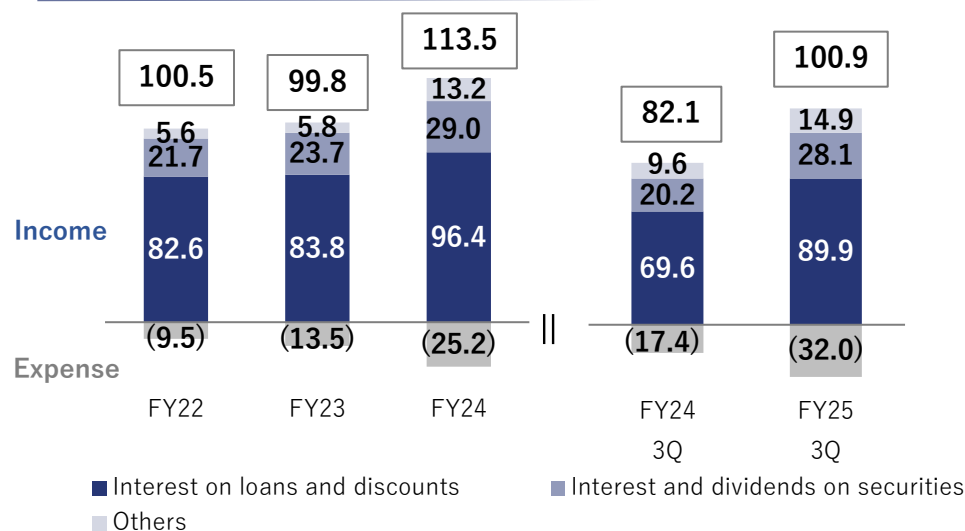
< Net income > (JPY Bn)



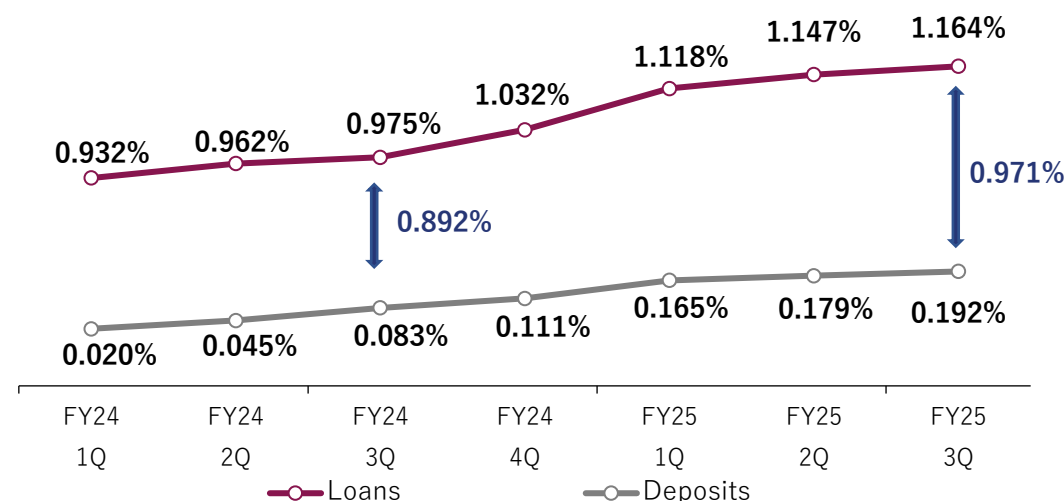
Net Interest Income

Interest income increased by ¥18.8Bn compared to the previous fiscal year due to an increase in the loan balance and improved investment rates.

Net Interest Income (JPY Bn) [Total of two banks]

