



May 12, 2025

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**  
 Listing: Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange  
 Securities Code: 8377  
 URL: <https://www.hokuhoku-fg.co.jp/>  
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref, 930-8637, Japan  
 Representative: Name: Hiroshi Nakazawa Title: President & CEO  
 Inquiries: Name: Hironari Hirai Title: General Manager, Corporate Planning Department  
 Trading Accounts: Established  
 Scheduled date of annual general meeting of shareholders: June 20, 2025  
 Scheduled date to commence dividend payments: June 23, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

Amounts less than one million yen are rounded down.

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
Fiscal year ended	¥ million	%	¥ million	%	¥ million	%
Mar. 31, 2025	210,180	10.6	51,621	121.8	39,072	69.5
Mar. 31, 2024	190,104	1.2	23,278	(11.8)	23,048	7.5

Note: Comprehensive income: For the fiscal year ended March 31, 2025: ¥10,771 million [(84.1)%]  
 For the fiscal year ended March 31, 2024: ¥67,683 million [—%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profits to total assets	Ratio of ordinary profits to ordinary income
Fiscal year ended	¥	¥	%	%	%
Mar. 31, 2025	311.56	310.29	6.1	0.3	24.6
Mar. 31, 2024	176.99	176.28	3.7	0.1	12.2

#### (2) Consolidated financial position

	Total Assets	Net Assets	Equity-to-asset ratio	Net assets per share
AS of	¥ million	¥ million	%	¥
Mar. 31, 2025	16,441,220	658,681	4.0	5,150.89
Mar. 31, 2024	16,382,886	664,933	4.0	5,083.31

Reference: Equity: As of March 31, 2025: ¥653,818 million; As of March 31, 2024: ¥660,483 million

Note: Equity-to-asset ratio is calculated as follows: (Total Net Assets — Stock Acquisition Rights — Non-controlling Interests)/ Total Assets×100

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	¥ million	¥ million	¥ million	¥ million
Mar. 31, 2025	(767,680)	(573,728)	(17,933)	3,181,048
Mar. 31, 2024	82,434	131,360	(15,085)	4,540,390

### 2. Cash Dividends for Shareholders of Common Stock

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	¥	¥	¥	¥	¥	¥ million	%	%
Mar. 31, 2024	—	0.00	—	40.00	40.00	4,983	22.6	0.8
Mar. 31, 2025	—	22.50	—	27.50	50.00	6,137	16.0	1.0
Fiscal year ending Mar. 31, 2026 (Forecast)	—	35.00	—	35.00	70.00		20.7	

### 3. Earnings Estimates for Fiscal year ending March 31, 2026

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Basic earnings per share
	¥ million	%	¥ million	%	¥
Six months ending Sep. 30, 2025	31,500	23.3	21,500	15.6	177.24
Fiscal year ending Mar. 31, 2026	60,000	16.2	41,000	4.9	338.84

#### 4. Others

##### (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies (Company name) The Hokuhoku Consulting Co., Ltd.  
Hokkaido Leasing Co., Ltd.

Note: The Hokuhoku Consulting Co., Ltd. is a subsidiary and Hokkaido Leasing Co., Ltd. is an equity-method affiliate.

Excluded: — companies (Company name) —

##### (2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

##### (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of Mar. 31, 2025	123,458,714 shares
As of Mar. 31, 2024	125,370,814 shares

- (ii) Number of treasury shares at the end of the period

As of Mar. 31, 2025	759,674 shares
As of Mar. 31, 2024	801,982 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended Mar. 31, 2025	123,078,782 shares
Fiscal year ended Mar. 31, 2024	125,217,708 shares

#### Overview of non-consolidated financial results

##### 1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

##### (1) Non-consolidated operating results

(%: Changes from corresponding period of previous fiscal year)

	Operating Income		Operating profit		Ordinary profit		Net Income	
Fiscal year ended	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Mar. 31, 2025	11,317	3.7	10,551	1.6	10,498	1.5	10,493	1.5
Mar. 31, 2024	10,915	59.8	10,390	62.7	10,339	63.1	10,335	63.0

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	¥	¥
Mar. 31, 2025	79.34	79.02
Mar. 31, 2024	75.45	75.15

##### (2) Non-consolidated financial position

	Total Assets	Net Assets	Equity-to-asset ratio	Net assets per share
As of	¥ million	¥ million	%	¥
Mar. 31, 2025	199,921	199,656	99.6	1,444.45
Mar. 31, 2024	207,129	206,978	99.7	1,438.50

Reference: Equity: As of March 31, 2025: ¥199,113 million; As of March 31, 2024: ¥206,474 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

#### (Reference)

##### Cash Dividends for Shareholders of Preferred Stock (Type 5)

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	¥	¥	¥	¥	¥
Mar. 31, 2024	—	7.50	—	7.50	15.00
Mar. 31, 2025	—	7.50	—	7.50	15.00
Fiscal year ending Mar. 31, 2026 (Forecast)	—	0.00	—	0.00	0.00

Note: All preferred stocks were acquired as treasury stocks on April 1, 2025.

**SELECTED FINANCIAL INFORMATION**  
**For the Fiscal Year 2024**  
**(Ended March 31, 2025)**



**株式会社 ほくほくフィナンシャルグループ**  
Hokuhoku Financial Group, Inc.

# SELECTED FINANCIAL INFORMATION

## For the Fiscal Year 2024 (Ended March 31, 2025)

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#### Note

“FG” means Hokuhoku Financial Group, Inc.

“Total of two banks” means aggregated figures of Hokuriku Bank and Hokkaido Bank.

This information contains forward-looking statements. Such forward-looking statements do not represent any guarantee by management of future performance and contains risks and uncertainties. Please take note that future performance may differ from forecasts due to changes in economic environment.

# I. Financial Statements

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

### Consolidated Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of March 31, 2024	As of March 31, 2025
<b>(Assets)</b>	<b>(資産の部)</b>		
Cash and due from banks	現金預け金	4,550,493	3,191,879
Call loans and bills bought	コールローン及び買入手形	89,733	122,421
Monetary claims bought	買入金銭債権	10,457	7,012
Trading assets	特定取引資産	2,724	1,131
Money held in trust	金銭の信託	17,588	18,880
Securities	有価証券	1,788,022	2,318,732
Loans and bills discounted	貸出金	9,534,210	10,458,581
Foreign exchanges	外国為替	19,406	17,207
Other assets	その他資産	227,763	162,475
Tangible fixed assets	有形固定資産	109,330	110,820
Intangible fixed assets	無形固定資産	9,746	8,876
Asset for retirement benefits	退職給付に係る資産	21,768	17,620
Deferred tax assets	繰延税金資産	438	5,441
Customers' liabilities for acceptances and guarantees	支払承諾見返	61,199	61,843
Allowance for loan losses	貸倒引当金	(59,997)	(61,704)
<b>Total assets</b>	<b>資産の部合計</b>	<b>16,382,886</b>	<b>16,441,220</b>
<b>(Liabilities)</b>	<b>(負債の部)</b>		
Deposits	預金	13,820,420	13,944,138
Negotiable certificates of deposit	譲渡性預金	52,918	87,707
Call money and bills sold	コールマネー及び売渡手形	83,171	18,540
Payables under repurchase agreements	売現先勘定	51,612	99,482
Payables under securities lending transactions	債券貸借取引受入担保金	157,288	279,691
Trading liabilities	特定取引負債	284	262
Borrowed money	借入金	1,389,940	1,095,462
Foreign exchanges	外国為替	667	673
Borrowed money from trust account	信託勘定借	5,273	4,834
Other liabilities	その他負債	67,056	171,038
Liability for retirement benefits	退職給付に係る負債	634	425
Reserve for directors' retirement benefits	役員退職慰労引当金	87	80
Reserve for contingent loss	偶発損失引当金	1,046	922
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	896	731
Reserves under the special laws	特別法上の引当金	15	18
Deferred tax liabilities	繰延税金負債	20,557	11,781
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,882	4,903
Acceptances and guarantees	支払承諾	61,199	61,843
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>15,717,953</b>	<b>15,782,539</b>
<b>(Net assets)</b>	<b>(純資産の部)</b>		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	110,660	101,170
Retained earnings	利益剰余金	392,442	424,103
Treasury stock	自己株式	(900)	(1,368)
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>573,098</b>	<b>595,399</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	67,496	35,450
Deferred gains or losses on hedges	繰延ヘッジ損益	(1,242)	5,829
Revaluation reserve for land	土地再評価差額金	7,563	7,150
Defined retirement benefit plans	退職給付に係る調整累計額	13,567	9,987
<b>Accumulated other comprehensive income</b>	<b>その他の包括利益累計額合計</b>	<b>87,384</b>	<b>58,418</b>
Stock acquisition rights	新株予約権	504	542
Non-controlling interests	非支配株主持分	3,945	4,319
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>664,933</b>	<b>658,681</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>16,382,886</b>	<b>16,441,220</b>

Notes: Amounts less than one million yen are rounded down.

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

## Consolidated Statements of Income (Unaudited)

		<i>Millions of yen</i>	
		For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
<b>Ordinary income</b>	経常収益	190,104	<b>210,180</b>
Interest income	資金運用収益	106,659	<b>137,794</b>
Interest on loans and discounts	貸出金利息	83,821	<b>96,429</b>
Interest and dividends on securities	有価証券利息配当金	16,992	<b>28,075</b>
Interest on call loans and bills bought	コールローン利息及び買入手形利息	814	<b>2,767</b>
Interest on receivables under resale agreements	買現先利息	(11)	—
Interest on deposits with other banks	預け金利息	4,259	<b>9,944</b>
Other interest income	その他の受入利息	784	<b>578</b>
Trust fees	信託報酬	26	<b>18</b>
Fees and commissions	役務取引等収益	41,129	<b>42,804</b>
Trading income	特定取引収益	1,054	<b>1,243</b>
Other ordinary income	その他業務収益	17,600	<b>13,890</b>
Other income	その他経常収益	23,633	<b>14,429</b>
Reversal of allowance for loan losses	貸倒引当金戻入益	894	—
Other	その他の経常収益	22,739	<b>14,429</b>
<b>Ordinary expenses</b>	経常費用	166,826	<b>158,558</b>
Interest expenses	資金調達費用	13,626	<b>25,278</b>
Interest on deposits	預金利息	1,016	<b>8,985</b>
Interest on negotiable certificates of deposit	譲渡性預金利息	1	<b>150</b>
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	401	<b>837</b>
Interest on payables under repurchase agreements	売現先利息	1,015	<b>3,361</b>
Interest on payables under securities lending transactions	債券貸借取引支払利息	7,844	<b>7,749</b>
Interest on borrowings and rediscounts	借入金利息	999	<b>752</b>
Other interest expenses	その他の支払利息	2,347	<b>3,442</b>
Fees and commissions	役務取引等費用	15,094	<b>16,218</b>
Other ordinary expenses	その他業務費用	42,947	<b>20,488</b>
General and administrative expenses	営業経費	87,772	<b>86,138</b>
Other expenses	その他経常費用	7,385	<b>10,435</b>
Provision of allowance for loan losses	貸倒引当金繰入額	—	<b>6,650</b>
Other	その他の経常費用	7,385	<b>3,785</b>
<b>Ordinary profits</b>	経常利益	23,278	<b>51,621</b>
<b>Extraordinary income</b>	特別利益	3,674	<b>3,877</b>
Gain on disposal of fixed assets	固定資産処分益	326	<b>163</b>
Gain on cancellation of retirement benefit trust	退職給付信託解約益	3,348	<b>2,996</b>
Compensation for forced relocation	移転補償金	—	<b>717</b>
<b>Extraordinary loss</b>	特別損失	1,153	<b>1,759</b>
Loss on disposal of fixed assets	固定資産処分損	732	<b>966</b>
Impairment loss	減損損失	416	<b>789</b>
Other	その他	4	<b>3</b>
<b>Income before income taxes</b>	税金等調整前当期純利益	25,799	<b>53,739</b>
Income taxes-current	法人税、住民税及び事業税	3,168	<b>14,827</b>
Income taxes-deferred	法人税等調整額	(661)	<b>(465)</b>
Total income taxes	法人税等合計	2,507	<b>14,362</b>
Net income	当期純利益	23,292	<b>39,377</b>
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	243	<b>305</b>
<b>Net income attributable to owners of the parent</b>	親会社株主に帰属する当期純利益	23,048	<b>39,072</b>

**【Hokuhoku Financial Group, Inc. (Consolidated)】****Consolidated Statements of Comprehensive Income (Unaudited)**

		<i>Millions of yen</i>	
		For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
<b>Net income before adjusting minority interest</b>	当期純利益	23,292	<b>39,377</b>
Other comprehensive income	その他の包括利益	44,390	<b>(28,624)</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	30,407	<b>(31,961)</b>
Deferred gains or losses on hedges	繰延ヘッジ損益	(1,046)	<b>7,072</b>
Revaluation reserve for land	土地再評価差額金	—	<b>(140)</b>
Defined retirement benefit plans	退職給付に係る調整額	14,986	<b>(3,579)</b>
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	43	<b>(14)</b>
<b>Total comprehensive income</b>	包括利益	67,683	<b>10,753</b>
The amount attributable to owners of the parent	親会社株主に係る包括利益	67,332	<b>10,378</b>
The amount attributable to non-controlling interests	非支配株主に係る包括利益	351	<b>374</b>

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

## Consolidated Statements of Changes In Net Assets (Unaudited)

Millions of yen

For the fiscal year ended March 31, 2024	Shareholders' equity				
	株主資本				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
	資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period 当期首残高	70,895	119,778	374,971	(675)	564,969
Changes of items during the period 当期変動額					
Cash dividends 剰余金の配当			(5,707)		(5,707)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益			23,048		23,048
Purchase of treasury stock 自己株式の取得				(9,377)	(9,377)
Disposal of treasury stock 自己株式の処分		(4)		39	35
Retirement of treasury stock 自己株式の消却		(9,113)		9,113	—
Retained earnings increased sales associated with a increase in equity method affiliates 持分法適用会社増加に伴う利益剰余金増加					—
Increase of treasury shares by increasing of entities accounted for using equity method 持分法適用会社増加に伴う自己株式増加					—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			130		130
Net changes of items other than shareholders' equity 株主資本以外の項目の変動					
Total changes during the period 当期変動額合計	—	(9,117)	17,471	(224)	8,128
Balance at the end of current period 当期末残高	70,895	110,660	392,442	(900)	573,098

