



July 25, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**
 Listing: Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange
 Securities Code: 8377
 URL: <https://www.hokuhoku-fg.co.jp/>
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
 Representative: Name: Hiroshi Nakazawa Title: President & CEO
 Inquiries: Name: Hironari Hirai Title: General Manager, Corporate Planning Department
 Trading Accounts: Established
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

Amounts less than one million yen are rounded down.

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
Three months ended	¥ million	%	¥ million	%	¥ million	%
Jun. 30, 2025	59,749	27.8	20,108	73.4	14,216	90.6
Jun. 30, 2024	46,754	6.0	11,599	56.2	7,459	64.4

Note: Comprehensive income: For the three months ended June 30, 2025: ¥23,524 million [—%]
 For the three months ended June 30, 2024: ¥(1,734) million [—%]

	Basic earnings per share	Diluted earnings per share
Three months ended	¥	¥
Jun. 30, 2025	116.30	115.84
Jun. 30, 2024	60.10	59.85

(2) Consolidated financial position

	Total Assets	Net Assets	Equity-to-asset ratio
AS of	¥ million	¥ million	%
Jun. 30, 2025	16,709,661	653,018	3.9
Mar. 31, 2025	16,441,220	658,681	4.0

Reference: Equity: As of June 30, 2025: ¥648,274 million; As of March 31, 2025: ¥653,818 million

Note: Equity-to-asset ratio is calculated as follows: (Total Net Assets — Stock Acquisition Rights — Non-controlling Interests) / Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year	¥	¥	¥	¥	¥
Mar. 31, 2025	—	22.50	—	27.50	50.00
Mar. 31, 2026	—	—	—	—	—
Mar. 31, 2026 (Forecast)	—	35.00	—	35.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Earnings Estimates for Fiscal year ending March 31, 2026

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Basic earnings per share
	¥ million	%	¥ million	%	¥
Six months ending Sep. 30, 2025	31,500	23.3	21,500	15.6	177.24
Fiscal year ending Mar. 31, 2026	60,000	16.2	41,000	4.9	338.84

Note: Revision of the earnings estimates during this quarter: None

4. Others

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — companies (Company name) —

Excluded: — companies (Company name) —

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of Jun. 30, 2025	123,458,714 shares
As of Mar. 31, 2025	123,458,714 shares

(ii) Number of treasury shares at the end of the period

As of Jun. 30, 2025	2,083,628 shares
As of Mar. 31, 2025	759,674 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended Jun. 30, 2025	122,234,138 shares
Three months ended Jun. 30, 2024	124,117,807 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year	¥	¥	¥	¥	¥
Mar. 31, 2025	—	7.50	—	7.50	15.00
Mar. 31, 2026	—				
Mar. 31, 2026 (Forecast)		0.00	—	0.00	0.00

Note: All preferred stocks were acquired as treasury stocks on April 1, 2025.

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

		<i>Millions of yen</i>	
		As of March 31, 2025	As of June 30, 2025
Assets	資産の部		
Cash and due from banks	現金預け金	3,191,879	3,921,789
Call loans and bills bought	コールローン及び買入手形	122,421	99,876
Monetary claims bought	買入金銭債権	7,012	6,299
Trading assets	特定取引資産	1,131	1,112
Money held in trust	金銭の信託	18,880	16,538
Securities	有価証券	2,318,732	2,315,106
Loans and bills discounted	貸出金	10,458,581	10,043,452
Foreign exchanges	外国為替	17,207	15,019
Other assets	その他資産	162,475	143,744
Tangible fixed assets	有形固定資産	110,820	109,664
Intangible fixed assets	無形固定資産	8,876	10,352
Asset for retirement benefits	退職給付に係る資産	17,620	18,119
Deferred tax assets	繰延税金資産	5,441	2,580
Customers' liabilities for acceptances and guarantees	支払承諾見返	61,843	66,297
Allowance for loan losses	貸倒引当金	(61,704)	(60,293)
Total assets	資産の部合計	16,441,220	16,709,661
Liabilities	負債の部		
Deposits	預金	13,944,138	14,147,692
Negotiable certificates of deposit	譲渡性預金	87,707	158,210
Call money and bills sold	コールマネー及び売渡手形	18,540	33,306
Payables under repurchase agreements	売現先勘定	99,482	105,030
Payables under securities lending transactions	債券貸借取引受入担保金	279,691	185,931
Trading liabilities	特定取引負債	262	312
Borrowed money	借入金	1,095,462	1,166,289
Foreign exchanges	外国為替	673	399
Borrowed money from trust account	信託勘定借	4,834	4,611
Other liabilities	その他負債	171,038	168,970
Liability for retirement benefits	退職給付に係る負債	425	430
Reserve for directors' retirement benefits	役員退職慰労引当金	80	23
Reserve for contingent loss	偶発損失引当金	922	906
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	731	731
Reserves under the special laws	特別法上の引当金	18	18
Deferred tax liabilities	繰延税金負債	11,781	12,579
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,903	4,901
Acceptances and guarantees	支払承諾	61,843	66,297
Total liabilities	負債の部合計	15,782,539	16,056,643
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	101,770	101,588
Retained earnings	利益剰余金	424,103	434,628
Treasury stock	自己株式	(1,368)	(26,533)
Total shareholders' equity	株主資本合計	595,399	580,578
Valuation difference on available-for-sale securities	その他有価証券評価差額金	35,450	43,250
Deferred gains or losses on hedges	繰延ヘッジ損益	5,829	7,602
Revaluation reserve for land	土地再評価差額金	7,150	7,144
Defined retirement benefit plans	退職給付に係る調整累計額	9,987	9,698
Accumulated other comprehensive income	その他の包括利益累計額合計	58,418	67,696
Stock acquisition rights	新株予約権	542	400
Non-controlling interests	非支配株主持分	4,319	4,343
Total net assets	純資産の部合計	658,681	653,018
Total liabilities and net assets	負債及び純資産の部合計	16,441,220	16,709,661

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
For the Three months ended June 30, 2025

【Consolidated Statement of Income】

		<i>Millions of yen</i>	
		For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	経常収益	46,754	59,749
Interest income	資金運用収益	29,550	40,805
(Interest on loans and discounts)	(うち貸出金利息)	21,778	28,515
(Interest and dividends on securities)	(うち有価証券利息配当金)	4,829	7,680
Trust fees	信託報酬	4	3
Fees and commissions	役務取引等収益	10,344	10,533
Trading income	特定取引収益	348	227
Other ordinary income	その他業務収益	3,313	3,503
Other income	その他経常収益	3,193	4,676
Ordinary expenses	経常費用	35,154	39,641
Interest expenses	資金調達費用	4,802	9,529
(Interest on deposits)	(うち預金利息)	696	5,759
Fees and commissions	役務取引等費用	4,025	3,641
Trading expenses	特定取引等費用	0	—
Other ordinary expenses	その他業務費用	3,720	3,369
General and administrative expenses	営業経費	21,647	21,594
Other expenses	その他経常費用	959	1,507
Ordinary profits	経常利益	11,599	20,108
Extraordinary income	特別利益	32	22
Gain on disposal of fixed assets	固定資産処分益	32	22
Extraordinary loss	特別損失	723	95
Loss on disposal of fixed assets	固定資産処分損	442	31
Impairment loss	減損損失	280	63
Income before income taxes	税金等調整前四半期純利益	10,908	20,035
Income taxes-current	法人税、住民税及び事業税	2,425	5,425
Income taxes-deferred	法人税等調整額	910	361
Total income taxes	法人税等合計	3,335	5,787
Net income	四半期純利益	7,572	14,247
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	112	30
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	7,459	14,216

【Consolidated Statement of Comprehensive Income】

		<i>Millions of yen</i>	
		For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net income	四半期純利益	7,572	14,247
Other comprehensive income	その他の包括利益	(9,306)	9,276
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(9,936)	7,727
Deferred gains or losses on hedges	繰延ヘッジ損益	902	1,772
Defined retirement benefit plans	退職給付に係る調整額	(231)	(288)
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	(41)	65
Total comprehensive income	四半期包括利益	(1,734)	23,524
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	(1,844)	23,500
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	110	23

