



November 14, 2025

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# Notice of Revisions to FY2025 Consolidated Earnings Forecasts

MEGMILK SNOW BRAND Co., Ltd. (the “Company”) today announced that, in light of recent business performance, it has revised its consolidated earnings forecasts for the fiscal year ending March 31, 2026, which were announced on May 14, 2025.

## 1. Revisions to FY2025 consolidated earnings forecasts (April 1, 2025 - March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecast (A)	640,000	19,000	20,600	30,000	471.31
Revised forecast (B)	630,000	19,000	20,600	30,000	469.16
Change (B) - (A)	(10,000)	0	0	0	—
Change (%)	(1.6)	0.0	0.0	0.0	—
Results for previous fiscal year (ended March 31, 2025)	615,819	19,125	20,262	13,904	205.93

## 2. Reasons for revisions

Although we implemented price revisions to cope with the rise in costs such as raw material prices and logistics costs, there was a larger decrease in volume than expected in the categories in which the Company took the lead in implementing price revisions. Since this is expected to cause net sales to fall short of the forecast, the Company has revised the forecast of consolidated net sales for the full year. In terms of profits, there is no change to the initial forecasts as we will implement thorough cost management and other measures on top of seeing positive effects of differences in unit sales prices resulting from the price revisions.

## 3. Dividend forecast

The Company has made no revisions to the dividend forecast announced on May 14, 2025.

Note: MEGMILK SNOW BRAND Co., Ltd. (the "Company") has decided at the meeting of Board of Directors held on May 14, 2025 to repurchase its own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of said Act . Consequently, the Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2026 includes the "Earnings Per Share (EPS)" factor, taking into account the impact of this share repurchase.

Business forecasts contained in this report are based on the assumptions of management in the light of information available as of the release of this report. MEGMILK SNOW BRAND makes no assurances as to the actual results, which may differ from forecasts due to various factors such as changes in the business environment.

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