Millions of yen

For the fiscal year ended March 31, 2024	Accumulated other comprehensive income:					Total accumulated other comprehensive income	Stock acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	その他の包括利益累計額				
	その他の有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計		新株予約権	非支配株主持分	純資産合計
Balance at the beginning of the period 当期首残高	37,152	(195)	7,694	(1,419)	43,231		416	3,594	612,212
Changes of items during the period 当期変動額									
Cash dividends 剰余金の配当									(5,707)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益									23,048
Purchase of treasury stock 自己株式の取得									(9,377)
Disposal of treasury stock 自己株式の処分									35
Retirement of treasury stock 自己株式の消却									—
Retained earnings increased sales associated with a increase in equity method affiliates 持分法適用会社増加に伴う利益剰余金増加									—
Increase of treasury shares by increasing of entities accounted for using equity method 持分法適用会社増加に伴う自己株式増加									—
Reversal of revaluation reserve for land 土地再評価差額金の取崩									130
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	30,343	(1,046)	(130)	14,986	44,152		87	350	44,591
Total changes during the period 当期変動額合計	30,343	(1,046)	(130)	14,986	44,152		87	350	52,720
Balance at the end of current period 当期末残高	67,496	(1,242)	7,563	13,567	87,384		504	3,945	664,933



For the fiscal year ended March 31, 2025	Shareholders' equity				
	株主資本				
	Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	Total shareholders' equity 株主資本合計
Balance at the beginning of the period 当期首残高	70,895	110,660	392,442	(900)	573,098
Changes of items during the period 当期変動額					
Cash dividends 剰余金の配当			(8,551)		(8,551)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益			39,072		39,072
Purchase of treasury stock 自己株式の取得				(9,382)	(9,382)
Disposal of treasury stock 自己株式の処分		(67)		145	78
Retirement of treasury stock 自己株式の消却		(8,822)		8,822	—
Retained earnings increased sales associated with a increase in equity method affiliates 持分法適用会社増加に伴う利益剰余金増加			866		866
Increase of treasury shares by increasing of entities accounted for using equity method 持分法適用会社増加に伴う自己株式増加				(55)	(55)
Reversal of revaluation reserve for land 土地再評価差額金の取崩			272		272
Net changes of items other than shareholders' equity 株主資本以外の項目の変動					
Total changes during the period 当期変動額合計	—	(8,890)	31,660	(468)	22,301
Balance at the end of current period 当期末残高	70,895	101,770	424,103	(1,368)	595,399

For the fiscal year ended March 31, 2025	Accumulated other comprehensive income:							
	その他の包括利益累計額							
	Valuation difference on available-for-sale securities その他の有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land 土地再評価差額金	Remeasurements of defined benefit plans 退職給付に係る調整累計額	Total accumulated other comprehensive income その他の包括利益累計額合計	Stock acquisition rights 新株予約権	Non-controlling interests 非支配株主持分	Total net assets 純資産合計
Balance at the beginning of the period 当期首残高	67,496	(1,242)	7,563	13,567	87,384	504	3,945	664,933
Changes of items during the period 当期変動額								
Cash dividends 剰余金の配当								(8,551)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益								39,072
Purchase of treasury stock 自己株式の取得								(9,382)
Disposal of treasury stock 自己株式の処分								78
Retirement of treasury stock 自己株式の消却								—
Retained earnings increased sales associated with a increase in equity method affiliates 持分法適用会社増加に伴う利益剰余金増加								866
Increase of treasury shares by increasing of entities accounted for using equity method 持分法適用会社増加に伴う自己株式増加								(55)
Reversal of revaluation reserve for land 土地再評価差額金の取崩								272
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	(32,045)	7,072	(413)	(3,579)	(28,966)	38	374	(28,553)
Total changes during the period 当期変動額合計	(32,045)	7,072	(413)	(3,579)	(28,966)	38	374	(6,252)
Balance at the end of current period 当期末残高	35,450	5,829	7,150	9,987	58,418	542	4,319	658,681

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

## Consolidated Statements of Cash Flows (Unaudited)

		Millions of yen	
		For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
<b>I. Cash flows from operating activities:</b>	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	25,799	53,739
Depreciation	減価償却費	6,009	7,542
Impairment losses	減損損失	416	789
Amortization of goodwill	のれん償却額	2,102	875
Equity in losses(gains) of affiliates	持分法による投資損益(△)	(31)	(2,632)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減(△)	(7,363)	1,706
Increase (decrease) in reserve for contingent loss	偶発損失引当金の増減(△)額	(16)	(124)
Decrease (Increase) in asset for retirement benefit	退職給付に係る資産の増(△)減額	(14,071)	4,147
Increase (decrease) in liability for retirement benefit	退職給付に係る負債の増減(△)額	(2,772)	(209)
Increase (decrease) in reserve for directors' retirement benefits	役員退職慰労引当金の増減(△)額	4	(7)
Increase (decrease) in reserve for reimbursement of deposits	睡眠預金払戻損失引当金の増減(△)	(489)	(165)
Interest income	資金運用収益	(106,659)	(137,794)
Interest expenses	資金調達費用	13,626	25,278
Losses (gains) on securities	有価証券関係損益(△)	9,771	(1,880)
Losses (gains) on money held in trust	金銭の信託の運用損益(△)	38	(23)
Losses (gains) on foreign exchange	為替差損益(△)	(16,805)	4,509
Losses (gains) on sales of fixed assets	固定資産処分損益(△)	405	802
Net decrease (increase) in trading assets	特定取引資産の純増(△)減	(504)	1,592
Net increase (decrease) in trading liabilities	特定取引負債の純増減(△)	18	(22)
Net decrease (increase) in loans and bills discounted	貸出金の純増(△)減	(745)	(924,370)
Net increase (decrease) in deposits	預金の純増減(△)	365,201	123,718
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減(△)	(5,587)	34,788
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	借入金(劣後特約付借入金を除く)の純増減(△)	37,489	(294,477)
Net decrease (increase) in due from banks (excluding deposits with the Bank of Japan)	預け金(日銀預け金を除く)の純増(△)減	5,404	(728)
Net decrease (increase) in call loans, and others	コールローン等の純増(△)減	(32,327)	(29,241)
Net increase (decrease) in call money and bills sold	コールマネー等の純増減(△)	(37,668)	(16,760)
Net increase (decrease) in payables under repurchase agreements	債券貸借取引受入担保金の純増減(△)	(155,982)	122,403
Net decrease (increase) in foreign exchanges (assets)	外国為替(資産)の純増(△)減	(1,431)	2,199
Net increase (decrease) in foreign exchanges (liabilities)	外国為替(負債)の純増減(△)	(67)	5
Net increase (decrease) in borrowed money from trust account	信託勘定借の純増減(△)	43	(438)
Interest income-cash basis	資金運用による収入	88,678	107,461
Interest expense-cash basis	資金調達による支出	(13,516)	(22,574)
Other, net	その他	(75,543)	175,320
<b>Subtotal</b>	小計	83,425	(764,570)
Income taxes paid	法人税等の支払額	(991)	(3,110)
<b>Net cash provided by (used in) operating activities</b>	営業活動によるキャッシュ・フロー	82,434	(767,680)
<b>II. Cash flows from investing activities:</b>	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(471,053)	(933,384)
Proceeds from sales of securities	有価証券の売却による収入	489,523	180,665
Proceeds from redemption of securities	有価証券の償還による収入	116,888	160,635
Payments for increase in money held in trust	金銭の信託の増加による支出	(19,190)	(18,627)
Proceeds from decrease in money held in trust	金銭の信託の減少による収入	20,306	17,639
Proceeds from fund management	投資活動としての資金運用による収入	16,992	28,099
Purchases of tangible fixed assets	有形固定資産の取得による支出	(17,230)	(5,956)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	742	502
Purchases of intangible fixed assets	無形固定資産の取得による支出	(5,618)	(2,365)
Payments for purchases of subsidiaries' equity affecting the scope of consolidation	連結の範囲の変更を伴う子会社株式の取得による支出	—	(100)
Purchase of stocks of equity method affiliate	持分法適用の関連会社株式の取得による支出	—	(837)
<b>Net cash provided by (used in) investing activities</b>	投資活動によるキャッシュ・フロー	131,360	(573,728)
<b>III. Cash flows from financing activities:</b>	財務活動によるキャッシュ・フロー		
Dividends paid	配当金の支払額	(5,707)	(8,551)
Dividends paid to non-controlling shareholders	非支配株主への配当金の支払額	(0)	0
Purchases of treasury stock	自己株式の取得による支出	(9,377)	(9,382)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
<b>Net cash provided by (used in) financing activities</b>	財務活動によるキャッシュ・フロー	(15,085)	(17,933)
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	現金及び現金同等物に係る換算差額	41	—
<b>V. Net increase (decrease) in cash and cash equivalents</b>	現金及び現金同等物の増減(△)額	198,750	(1,359,342)
<b>VI. Cash and cash equivalents at the beginning of the period</b>	現金及び現金同等物の期首残高	4,341,640	4,540,390
<b>VII. Cash and cash equivalents at the end of the period</b>	現金及び現金同等物の期末残高	4,540,390	3,181,048

## II. Summary of Financial Results

### 1. Income Analysis

#### 【Hokuhoku FG (consolidated)】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2025		Mar.31, 2024
	(Japanese)	(A)	change (A - B)	(B)
Consolidated gross business profits	連結粗利益	133,772	38,969	94,802
Net interest income	資金利益	112,523	19,490	93,033
Trust fees	信託報酬	18	(7)	26
Net fees and commissions	役務取引等利益	26,585	550	26,035
Net trading income	特定取引利益	1,243	189	1,054
Net other income	その他業務利益	(6,598)	18,748	(25,346)
General and administrative expenses	営業経費	86,138	(1,633)	87,772
Amortization of goodwill	うちのれん償却	875	(1,226)	2,102
Total credit costs	与信関係費用	7,562	7,793	(230)
Written-off of loans	貸出金償却	392	75	317
Provision of allowance for loan losses	貸倒引当金繰入額	6,650	6,650	—
Other credit costs	その他不良債権処理額	519	1,067	(547)
Net gains (losses) related to stocks	株式等損益	9,918	(7,159)	17,078
Other non-recurring gains (losses)	その他臨時損益	1,630	2,691	(1,060)
Ordinary profits	経常利益	51,621	28,343	23,278
Net extraordinary gains (losses)	特別損益	2,118	(403)	2,521
Income before income taxes	税金等調整前当期純利益	53,739	27,939	25,799
Income taxes-current	法人税、住民税及び事業税	14,827	11,659	3,168
Income taxes-deferred	法人税等調整額	(465)	195	(661)
Net income	当期純利益	39,377	16,084	23,292
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	305	61	243
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	39,072	16,023	23,048

\* Consolidated gross business profits = (Interest income - Interest expenses + Expenses corresponding to money trust) + (Trust fees) + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

\* 連結粗利益 = (資金運用収益 - (資金調達費用 - 金銭の信託見合費用)) + (信託報酬) + (役務取引等収益 - 役務取引等費用) + (特定取引収益 - 特定取引費用) + (その他業務収益 - その他業務費用)

#### (Reference)

		For the fiscal year ended		(Millions of yen)
Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)	連結実質業務純益	47,409	36,155	11,253
Consolidated core net business profits	連結コア業務純益	55,447	17,343	38,103

\* Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)

= Consolidated gross business profits - General and administrative expenses (excluding non-recurring losses)

\* 連結実質業務純益 = 連結粗利益 - 営業経費(臨時処理分を除く)

\* Consolidated core net business profits

= Consolidated net business Profits (before provision (reversal) of general allowance for loan losses) - Net gains (losses) related to bonds

\* 連結コア業務純益 = 連結実質業務純益 - 国債等債券損益

Number of consolidated subsidiaries	連結子会社数	13	1	12
Number of affiliates under the equity method	持分法適用会社数	2	1	1

## 【Total of two banks】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2025		Mar.31, 2024
	(Japanese)	(A)	change (A - B)	(B)
Gross business profits	業務粗利益	123,367	35,900	87,466
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	131,702	12,850	118,851
Domestic gross business profits	国内業務粗利益	128,221	9,096	119,125
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	132,597	9,316	123,280
Net interest income	資金利益	113,335	9,641	103,693
Net fees and commissions	役務取引等利益	18,570	(648)	19,219
Net trading income	特定取引利益	80	43	36
Net other income	その他業務利益	(3,764)	59	(3,823)
Net gains (losses) related to bonds	国債等債券損益	(4,375)	(220)	(4,154)
International gross business profits	国際業務粗利益	(4,853)	26,804	(31,658)
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	(894)	3,533	(4,428)
Net interest income	資金利益	259	4,104	(3,844)
Net fees and commissions	役務取引等利益	243	(42)	286
Net trading income	特定取引利益	24	19	4
Net other income	その他業務利益	(5,381)	22,723	(28,104)
Net gains (losses) related to bonds	国債等債券損益	(3,959)	23,271	(27,230)
General and administrative expenses	経費(臨時処理分を除く)	79,741	2,196	77,544
Personnel expenses	人件費	37,981	953	37,027
Non-personnel expenses	物件費	35,246	1,463	33,783
Taxes	税金	6,513	(220)	6,733
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	43,626	33,704	9,922
(Reference) Core net business profits	(参考)コア業務純益	51,961	10,653	41,307
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	689	689	—
Net business profits	業務純益	42,937	33,014	9,922
Net gains (losses) related to bonds	国債等債券損益	(8,334)	23,050	(31,385)
Net non-recurring gains (losses)	臨時損益	4,300	(8,619)	12,920
Credit related costs ②	不良債権処理額②	6,172	7,471	(1,298)
Written-off of loans	貸出金償却	55	49	5
Provision of allowance for loan losses	個別貸倒引当金繰入額	5,834	5,834	—
Losses on sales of non-performing loans	延滞債権売却損	13	2	10
Provision of reserve for contingent loss	偶発損失引当金繰入額	(124)	(108)	(16)
Other credit costs	その他の債権売却損等	394	107	286
Reversal of allowance for loan losses	貸倒引当金戻入益	—	(1,584)	1,584
Net gains (losses) related to stocks	株式等損益	10,053	(4,442)	14,496
Gains on sales of stocks and other securities	株式等売却益	11,158	(7,874)	19,033
Losses on sales of stocks and other securities	株式等売却損	1,061	(2,841)	3,903
Losses on devaluation of stocks and other securities	株式等償却	43	(589)	633
Ordinary profits	経常利益	47,238	24,395	22,843
Net extraordinary gains (losses)	特別損益	2,116	(3,823)	5,940
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(795)	(3,768)	2,973
Gain on disposal of noncurrent assets	固定資産処分益	163	(3,525)	3,689
Loss on disposal of noncurrent assets	固定資産処分損	959	243	716
Impairment loss	減損損失	801	420	380
Income before income taxes	税引前当期純利益	49,355	20,571	28,783
Income taxes-current	法人税、住民税及び事業税	13,706	12,436	1,269
Income taxes-deferred	法人税等調整額	(459)	(1,194)	734
Net income	当期純利益	36,108	9,329	26,778
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	6,862	8,160	(1,298)

## 【Hokuriku Bank (Non-consolidated)】

For the fiscal year ended (Millions of yen)