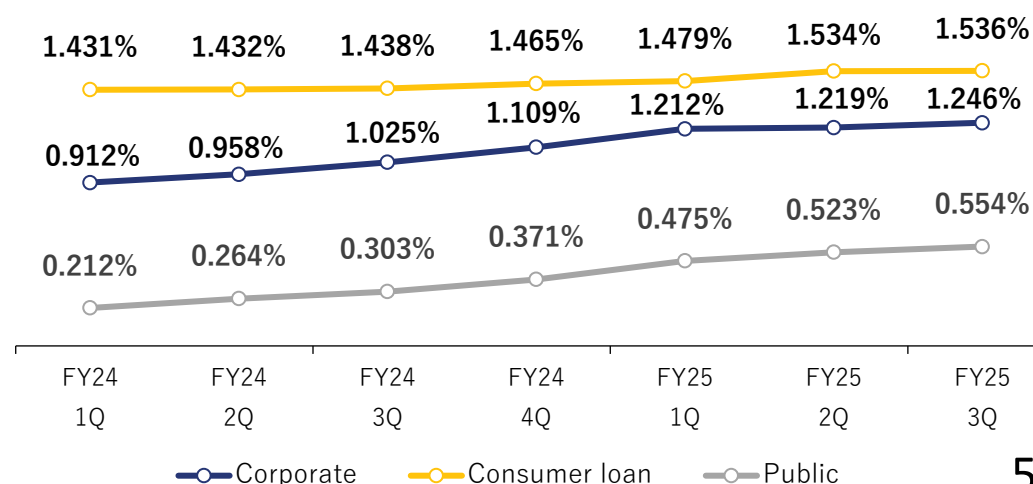


Interest Rates on Deposits and Loans [Total of two banks]



| | Total of two banks | | Hokuriku Bank | | Hokkaido Bank | |
|----------------------------|--------------------|-------------|---------------|-------------|---------------|------------|
| | FY25 3Q | Change | FY25 3Q | Change | FY25 3Q | Change |
| Net Interest Income | 100.9 | 18.8 | 57.5 | 12.9 | 43.3 | 5.8 |
| Loans | 89.9 | 20.2 | 48.1 | 12.5 | 41.8 | 7.7 |
| Ave. balance | 10,439.6 | 777.9 | 5,923.5 | 607.1 | 4,516.1 | 170.7 |
| Interest rate | 1.14% | 0.19% | 1.07% | 0.19% | 1.22% | 0.18% |
| Securities | 28.1 | 7.9 | 22.7 | 6.9 | 5.3 | 0.9 |
| Ave. balance | 2,213.1 | 260.0 | 1,288.0 | 151.5 | 925.0 | 108.5 |
| Interest rate | 1.68% | 0.31% | 2.34% | 0.50% | 0.76% | 0.05% |
| Deposits (-) | 19.3 | 14.0 | 11.4 | 8.2 | 7.9 | 5.8 |
| Ave. balance | 14,332.3 | 268.8 | 8,110.2 | 178.7 | 6,222.0 | 90.1 |
| Interest rate | 0.17% | 0.13% | 0.18% | 0.13% | 0.16% | 0.12% |

< Interest rate by segment (Japanese currency) >



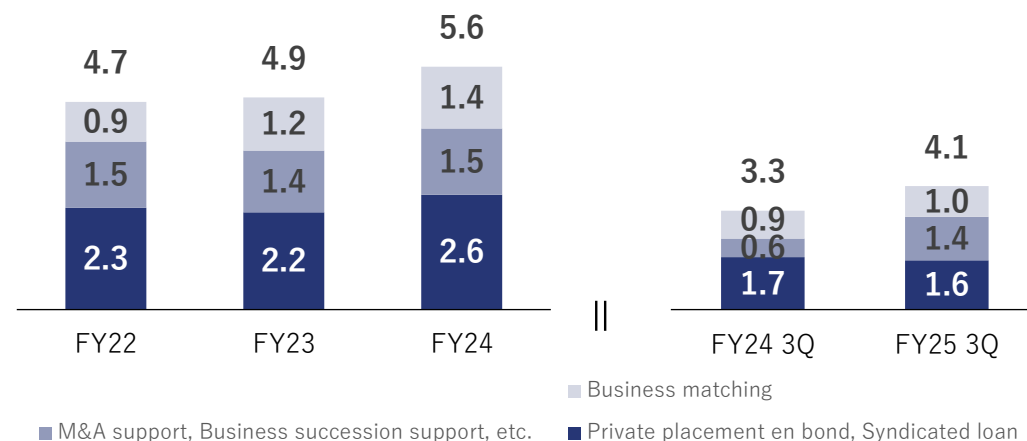
Consolidated fee revenue increased by ¥0.3Bn year on year to ¥22.3Bn due to an increased in corporate client revenue.