Financial Highlights For the First Quarter of Fiscal 2025

1. Income Analysis

FG 【Consolidated】

Forecasts Full year / Interim		1st Qtr of FY 2025 (3 months)		1st Qtr of FY 2024 (3 months)	Fiscal Year 2024 results (reference)
		Changes from 1st Qtr of FY 2024			
Ordinary income		59,749	12,995	46,754	210,180
Ordinary profits 60,000 / 31,500		20,108	8,508	11,599	51,621
Net income attributable to owners of parents 41,000 / 21,500		14,216	6,757	7,459	39,072

(Millions of yen)

【Total of two banks】

Forecasts Full year / Interim		1st Qtr of FY 2025 (3 months)		1st Qtr of FY 2024 (3 months)	Fiscal Year 2024 results (reference)
		Changes from 1st Qtr of FY 2024			
Ordinary income		55,282	12,422	42,859	189,222
Core gross business profits	146,500 / 73,000	36,566	6,567	29,999	131,702
Net interest income		31,623	6,150	25,473	113,594
Net fees and commissions		4,940	371	4,569	18,813
Net trading income		32	20	11	104
Net other income		(29)	26	(55)	(811)
Gains on foreign exchange transactions		(154)	47	(201)	(1,422)
General and administrative expenses	85,000 / 43,000	20,357	410	19,946	79,741
Personnel		9,693	222	9,470	37,981
Non-personnel		9,049	236	8,812	35,246
Taxes		1,614	(48)	1,663	6,513
Core net business profits	61,500 / 30,000	16,209	6,157	10,052	51,961
Net gains (losses) related to bonds		(389)	479	(868)	(8,334)
Net business profits(before provision (reversal) of general allowance for loan losses)		15,820	6,636	9,184	43,626
Total credit costs	7,500 / 2,000	403	631	(227)	6,862
Net gains (losses) related to stocks		4,029	1,643	2,386	10,053
Ordinary profits	58,000 / 30,500	19,685	7,872	11,812	47,238
Net extraordinary gains (losses)		(65)	626	(691)	2,116
Income before income taxes		19,620	8,498	11,121	49,355
Income taxes		5,570	2,576	2,994	13,247
Income taxes deferred		347	(589)	936	(459)
Net income	39,500 / 20,500	14,049	5,922	8,127	36,108

(Millions of yen)

【Non-Consolidated】 Hokuriku Bank

Forecasts Full year / Interim		1st Qtr of FY 2025 (3 months)		Changes from 1st Qtr of FY 2024	1st Qtr of FY 2024 (3 months)	Fiscal Year 2024 results (reference)
Ordinary income		33,856		9,526	24,329	110,909
Core gross business profits 86,500 / 43,000		20,997		4,482	16,514	76,089
Net interest income		17,389		4,325	13,064	62,246
Net fees and commissions		3,266		190	3,076	12,261
Net trading income		32		20	11	104
Net other income		308		(53)	361	1,477
Gains on foreign exchange transactions		224		(26)	251	1,054
General and administrative expenses 44,500 / 22,500		11,002		499	10,502	42,077
Personnel		5,288		92	5,196	20,577
Non-personnel		4,736		226	4,509	18,134
Taxes		976		180	796	3,364
Core net business profits 42,000 / 20,500		9,995		3,983	6,011	34,012
Net gains (losses) related to bonds		(419)		(7)	(411)	(5,224)
Net business profits(before provision (reversal) of general allowance for loan losses)		9,575		3,975	5,599	28,787
Total credit costs 4,000 / 500		628		600	27	1,948
Net gains (losses) related to stocks		3,910		2,090	1,820	6,314
Ordinary profits 41,500 / 22,000		13,166		5,496	7,669	34,322
Net extraordinary gains (losses)		(20)		254	(275)	(952)
Income before income taxes		13,145		5,751	7,393	33,369
Income taxes		3,840		1,635	2,205	9,205
Income taxes deferred		(218)		(1,130)	912	1,316
Net income 28,500 / 15,000		9,304		4,115	5,188	24,163

【Non-consolidated】 Hokkaido Bank

Forecasts Full year / Interim		1st Qtr of FY 2025 (3 months)		Changes from 1st Qtr of FY 2024	1st Qtr of FY 2024 (3 months)	Fiscal Year 2024 results (reference)
Ordinary income		21,426		2,895	18,530	78,313
Core gross business profits 60,000 / 30,000		15,569		2,085	13,484	55,612
Net interest income		14,233		1,825	12,408	51,348
Net fees and commissions		1,674		180	1,493	6,552
Net trading income		—		—	—	—
Net other income		(337)		79	(417)	(2,288)
Gains on foreign exchange transactions		(379)		73	(452)	(2,477)
General and administrative expenses 40,500 / 20,500		9,355		(88)	9,443	37,663
Personnel		4,404		130	4,274	17,403
Non-personnel		4,312		10	4,302	17,111
Taxes		637		(229)	866	3,148
Core net business profits 19,500 / 9,500		6,214		2,173	4,041	17,948
Net gains (losses) related to bonds		30		486	(456)	(3,110)
Net business profits(before provision (reversal) of general allowance for loan losses)		6,245		2,660	3,584	14,838
Total credit costs 3,500 / 1,500		(224)		30	(255)	4,913
Net gains (losses) related to stocks		118		(447)	565	3,739
Ordinary profits 16,500 / 8,500		6,518		2,375	4,143	12,916
Net extraordinary gains (losses)		(44)		371	(415)	3,069
Income before income taxes		6,474		2,747	3,727	15,985
Income taxes		1,729		940	788	4,041
Income taxes deferred		565		541	24	(1,776)
Net income 11,000 / 5,500		4,745		1,806	2,938	11,944

2.Average Balance of Deposits

(Millions of yen)

	(Japanese)	Total of two banks								
		Jun.30, 2025			Mar.31, 2025			Jun.30, 2025		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Deposits and NCD	預金+NCD	14,327,646	271,818	14,055,828	8,084,372	122,741	7,961,630	6,243,274	149,076	6,094,197
Deposits	預金	14,169,435	201,314	13,968,121	7,964,530	90,606	7,873,923	6,204,905	110,707	6,094,197
Individual	個人	9,409,440	99,293	9,310,146	5,076,355	45,615	5,030,740	4,333,084	53,678	4,279,406
Corporate	法人	4,295,596	129,534	4,166,061	2,624,227	87,392	2,536,835	1,671,368	42,142	1,629,226
Government, local government	公金金融等	464,398	(27,514)	491,912	263,946	(42,401)	306,348	200,451	14,887	185,564
Demand deposits	流動性(円貨)	10,814,044	58,572	10,755,472	5,938,946	20,880	5,918,065	4,875,098	37,691	4,837,406
Time and saving deposits	定期性(円貨)	3,307,597	145,060	3,162,537	1,983,379	72,136	1,911,243	1,324,217	72,924	1,251,293
Foreign currency and Non resident deposits	外貨+非居住者円	47,793	(2,318)	50,111	42,204	(2,410)	44,614	5,589	91	5,497
NCD	NCD	158,210	70,503	87,707	119,841	32,134	87,707	38,369	38,369	—

3.Average Balance of Loans

(Millions of yen)

	(Japanese)	Total of two banks								
		Jun.30, 2025			Mar.31, 2025			Jun.30, 2025		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Loans and bills discounted	貸出金	10,060,577	(416,886)	10,477,463	5,637,042	(264,677)	5,901,720	4,423,534	(152,209)	4,575,743
Business loans	事業性	4,561,701	(7,360)	4,569,061	2,805,944	1,690	2,804,253	1,755,757	(9,050)	1,764,807
Housing and consumer loans	個人	3,107,455	24,120	3,083,335	1,676,079	16,558	1,659,521	1,431,375	7,561	1,423,814
Housing loans	うち住宅系L	2,962,232	21,032	2,941,200	1,616,639	14,888	1,601,751	1,345,593	6,143	1,339,449
Government, local government	公金	2,391,420	(433,646)	2,825,067	1,155,019	(282,926)	1,437,945	1,236,401	(150,720)	1,387,121
Loans to SMEs and Individuals	うち中小企業等貸出残高	6,257,992	19,712	6,238,279	3,715,618	29,018	3,686,599	2,542,374	(9,305)	2,551,679
% to total loans	うち中小企業等貸出残高比率	62.20%	2.67%	59.53%	65.91%	3.45%	62.46%	57.47%	1.71%	55.76%