		Mar.31, 2025		Mar.31, 2024
		(A)	change (A - B)	(B)
	(Japanese)			
Gross business profits	業務粗利益	70,864	24,520	46,344
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	76,089	9,280	66,809
Domestic gross business profits	国内業務粗利益	71,468	3,138	68,329
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	74,818	6,767	68,050
Net interest income	資金利益	62,229	6,742	55,486
Net fees and commissions	役務取引等利益	12,086	(209)	12,296
Net trading income	特定取引利益	80	43	36
Net other income	その他業務利益	(2,927)	(3,438)	510
Net gains (losses) related to bonds	国債等債券損益	(3,350)	(3,628)	278
International gross business profits	国際業務粗利益	(603)	21,381	(21,985)
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	1,271	2,512	(1,241)
Net interest income	資金利益	16	2,083	(2,066)
Net fees and commissions	役務取引等利益	174	(47)	222
Net trading income	特定取引利益	24	19	4
Net other income	その他業務利益	(819)	19,325	(20,145)
Net gains (losses) related to bonds	国債等債券損益	(1,874)	18,868	(20,743)
General and administrative expenses	経費(臨時処理分を除く)	42,077	1,223	40,853
Personnel expenses	人件費	20,577	283	20,294
Non-personnel expenses	物件費	18,134	975	17,159
Taxes	税金	3,364	(35)	3,400
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	28,787	23,296	5,491
(Reference) Core net business profits	(参考)コア業務純益	34,012	8,056	25,956
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	2,037	2,037	—
Net business profits	業務純益	26,750	21,259	5,491
Net gains (losses) related to bonds	国債等債券損益	(5,224)	15,239	(20,464)
Net non-recurring gains (losses)	臨時損益	7,571	(2,066)	9,638
Credit related costs ②	不良債権処理額②	(88)	(155)	66
Written-off of loans	貸出金償却	55	55	—
Provision of allowance for loan losses	個別貸倒引当金繰入額	(419)	(419)	—
Losses on sales of non-performing loans	延滞債権売却損	11	1	9
Provision of reserve for contingent loss	偶発損失引当金繰入額	(55)	(107)	52
Other credit costs	その他の債権売却損等	320	60	260
Reversal of allowance for loan losses	貸倒引当金戻入益	—	(254)	254
Net gains (losses) related to stocks	株式等損益	6,314	(4,476)	10,790
Gains on sales of stocks and other securities	株式等売却益	6,801	(6,184)	12,985
Losses on sales of stocks and other securities	株式等売却損	447	(1,586)	2,033
Losses on devaluation of stocks and other securities	株式等償却	39	(121)	161
Ordinary profits	経常利益	34,322	19,192	15,129
Net extraordinary gains (losses)	特別損益	(952)	(3,774)	2,822
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(254)	(3,423)	3,168
Gain on disposal of noncurrent assets	固定資産処分益	141	(3,536)	3,677
Loss on disposal of noncurrent assets	固定資産処分損	395	(112)	508
Impairment loss	減損損失	698	351	346
Income before income taxes	税引前当期純利益	33,369	15,418	17,951
Income taxes-current	法人税、住民税及び事業税	7,888	7,807	81
Income taxes-deferred	法人税等調整額	1,316	1,711	(394)
Net income	当期純利益	24,163	5,899	18,264
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	1,948	1,882	66

## 【Hokkaido Bank (Non-consolidated)】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2025		Mar.31, 2024
	(Japanese)	(A)	change (A - B)	(B)
Gross business profits	業務粗利益	52,502	11,380	41,122
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	55,612	3,570	52,042
Domestic gross business profits	国内業務粗利益	56,753	5,957	50,795
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	57,779	2,549	55,229
Net interest income	資金利益	51,106	2,899	48,206
Net fees and commissions	役務取引等利益	6,483	(439)	6,923
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	(836)	3,497	(4,333)
Net gains (losses) related to bonds	国債等債券損益	(1,025)	3,408	(4,433)
International gross business profits	国際業務粗利益	(4,250)	5,423	(9,673)
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	(2,166)	1,020	(3,186)
Net interest income	資金利益	242	2,021	(1,778)
Net fees and commissions	役務取引等利益	68	4	64
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	(4,562)	3,397	(7,959)
Net gains (losses) related to bonds	国債等債券損益	(2,084)	4,402	(6,486)
General and administrative expenses	経費(臨時処理分を除く)	37,663	973	36,690
Personnel expenses	人件費	17,403	670	16,733
Non-personnel expenses	物件費	17,111	487	16,624
Taxes	税金	3,148	(185)	3,333
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	14,838	10,407	4,431
(Reference) Core net business profits	(参考)コア業務純益	17,948	2,597	15,351
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	(1,348)	(1,348)	—
Net business profits	業務純益	16,187	11,755	4,431
Net gains (losses) related to bonds	国債等債券損益	(3,110)	7,810	(10,920)
Net non-recurring gains (losses)	臨時損益	(3,270)	(6,553)	3,282
Credit related costs ②	不良債権処理額②	6,261	7,626	(1,365)
Written-off of loans	貸出金償却	—	(5)	5
Provision of allowance for loan losses	個別貸倒引当金繰入額	6,254	6,254	—
Losses on sales of non-performing loans	延滞債権等売却損	2	0	1
Provision of reserve for contingent loss	偶発損失引当金繰入額	(68)	(0)	(68)
Other credit costs	その他の債権売却損等	73	47	26
Reversal of allowance for loan losses	貸倒引当金戻入益	—	(1,329)	1,329
Net gains (losses) related to stocks	株式等損益	3,739	33	3,705
Gains on sales of stocks and other securities	株式等売却益	4,357	(1,690)	6,047
Losses on sales of stocks and other securities	株式等売却損	613	(1,255)	1,869
Losses on devaluation of stocks and other securities	株式等償却	3	(468)	472
Ordinary profits	経常利益	12,916	5,202	7,714
Net extraordinary gains (losses)	特別損益	3,069	(48)	3,118
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(541)	(345)	(195)
Gain on disposal of noncurrent assets	固定資産処分益	22	10	11
Loss on disposal of noncurrent assets	固定資産処分損	563	356	207
Impairment loss	減損損失	103	69	34
Income before income taxes	税引前当期純利益	15,985	5,153	10,832
Income taxes-current	法人税、住民税及び事業税	5,818	4,629	1,188
Income taxes-deferred	法人税等調整額	(1,776)	(2,906)	1,129
Net income	当期純利益	11,944	3,430	8,514
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	4,913	6,278	(1,365)

## 2. Various Indicators

### (1) Net Business Profits

		For the fiscal year ended (Millions of yen)								
	(Japanese)	Total of two banks								
					Hokuriku bank			Hokkaido bank		
		Mar.31, 2025		Mar.31, 2024	Mar.31, 2025		Mar.31, 2024	Mar.31, 2025		Mar.31, 2024
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core net business profits	コア業務純益	51,961	10,653	41,307	34,012	8,056	25,956	17,948	2,597	15,351
As per employee (in thousands of yen)	一人当たり(千円)	12,861	2,717	10,144	16,462	3,972	12,490	9,092	1,393	7,698
Net business profits	業務純益	42,937	33,014	9,922	26,750	21,259	5,491	16,187	11,755	4,431
As per employee (in thousands of yen)	一人当たり(千円)	10,628	8,191	2,436	12,947	10,305	2,642	8,200	5,977	2,222

### (2) ROE (Return on Equity)

		For the fiscal year ended (%)								
	(Japanese)	Total of two banks								
					Hokuriku bank			Hokkaido bank		
		Mar.31, 2025		Mar.31, 2024	Mar.31, 2025		Mar.31, 2024	Mar.31, 2025		Mar.31, 2024
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core net business profits per common shareholders' equity	コア業務純益ベース	8.56	1.51	7.05	8.50	1.75	6.75	8.67	0.99	7.68
Net business profits per common shareholders' equity	業務純益ベース	7.05	5.47	1.58	6.68	5.26	1.42	7.79	5.88	1.91
Net income per common shareholders' equity	当期純利益ベース	5.91	1.39	4.52	6.04	1.29	4.75	5.66	1.60	4.06

### (3) OHR (Overhead Ratio)

		For the fiscal year ended (%)								
	(Japanese)	Total of two banks								
					Hokuriku bank			Hokkaido bank		
		Mar.31, 2025		Mar.31, 2024	Mar.31, 2025		Mar.31, 2024	Mar.31, 2025		Mar.31, 2024
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core gross business profits basis	コア業務粗利益ベース	60.54	(4.70)	65.24	55.29	(5.85)	61.14	67.72	(2.78)	70.50
Gross business profits basis	業務粗利益ベース	64.63	(24.02)	88.65	59.37	(28.78)	88.15	71.73	(17.49)	89.22

## 3. Average Balance of Deposits

For the fiscal year ended

(Millions of yen)

	(Japanese)	Total of two banks								
		Mar. 31, 2025			Mar. 31, 2024			Mar. 31, 2025		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Deposits and NCD	預金+NCD	14,055,828	154,151	13,901,677	7,961,630	97,298	7,864,332	6,094,197	56,853	6,037,344
Deposits	預金	13,968,121	119,362	13,848,758	7,873,923	62,509	7,811,413	6,094,197	56,853	6,037,344
Individual	個人	9,310,146	101,588	9,208,558	5,030,740	45,239	4,985,501	4,279,406	56,349	4,223,057
Corporate	法人	4,166,061	22,516	4,143,545	2,536,835	19,009	2,517,825	1,629,226	3,506	1,625,719
Government, local government	公金金融等	491,912	(4,742)	496,655	306,348	(1,739)	308,087	185,564	(3,003)	188,567
Demand deposits	流動性(円貨)	10,755,472	96,788	10,658,683	5,918,065	35,316	5,882,749	4,837,406	61,472	4,775,934
Time and saving deposits	定期性(円貨)	3,162,537	16,436	3,146,100	1,911,243	20,912	1,890,331	1,251,293	(4,475)	1,255,769
Foreign currency and Non resident deposits	外貨+非居住者円	50,111	6,137	43,974	44,614	6,280	38,333	5,497	(143)	5,640
NCD	NCD	87,707	34,788	52,918	87,707	34,788	52,918	0	0	0

## 4. Average Balance of Loans

(Millions of yen)

	(Japanese)	Total of two banks								
		Mar. 31, 2025			Mar. 31, 2024			Mar. 31, 2025		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Loans and bills discounted	貸出金	10,477,463	932,916	9,544,547	5,901,720	708,459	5,193,261	4,575,743	224,456	4,351,286
Business loans	事業性	4,569,061	320,685	4,248,375	2,804,253	260,612	2,543,640	1,764,807	60,072	1,704,735
Housing and consumer loans	個人	3,083,335	87,273	2,996,062	1,659,521	63,846	1,595,675	1,423,814	23,427	1,400,386
Housing loans	うち住宅系L	2,941,200	79,669	2,861,530	1,601,751	59,851	1,541,899	1,339,449	19,818	1,319,630
Government, local government	公金	2,825,067	524,957	2,300,109	1,437,945	384,000	1,053,944	1,387,121	140,956	1,246,164

Loans to SMEs and Individuals	うち中小企業等貸出残高	6,238,279	239,982	5,998,297	3,686,599	219,430	3,467,169	2,551,679	20,551	2,531,128
% to total loans	うち中小企業等貸出残高比率	59.53%	(3.31%)	62.84%	62.46%	(4.30%)	66.76%	55.76%	(2.40%)	58.16%

## 5. Interest Rate Spread

【Domestic】

For the fiscal year ended

(%)

	(Japanese)	Total of two banks								
		Mar. 31, 2025			Mar. 31, 2024			Mar. 31, 2025		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets ①	資金運用利回り	0.78	0.06	0.72	0.74	0.06	0.68	0.83	0.06	0.77
Loans and Bills discounted	貸出金利回り	0.96	0.11	0.85	0.89	0.11	0.78	1.06	0.13	0.93
Securities	有価証券利回り	0.95	(0.21)	1.16	1.26	(0.05)	1.31	0.58	(0.33)	0.91
Interest rate on interest-bearing liabilities ②	資金調達原価	0.56	0.06	0.50	0.52	0.07	0.45	0.62	0.06	0.56
Deposits and NCD	預金等利回り	0.05	0.05	0.00	0.05	0.05	0.00	0.05	0.05	0.00
Interest rate spread ①-②	総資金利鞘	0.22	0.00	0.22	0.22	(0.01)	0.23	0.21	0.01	0.20

【Total】

For the fiscal year ended

(%)

	(Japanese)	Total of two banks								
		Mar. 31, 2025			Mar. 31, 2024			Mar. 31, 2025		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets ①	資金運用利回り	0.87	0.10	0.77	0.88	0.12	0.76	0.85	0.06	0.79
Loans and Bills discounted	貸出金利回り	0.97	0.11	0.86	0.90	0.10	0.80	1.06	0.13	0.93
Securities	有価証券利回り	1.41	0.08	1.33	1.92	0.42	1.50	0.71	(0.35)	1.06
Interest rate on interest-bearing liabilities ②	資金調達原価	0.66	0.08	0.58	0.68	0.13	0.55	0.65	0.03	0.62
Deposits and NCD	預金等利回り	0.06	0.06	0.00	0.06	0.05	0.01	0.06	0.06	0.00
Interest rate spread ①-②	総資金利鞘	0.21	0.02	0.19	0.20	0.00	0.20	0.20	0.03	0.17



## 6. Valuation Difference on Securities

### Valuation difference on securities

#### 【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31, 2025				As of Mar.31, 2024		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	(19)	(18)	—	19	(1)	—	1
Available-for-sale securities	その他有価証券	47,755	(44,044)	118,971	71,216	91,799	134,783	42,983
Japanese Stocks	株式	107,085	(14,391)	109,851	2,765	121,476	122,291	814
Japanese Bonds	債券	(45,496)	(32,433)	147	45,643	(13,062)	1,089	14,152
Others	その他	(13,833)	2,780	8,972	22,806	(16,613)	11,402	28,016
Total	合計	47,735	(44,063)	118,971	71,235	91,798	134,783	42,984
Japanese Stocks	株式	107,085	(14,391)	109,851	2,765	121,476	122,291	814
Japanese Bonds	債券	(45,516)	(32,452)	147	45,663	(13,064)	1,089	14,153
Others	その他	(13,833)	2,780	8,972	22,806	(16,613)	11,402	28,016

#### <Reference> Valuation difference of asset swap

Domestic interest rate swap	円貨金利スワップ	8,689	8,578	—	—	111	—	—
Foreign interest rate swap	外貨金利スワップ	(276)	939	—	—	(1,215)	—	—

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31, 2025				As of Mar.31, 2024		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	44,756	(45,054)	115,912	71,155	89,811	132,720	42,909
Japanese Stocks	株式	109,131	(14,400)	111,836	2,704	123,531	124,272	740
Japanese Bonds	債券	(45,496)	(32,457)	147	45,643	(13,039)	1,113	14,152
Others	その他	(18,877)	1,803	3,928	22,806	(20,681)	7,335	28,016
Total	合計	44,756	(45,054)	115,912	71,155	89,811	132,720	42,909
Japanese Stocks	株式	109,131	(14,400)	111,836	2,704	123,531	124,272	740
Japanese Bonds	債券	(45,496)	(32,457)	147	45,643	(13,039)	1,113	14,152
Others	その他	(18,877)	1,803	3,928	22,806	(20,681)	7,335	28,016

