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May 9, 2025

To whom it may concern

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Notice Concerning Dividends of Surplus (Increase in Dividend)

The 77 Bank, Ltd. (the “Bank”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 9, 2025, to pay dividends of surplus with a record date of March 31, 2025. The details are described below, and will be presented as a proposal at the 141th Annual General Meeting of Stockholders to be held on June 27, 2025.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on November 8, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	¥97.50	¥77.50	¥67.50
Total amount of dividends	¥7,295 million	—	¥5,042 million
Effective date	June 30, 2025	—	June 28, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

While taking factors such as its public character as a bank business and the preservation of the soundness of its management into consideration, and based on the premise of strengthening its financial foundation, the Bank will use progressive dividends to elevate its dividend payout ratio relative to profit attributable to owners of the parent to at least 35% by the fiscal year ending March 31, 2026 and consider responsive acquisition of treasury shares with the aim of improving shareholder returns and returns on capital.

Based on the above policy and after comprehensive consideration of our business performance, the Bank has decided to pay a year-end dividend of ¥97.50 per share, an increase of ¥20.00 from the dividend forecast for the fiscal year announced on November 8, 2024. Accordingly, the annual dividend for the current fiscal year including the interim dividend is expected to amount to ¥175.00.

With regard to the annual dividend for the next fiscal year, based on the financial results forecasts and the target of increasing the dividend payout ratio to 35% or more by the fiscal year ending March 31, 2026, the Bank forecasts an annual dividend of ¥210.00 per share (including interim dividend of ¥105.00). The projected dividend payout ratio is 35.4%.

(Note) The projected dividend payout ratio is calculated based on the profit forecast.

Based on our “Vision 2030” of aiming to become a leading company creating a path to the future, we will continue to build a strong financial foundation that meets our stakeholders’ expectations and pursue the appropriate return of profits to shareholders.

(Reference) Breakdown of annual dividend

	Dividend per share		
Record date	Second-quarter end	Fiscal year-end	Total
Actual dividend per share for the current fiscal year	¥77.50	¥97.50 (forecast)	¥175.00 (forecast)
Actual dividend per share for the previous fiscal year (Fiscal year ended March 31, 2024)	¥55.00	¥67.50	¥122.50