Net Fee and Commission Income (JPY Bn)

| Group Consolidated | FY2025 | Change | FY2024 |
|--|--------|--------|--------|
| | 3Q | | 3Q |
| Fee revenue | 22.3 | 0.3 | 21.9 |
| | | | |
| Total of two banks (①+②+③) | 13.4 | (0.2) | 13.6 |
| Net fees and commissions . . . ① | 13.5 | (0.5) | 14.1 |
| Fees and commissions | 27.0 | 0.0 | 26.9 |
| Remittance | 7.1 | 0.0 | 7.1 |
| Assets under custody | 4.3 | (0.0) | 4.4 |
| Private placement en bond, syndicated loan | 1.6 | (0.1) | 1.7 |
| Business matching | 1.0 | 0.0 | 0.9 |
| Fees and commissions payments (-) | 13.4 | 0.6 | 12.8 |
| Remittance (-) | 0.8 | 0.1 | 0.7 |
| Loan related expenses (-) | 10.3 | 0.3 | 10.0 |
| Net trading income . . . ② | 0.1 | 0.0 | 0.0 |
| Net other income . . . ③ | (0.3) | 0.2 | (0.5) |
| | | | |
| Hokuhoku Consulting Co., Ltd | 1.3 | 0.6 | 0.6 |
| Hokuhoku Tokai Tokyo Securities Co., Ltd | 1.6 | (0.1) | 1.7 |
| Hokugin Lease Co., Ltd | 0.8 | 0.1 | 0.7 |
| HokurikuCard Co., Ltd, Dogin Card Co., Ltd | 3.7 | 0.0 | 3.6 |

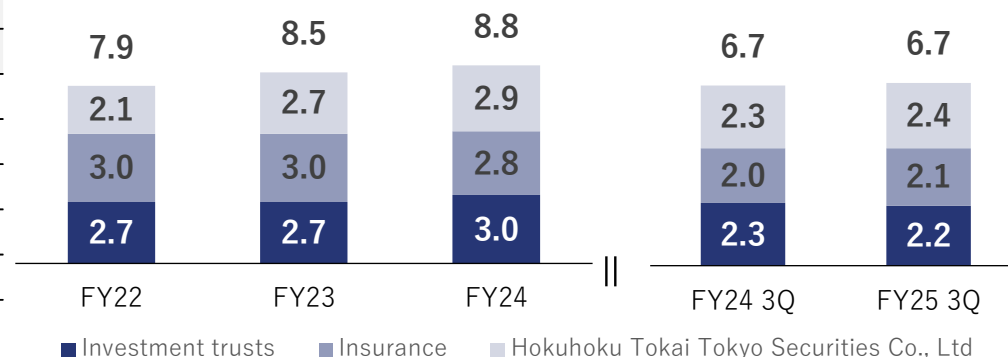
< Corporate client service revenue (JPY Bn) >

[Total of two banks(including Hokuhoku Consulting Co.,Ltd.)]



< Individual client service revenue (JPY Bn) >

[Total of two banks(including Hokuhoku Tokai Tokyo Securities Co.,Ltd.)]

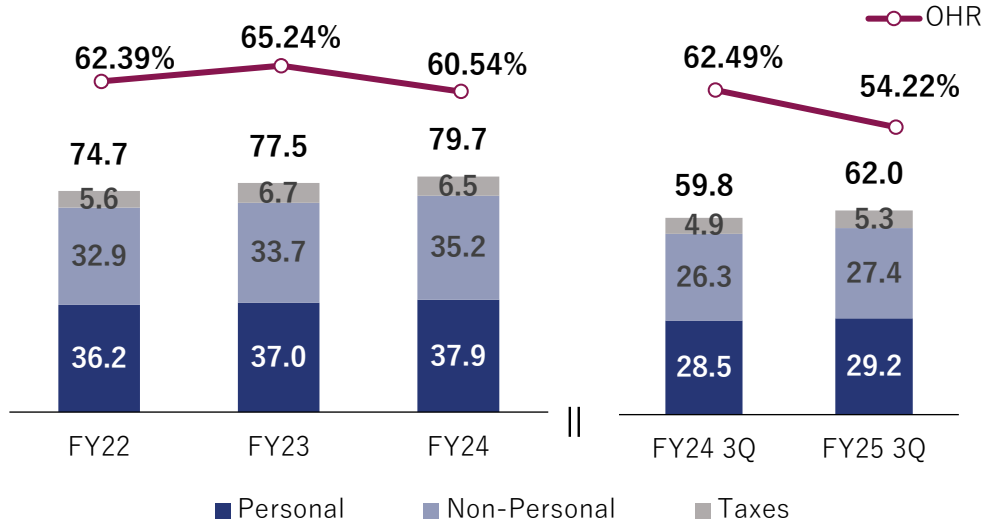


G&A expenses and Net credit costs

Expenses increased due to growth investments such as human resources and systems investments, but OHR improved due to an increased in the top line.

