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May 19, 2025

Company name: HOKKAIDO GAS CO., LTD.
Representative: Chisato Kawamura
President and Representative Director
(Securities code: 9534; Tokyo Stock Exchange
(Prime Market), Sapporo Securities Exchange)
Inquiries: Wataru Yagi, Managing Executive Officer, Director
of General Affairs and Human Resources Division
(Telephone: +81-11-792-8301)

Notice Concerning Dividends of Surplus

HOKKAIDO GAS CO., LTD. (the “Company”) hereby announces that it has resolved to distribute surplus dividends with a record date of March 31, 2025, as described below.

1. Details of dividend distribution

	Decided amount	Most recent year-end dividend forecast (April 28, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	¥10.00	¥10.00	¥9.00*
Total dividend amount	¥881 million	-	¥793 million
Effective date	June 5, 2025	-	June 3, 2024
Source of dividends	Retained Earnings	-	Retained Earnings

2. Reasons

In addition to investment for future growth, While financial strength needs to be strengthened, in light of the firm’ s strong performance due to sales volume expansion and progress in business reforms, the Company has decided to revise the year-end dividend to ¥10.00 per share, an increase of ¥1.00 from the previous fiscal year-end dividend of ¥9.00 per share. As a result, the total annual dividend will be ¥19.00 per share, an increase of ¥3.00 from the previous fiscal year.

Reference: Breakdown of the Annual Dividend

	Dividends per share		
Record date	Second quarter-end	Fiscal year-end	Annual
Actual results for the current fiscal year*	¥9.00	¥10.00	¥19.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)*	¥7.00	¥9.00	¥16.00

* The Company conducted a 5-for-1 stock split with an effective date of October 1, 2024. The figures shown above are the adjusted dividends per share.