4. Interest Rate Spread

【Domestic】

(%)

	(Japanese)	Total of two banks								
		Jun.30, 2025			Jun.30, 2024			Jun.30, 2025		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets ①	資金運用利回り	0.95	0.21	0.74	0.91	0.21	0.70	1.00	0.22	0.78
Loans and Bills discounted	貸出金利回り	1.11	0.19	0.92	1.04	0.20	0.84	1.19	0.18	1.01
Securities	有価証券利回り	0.93	0.18	0.75	1.12	0.45	0.67	0.73	(0.13)	0.86
Interest rate on interest-bearing liabilities ② (including expenses)	資金調達原価	0.67	0.15	0.52	0.64	0.17	0.47	0.72	0.13	0.59
Deposits and NCD	預金等利回り	0.15	0.14	0.01	0.15	0.14	0.01	0.15	0.14	0.01
Interest rate spread ①-②	総資金利鞘	0.28	0.06	0.22	0.27	0.04	0.23	0.28	0.09	0.19

【Total】

(%)

	(Japanese)	Total of two banks								
		Jun.30, 2025			Jun.30, 2024			Jun.30, 2025		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets ①	資金運用利回り	1.03	0.19	0.84	1.04	0.18	0.86	1.02	0.21	0.81
Loans and Bills discounted	貸出金利回り	1.11	0.18	0.93	1.05	0.19	0.86	1.19	0.18	1.01
Securities	有価証券利回り	1.41	0.16	1.25	1.87	0.46	1.41	0.80	(0.21)	1.01
Interest rate on interest-bearing liabilities ② (including expenses)	資金調達原価	0.76	0.13	0.63	0.78	0.15	0.63	0.73	0.10	0.63
Deposits and NCD	預金等利回り	0.16	0.14	0.02	0.16	0.14	0.02	0.15	0.14	0.01
Interest rate spread ①-②	総資金利鞘	0.27	0.06	0.21	0.26	0.03	0.23	0.29	0.11	0.18

5. Valuation Difference on Securities

【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Jun.30, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	(13)	6	—	13	(19)	—	19
Available-for-sale securities	その他有価証券	59,104	11,349	124,289	65,184	47,755	118,971	71,216
Japanese Stocks	株式	110,776	3,690	112,876	2,100	107,085	109,851	2,765
Japanese Bonds	債券	(42,486)	3,010	277	42,763	(45,496)	147	45,643
Others	その他	(9,185)	4,648	11,134	20,319	(13,833)	8,972	22,806
Total	合計	59,091	11,355	124,289	65,197	47,735	118,971	71,235
Japanese Stocks	株式	110,776	3,690	112,876	2,100	107,085	109,851	2,765
Japanese Bonds	債券	(42,499)	3,016	277	42,777	(45,516)	147	45,663
Others	その他	(9,185)	4,648	11,134	20,319	(13,833)	8,972	22,806

<Reference> Valuation difference of asset swap

Domestic interest rate swap	円貨金利スワップ	10,269	1,579	—	—	8,689	—	—
Foreign interest rate swap	外貨金利スワップ	679	955	—	—	(276)	—	—

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Jun.30, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	56,208	11,451	121,324	65,116	44,756	115,912	71,155
Japanese Stocks	株式	112,829	3,697	114,861	2,032	109,131	111,836	2,704
Japanese Bonds	債券	(42,486)	3,010	277	42,763	(45,496)	147	45,643
Others	その他	(14,134)	4,743	6,185	20,319	(18,877)	3,928	22,806
Total	合計	56,208	11,451	121,324	65,116	44,756	115,912	71,155
Japanese Stocks	株式	112,829	3,697	114,861	2,032	109,131	111,836	2,704
Japanese Bonds	債券	(42,486)	3,010	277	42,763	(45,496)	147	45,643
Others	その他	(14,134)	4,743	6,185	20,319	(18,877)	3,928	22,806

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Jun.30, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	54,006	3,833	90,678	36,672	50,172	89,375	39,203
Japanese Stocks	株式	83,988	(54)	85,214	1,225	84,043	85,805	1,762
Japanese Bonds	債券	(27,721)	569	213	27,935	(28,290)	123	28,413
Others	その他	(2,260)	3,319	5,250	7,511	(5,580)	3,446	9,027
Total	合計	54,006	3,833	90,678	36,672	50,172	89,375	39,203
Japanese Stocks	株式	83,988	(54)	85,214	1,225	84,043	85,805	1,762
Japanese Bonds	債券	(27,721)	569	213	27,935	(28,290)	123	28,413
Others	その他	(2,260)	3,319	5,250	7,511	(5,580)	3,446	9,027

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Jun.30, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	2,202	7,618	30,646	28,443	(5,415)	26,536	31,952
Japanese Stocks	株式	28,840	3,752	29,647	806	25,087	26,030	942
Japanese Bonds	債券	(14,764)	2,441	63	14,828	(17,206)	23	17,229
Others	その他	(11,873)	1,423	935	12,808	(13,297)	481	13,779
Total	合計	2,202	7,618	30,646	28,443	(5,415)	26,536	31,952
Japanese Stocks	株式	28,840	3,752	29,647	806	25,087	26,030	942
Japanese Bonds	債券	(14,764)	2,441	63	14,828	(17,206)	23	17,229
Others	その他	(11,873)	1,423	935	12,808	(13,297)	481	13,779

6. Net Gains and Losses on Securities

【FG(consolidated)】

For the three months ended

(Millions of yen)

	(Japanese)	Jun.30, 2025		Jun.30, 2024 (B)	Mar.31, 2025 (reference)
		(A)	(A-B)		
Net gains (losses) related to bonds	国債等債券損益	(389)	457	(847)	(8,038)
Gains on sales	売却益	10	10	0	149
Gains on redemption	償還益	19	19	—	—
Losses on sales	売却損	329	(184)	514	7,604
Losses on redemption	償還損	—	(333)	333	—
Losses on devaluation	償却	90	90	—	582
Net gains (losses) related to stocks	株式等損益	4,028	1,633	2,395	9,918
Gains on sales	売却益	4,372	1,614	2,757	11,024
Losses on sales	売却損	332	8	324	1,061
Losses on devaluation	償却	10	(27)	37	43

【Total of two banks】

For the three months ended

(Millions of yen)

	(Japanese)	Jun.30, 2025		Jun.30, 2024 (B)	Mar.31, 2025 (reference)
		(A)	(A-B)		
Net gains (losses) related to bonds	国債等債券損益	(389)	479	(868)	(8,334)
Gains on sales	売却益	10	10	0	149
Gains on redemption	償還益	19	19	—	—
Losses on sales	売却損	329	(184)	514	7,604
Losses on redemption	償還損	—	(354)	354	296
Losses on devaluation	償却	90	90	—	582
Net gains (losses) related to stocks	株式等損益	4,029	1,643	2,386	10,053
Gains on sales	売却益	4,372	1,624	2,747	11,158
Losses on sales	売却損	332	8	324	1,061
Losses on devaluation	償却	10	(27)	37	43

【Hokuriku bank】

For the three months ended

(Millions of yen)

	(Japanese)	Jun.30, 2025		Jun.30, 2024 (B)	Mar.31, 2025 (reference)
		(A)	(A-B)		
Net gains (losses) related to bonds	国債等債券損益	(419)	(7)	(411)	(5,224)
Gains on sales	売却益	—	(0)	0	149
Gains on redemption	償還益	—	—	—	—
Losses on sales	売却損	329	(82)	412	5,374
Losses on redemption	償還損	—	—	—	—
Losses on devaluation	償却	90	90	—	—
Net gains (losses) related to stocks	株式等損益	3,910	2,090	1,820	6,314
Gains on sales	売却益	4,190	2,249	1,941	6,801
Losses on sales	売却損	269	185	83	447
Losses on devaluation	償却	10	(27)	37	39