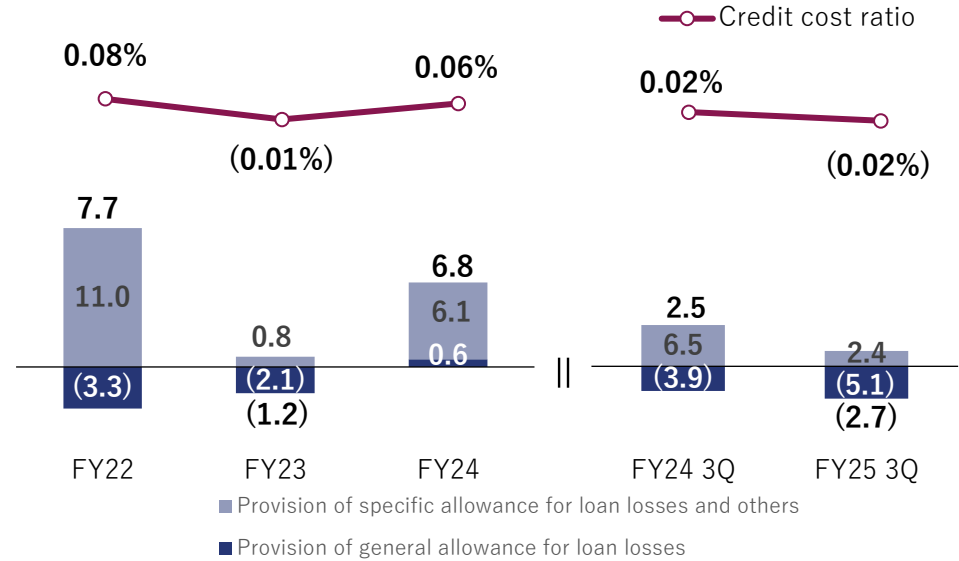
G&A expenses and OHR (JPY Bn · %)

[Total of two banks]



Net credit costs (JPY Bn · %)

[Total of two banks]



Main factors contributing to the change in G&A expenses (JPY Bn)

| | Total of two banks | | Hokuriku Bank | | Hokkaido Bank | |
|--------------|--------------------|--------|---------------|--------|---------------|--------|
| | FY25 | FY25 | FY25 | FY25 | FY25 | FY25 |
| | 3Q | change | 3Q | change | 3Q | change |
| Total | 62.0 | 2.1 | 32.9 | 1.1 | 29.0 | 0.9 |
| Personal | 29.2 | 0.6 | 15.8 | 0.3 | 13.3 | 0.3 |
| Non-Personal | 27.4 | 1.1 | 14.2 | 0.4 | 13.2 | 0.6 |
| Taxes | 5.3 | 0.3 | 2.8 | 0.3 | 2.4 | 0.0 |

Breakdown of net credit costs (JPY Bn)

