To whom it may concern,

Company name: Nippon Steel Corporation

Representative: Tadashi Imai

Representative Director, President and COO

(Code number: 5401, TSE Prime, NSE, FSE, and SSE)

Contact: Public Relations Department,

Corporate Communications Division

(Telephone: +81-3-6867-2135, 2141, and 2146)

(Amendment to Disclosure Matters) Partial Amendment to "Notice regarding Planned Commencement of Tender Offer for Krosaki Harima Corporation (Securities Code: 5352) (Summary)"

Nippon Steel Corporation (the "Tender Offeror") previously announced in "Notice regarding Planned Commencement of Tender Offer for Krosaki Harima Corporation (Securities Code: 5352) (Summary)" dated August 1, 2025 (the "Press Release Dated August 1, 2025"), that it plans to promptly commence a tender offer for the common shares of Krosaki Harima Corporation (Securities Code: 5352, Prime Market of the Tokyo Stock Exchange and Main Board of the Securities Membership Corporation Fukuoka Stock Exchange; the "Target Company") (such tender offer, the "Tender Offer"), if certain conditions precedent are satisfied (or if such conditions are waived by the Tender Offeror), such as the completion of necessary procedures and responses under domestic and foreign (Japanese and Indian) competition laws and regulations, and under foreign investment laws and regulations (with respect to the necessary procedures and responses under foreign investment laws and regulations, this refers to cases where a filing is required due to further review or the interpretation by the authorities with jurisdiction over such laws and regulations in the relevant country), and that it is aiming to commence the Tender Offer by early February 2026.

The Tender Offeror also previously announced in the Press Release Dated August 1, 2025 that the Tender Offer would not be conducted in or into the United States or made to any U.S. person (meaning a "U.S. person" as defined in Regulation S of the U.S. Securities Act of 1933; the same applies hereinafter), unless the Tender Offer could be implemented in compliance with applicable U.S. laws and regulations. However, in the course of preparing for the Tender Offer since August 1, 2025, and based on advice from a U.S. law firm, the Tender Offeror reexamined the facts and the application of relevant laws and regulations. As a result, it confirmed that it is possible for it to comply with the applicable U.S. laws and regulations. Accordingly, the Tender Offeror hereby announces that it has changed its policy, will conduct the Tender Offer in or into the United States, and make it available to U.S. persons. Consequently, it is expected that the Tender Offer will be open to the tender of shares of the Target Company, from or within the United States, by persons located or residing in the United States, or by persons acting for the account or benefit of U.S. persons.

If the conditions precedent for the commencement of the Tender Offer are satisfied and the Tender Offer is commenced, or if there is any change in the expected timing of the commencement of the Tender Offer, such information will be promptly announced. For details of the Tender Offer, including the final terms such as the tender offer price and tender offer period, please refer to the press release which will be disclosed at the time of the commencement of the Tender Offer.

[Restrictions on Solicitation]

The purpose of this press release is to announce the Tender Offer publicly, and has not been prepared for the purpose of soliciting an offer to sell shares in relation to the Tender Offer. If shareholders wish to make an offer to sell their shares in relation to the Tender Offer, they should first be sure to carefully read the tender offer explanatory statement for the Tender Offer and make their own independent decision. This press release does not constitute, or form part of, any offer or solicitation to sell or solicitation of any offer to buy, any securities. In addition, neither this press release (nor any part of it) nor the fact of its distribution shall form the basis of any agreement pertaining to the Tender Offer or be relied upon in the event of the execution of any such agreement.

[U.S. Regulations]

The Tender Offer will be conducted in compliance with the procedures and information disclosure standards provided under the Financial Instruments and Exchange Act of Japan, and those procedures and standards are not always the same as those applicable in the United States. In particular, neither Section 13(e) nor Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended, the "U.S. Securities Exchange Act of 1934") or the rules under these sections apply to the Tender Offer; therefore, the Tender Offer will not be conducted in accordance with the procedures or standards prescribed thereby. The financial information included in this press release does not conform to the U.S. accounting standards and may not be equivalent to the financial information of a company in the United States. Also, since the Tender Offeror and the Target Company are corporations incorporated outside the United States and some or all of their directors are non-U.S. residents, it may be difficult to exercise rights or demands against them under the U.S. securities laws. In addition, it may not be possible to commence any legal procedures in courts outside the United States against a non-U.S. corporation or its directors based on a breach of U.S. securities laws. Furthermore, U.S. courts are not necessarily granted jurisdiction over a non-U.S. corporation or its directors.

All procedures regarding the Tender Offer will be conducted in Japanese unless specifically set forth otherwise. All or part of the documents regarding the Tender Offer will be prepared in English. However, if there is any discrepancy between the documents in English and those in Japanese, the documents in Japanese shall prevail.

Before the commencement of the Tender Offer or during the tender offer period of the Tender Offer, the Tender Offeror and its affiliates, and affiliates of the financial advisors to the Tender Offeror or the Target Company may, in the ordinary course of their business and to the extent permitted by Japanese laws and regulations related to financial instruments transactions and other applicable laws and regulations and in accordance with the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934, purchase Target Company shares other than as part of the Tender Offer, or take actions aimed at such a purchase, on their own account or the account of their clients. If information regarding such a purchase is disclosed in Japan, that information will also be disclosed in the English language on the website of the person that conducted that purchase. In accordance with the Companies Act, if a shareholder exercises the right to request the purchase of shares constituting less than one unit, the Target Company may, in accordance with the procedures prescribed by laws and regulations, purchase its own shares either before the commencement of the Tender Offer or during the tender offer period.

[Forward-looking Statements]

This press release includes forward-looking statements as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. The actual results may be significantly different from the predictions expressly or impliedly indicated in the forward-looking statements, due to known or unknown risks, uncertainty, or other factors. The Tender Offeror or its affiliates do not guarantee that the predictions expressly or impliedly indicated as forward-looking statements will turn out to be correct. The forward-looking statements included in this press release were prepared based on information held by the Tender Offeror as of the date hereof, and unless obligated by laws or regulations or the rules of a financial instruments exchange, the Tender Offeror or its affiliates shall not be obligated to update or revise the statements to reflect future incidents or situations.

[Other Countries]

In certain countries or regions, the announcement, issuance, or distribution of this press release may be subject to legal restrictions. Recipients of this press release are requested to be mindful of and comply with any such restrictions. The announcement, issuance, or distribution of this press release shall not be deemed to constitute an offer to buy or a solicitation of an offer to sell shares relating to the Tender Offer and shall be deemed a distribution of materials for informational purposes only.