【Hokkaido bank】

For the three months ended

(Millions of yen)

	(Japanese)	Jun.30, 2025		Jun.30, 2024 (B)	Mar.31, 2025 (reference)
		(A)	(A-B)		
Net gains (losses) related to bonds	国債等債券損益	30	486	(456)	(3,110)
Gains on sales	売却益	10	10	—	—
Gains on redemption	償還益	19	19	—	—
Losses on sales	売却損	—	(101)	101	2,230
Losses on redemption	償還損	—	(354)	354	296
Losses on devaluation	償却	—	—	—	582
Net gains (losses) related to stocks	株式等損益	118	(447)	565	3,739
Gains on sales	売却益	181	(624)	806	4,357
Losses on sales	売却損	62	(177)	240	613
Losses on devaluation	償却	—	(0)	0	3

7. Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

		As of Jun.30,2025			As of Mar.31,2025	As of Jun.30,2024
		(A)	(A-B)	(A-C)	(B)	(C)
		(Japanese)				
	Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	12,402	1,508	1,811	10,893
	Doubtful	危険債権	167,536	(3,061)	(298)	170,598
	Substandard	要管理債権	31,528	(311)	(1,760)	31,839
	Loans past due for 3 months or more	うち三月以上延滞債権	2	2	(70)	—
	Restructured loans	うち貸出条件緩和債権	31,526	(313)	(1,690)	31,839
Non Performing Loans ①		小計	211,467	(1,864)	(247)	213,331
		Normal	10,073,266	(414,890)	717,536	10,488,157
Total ②		合計	10,284,733	(416,754)	717,289	10,701,488
NPL ratio ①/②		比率	2.05%	0.06%	(0.16%)	1.99%

Amount of partial write-off	部分直接償却実施額	19,928	1,954	1,647	17,974	18,281
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【Hokuriku bank】

(Millions of yen)

		As of Jun.30,2025			As of Mar.31,2025	As of Jun.30,2024
		(A)	(A-B)	(A-C)	(B)	(C)
		(Japanese)				
	Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	7,549	1,476	268	6,073
	Doubtful	危険債権	104,530	(600)	(3,520)	105,130
	Substandard	要管理債権	22,927	(269)	594	23,197
	Loans past due for 3 months or more	うち三月以上延滞債権	2	2	(70)	—
	Restructured loans	うち貸出条件緩和債権	22,925	(271)	664	23,197
Non Performing Loans ①		小計	135,007	605	(2,657)	134,401
		Normal	5,588,528	(268,433)	550,231	5,856,961
Total ②		合計	5,723,536	(267,827)	547,574	5,991,363
NPL ratio ①/②		比率	2.35%	0.11%	(0.30%)	2.24%

Amount of partial write-off	部分直接償却実施額	12,575	1,215	(132)	11,360	12,708
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【Hokkaido bank】

(Millions of yen)

		As of Jun.30,2025			As of Mar.31,2025	As of Jun.30,2024
		(A)	(A-B)	(A-C)	(B)	(C)
		(Japanese)				
	Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	4,852	32	1,543	4,820
	Doubtful	危険債権	63,006	(2,460)	3,221	65,467
	Substandard	要管理債権	8,600	(41)	(2,354)	8,642
	Loans past due for 3 months or more	うち三月以上延滞債権	—	—	—	—
	Restructured loans	うち貸出条件緩和債権	8,600	(41)	(2,354)	8,642
Non Performing Loans ①		小計	76,459	(2,470)	2,409	78,929
		Normal	4,484,738	(146,457)	167,305	4,631,195
Total ②		合計	4,561,197	(148,927)	169,715	4,710,125
NPL ratio ①/②		比率	1.67%	0.00%	(0.01%)	1.67%

Amount of partial write-off	部分直接償却実施額	7,353	739	1,780	6,613	5,572
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8. Capital Adequacy Ratio (Domestic Standard)

The capital ratio as of the June 2025(Basel III standards) is currently being calculated and will be announced once it is finalized.



Financial Results for the First Quarter of Fiscal 2025

(Ended June 30, 2025)

July 2025

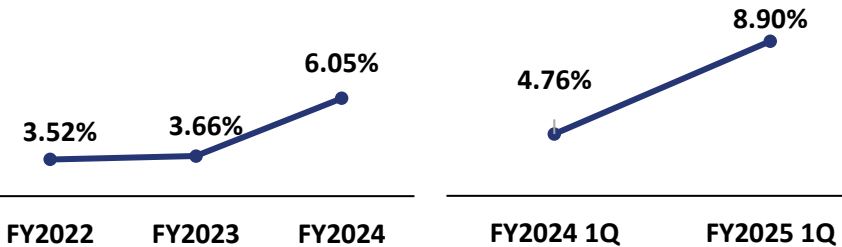
Summary of Financial Results

(JPY Bn)

[Group Consolidated]	Forecasts Full year	1Q FY2025		1Q FY2024
		(3 months)	Change	(3 months)
Core gross business profits		38.9	7.0	31.8
Net Interest Income		31.2	6.5	24.7
Net fees & commissions		6.8	0.5	6.3
G&A expenses (-)		21.9	0.5	21.4
(Reference) OHR		56.49%	(10.80%)	67.29%
Core net business profits		16.9	6.5	10.4
Gains(losses) on securities		3.6	2.0	1.5
Net credit cost (-)		0.6	0.8	(0.1)
Ordinary profits	【60.0】	20.1	8.5	11.5
Net extraordinary gains(losses)		(0.0)	0.6	(0.6)
Net income	【41.0】	14.2	6.7	7.4
ROE		8.90%	4.14%	4.76%

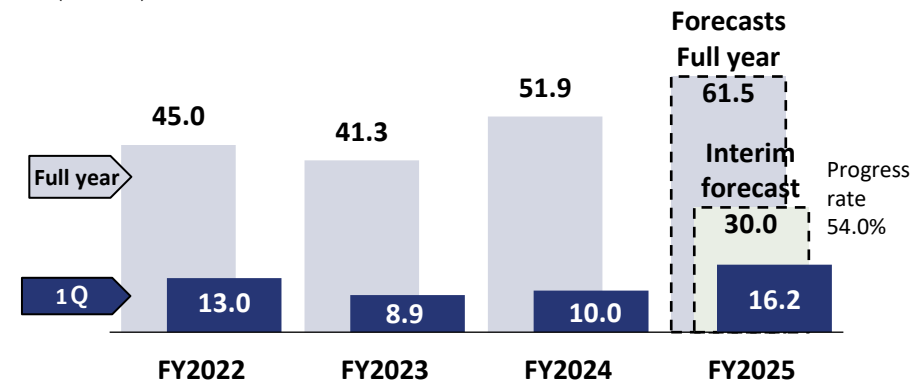
[Total of two banks]	Forecasts Full year	1Q FY2025		1Q FY2024
		(3 months)	Change	(3 months)
Core gross business profits	【146.5】	36.5	6.5	29.9
Net Interest Income		31.6	6.1	25.4
Loans		28.5	6.7	21.7
Securities		7.9	2.4	5.5
Net fees & commissions		4.9	0.3	4.5
G&A expenses (-)	【85.0】	20.3	0.4	19.9
Core net business profits	【61.5】	16.2	6.1	10.0
Gains (losses) related to bonds		(0.3)	0.4	(0.8)
Net credit cost (-)	【7.5】	0.4	0.6	(0.2)
Gains (losses) related to stocks		4.0	1.6	2.3
Ordinary profits	【58.5】	19.6	7.8	11.8
Net income	【39.5】	14.0	5.9	8.1

