



May 13, 2025

To Whom It May Concern

Company name	TOA CORPORATION
Representative	Takeshi Hayakawa, President and Representative Director (Securities code: 1885; TSE Prime Market and SSE)
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**Notice Concerning Acquisition of Treasury Shares**  
**[Acquisition of Treasury Shares according to the Articles of Incorporation pursuant to Article 165, Paragraph (2) of the Companies Act]**

TOA CORPORATION (hereinafter, the “Company”) hereby announces that its Board of Directors, at a meeting held on May 13, 2025, resolved to acquire treasury shares of the Company in accordance with the provisions of Article 156 of the Companies Act as applied by replacing phrases therein pursuant to the provisions of Article 165, Paragraph (3) of the Companies Act, as follows.

1. Reason for the acquisition of the Company’s treasury shares

To enhance Shareholder return and to improve capital efficiency

2. Details of the acquisition

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| (1) Class of share to be acquired:         | Common stock of the Company  |
| (2) Total number of shares to be acquired: | 4.2 million (maximum)<br>(5.29% of the total number of issued shares<br>(excluding treasury shares)) |
| (3) Total cost of acquisition of shares:   | ¥4,000 million (maximum)   |
| (4) Period of acquisition:                 | May 23, 2025 to November 30, 2025  |

(Reference)

Status of holdings of treasury shares as of March 31, 2025

Total number of issued shares (excluding treasury shares) 79,352,476 shares

Number of treasury shares\* 8,626,040 shares

\*The number of treasury shares includes 2,900,380 of the Company’s shares held by the Board Benefit Trust (BBT) and the Japanese version of Employee Stock Ownership Plan (J-ESOP).