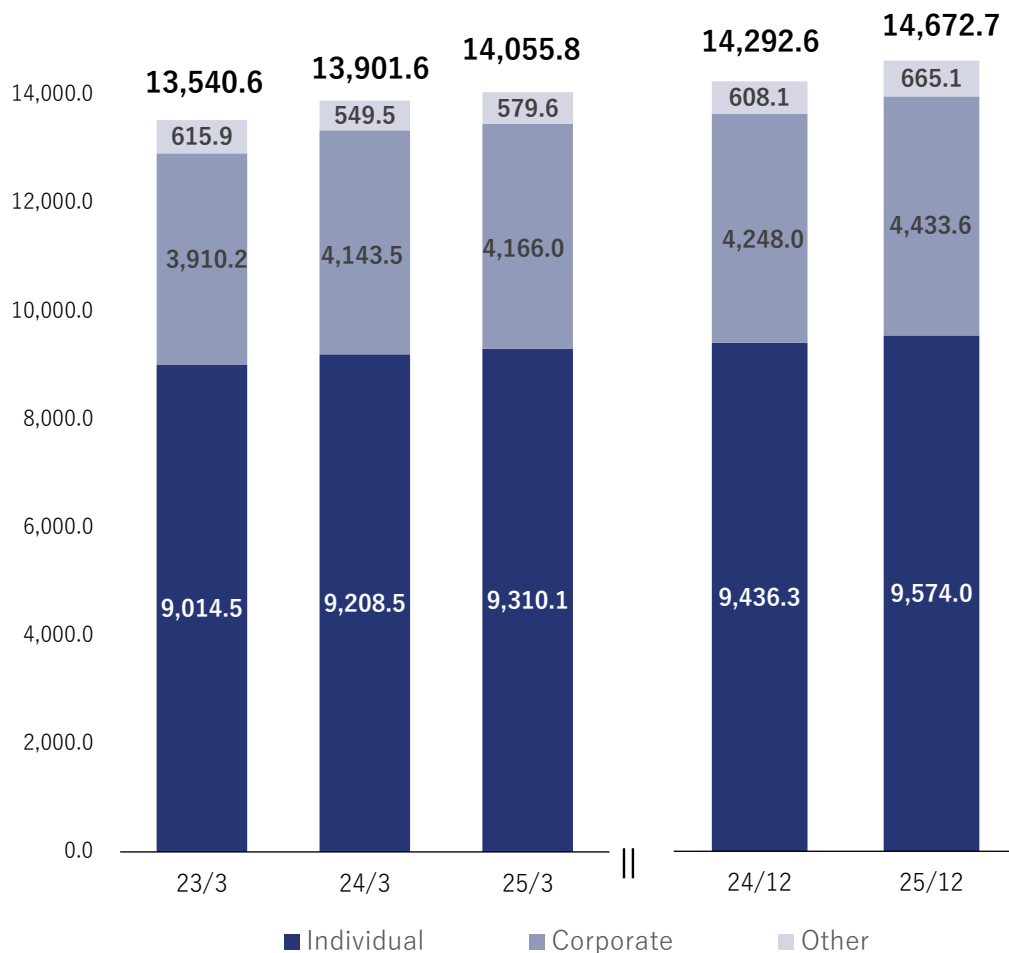
| | Total of two banks | | Hokuriku Bank | | Hokkaido Bank | |
|--|--------------------|--------|---------------|--------|---------------|--------|
| | FY25 | FY25 | FY25 | FY25 | FY25 | FY25 |
| | 3Q | change | 3Q | change | 3Q | change |
| Net credit costs | (2.7) | (5.3) | (1.8) | (0.1) | (0.8) | (5.1) |
| Provision of general allowance for loan losses | (5.1) | (1.2) | (4.2) | (1.9) | (0.8) | 0.7 |
| Provision of specific allowance for loan losses and others | 2.4 | (4.1) | 2.3 | 1.7 | 0.0 | (5.8) |

Deposits(Including negotiable certificates of deposit)

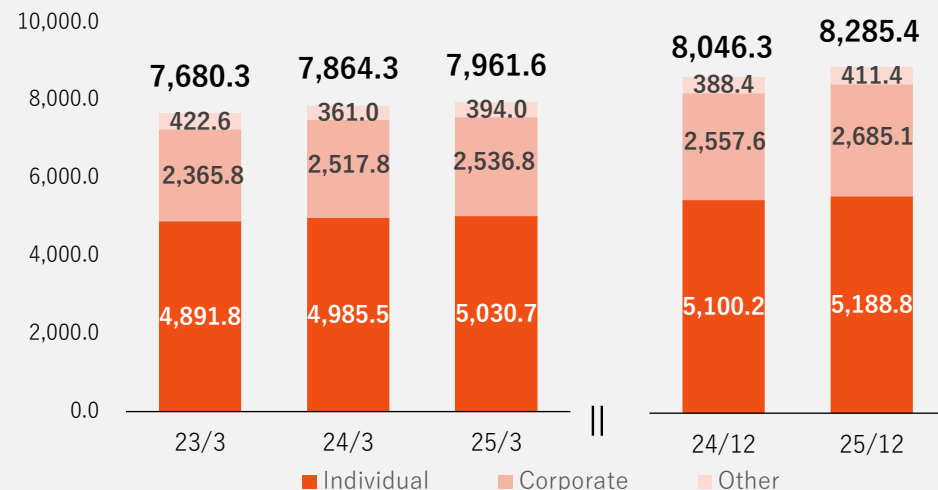
Deposit balances increased, primarily among individual and corporations.