< ROE > Group Consolidated



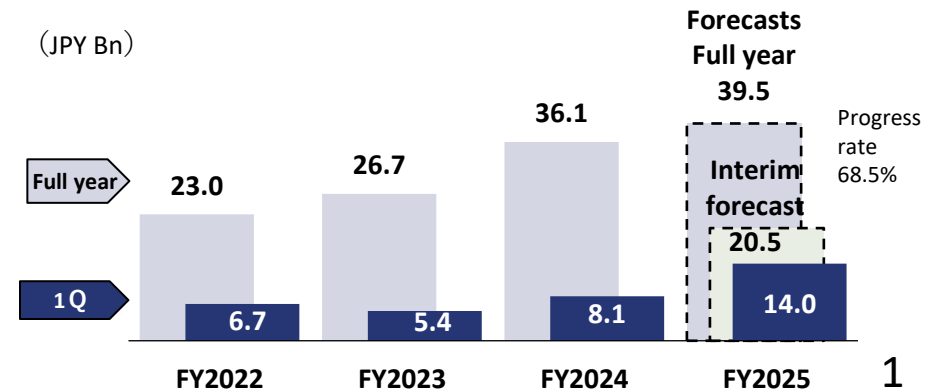
< Core net business profits > Total of two banks

(JPY Bn)



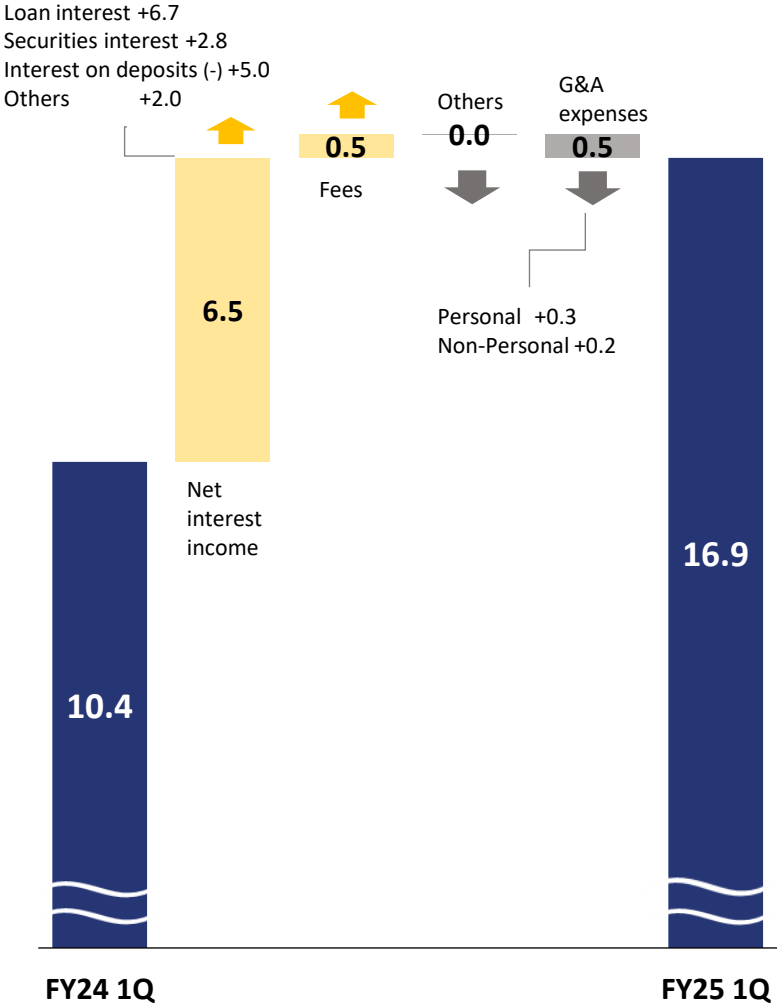
< Net income > Total of two banks

(JPY Bn)



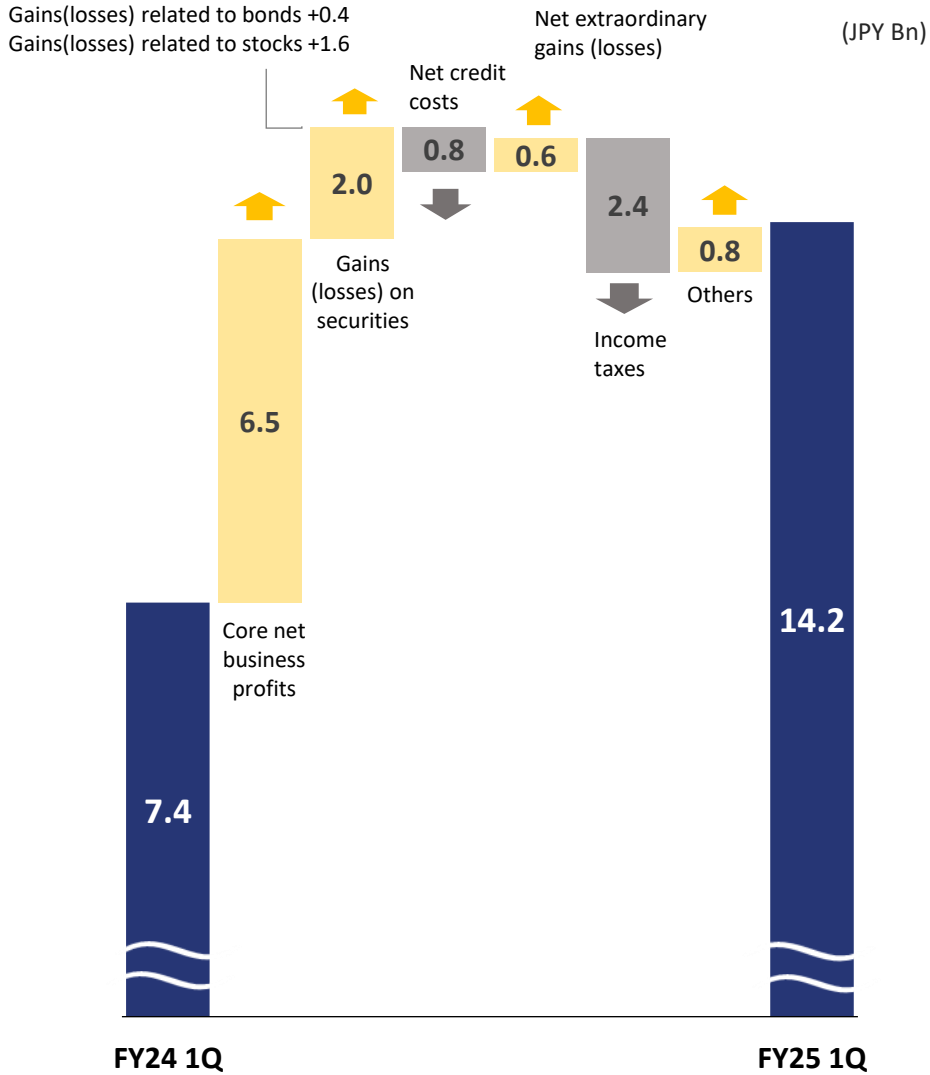
Factors contributing to the change in top line (core net business profits)

(JPY Bn)



Factors contributing to the change in bottom line (net income)

(JPY Bn)



Hokuriku Bank

(JPY Bn)

	Forecasts Full year	1Q FY2025 (3 months)	Change
Core gross business profits	【86.5】	20.9	4.4
Net Interest Income		17.3	4.3
Loans		15.1	4.1
Securities		6.0	2.3
Net fees & commissions		3.2	0.1
Net other income (※1)		0.3	(0.0)
G&A expenses (-)	【44.5】	11.0	0.4
(Reference) OHR		52.39%	(11.20%)
Core net business profits	【42.0】	9.9	3.9
Core net business profits (※2)		9.8	3.2
Gains (losses) related to bonds		(0.4)	(0.0)
Net business profits (※3)		9.5	3.9
Net credit cost (-)	【4.0】	0.6	0.6
Gains (losses) related to stocks		3.9	2.0
Ordinary profits	【41.5】	13.1	5.4
Net extraordinary gains(losses)		(0.0)	0.2
Income taxes		3.8	1.6
Net income	【28.5】	9.3	4.1
ROE		9.21%	3.97%