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2025				As of Mar.31, 2024		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	50,172	(33,085)	89,375	39,203	83,258	100,919	17,660
Japanese Stocks	株式	84,043	(8,796)	85,805	1,762	92,840	93,355	514
Japanese Bonds	債券	(28,290)	(21,539)	123	28,413	(6,750)	751	7,502
Others	その他	(5,580)	(2,748)	3,446	9,027	(2,831)	6,812	9,644
Total	合計	50,172	(33,085)	89,375	39,203	83,258	100,919	17,660
Japanese Stocks	株式	84,043	(8,796)	85,805	1,762	92,840	93,355	514
Japanese Bonds	債券	(28,290)	(21,539)	123	28,413	(6,750)	751	7,502
Others	その他	(5,580)	(2,748)	3,446	9,027	(2,831)	6,812	9,644

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2025				As of Mar.31, 2024		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	(5,415)	(11,968)	26,536	31,952	6,552	31,801	25,248
Japanese Stocks	株式	25,087	(5,603)	26,030	942	30,691	30,917	226
Japanese Bonds	債券	(17,206)	(10,917)	23	17,229	(6,288)	361	6,650
Others	その他	(13,297)	4,552	481	13,779	(17,849)	522	18,372
Total	合計	(5,415)	(11,968)	26,536	31,952	6,552	31,801	25,248
Japanese Stocks	株式	25,087	(5,603)	26,030	942	30,691	30,917	226
Japanese Bonds	債券	(17,206)	(10,917)	23	17,229	(6,288)	361	6,650
Others	その他	(13,297)	4,552	481	13,779	(17,849)	522	18,372

## 7. Capital Adequacy Ratio (Domestic Standard)

Credit risk : The Standardized Approach    Operational Risk : The Standardized Approach

### 【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31,2025			As of Sep.30,2024	As of Mar.31,2024
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	10.15 %	0.77 %	0.75 %	9.38 %	9.40 %
(2) Capital ①－②	自己資本	605,125	16,869	25,372	588,255	579,752
① Core capital : instruments and reserves	コア資本に係る基礎項目	623,573	13,817	20,884	609,756	602,689
Shareholders' equity	うち株主資本	570,215	17,636	29,361	552,578	540,854
General allowance for loan losses	うち一般貸倒引当金等	20,512	4,832	520	15,680	19,991
Perpetual preferred stock	うち永久優先株	21,485	(5,371)	(5,371)	26,857	26,857
② Core capital : regulatory adjustments	コア資本に係る調整項目	18,448	(3,052)	(4,488)	21,501	22,936
Intangible fixed assets	うち無形固定資産	6,173	278	(871)	5,894	7,045
(3) Risk-weighted assets	リスクアセット	5,959,776	(309,255)	(203,225)	6,269,031	6,163,002

### 【Hokuriku bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Mar.31,2025			As of Sep.30,2024	As of Mar.31,2024
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	10.08 %	0.84 %	0.96 %	9.24 %	9.12 %
(2) Capital ①－②	自己資本	351,430	7,527	16,898	343,903	334,532
① Core capital : instruments and reserves	コア資本に係る基礎項目	356,666	8,166	17,346	348,500	339,320
Shareholders' equity	うち株主資本	345,613	3,714	15,364	341,899	330,249
General allowance for loan losses	うち一般貸倒引当金等	11,053	4,452	1,981	6,600	9,071
Perpetual preferred stock	うち永久優先株	—	—	—	—	—
② Core capital : regulatory adjustments	コア資本に係る調整項目	5,235	639	447	4,596	4,788
Intangible fixed assets	うち無形固定資産	3,016	190	106	2,825	2,909
(3) Risk-weighted assets	リスクアセット	3,484,751	(235,794)	(180,387)	3,720,546	3,665,138

(Consolidated)

Capital adequacy ratio	自己資本比率	10.11 %	0.84 %	0.96 %	9.27 %	9.15 %
Capital	自己資本	352,659	7,465	16,855	345,193	335,803
Risk-weighted assets	リスクアセット	3,484,964	(236,120)	(181,048)	3,721,085	3,666,013

### 【Hokkaido bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Mar.31,2025			As of Sep.30,2024	As of Mar.31,2024
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.37 %	0.47 %	0.40 %	8.90 %	8.97 %
(2) Capital ①－②	自己資本	222,759	366	3,304	222,393	219,454
① Core capital : instruments and reserves	コア資本に係る基礎項目	228,191	622	3,531	227,569	224,659
Shareholders' equity	うち株主資本	202,070	5,785	10,341	196,284	191,729
General allowance for loan losses	うち一般貸倒引当金等	4,634	207	(1,437)	4,426	6,072
Perpetual preferred stock	うち永久優先株	21,486	(5,371)	(5,371)	26,858	26,858
② Core capital : regulatory adjustments	コア資本に係る調整項目	5,432	255	227	5,176	5,204
Intangible fixed assets	うち無形固定資産	2,986	90	(102)	2,896	3,089
(3) Risk-weighted assets	リスクアセット	2,377,311	(121,288)	(68,728)	2,498,599	2,446,039

(Consolidated)

Capital adequacy ratio	自己資本比率	9.72 %	0.61 %	0.51 %	9.11 %	9.21 %
Capital	自己資本	232,515	4,644	6,728	227,870	225,786
Risk-weighted assets	リスクアセット	2,391,921	(108,090)	(58,158)	2,500,011	2,450,079

### III. Loan Portfolio and Other

#### 1. Allowance for Loan Losses

##### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2025			As of Mar.31,2024	As of Mar.31,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	55,600	1,960	(5,814)	53,639	61,415
General allowance	一般貸倒引当金	14,797	689	(1,469)	14,108	16,267
Specific allowance	個別貸倒引当金	40,802	1,271	(4,345)	39,530	45,147

##### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2025			As of Mar.31,2024	As of Mar.31,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	33,985	602	(5,325)	33,382	39,311
General allowance	一般貸倒引当金	10,452	2,037	204	8,415	10,248
Specific allowance	個別貸倒引当金	23,532	(1,434)	(5,530)	24,966	29,063

##### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2025			As of Mar.31,2024	As of Mar.31,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	21,614	1,358	(488)	20,256	22,103
General allowance	一般貸倒引当金	4,345	(1,348)	(1,674)	5,693	6,019
Specific allowance	個別貸倒引当金	17,269	2,706	1,185	14,563	16,084

#### 2. Disclosed Claims under the Financial Reconstruction Law

##### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2025			As of Mar.31,2024	As of Mar.31,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	10,893	(462)	(2,287)	11,355	13,180
Doubtful	危険債権	170,598	3,188	2,213	167,409	168,385
Substandard	要管理債権	31,839	410	(5,610)	31,429	37,450
Loans past due for 3 months or more	うち三月以上延滞債権	—	(310)	(717)	310	717
Restructured loans	うち貸出条件緩和債権	31,839	720	(4,893)	31,119	36,733
Non Performing Loans ①	小計	213,331	3,136	(5,684)	210,194	219,015
Normal	正常債権	10,488,157	920,013	917,760	9,568,143	9,570,396
Total ②	合計	10,701,488	923,149	912,076	9,778,338	9,789,412
NPL ratio ①/②	比率	1.99%	(0.15%)	(0.24%)	2.14%	2.23%

Amount of partial write-off	部分直接償却実施額	17,974	(461)	(13,300)	18,435	31,275
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##### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2025			As of Mar.31,2024	As of Mar.31,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	6,073	(1,679)	(2,790)	7,752	8,863
Doubtful	危険債権	105,130	(2,426)	(1,538)	107,557	106,669
Substandard	要管理債権	23,197	2,354	(2,577)	20,842	25,775
Loans past due for 3 months or more	うち三月以上延滞債権	—	(310)	(656)	310	656
Restructured loans	うち貸出条件緩和債権	23,197	2,664	(1,921)	20,532	25,118
Non Performing Loans ①	小計	134,401	(1,751)	(6,906)	136,153	141,308
Normal	正常債権	5,856,961	709,629	719,249	5,147,332	5,137,712
Total ②	合計	5,991,363	707,877	712,342	5,283,485	5,279,020
NPL ratio ①/②	比率	2.24%	(0.33%)	(0.43%)	2.57%	2.67%

Amount of partial write-off	部分直接償却実施額	11,360	(1,148)	(13,139)	12,509	24,500
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##### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2025			As of Mar.31,2024	As of Mar.31,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	4,820	1,217	503	3,602	4,317
Doubtful	危険債権	65,467	5,614	3,751	59,852	61,715
Substandard	要管理債権	8,642	(1,944)	(3,032)	10,586	11,674
Loans past due for 3 months or more	うち三月以上延滞債権	—	—	(60)	—	60
Restructured loans	うち貸出条件緩和債権	8,642	(1,944)	(2,972)	10,586	11,614
Non Performing Loans ①	小計	78,929	4,888	1,222	74,041	77,707
Normal	正常債権	4,631,195	210,383	198,511	4,420,811	4,432,683
Total ②	合計	4,710,125	215,271	199,733	4,494,853	4,510,391
NPL ratio ①/②	比率	1.67%	0.03%	(0.05%)	1.64%	1.72%

Amount of partial write-off	部分直接償却実施額	6,613	687	(161)	5,926	6,774
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### 3. Coverage on Disclosed Claims under the Financial Reconstruction Law

#### 【Total of two banks】

(Millions of yen)

				Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
				(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/{(A)}
(Japanese)				債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2025 ①		10,893	9,516	1,377	100.00%	100.00%
		As of Mar.31, 2024 ②		11,355	10,609	745	100.00%	100.00%
		① - ②		(462)	(1,093)	631	—	—
Doubtful	危険債権	As of Mar.31, 2025 ①		170,598	114,320	39,224	69.69%	90.00%
		As of Mar.31, 2024 ②		167,409	111,970	38,567	69.56%	89.92%
		① - ②		3,188	2,349	657	0.13%	0.08%
Substandard	要管理債権	As of Mar.31, 2025 ①		31,839	12,057	4,159	21.02%	50.93%
		As of Mar.31, 2024 ②		31,429	11,842	2,733	13.95%	46.37%
		① - ②		410	215	1,426	7.07%	4.56%
Total	合計	As of Mar.31, 2025 ①		213,331	135,893	44,761	57.80%	84.68%
		As of Mar.31, 2024 ②		210,194	134,422	42,046	55.49%	83.95%
		① - ②		3,136	1,470	2,715	2.31%	0.73%

#### 【Hokuriku bank】

(Millions of yen)

				Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
				(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/{(A)}
(Japanese)				債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2025 ①		6,073	5,582	490	100.00%	100.00%
		As of Mar.31, 2024 ②		7,752	7,114	638	100.00%	100.00%
		① - ②		(1,679)	(1,531)	(148)	—	—
Doubtful	危険債権	As of Mar.31, 2025 ①		105,130	71,965	22,883	68.99%	90.22%
		As of Mar.31, 2024 ②		107,557	73,033	24,153	69.96%	90.35%
		① - ②		(2,426)	(1,068)	(1,269)	(0.97%)	(0.13%)
Substandard	要管理債権	As of Mar.31, 2025 ①		23,197	6,286	3,639	21.52%	42.78%
		As of Mar.31, 2024 ②		20,842	5,562	1,208	7.91%	32.48%
		① - ②		2,354	723	2,430	13.61%	10.30%
Total	合計	As of Mar.31, 2025 ①		134,401	83,834	27,013	53.42%	82.47%
		As of Mar.31, 2024 ②		136,153	85,710	26,000	51.54%	82.04%
		① - ②		(1,751)	(1,876)	1,013	1.88%	0.43%

#### 【Hokkaido bank】

(Millions of yen)

				Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
				(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/{(A)}
(Japanese)				債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2025 ①		4,820	3,933	886	100.00%	100.00%
		As of Mar.31, 2024 ②		3,602	3,495	107	100.00%	100.00%
		① - ②		1,217	437	779	—	—
Doubtful	危険債権	As of Mar.31, 2025 ①		65,467	42,354	16,340	70.70%	89.65%
		As of Mar.31, 2024 ②		59,852	38,937	14,414	68.91%	89.13%
		① - ②		5,614	3,417	1,926	1.79%	0.52%
Substandard	要管理債権	As of Mar.31, 2025 ①		8,642	5,771	520	18.13%	72.80%
		As of Mar.31, 2024 ②		10,586	6,279	1,524	35.39%	73.71%
		① - ②		(1,944)	(508)	(1,003)	(17.26%)	(0.91%)
Total	合計	As of Mar.31, 2025 ①		78,929	52,059	17,748	66.05%	88.44%
		As of Mar.31, 2024 ②		74,041	48,712	16,046	63.34%	87.46%
		① - ②		4,888	3,347	1,702	2.71%	0.98%

#### 4. Classification of Loans by Type of Industry

Classification of loans by type of industry

(Millions of yen)

		Total of two banks								
		As of Mar.31,2025			Hokuriku bank			Hokkaido bank		
	(Japanese)	Composition ratio		Compared to Mar-24	Composition ratio		Compared to Mar-24	Composition ratio		Compared to Mar-24
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	10,477,463	100.00%	932,916	5,901,720	100.00%	708,459	4,575,743	100.00%	224,456
Manufacturing	製造業	845,996	8.07%	30,758	597,272	10.12%	9,697	248,724	5.44%	21,061
Agriculture and forestry	農業、林業	26,486	0.25%	(895)	6,976	0.12%	97	19,510	0.43%	(993)
Fishery	漁業	2,399	0.02%	(476)	653	0.01%	(745)	1,746	0.04%	269
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	5,711	0.05%	216	2,639	0.04%	121	3,072	0.07%	95
Construction	建設業	347,208	3.31%	8,496	213,321	3.61%	8,692	133,887	2.93%	(196)
Utilities	電気・ガス・熱供給・水道業	132,357	1.26%	(3,556)	72,755	1.23%	1,277	59,602	1.30%	(4,834)
Communication	情報通信業	59,088	0.56%	2,062	32,837	0.56%	900	26,251	0.57%	1,162
Transportation and postal activities	運輸業、郵便業	192,892	1.84%	21,822	93,829	1.59%	8,220	99,063	2.16%	13,602
Wholesale and retail	卸売業、小売業	787,764	7.52%	16,201	449,370	7.61%	1,188	338,394	7.40%	15,013
Finance and insurance	金融業、保険業	593,746	5.67%	186,658	408,591	6.92%	185,140	185,155	4.05%	1,518
Real estate and goods rental and leasing	不動産業、物品賃貸業	992,777	9.48%	64,423	594,477	10.07%	35,564	398,300	8.70%	28,859
Other services	各種サービス業(学術研究他)	598,602	5.71%	(9,145)	355,496	6.02%	6,055	243,106	5.31%	(15,201)
Government, local government (Government)	地方公共団体等 (うち政府向け)	2,825,067 1,639,554	26.96% 15.65%	524,958 610,010	1,437,945 947,799	24.36% 16.06%	384,000 407,978	1,387,121 691,755	30.31% 15.12%	140,957 202,032
Others	その他	3,067,364	29.30%	91,393	1,635,552	27.74%	68,249	1,431,811	31.29%	23,144

