October 31, 2025

Company Name: Hokuhoku Financial Group, Inc.
Representative: Representative Director, President Hiroshi Nakazawa
Head office address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama
(Code number: 8377; Tokyo Stock Exchange Prime Market, Sapporo Securities Exchange)
Inquiries: Hironari Hirai, General Manager, Corporate Planning Division
(Telephone: +81-76-423-7331)

Notice Concerning Completion of Disposal of Treasury Shares as Restricted Shares Incentives for Employee Shareholding Association and Partial Forfeiture

Hokuhoku Financial Group, Inc. (the" Company") hereby announces that the Company has completed the disposal of its treasury shares as restricted shares incentives for the Employee Shareholding Association resolved at the Board of Directors meeting held on July 25, 2025.

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1. Overview of the disposal of treasury shares (Changed items are underlined)

		After Change	Before Change
(1)	Date of the Disposal	October 31, 2025	October 31, 2025
(2)	Class and number of shares to be disposed of	<u>129,949</u> shares of the Company's common stock	<u>163,589</u> shares of the Company's common stock
(3)	Disposal price	3,338 yen per share	3,338 yen per share
(4)	Total value of shares to be disposed of	<u>433,769,762</u> yen (Note)	<u>546,060,082</u> yen (Note)
(5)	Disposal method (Planned allottee)	Through a third-party allotment (<u>129,949</u> shares to be allotted to Hokuhoku Financial Group Employee Shareholding Association)	Through a third-party allotment (<u>163,589</u> shares to be allotted to Hokuhoku Financial Group Employee Shareholding Association)

2. Reason for the change

The number of shares to be disposed of and the total disposal value have changed as the number of members agreeing to the restricted shares incentives plan for the Employee Shareholding Association has been determined.

End

Note:

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