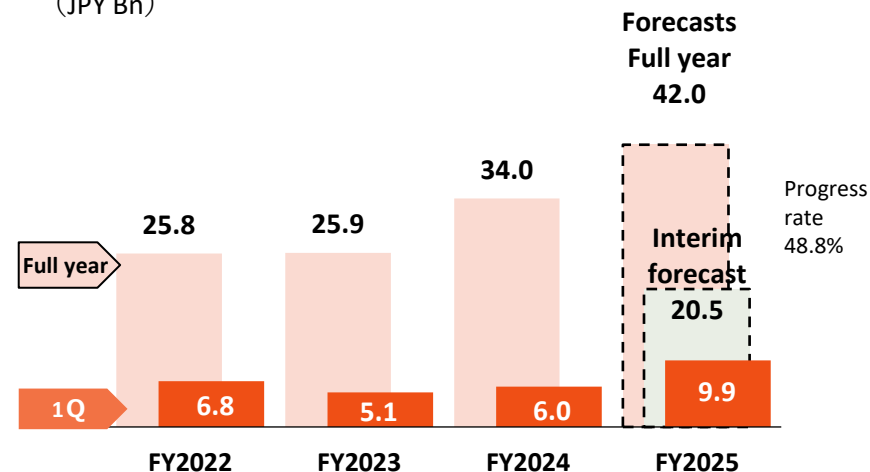
※1 Excluding gains (losses) related to bonds

※2 Excluding gains (losses) related to cancellation of investment trusts

※3 Before provision (reversal) of general allowance for loan losse

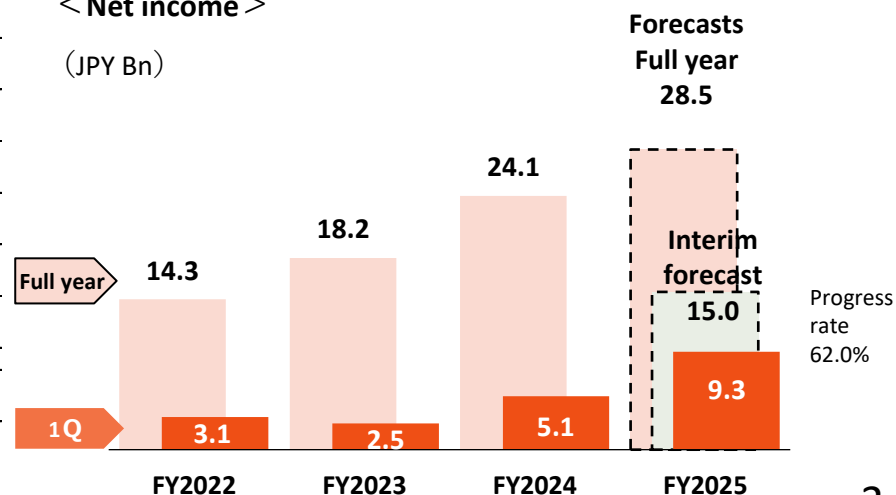
< Core net business profits >

(JPY Bn)



< Net income >

(JPY Bn)



Summary of Financial Results

Hokkaido Bank

(JPY Bn)

	Forecasts Full year	1Q FY2025 (3 months)	Change
Core gross business profits	【60.0】	15.5	2.0
Net Interest Income		14.2	1.8
Loans		13.4	2.6
Securities		1.9	0.0
Net fees & commissions		1.6	0.1
Net other income (※1)		(0.3)	0.0
G&A expenses (-)	【40.5】	9.3	(0.0)
(Reference) OHR		60.08%	(9.95%)
Core net business profits	【19.5】	6.2	2.1
Core net business profits (※2)		6.2	2.1
Gains (losses) related to bonds		0.0	0.4
Net business profits (※3)		6.2	2.6
Net credit cost (-)	【3.5】	(0.2)	0.0
Gains (losses) related to stocks		0.1	(0.4)
Ordinary profits	【16.5】	6.5	2.3
Net extraordinary gains(losses)		(0.0)	0.3
Income taxes		1.7	0.9
Net income	【11.0】	4.7	1.8
ROE		9.28%	3.34%

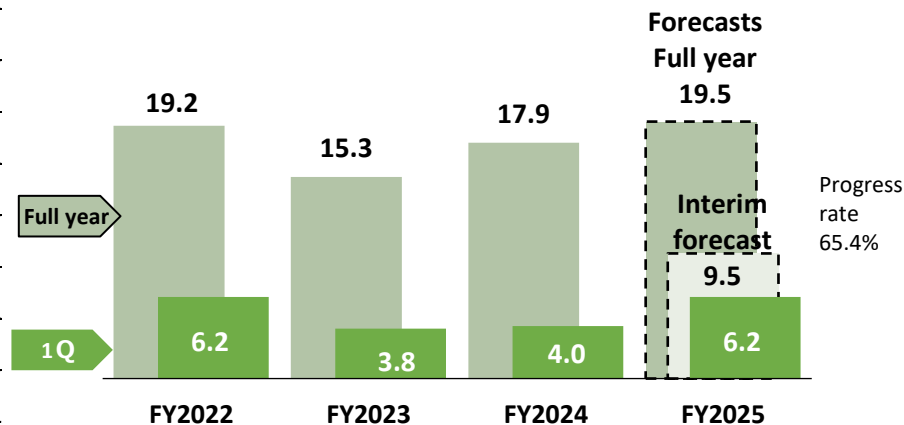
※1 Excluding gains (losses) related to bonds

※2 Excluding gains (losses) related to cancellation of investment trusts

※3 Before provision (reversal) of general allowance for loan losses

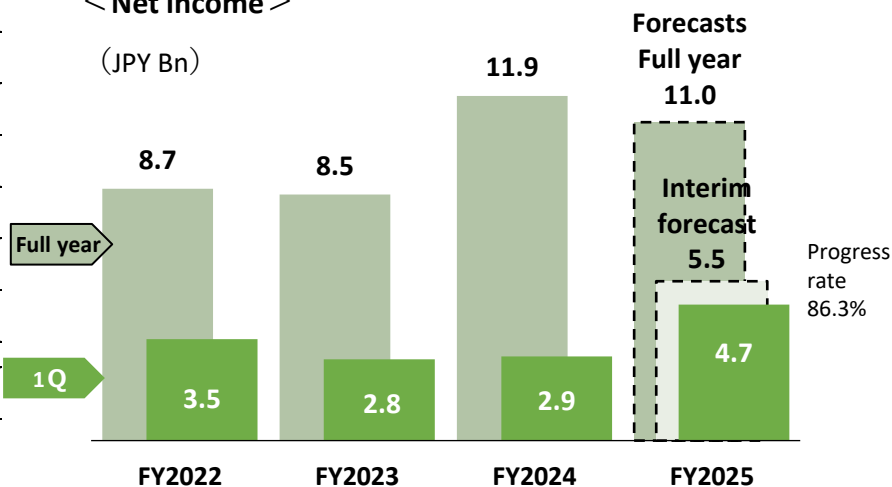
< Core net business profits >

(JPY Bn)



