



May 14, 2025

Company name: MEGMILK SNOW BRAND Co., Ltd.
Representative: Masatoshi Sato, Representative Director
and President
(Stock code: 2270, TSE Prime Market/SSE)
Contact: Masanori Sagara, General Manager
Public Relations & Investor Relations
Department
(Phone: +81-3-3226-2124)

Notice regarding Repurchase of Own Shares
through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
(Repurchase of Own Shares pursuant to Provision of Incorporation
in accordance with paragraph 2 Article 165 of the Companies Act)

MEGMILK SNOW BRAND Co., Ltd. (the "Company") announced that its Board of Directors resolved to repurchase its own shares in accordance with Article 156 of the Companies Act applicable pursuant to paragraph 3 Article 165 of the Act today. The Company hereby announces that it has decided the specific method of the repurchase as follows.

1. Repurchase Method

The Company will place the order to purchase its shares at 8:45 AM on May 15, 2025 through the Tokyo Stock Exchange Trading Network off-Auction Own Share Repurchase Trading System (ToSTNeT-3) at the closing price of ¥2,830 (including final special quote) for today (May 14, 2025). The purchase order will apply only to the specified transaction time above, and no changes to other transaction systems or transaction times will be made.

2. Contents of Matters Relating to the Repurchase

- | | |
|--|---|
| (1) Class of shares to be repurchased | Common stock of the Company |
| (2) Total number of shares to be repurchased | Up to 4,240,200 shares
(Percentage to the total number of shares in issue
(excluding treasury stock) 6.3%) |
| (3) Total amount of repurchase | Up to JPY 12,000,000,000 |
| (4) Announcement of the result | The Company will announce the results of the
repurchase after the completion of transaction at 8:45
on May 15, 2025 |

(Note 1) The number of shares to be repurchased is fixed. Depending on the market conditions, however, there is a possibility that some or all of the shares may not be repurchased by the Company.

(Note 2) Repurchase transactions will be made on the shares on sell-orders which correspond to the

maximum number of shares to be repurchased.

3. Others

After the completion of the above-mentioned repurchase, the Company intends to continue the repurchase of its own shares through auction market on Tokyo Stock Exchange based on a discretionary dealing contract up to either the total number of shares to be repurchased or the total amount to be repurchased as resolved by its Board of Directors on May 14, 2025.

(Reference)

Details of the repurchase resolved and announced on May 14, 2025 are as follows.

- | | |
|--|---|
| (1) Class of shares to be repurchased | Common stock of the Company |
| (2) Total number of shares to be repurchased | Up to 10,000,000 shares
(Percentage to the total number of shares in issue
(excluding treasury stock) 14.8 %) |
| (3) Total amount of repurchase | Up to JPY 20,000,000,000 |
| (4) Repurchase period | From May 15, 2025 to March 13, 2026 |
| (5) Repurchase method | ①Market purchases through Off-Auction Own
Share Repurchase Trading System (ToSTNeT-3)
②Market purchase on the Tokyo Stock Exchange |
| (6) Others | The Company plans to cancel all shares repurchased
under this program by resolution of the Board of
Directors, pursuant to the provisions of Article 178
of the Companies Act. |

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