Classification of disclosed claims under the financial reconstruction law by type of industry

(Millions of yen)

		Total of two banks								
		As of Mar.31,2025			Hokuriku bank			Hokkaido bank		
	(Japanese)	Composition ratio		Compared to Mar-24	Composition ratio		Compared to Mar-24	Composition ratio		Compared to Mar-24
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	213,331	100.00%	3,136	134,401	100.00%	(1,751)	78,929	100.00%	4,888
Manufacturing	製造業	49,085	23.01%	(588)	42,199	31.40%	(544)	6,886	8.72%	(44)
Agriculture and forestry	農業、林業	2,604	1.22%	(336)	718	0.53%	(685)	1,886	2.39%	348
Fishery	漁業	360	0.17%	(3)	266	0.20%	(0)	93	0.12%	(2)
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	920	0.43%	129	585	0.44%	11	335	0.42%	117
Construction	建設業	16,640	7.80%	439	9,721	7.23%	310	6,919	8.77%	129
Utilities	電気・ガス・熱供給・水道業	369	0.17%	(19)	57	0.04%	5	311	0.40%	(25)
Communication	情報通信業	1,480	0.69%	63	792	0.59%	307	687	0.87%	(243)
Transportation and postal activities	運輸業、郵便業	6,935	3.25%	(1,583)	4,619	3.44%	(1,175)	2,316	2.93%	(407)
Wholesale and retail	卸売業、小売業	40,845	19.15%	(1,493)	25,873	19.25%	(1,361)	14,971	18.97%	(132)
Finance and insurance	金融業、保険業	77	0.04%	14	56	0.04%	(2)	20	0.03%	17
Real estate and goods rental and leasing	不動産業、物品賃貸業	14,778	6.93%	406	7,927	5.90%	40	6,851	8.68%	366
Other services	各種サービス業(学術研究他)	49,607	23.25%	5,982	25,659	19.09%	814	23,948	30.34%	5,168
Government, local government	地方公共団体等	—	—	—	—	—	—	—	—	—
Others	その他	29,625	13.89%	125	15,923	11.85%	528	13,702	17.36%	(403)

## 【The Hokuriku Bank, Ltd. (Non-Consolidated)】

## Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of March 31, 2024	As of March 31, 2025
<b>(Assets)</b>	(資産の部)		
Cash and due from banks	現金預け金	2,958,946	2,103,559
Call loans and bills bought	コールローン	89,733	122,421
Monetary claims bought	買入金銭債権	10,457	7,012
Trading assets	特定取引資産	506	409
Money held in trust	金銭の信託	4,931	4,938
Securities	有価証券	1,074,462	1,341,204
Loans and bills discounted	貸出金	5,193,261	5,901,720
Foreign exchanges	外国為替	13,332	14,723
Other assets	その他資産	86,478	65,881
Tangible fixed assets	有形固定資産	76,861	75,392
Intangible fixed assets	無形固定資産	4,183	4,337
Prepaid pension cost	前払年金費用	1,921	3,190
Customers' liabilities for acceptances and guarantees	支払承諾見返	28,968	29,972
Allowance for loan losses	貸倒引当金	(33,382)	(33,985)
<b>Total assets</b>	<b>資産の部合計</b>	<b>9,510,663</b>	<b>9,640,778</b>
<b>(Liabilities)</b>	(負債の部)		
Deposits	預金	7,811,413	7,873,923
Negotiable certificates of deposit	譲渡性預金	52,918	87,707
Call money and bills sold	コールマネー	83,171	16,447
Payables under repurchase agreements	売現先勘定	51,612	99,482
Payables under securities lending transactions	債券貸借取引受入担保金	76,272	275,643
Trading liabilities	特定取引負債	284	262
Borrowed money	借入金	959,156	752,244
Foreign exchanges	外国為替	367	380
Borrowed money from trust account	信託勘定借	5,273	4,834
Other liabilities	その他負債	17,811	81,931
Reserve for employee retirement benefits	退職給付引当金	1,762	1,550
Reserve for contingent loss	偶発損失引当金	655	600
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	498	461
Deferred tax liabilities	繰延税金負債	16,778	9,245
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,882	4,903
Acceptances and guarantees	支払承諾	28,968	29,972
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>9,111,828</b>	<b>9,239,592</b>
<b>(Net assets)</b>	(純資産の部)		
Capital stock	資本金	140,409	140,409
Capital surplus	資本剰余金	14,998	14,998
Retained earnings	利益剰余金	175,940	196,113
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>331,348</b>	<b>351,521</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	61,164	36,978
Deferred gains or losses on hedges	繰延ヘッジ損益	(1,242)	5,535
Revaluation reserve for land	土地再評価差額金	7,563	7,150
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>67,485</b>	<b>49,664</b>
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>398,834</b>	<b>401,186</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>9,510,663</b>	<b>9,640,778</b>

## 【The Hokuriku Bank, Ltd. (Non-Consolidated)】

## Statements of Income (Unaudited)

Millions of yen

		For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
<b>Ordinary income</b>	経常収益	100,853	<b>110,909</b>
Interest income	資金運用収益	62,984	<b>82,142</b>
Interest on loans and discounts	貸出金利息	42,083	49,671
Interest and dividends on securities	有価証券利息配当金	16,455	22,871
Trust fees	信託報酬	26	18
Fees and commissions	役務取引等収益	18,934	19,528
Trading income	特定取引収益	41	104
Other ordinary income	その他業務収益	4,986	1,626
Other income	その他経常収益	13,879	7,489
<b>Ordinary expenses</b>	経常費用	85,723	<b>76,587</b>
Interest expense	資金調達費用	9,564	<b>19,899</b>
Interest on deposits	預金利息	864	5,307
Interest on borrowings and rediscounts	借用金利息	953	632
Fees and commissions	役務取引等費用	6,442	7,284
Other ordinary expenses	その他業務費用	24,622	5,374
General and administrative expenses	営業経費	42,668	41,432
Other expenses	その他経常費用	2,426	2,596
<b>Ordinary profits</b>	経常利益	15,129	<b>34,322</b>
<b>Extraordinary income</b>	特別利益	3,677	<b>141</b>
<b>Extraordinary loss</b>	特別損失	855	<b>1,093</b>
<b>Income before income taxes</b>	税引前当期純利益	17,951	<b>33,369</b>
Income taxes-current	法人税、住民税及び事業税	81	7,888
Income taxes-deferred	法人税等調整額	(394)	1,316
Total income taxes	法人税等合計	(313)	9,205
<b>Net income</b>	当期純利益	18,264	<b>24,163</b>

## 【The Hokkaido Bank, Ltd. (Non-Consolidated)】

## Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of March 31, 2024	As of March 31, 2025
<b>(Assets)</b>	(資産の部)		
Cash and due from banks	現金預け金	1,588,866	<b>1,084,955</b>
Trading account securities	商品有価証券	2,217	<b>721</b>
Money held in trust	金銭の信託	8,156	<b>9,142</b>
Securities	有価証券	708,780	<b>963,972</b>
Loans and bills discounted	貸出金	4,351,286	<b>4,575,743</b>
Foreign exchanges	外国為替	6,074	<b>2,483</b>
Other assets	その他資産	86,421	<b>38,334</b>
Tangible fixed assets	有形固定資産	41,206	<b>44,107</b>
Intangible fixed assets	無形固定資産	4,439	<b>4,292</b>
Prepaid pension cost	前払年金費用	3,039	<b>3,513</b>
Deferred tax assets	繰延税金資産	4,384	<b>9,616</b>
Customers' liabilities for acceptances and guarantees	支払承諾見返	32,230	<b>31,870</b>
Allowance for loan losses	貸倒引当金	(20,256)	<b>(21,614)</b>
<b>Total assets</b>	<b>資産の部合計</b>	<b>6,816,846</b>	<b>6,747,139</b>
<b>(Liabilities)</b>	(負債の部)		
Deposits	預金	6,037,344	<b>6,094,197</b>
Call money and bills sold	コールマネー	—	<b>2,093</b>
Payables under securities lending transactions	債券貸借取引受入担保金	81,015	<b>4,047</b>
Borrowed money	借入金	424,700	<b>335,800</b>
Foreign exchanges	外国為替	300	<b>292</b>
Other liabilities	その他負債	14,261	<b>53,924</b>
Reserve for employee retirement benefits	退職給付引当金	1,102	<b>2,076</b>
Reserve for directors' retirement benefits	役員退職慰労引当金	37	<b>37</b>
Reserve for contingent loss	偶発損失引当金	383	<b>314</b>
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	397	<b>269</b>
Acceptances and guarantees	支払承諾	32,230	<b>31,870</b>
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>6,591,774</b>	<b>6,524,925</b>
<b>(Net assets)</b>	(純資産の部)		
Capital stock	資本金	93,524	<b>93,524</b>
Capital surplus	資本剰余金	16,795	<b>16,795</b>
Retained earnings	利益剰余金	109,570	<b>114,841</b>
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>219,889</b>	<b>225,160</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	5,182	<b>(3,240)</b>
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>5,182</b>	<b>(2,946)</b>
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>225,072</b>	<b>222,214</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>6,816,846</b>	<b>6,747,139</b>



## 【The Hokkaido Bank, Ltd. (Non-Consolidated)】

## Statements of Income (Unaudited)

Millions of yen

		For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
<b>Ordinary income</b>	經常収益	75,289	<b>78,313</b>
Interest income	資金運用収益	50,444	<b>56,657</b>
Interest on loans and discounts	貸出金利息	41,778	<b>46,800</b>
Interest and dividends on securities	有価証券利息配当金	7,270	<b>6,173</b>
Fees and commissions	役務取引等収益	16,601	<b>16,750</b>
Other ordinary income	その他業務収益	493	<b>237</b>
Other income	その他經常収益	7,750	<b>4,668</b>
<b>Ordinary expenses</b>	經常費用	67,575	<b>65,396</b>
Interest expense	資金調達費用	4,016	<b>5,312</b>
Interest on deposits	預金利息	152	<b>3,690</b>
Interest on borrowings and rediscounts	借入金利息	0	<b>40</b>
Fees and commissions	役務取引等費用	9,614	<b>10,197</b>
Other ordinary expenses	その他業務費用	12,786	<b>5,635</b>
General and administrative expenses	営業経費	36,953	<b>37,169</b>
Other expenses	その他經常費用	4,205	<b>7,081</b>
<b>Ordinary profits</b>	經常利益	7,714	<b>12,916</b>
<b>Extraordinary income</b>	特別利益	3,359	<b>3,736</b>
<b>Extraordinary loss</b>	特別損失	241	<b>667</b>
<b>Income before income taxes</b>	税引前当期純利益	10,832	<b>15,985</b>
Income taxes-current	法人税、住民税及び事業税	1,188	<b>5,818</b>
Income taxes-deferred	法人税等調整額	1,129	<b>(1,776)</b>
Total income taxes	法人税等合計	2,317	<b>4,041</b>
<b>Net income</b>	当期純利益	8,514	<b>11,944</b>

# Financial Results for FY2024 (Ended March 31, 2025)



ほくほくフィナンシャルグループ  
Hokuhoku Financial Group

May 2025

## Financial Summary for Interim Results for FY2025

(JPN Bn)

[Group Consolidated]	Plan	Result	Change
Ordinary profits	46.0	51.6	28.3
Net income attributable to owners of the parent	35.0	39.0	16.0
Return On Equity(equity base)	-	6.05	2.39

(JPN Bn)

[Total of two banks]				Hokuriku Bank			Hokkaido Bank		
	Plan*	Result	Change	Plan*	Result	Change	Plan*	Result	Change
<b>Core gross business profits</b>	<b>131.5</b>	<b>131.7</b>	<b>12.8</b>	<b>76.5</b>	<b>76.0</b>	<b>9.2</b>	<b>55.0</b>	<b>55.6</b>	<b>3.5</b>
Net Interest Income		113.5	13.7		62.2	8.8		51.3	4.9
Loans		96.4	12.6		49.6	7.5		46.8	5.0
Securities		29.0	5.3		22.8	6.4		6.1	(1.0)
Net fees & commissions		18.8	(0.6)		12.2	(0.2)		6.5	(0.4)
Net other income (※1)		(0.8)	(0.2)		1.5	0.7		(2.2)	(0.9)
<b>G&amp;A expenses (-)</b>	<b>81.0</b>	<b>79.7</b>	<b>2.1</b>	<b>42.5</b>	<b>42.0</b>	<b>1.2</b>	<b>38.5</b>	<b>37.6</b>	<b>0.9</b>
(Reference) OHR		60.54%	(4.70%)		55.29%	(5.85%)		67.72%	(2.78%)
<b>Core net business profits</b>	<b>50.5</b>	<b>51.9</b>	<b>10.6</b>	<b>34.0</b>	<b>34.0</b>	<b>8.0</b>	<b>16.5</b>	<b>17.9</b>	<b>2.5</b>
Core net business profits (※2)		54.1	13.4		36.2	10.8		17.9	2.5
Gains (losses) related to bonds		(8.3)	23.0		(5.2)	15.2		(3.1)	7.8
<b>Net business profits(※3)</b>		<b>43.6</b>	<b>33.7</b>		<b>28.7</b>	<b>23.2</b>		<b>14.8</b>	<b>10.4</b>
Net credit cost (-)	9.0	6.8	8.1	4.0	1.9	1.8	5.0	4.9	6.2
Gains (losses) related to stocks		10.0	(4.4)		6.3	(4.4)		3.7	0.0
<b>Ordinary profits</b>	<b>43.0</b>	<b>47.2</b>	<b>24.3</b>	<b>30.0</b>	<b>34.3</b>	<b>19.1</b>	<b>13.0</b>	<b>12.9</b>	<b>5.2</b>
<b>Net extraordinary gains(losses)</b>		<b>2.1</b>	<b>(3.8)</b>		<b>(0.9)</b>	<b>(3.7)</b>		<b>3.0</b>	<b>(0.0)</b>
<b>Income taxes</b>		<b>13.2</b>	<b>11.2</b>		<b>9.2</b>	<b>9.5</b>		<b>4.0</b>	<b>1.7</b>
<b>Net income</b>	<b>32.0</b>	<b>36.1</b>	<b>9.3</b>	<b>22.0</b>	<b>24.1</b>	<b>5.8</b>	<b>10.0</b>	<b>11.9</b>	<b>3.4</b>

