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July 29, 2025

Company name: HOKKAIDO GAS CO., LTD.

Representative: Chisato Kawamura,

President and Representative Director (Securities code: 9534; Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange)

Inquiries: Wataru Yagi,

Managing Executive Officer, Director of General Affairs and Human Resources Division

(Telephone: +81-11-792-8301)

Notice of Completion of Payment for Treasury Shares Disposed of as Restricted Stock Compensation

HOKKAIDO GAS CO., LTD. (the "Company") hereby announces that payment was made on July 29, 2025 for the treasury shares that were disposed of as restricted stock. This disposal of treasury stock is described in the Notice of Disposal of Treasury Shares as Restricted Stock Compensation, dated June 30, 2025.

Overview of disposal

(1) Date of disposal	July 29, 2025
(2) Class and number of shares to be disposed of	The Company's common shares 38,915 shares
(3) Disposal amount	596 yen per share
(4) Total disposal price	23,193,340 yen
(5) Allottee	Directors (excluding Outside Directors)
	5 persons 13,652 shares
	Executive Officer, etc.
	14 persons 25,263 shares