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May 13, 2025

To Whom It May Concern:

Company name: TOA CORPORATION  
Representative: Takeshi Hayakawa, President and Representative Director  
(Securities code: 1885; TSE Prime Market and SSE)  
Contact: Masayoshi Nakao, General Manager, Administration Dept., Corporate Management General Headquarters  
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### Notice Concerning Dividends of Surplus (Dividend Increase)

TOA CORPORATION (hereinafter, the “Company”) hereby announces that its Board of Directors, at a meeting held on May 13, 2025, resolved to submit a proposal regarding dividends of surplus with a record date of March 31, 2025 to the 135th Ordinary General Meeting of Shareholders to be held on June 27, 2025, as follows.

#### 1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on February 7, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	As on left	March 31, 2024
Dividend per share	¥76.00	¥71.00	¥160.00
Total amount of dividends	¥6,251 million	—	¥3,282 million
Effective date	June 30, 2025	—	June 28, 2024
Source of dividends	Retained earnings	—	Retained earnings

(Note) The Company conducted a 4-for-1 stock split of its common stock on April 1, 2024, and the actual dividend amounts for the fiscal year ended March 31, 2024 are shown before the stock split.

#### 2. Reason

Regarding dividends, the Company’s Medium-term Management Plan from FY2023 to FY2025 sets stable and substantial profit distribution as our basic policy and, as announced in the “Action Plan to

Improve Price-to-Book Ratio” dated May 12, 2023, the Company has set a target dividend payout ratio of 40% or more during FY2024 and FY2025, the period of the abovementioned Medium-term Management Plan.

Based on the above policy, the Company has decided to increase the year-end dividend for the fiscal year ended March 31, 2025 from the most recent dividend forecast by 5 yen to 76 yen per share, comprehensively taking into consideration the business performance and financial position in the fiscal year under review.

As announced today, in the “Action Plan to Improve Price-to-Book Ratio 2025,” we are conducting a review of our action plan for improving PBR, but our basic policy of stable and substantial profit distribution remains unchanged.

In addition, following further discussion at meetings of the Board of Directors, taking into consideration the opinions received through constructive dialogue with shareholders and investors, we have announced the introduction of an interim dividend system in the “Notice Concerning Introduction of Interim Dividend System” dated today. Going forward, we will continue to improve measures as appropriate and continuously enhance our corporate value.