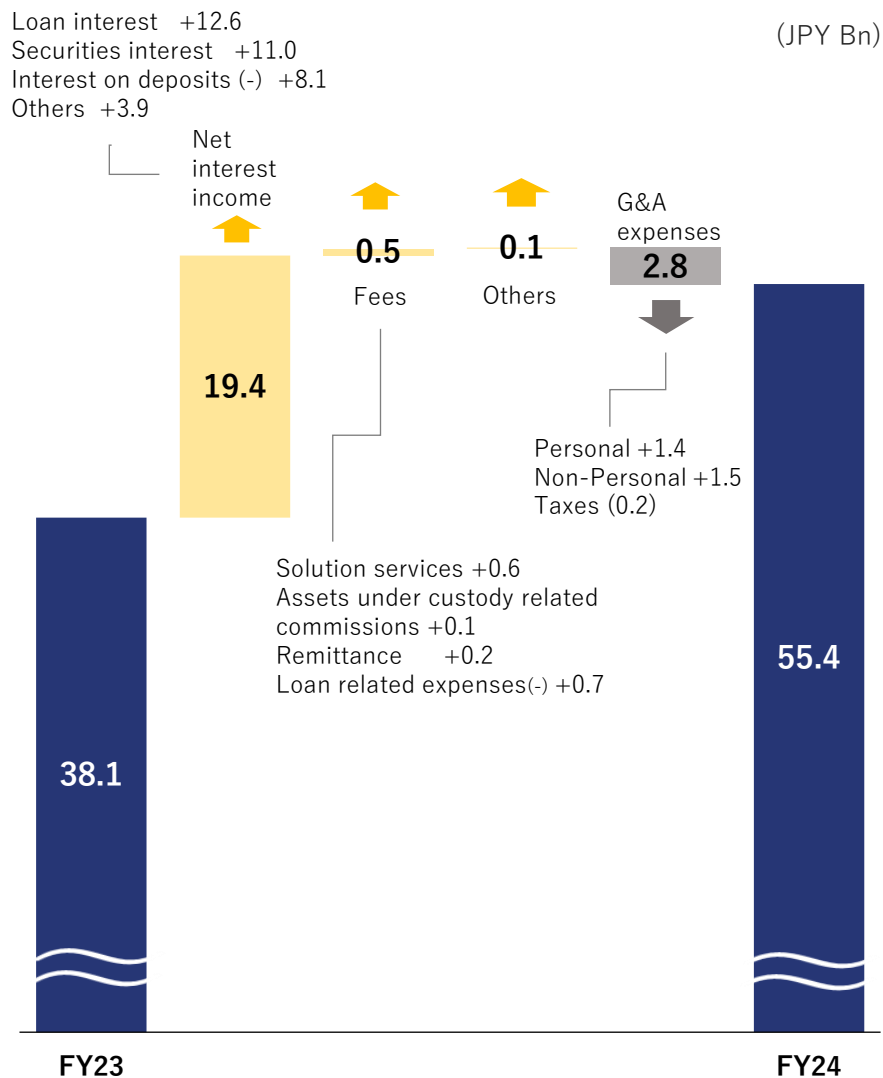
※1 Excluding gains (losses) related to bonds

※2 Excluding gains (losses) related to cancellation of investment trusts

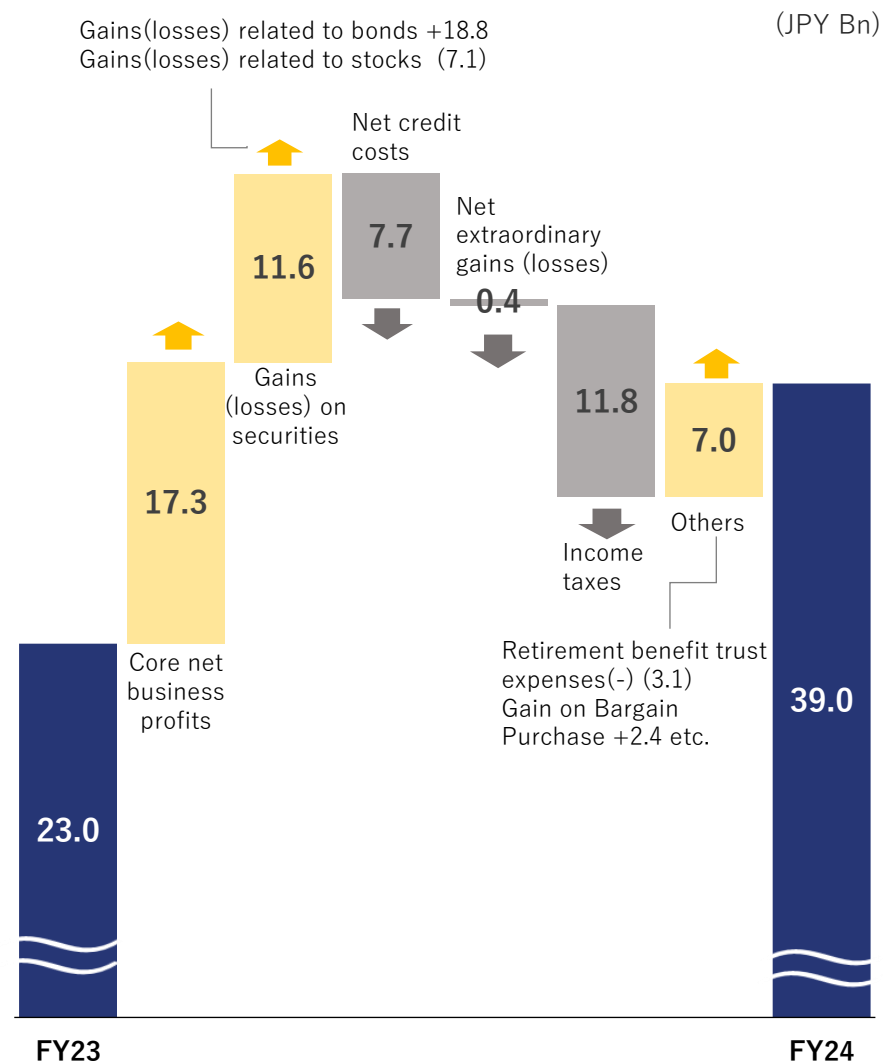
※3 Before provision (reversal) of general allowance for loan losses

\*The initial Plan forecast was announced on Feb. 3 2025.

## Factors contributing to the change in top line (core net business profits)



## Factors contributing to the change in bottom line (net income)



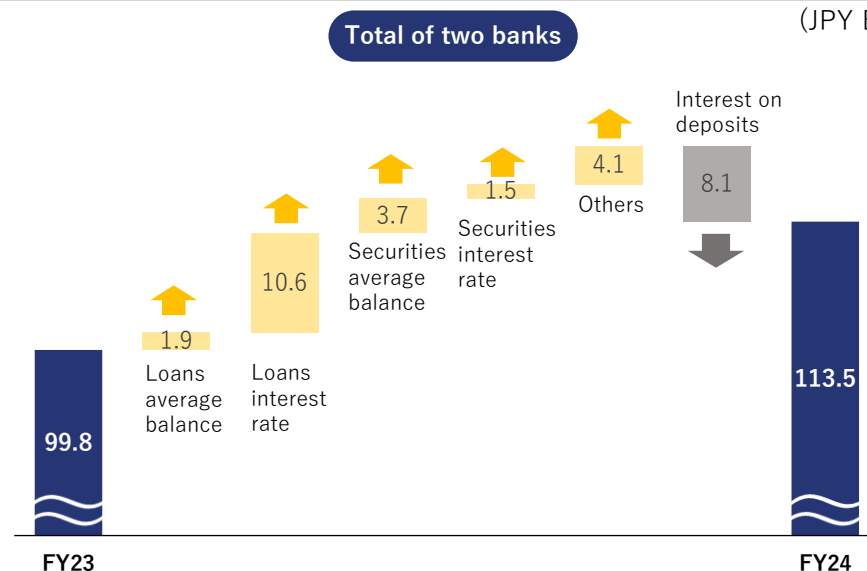
## Net Interest Income

(JPY Bn)

	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY24	Change	FY24	Change	FY24	Change
<b>Net Interest Income</b>	<b>113.5</b>	<b>13.7</b>	<b>62.2</b>	<b>8.8</b>	<b>51.3</b>	<b>4.9</b>
<b>Loans</b>	<b>96.4</b>	<b>12.6</b>	<b>49.6</b>	<b>7.5</b>	<b>46.8</b>	<b>5.0</b>
Ave. balance	9,872.8	216.0	5,461.0	250.0	4,411.7	(33.9)
Interest rate	0.97%	0.11%	0.90%	0.10%	1.06%	0.13%
<b>Securities</b>	<b>29.0</b>	<b>5.3</b>	<b>22.8</b>	<b>6.4</b>	<b>6.1</b>	<b>(1.0)</b>
Ave. balance	2,048.4	272.1	1,187.6	95.0	860.7	177.0
Interest rate	1.41%	0.08%	1.92%	0.41%	0.71%	(0.35%)
<b>Deposits (-)</b>	<b>9.1</b>	<b>8.1</b>	<b>5.4</b>	<b>4.5</b>	<b>3.7</b>	<b>3.5</b>
Ave. balance	14,072.4	381.4	7,934.0	236.8	6,138.3	144.5
Interest rate	0.06%	0.06%	0.06%	0.05%	0.06%	0.06%

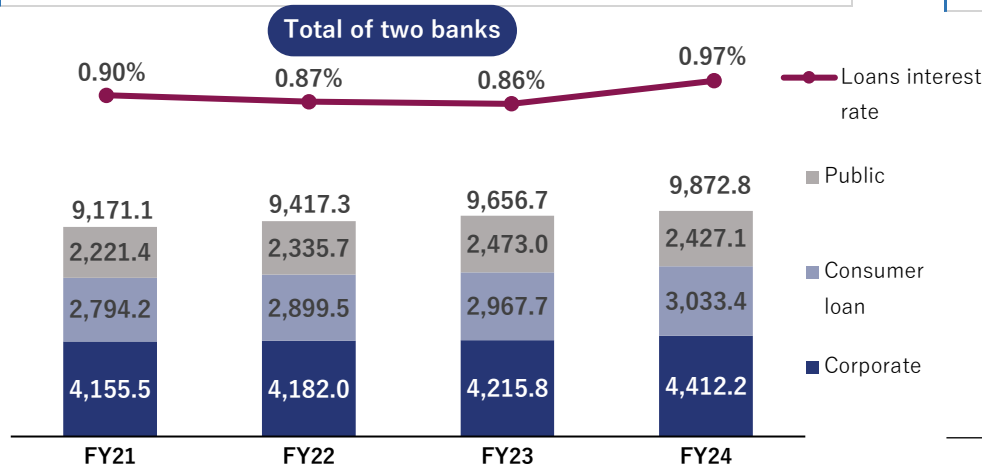
## Factors contributing to the change in net interest income

(JPY Bn)



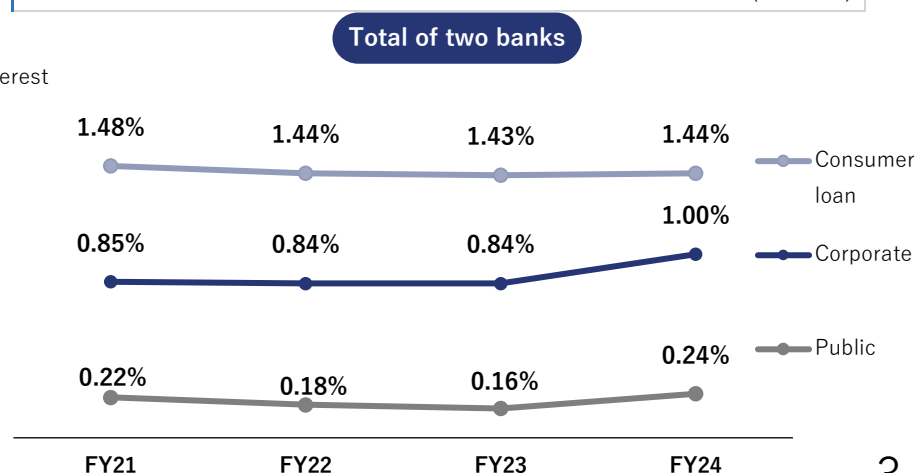
## Ave. balance and rate on roans

(JPY Bn)



## Interest rate by segment

(Japanese currency)  
(JPY Bn)



## Net Fee and Commission Income

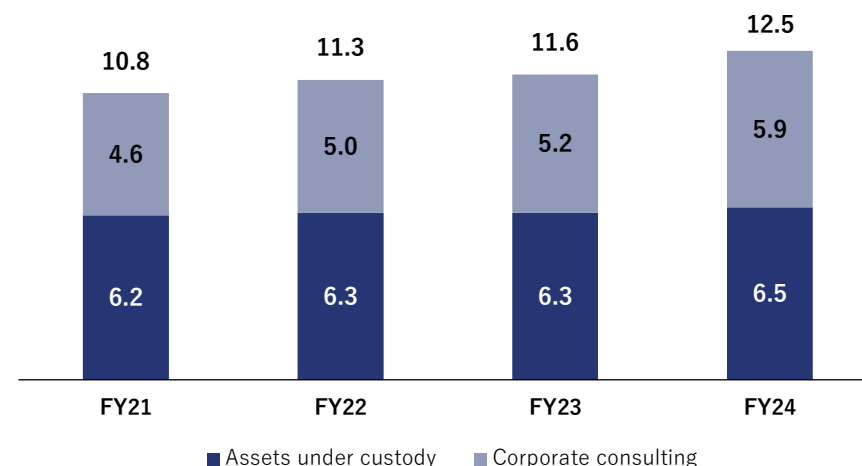
(JPY Bn)

Group Consolidated	FY24	Change
Fee revenue	29.2	0.6
(Status of major subsidiaries)		
Total of two banks	18.1	(0.8)
Net fees and commissions	18.8	(0.6)
Fees and commissions	36.2	0.7
Remittance	9.4	0.2
Assets under custody	6.5	0.2
Solution services	4.9	(0.3)
Private placement en bond, syndicated loan	2.6	0.3
M&A support, business succession support, etc.	0.5	(0.8)
Business matching	1.4	0.2
Fees and commissions payments (-)	17.4	1.4
Remittance (-)	1.0	0.1
Loan related expenses (-)	13.7	1.1
Net trading income	0.1	0.0
Net other income	(0.8)	(0.2)
Hokuhoku Consulting Co., Ltd	0.9	0.9
Hokuhoku Tokai Tokyo Securities Co., Ltd	2.2	0.0
Hokugin Lease Co., Ltd	0.9	0.0
HokurikuCard Co., Ltd, Dogin Card Co., Ltd	4.8	0.0

## Consulting-related service revenue

(JPY Bn)

(JPY Bn)



\*FY2024 results include Hokuhoku Consulting Co.,Ltd result

## Investment products

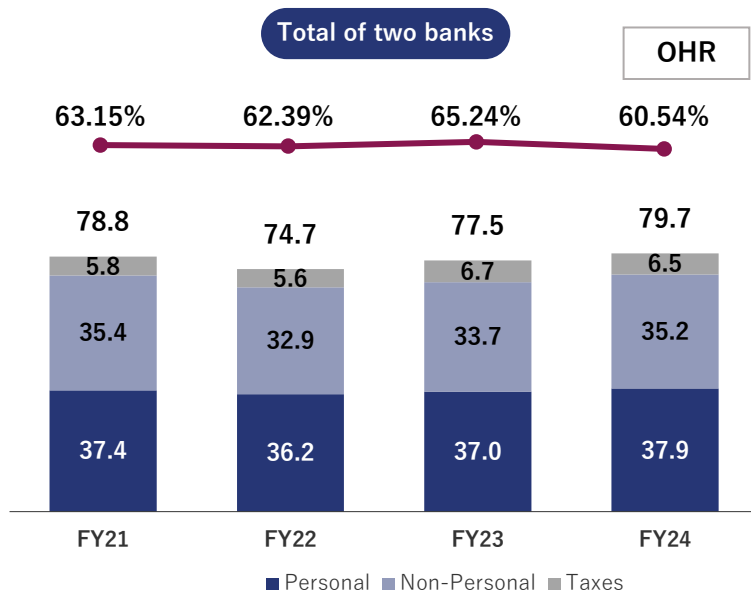
(JPY Bn)