Deposits balance (JPY Bn)

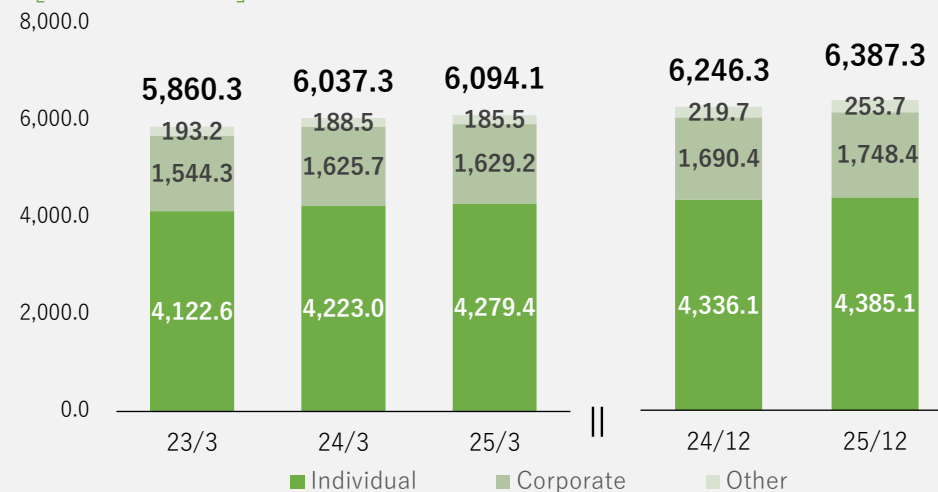
[Total of two banks]



[Hokuriku Bank]



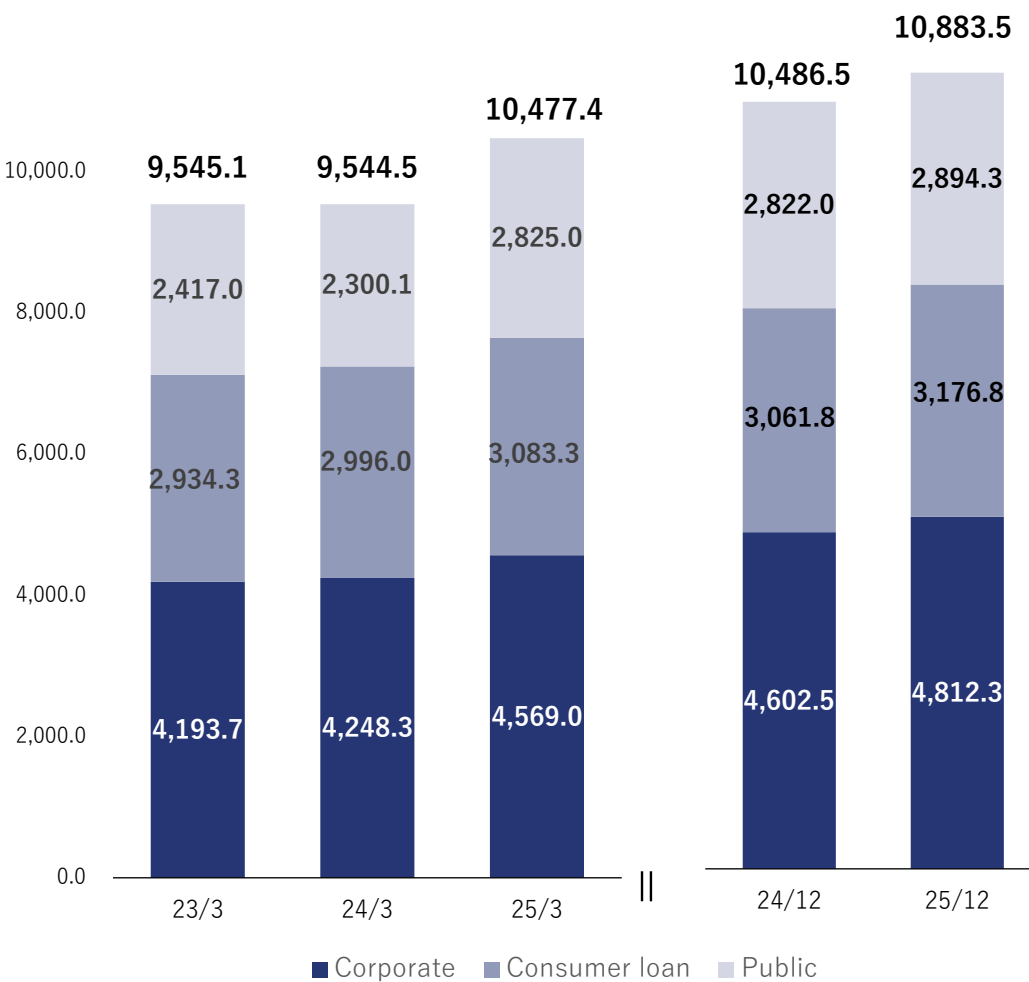
[Hokkaido Bank]



