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July 1, 2025

To Whom It May Concern:

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**Nippon Steel Corporation Dismisses Litigation Against
Former President Biden and CFIUS**

Nippon Steel Corporation together with its wholly owned subsidiary Nippon Steel North America, Inc. today announced that its litigation in the United States Court of Appeals for the District of Columbia Circuit against Former President Biden and the Committee on Foreign Investment in the United States (“CFIUS”) has been voluntarily dismissed.

Please refer to Appendix for details.

*For more information about this litigation, please refer to the press release on January 6, 2025.

https://www.nipponsteel.com/common/secure/en/news/20250106_200.pdf



(Appendix)

News Release

July 1, 2025
Nippon Steel Corporation

Nippon Steel Corporation Dismisses Litigation Against Former President Biden and CFIUS

Tokyo – July 1, 2025 – Nippon Steel Corporation (TSE: 5401), together with its wholly owned subsidiary Nippon Steel North America, Inc. (the “Company” or “Nippon Steel”), today announced that its litigation in the United States Court of Appeals for the District of Columbia Circuit against Former President Biden and the Committee on Foreign Investment in the United States (“CFIUS”) has been voluntarily dismissed following a joint stipulation filed by Nippon Steel, United States Steel Corporation (“U. S. Steel”), and the United States Department of Justice. The decision to voluntarily dismiss the litigation comes after the Company finalized its partnership with U. S. Steel on June 18, 2025, subsequent to President Trump’s executive order confirming its approval on June 13, 2025.

For inquiries, <https://www.nipponsteel.com/en/contact/>