	As of Mar.31,2025	Change	As of Mar.31,2024
Total balance of investment products for individuals	624.1	22.3	601.8
Total of two banks	484.3	19.3	465.0
Hokuhoku Tokai Tokyo Securities Co.,Ltd.	139.8	3.0	136.8

# G&A expenses and Net credit costs

## G&A expenses and OHR

(JPY Bn)



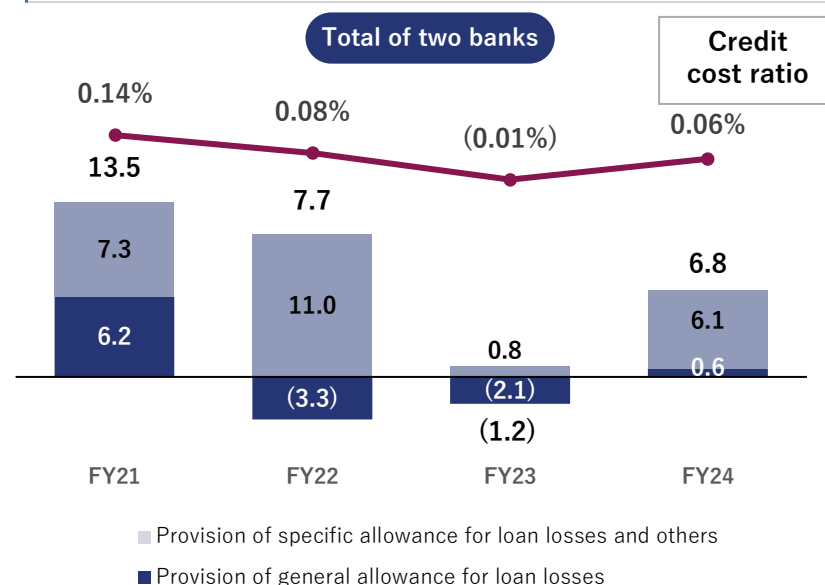
## Main factors contributing to the change in G&A expenses

(JPY Bn)

	Total of two banks		Hokuriku Bank		Hokkaido bank	
	FY24	change	FY24	change	FY24	change
<b>Total</b>	<b>79.7</b>	2.1	<b>42.0</b>	1.2	<b>37.6</b>	0.9
Personal	37.9	0.9	20.5	0.2	17.4	0.6
Non-Personal	35.2	1.4	18.1	0.9	17.1	0.4
Taxes	6.5	(0.2)	3.3	(0.0)	3.1	(0.1)

## Net credit costs

(JPY Bn)



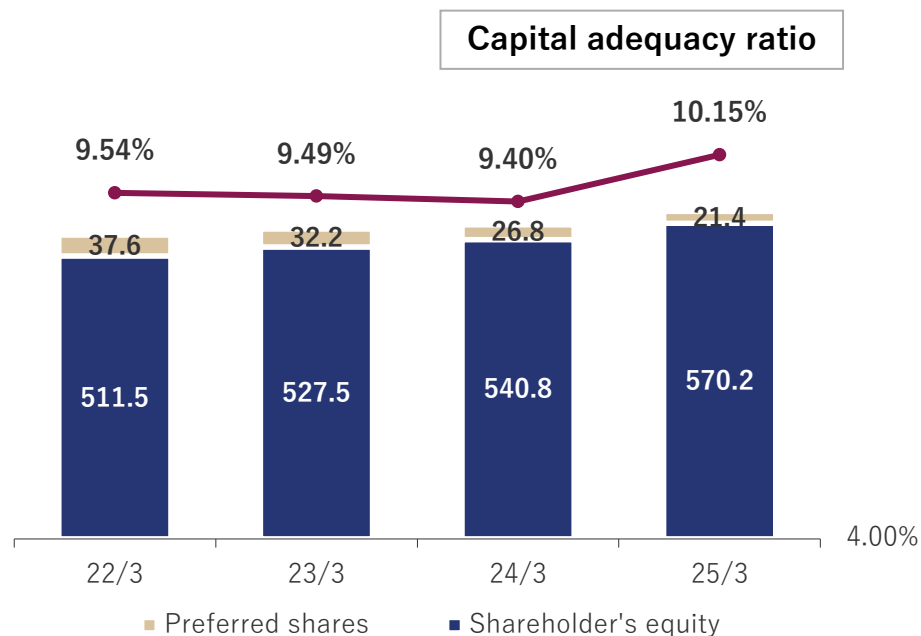
## Breakdown of net credit costs

(JPY Bn)

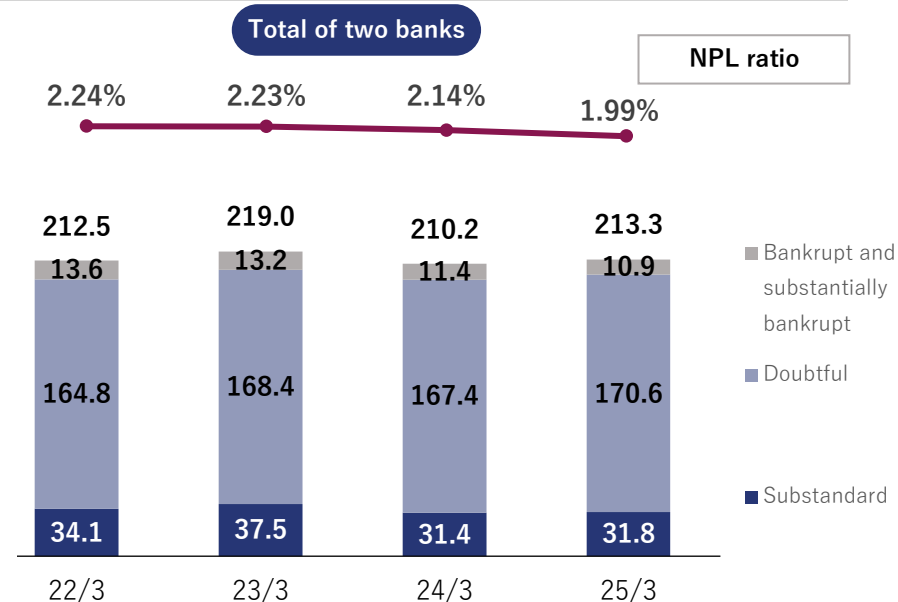
	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY24	Change	FY24	Change	FY24	Change
<b>Net credit costs</b>	<b>6.8</b>	8.1	<b>1.9</b>	1.8	<b>4.9</b>	6.2
Provision of general allowance for loan losses	0.6	2.8	2.0	3.8	(1.3)	(1.0)
Provision of Specific allowance for loan losses and others	6.1	5.3	(0.0)	(1.9)	6.2	7.3

# Capital Adequacy Ratio and Non-Performing Loans

## Consolidated capital adequacy ratio (JPY Bn)



## Balance of non-performing loans (JPY Bn)



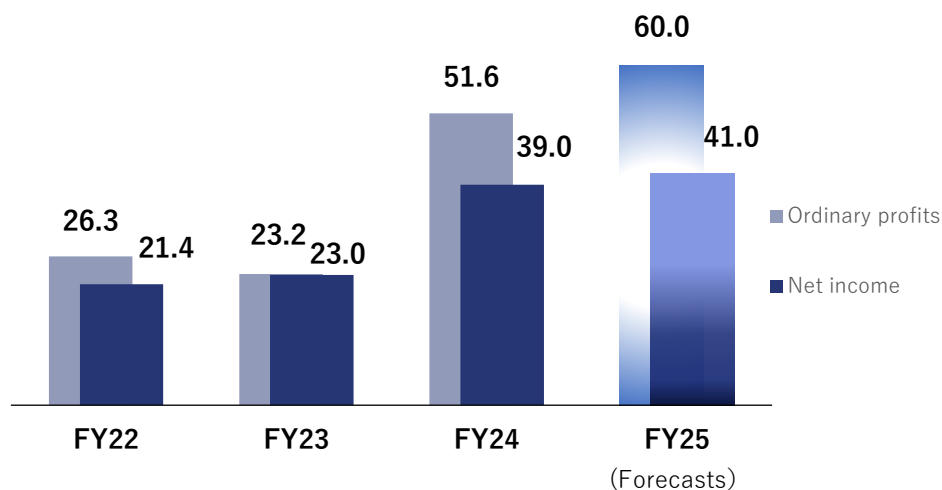
	22/3	23/3	24/3	25/3
Consolidated	9.54%	9.49%	9.40%	10.15%
Capital	561.6	570.2	579.7	605.1
Risk-weighted assets	5,881.1	6,004.4	6,163.0	5,959.7
Hokuriku Bank	9.31%	9.06%	9.12%	10.08%
Capital	316.8	320.5	334.5	351.4
Risk-weighted assets	3,400.1	3,535.4	3,665.1	3,484.7
Hokkaido Bank	8.94%	8.99%	8.97%	9.37%
Capital	217.0	216.7	219.4	222.7
Risk-weighted assets	2,426.5	2,410.2	2,446.0	2,377.3

	22/3	23/3	24/3	25/3
Hokuriku Bank	2.64%	2.67%	2.57%	2.24%
Substandard	22.0	25.8	20.8	23.2
Doubtful	106.4	106.7	107.6	105.1
Bankrupt and substantially bankrupt	8.0	8.9	7.8	6.1
Total	136.4	141.3	136.2	134.4
Hokkaido Bank	1.76%	1.72%	1.64%	1.67%
Substandard	12.1	11.7	10.6	8.6
Doubtful	58.4	61.7	59.9	65.5
Bankrupt and substantially bankrupt	5.6	4.3	3.6	4.8
Total	76.1	77.7	74.0	78.9



## Forecasts for FY2025

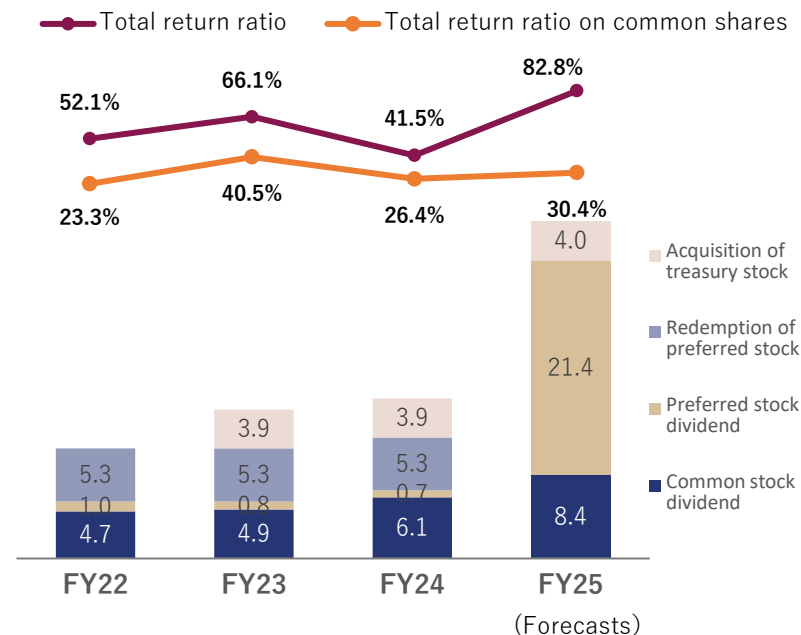
(JPY Bn)



	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY25		FY25		FY25	
	Full Year	Change	Full Year	Change	Full Year	Change
Core gross business profits	146.5	14.7	86.5	10.4	60.0	4.3
G&A expenses (-)	85.0	5.2	44.5	2.4	40.5	2.8
Core net business profits	61.5	9.5	42.0	7.9	19.5	1.5
Net credit costs	7.5	0.6	4.0	2.0	3.5	(1.4)
Ordinary profits	58.0	10.7	41.5	7.1	16.5	3.5
Net income	39.5	3.3	28.5	4.3	11.0	(0.9)

## Shareholder Return

(JPY Bn)



\*Total return ratio =  $\frac{(\text{Dividends} + \text{Redemption} + \text{Purchase of Treasury Stock})}{\text{Net income attributable to owners of the parent}}$

\*Total return ratio on common shares =  $\frac{(\text{Dividends} + \text{Purchase of Treasury Stock})}{(\text{Net income attributable to owners of the parent} - \text{Preferred stock dividend})}$

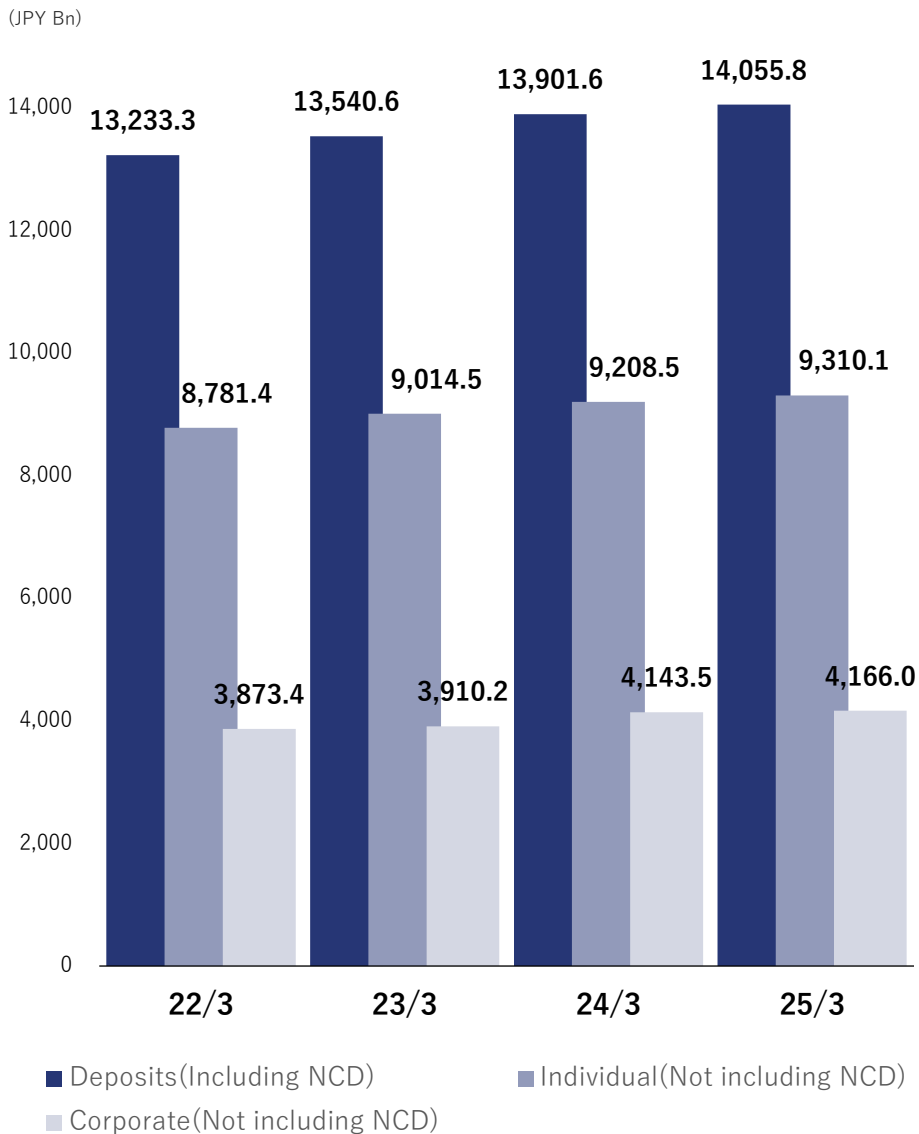
## Dividends forecast

(※plan)