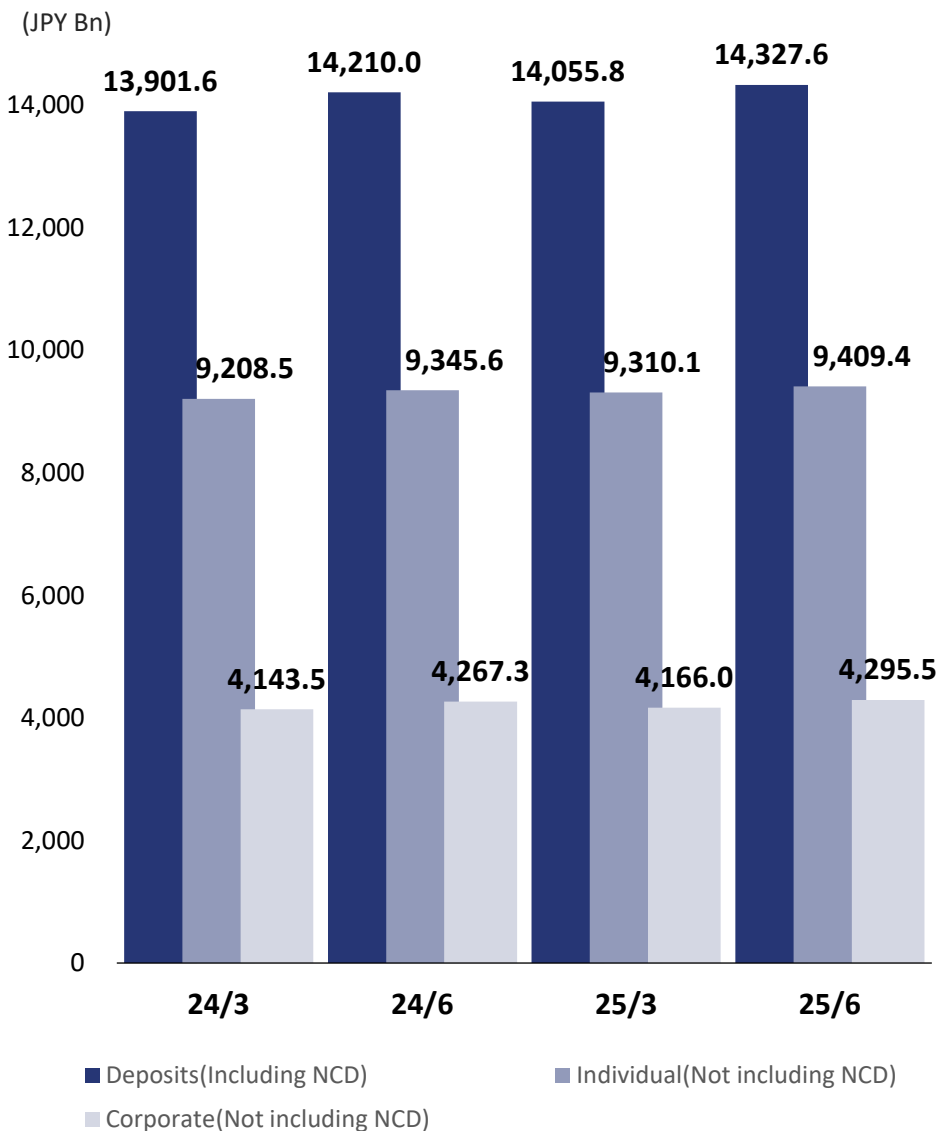
< Net income >

(JPY Bn)

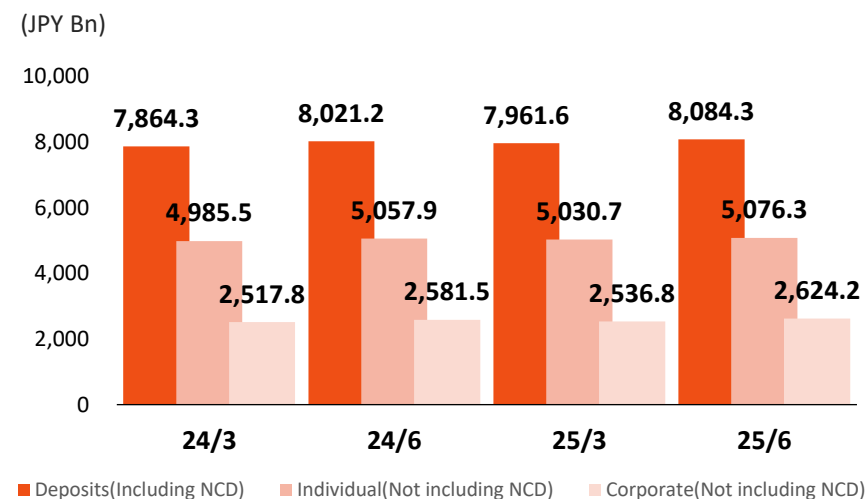


Deposits(Including negotiable certificates of deposit)

