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May 9, 2025

To whom it may concern

Company name: The 77 Bank, Ltd.
Name of representative: Hidefumi Kobayashi, President
(Securities code: 8341; Tokyo Prime Market; Sapporo)
Inquiries: Shigeru Tanabe, Executive Officer and General Manager, General Planning & Coordination Div.
(Telephone: +81-22-267-1111)

Notice Concerning Change of Representative Directors and Other Officers

The 77 Bank, Ltd. (the “Bank”) hereby announces that it has informally approved, at a meeting of the Board of Directors held on May 9, 2025, changes to the Bank’s Representative Directors and other officers as described below.

1. Changes to Representative Directors

- (1) To be appointed by the Board of Directors after the Annual General Meeting of Stockholders to be held on June 27, 2025

Deputy President	Hiroshi Kobayashi (current position: Representative Director and Senior Managing Director)
Senior Managing Director	Shuichi Ibuka (current position: Managing Director, General Manager Oroshimachi Branch and Chuoshijo Branch)

(Note: The Director’s career summary is set out in the appendix)

- (2) To retire at the Annual General Meeting of Stockholders to be held on June 27, 2025

Chairman	Teruhiko Ujiie (scheduled to take office as Counselor of The 77 Bank, Ltd.)
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- (3) Reason for change

Assignment following the expiration of his term of office.

2. Changes to other officers

- (1) Director (excluding Directors serving as Audit & Supervisory Committee Members) scheduled to retire
To retire at the conclusion of the Annual General Meeting of Stockholders to be held on June 27, 2025

Director	Kazuo Fukuda (scheduled to take office as Director serving as Audit & Supervisory Committee Member of the Bank)
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- (2) New candidate for Director serving as Audit & Supervisory Committee Member
 New candidate for Director serving as Audit & Supervisory Committee Member to be accepted at the Annual General Meeting of Stockholders to be held on June 27, 2025
 Kazuo Fukuda (current position: Director)
 (Note: Kazuo Fukuda is the candidate for Outside Director)
- (3) Director serving as Audit & Supervisory Committee Member scheduled to retire
 To retire as Director at the conclusion of the Annual General Meeting of Stockholders to be held on June 27, 2025
 Masai Yamaura
- (4) Changes to Executive Officers
- A. New Executive Officers
- To be appointed as Executive Officers on June 27, 2025
- a. Senior Executive Officers
- Takeshi Kawaguchi (current position: Executive Officer and General Manager, Head Office Business Div., Basho no Tsuji Branch, and Minamimachi-dori Branch)
 Takashi Watanabe (current position: Executive Officer and General Manager, Personnel Div.)
- b. Executive Officers
- Takuto Sato (current position: General Manager, Risk Management Div.)
 Chiaki Hitotsuyanagi (current position: General Manager, Nakakecho Branch, and Sendaiekimae Branch)
 Yuki Yoshi Mori (current position: General Manager, Credit Supervision Div.)
 Seiji Sunako (current position: General Manager, Consulting Promotion Div.)
- B. Retiring Executive Officers
- To retire on June 27, 2025
- Senior Executive Officer Kuniaki Endo (scheduled to be appointed as Managing Director of 77 Lease Co., Ltd.)
 Senior Executive Officer Kentaro Motai (scheduled to be appointed as Managing Director of 77 Research and Consulting Co., Ltd.)

3. New management team on June 27, 2025 (planned)

Representative Director and President	Hidefumi Kobayashi
Representative Director and Deputy President	Hiroshi Kobayashi
Representative Director and Senior Managing Director	Shuichi Ibuka
Managing Director	Takashi Kuroda
Managing Director	Yoshiyuki Odajima
Managing Director	Kazuhiro Aoki
Outside Director	Emiko Okuyama
Outside Director	Seiichi Ohtaki
Outside Director	Shigenori Oyama
Director, Audit & Supervisory Committee Member	Masanori Muranushi
Director, Audit & Supervisory Committee Member (Outside Director)	Yoko Ushio
Director, Audit & Supervisory Committee Member (Outside Director)	Naoto Miura
Director, Audit & Supervisory Committee Member (Outside Director)	Shinya Endo
Director, Audit & Supervisory Committee Member (Outside Director)	Kazuo Fukuda
Senior Executive Officer	Kazuhiro Chida
Senior Executive Officer	Hiroshi Kitazono
Senior Executive Officer	Hideki Endo
Senior Executive Officer	Takeshi Kawaguchi
Senior Executive Officer	Takashi Watanabe
Executive Officer	Masahide Kato
Executive Officer	Keiichiro Irie
Executive Officer	Yusuke Shikado
Executive Officer	Shigeru Tanabe
Executive Officer	Takayuki Kaneda
Executive Officer	Takuto Sato
Executive Officer	Chiaki Hitotsuyanagi
Executive Officer	Yukiyoshi Mori
Executive Officer	Seiji Sunako

End

(Attachment)

Name (Date of birth)	Business Experience		Number of shares of our common stock held
Hiroshi Kobayashi (May 27, 1968)	Apr. 1991 Jun. 2012 Sep. 2014 Jun. 2017 Jun. 2018 Jun. 2019 Jun. 2021 Jun. 2023 Jun. 2024	Joined the Bank General Manager, Kitahama Branch, the Bank General Manager, Morioka Branch, the Bank General Manager, Kencho Branch, the Bank General Manager, Regional Development Promotion Div., the Bank General Manager, General Planning & Coordination Div., the Bank Executive Officer and General Manager, General Planning & Coordination Div., the Bank Managing Director, the Bank Representative Director and Senior Managing Director, the Bank (current position)	2,700
Shuichi Ibuka (Jan. 8, 1967)	Apr. 1989 Sep. 2013 Jun. 2016 Jun. 2019 Feb. 2020 Jan. 2021 Jun. 2021 Jun. 2022 Jun. 2023 Apr. 2025	Joined the Bank General Manager, Sendai Haranomachi Branch, the Bank General Manager, Treasury Administration & International Div., the Bank Executive Officer and General Manager, Ishinomaki Branch and Minato Branch, the Bank Executive Officer and General Manager, Ishinomaki Branch, the Bank Executive Officer and General Manager, Ishinomaki Branch and Kokucho Branch, the Bank Senior Executive Officer and General Manager, Ishinomaki Branch and Kokucho Branch, the Bank Senior Executive Officer and General Manager, Head Office Business Div., Basho no Tsuji Branch and Minamimachi-dori Branch, the Bank Managing Director, the Bank Managing Director and General Manager, Oroshimachi Branch and Chuoshijo Branch, the Bank (current position)	3,400