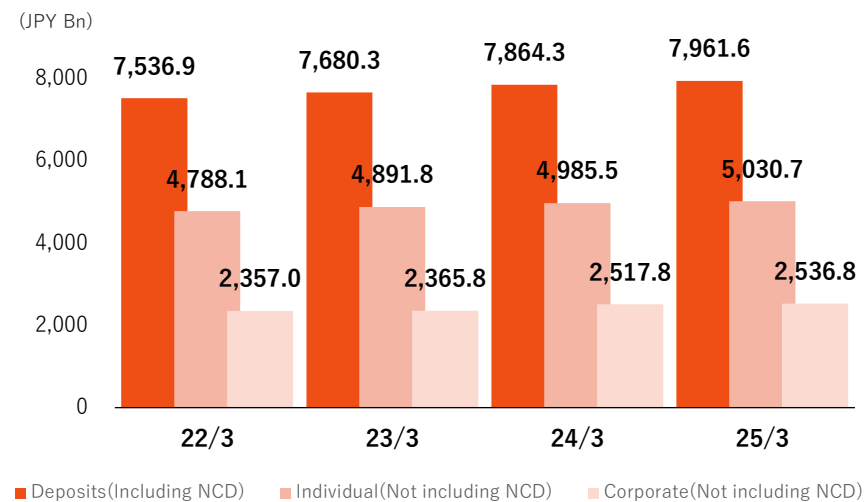
	FY22	FY23	FY24	FY25
Dividend per common share	¥37	¥40	¥50	¥70

# Deposits(Including negotiable certificates of deposit)

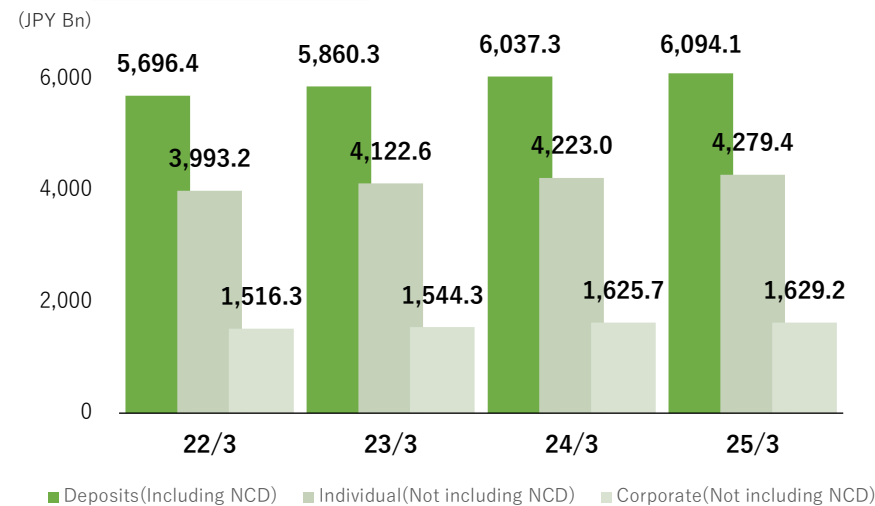
## Total of two banks



## Hokuriku Bank

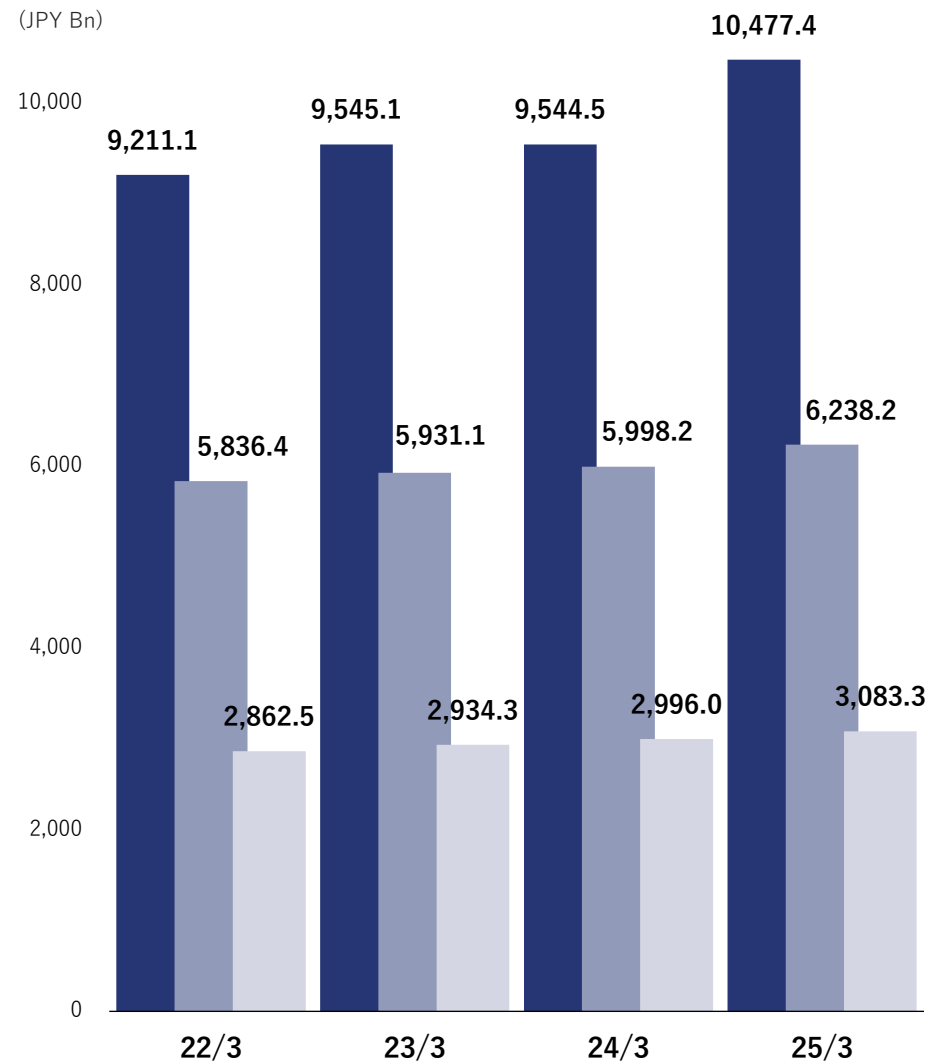


## Hokkaido Bank



## Total of two banks

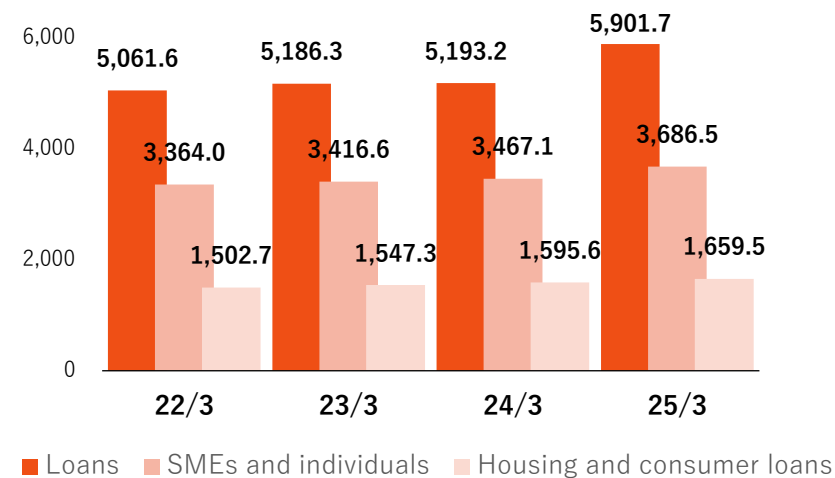
(JPY Bn)



■ Loans  
■ Loans to small and medium-sized enterprises("SMEs") and individuals  
■ Housing and consumer loans

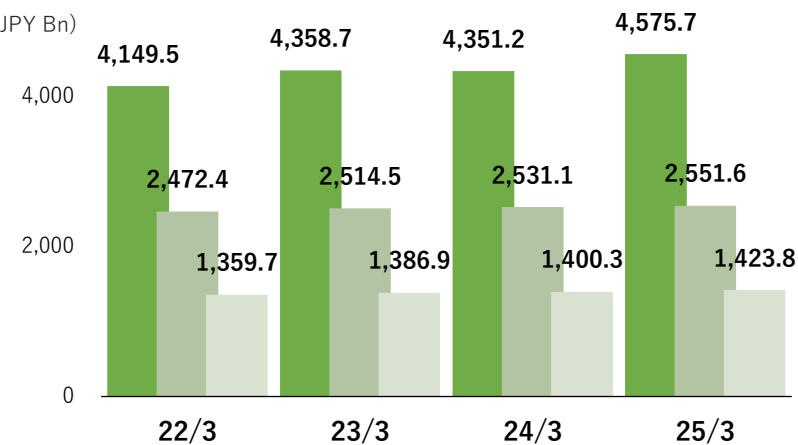
## Hokuriku Bank

(JPY Bn)



## Hokkaido Bank

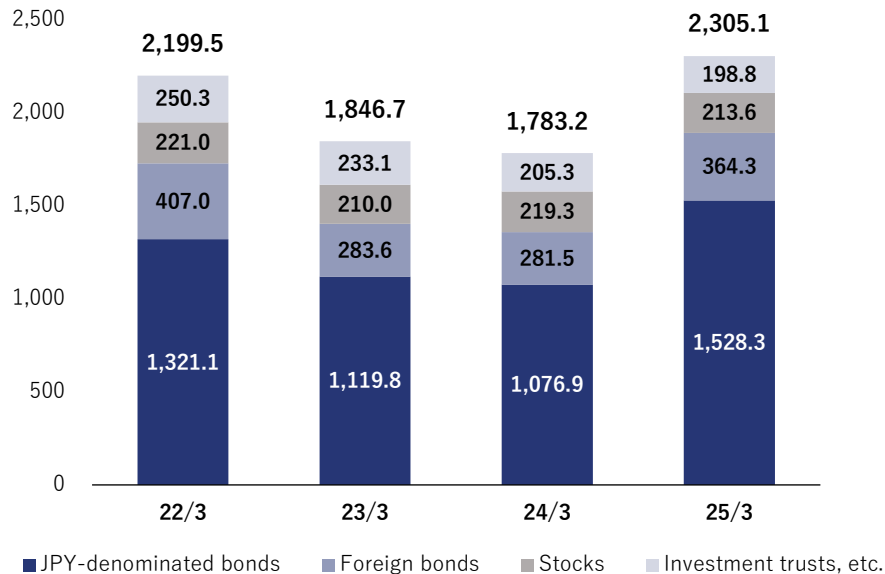
(JPY Bn)



## Securities portfolio

Total of two banks

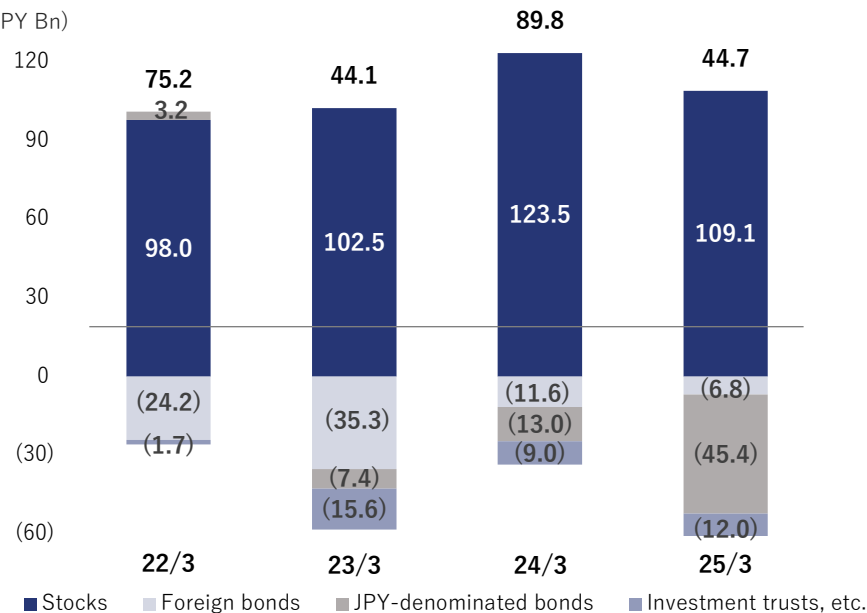
(JPY Bn)



## Valuation difference

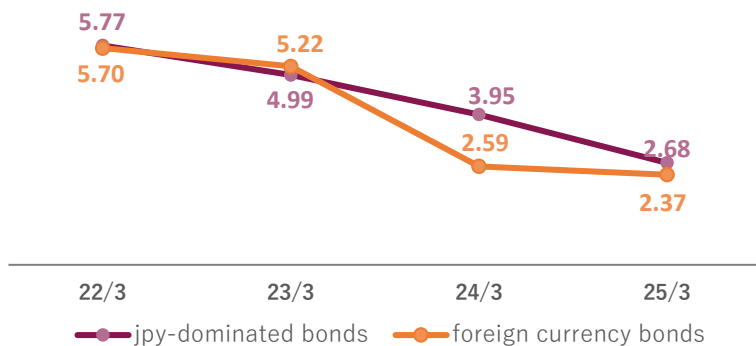
Total of two banks

(JPY Bn)



## Duration

Total of two banks



## Revenue

Total of two banks

	FY24	Change
<b>Net gains (losses) related to bonds</b>	<b>(8.3)</b>	<b>23.0</b>
Gains on sales/ redemption	0.1	(4.3)
Losses on sales/ redemption/ devaluation	8.4	(27.4)
<b>Net gains (losses) related to stocks</b>	<b>10.0</b>	<b>(4.4)</b>
Gains on sales	11.1	(7.8)
Losses on sales/devaluation	1.1	(3.4)