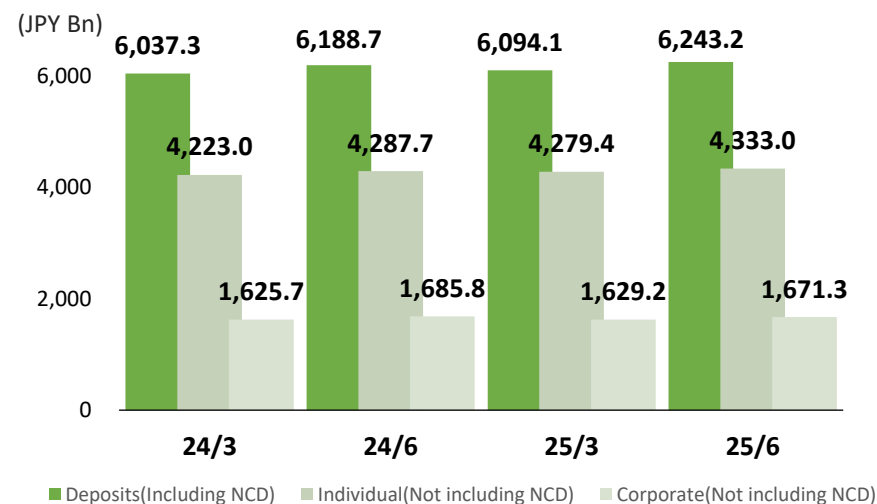
Total of two banks



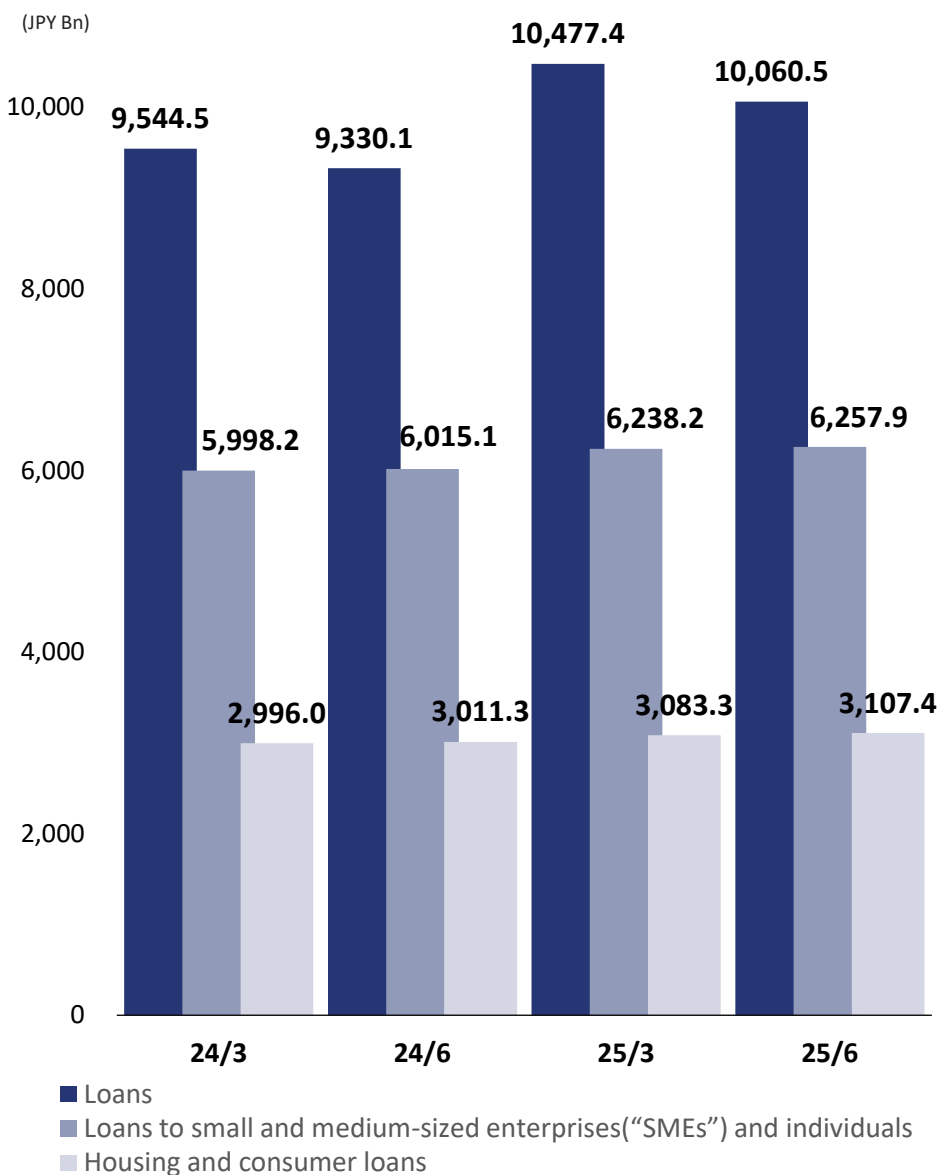
Hokuriku Bank



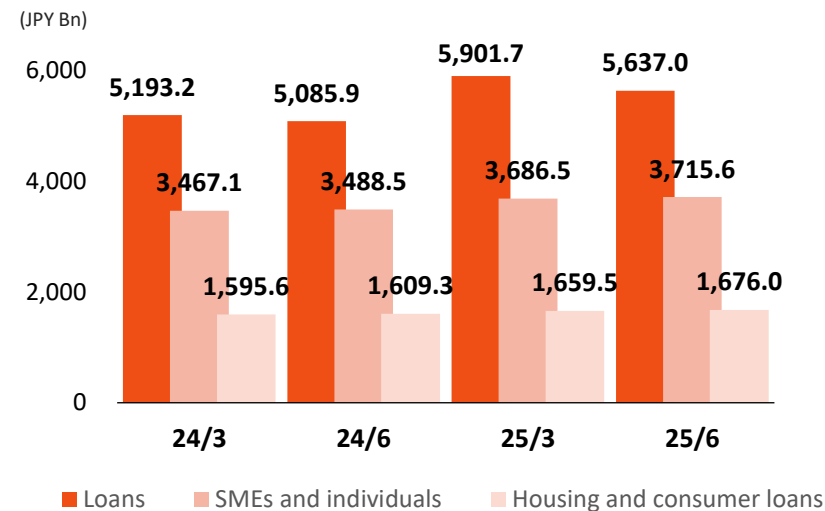
Hokkaido Bank



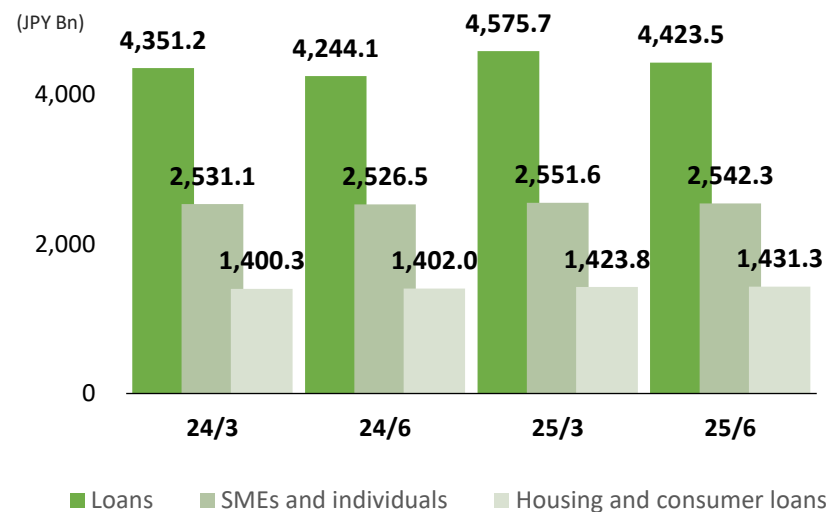
Total of two banks



Hokuriku Bank



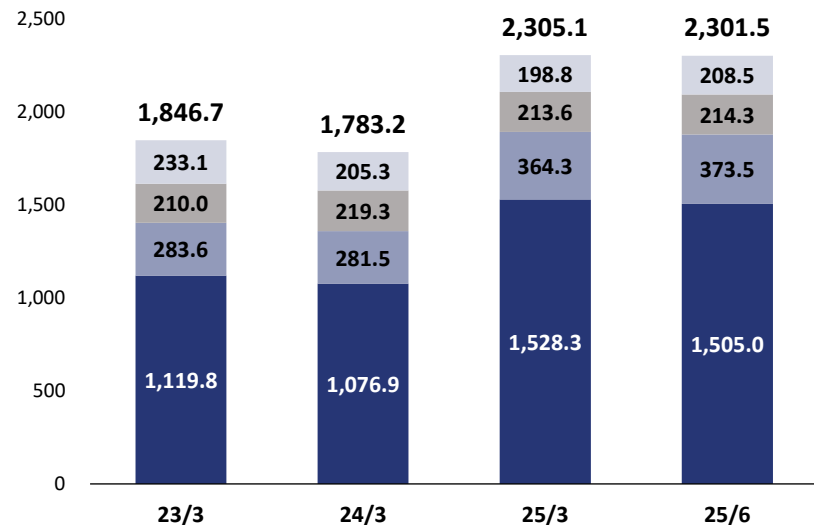
Hokkaido Bank



Securities portfolio

Total of two banks

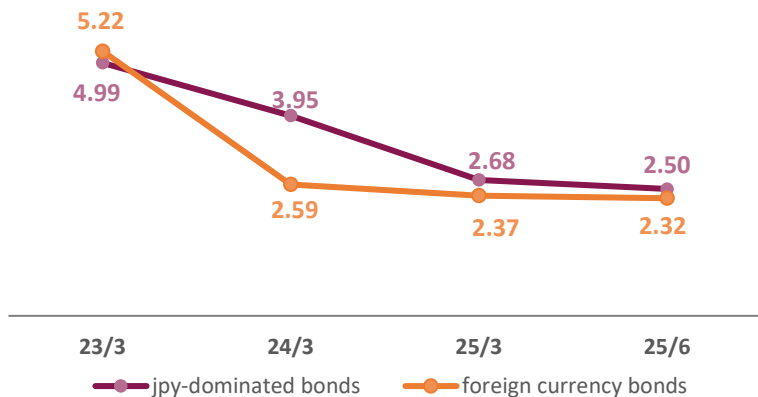
(JPY Bn)



■ JPY-denominated bonds ■ Foreign bonds ■ Stocks ■ Investment trusts, etc.

Duration

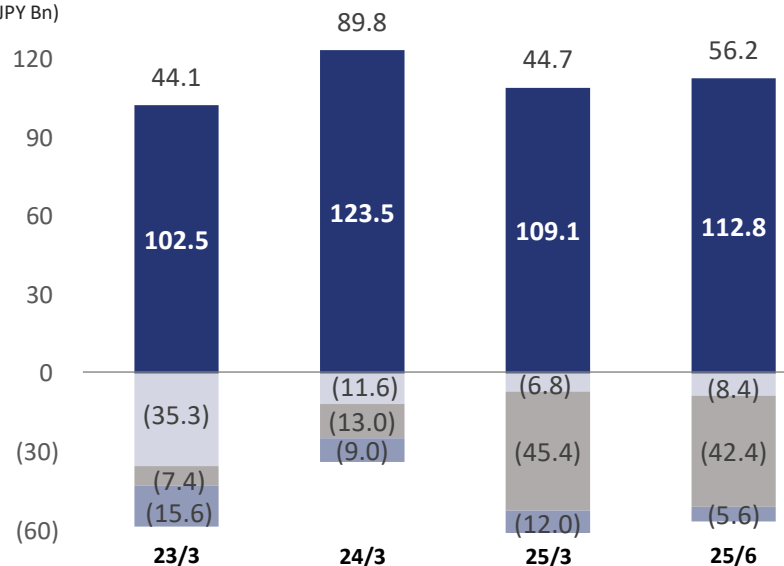
Total of two banks



Valuation difference

Total of two banks

(JPY Bn)



■ Stocks ■ Foreign bonds ■ JPY-denominated bonds ■ Investment trusts, etc.

Revenue

Total of two banks

	FY25	
	1Q	Change
Net gains (losses) related to bonds	(0.3)	0.4
Gains on sales/ redemption	0.0	0.0
Losses on sales/ redemption/ devaluation	0.4	(0.4)
Net gains (losses) related to stocks	4.0	1.6
Gains on sales	4.3	1.6
Losses on sales/devaluation	0.3	(0.0)