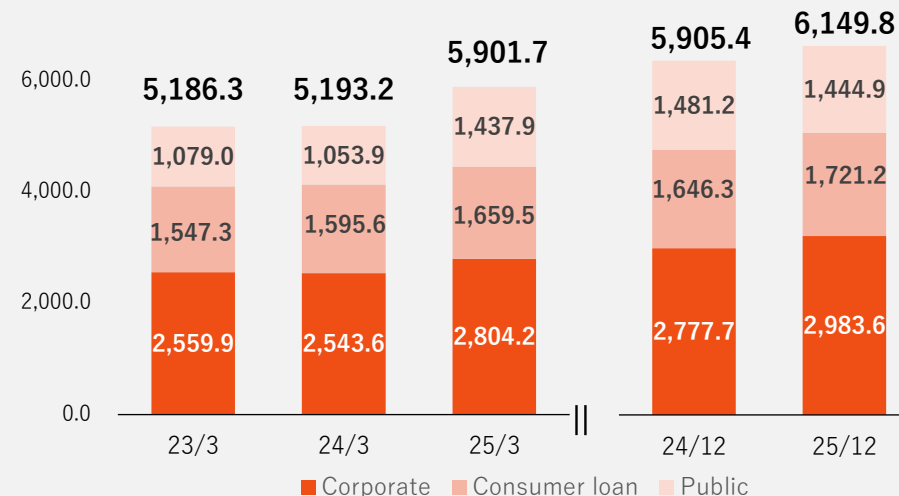
The loan balance increased mainly due to Corporate and Consumer loan.

Loan balance (JPY Bn)

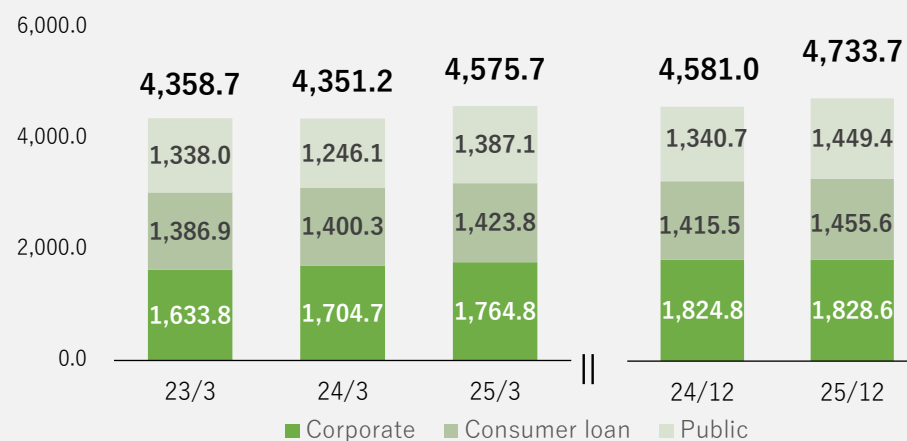
[Total of two banks]



[Hokuriku Bank]

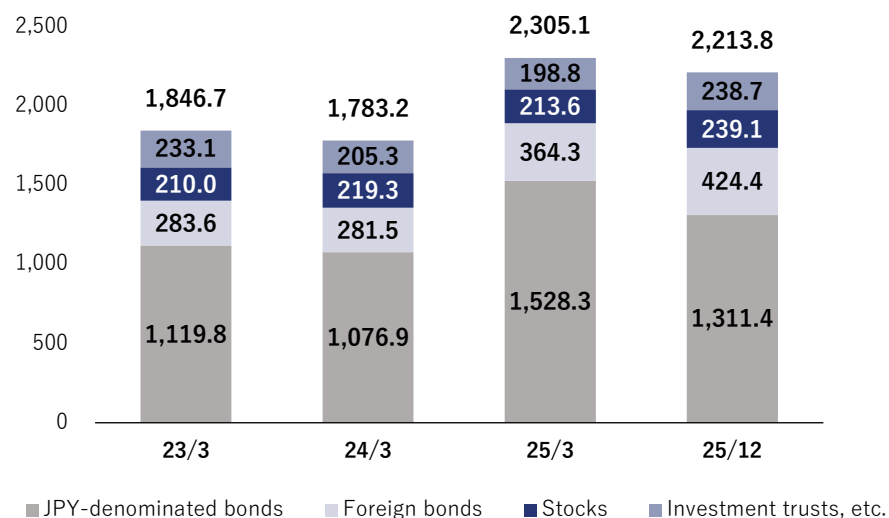


[Hokkaido Bank]



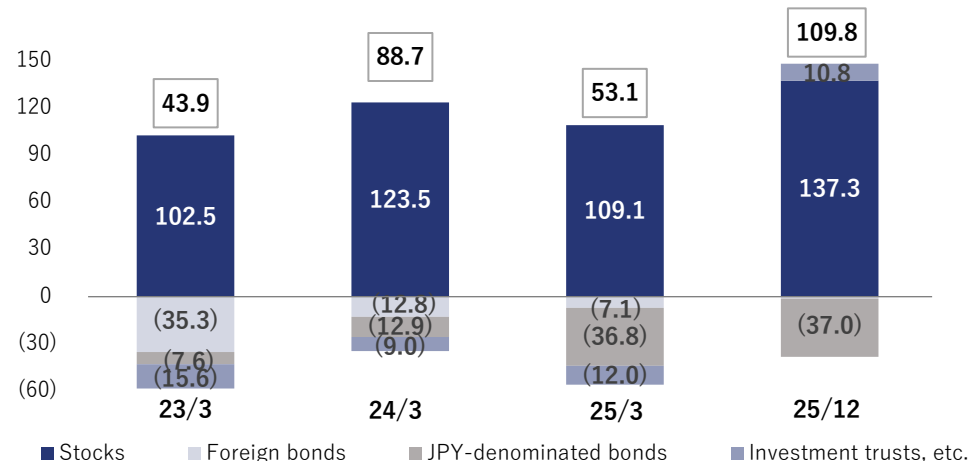
Portfolio rebalancing resulted an improvement of ¥56.6Bn in unrealized gains on securities compared to the end of the previous fiscal year.

Securities Portfolio (JPY Bn) [Total of two banks]

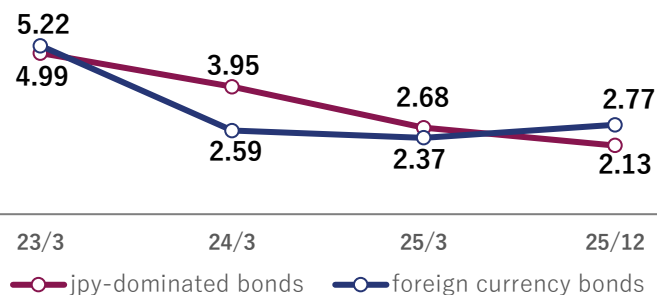


Valuation difference (JPY Bn) [Total of two banks]

< After considering deferred gains(losses) on hedges >



< Duration (After considering hedging) >



Revenue (JPY Bn) [Total of tow banks]

| | FY25 3Q | Change | FY24 3Q |
|---|------------|--------|------------|
| Net gains (losses) related to bonds | (7.5) | (3.9) | (3.6) |
| Gains on sales/ redemption | 0.2 | 0.0 | 0.1 |
| Losses on sales/ redemption/ devaluation | 7.8 | 4.0 | 3.7 |
| Net gains (losses) related to stocks | 11.3 | 5.2 | 6.1 |
| Gains on sales | 11.9 | 4.9 | 7.0 |
| Losses on sales/devaluation | 0.6 | (0.3) | 0.9 |