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April 28, 2025

Company name: HOKKAIDO GAS CO., LTD.
Representative: Chisato Kawamura
President and Representative Director
(Securities code: 9534; Tokyo Stock Exchange
(Prime Market), Sapporo Securities Exchange)
Inquiries: Wataru Yagi, Managing Executive Officer, Director
of General Affairs and Human Resources Division
(Telephone: +81-11-792-8301)

Notice Concerning Revision to Year-end Dividend Forecast (Dividend Increase)

HOKKAIDO GAS CO., LTD. (the “Company”) hereby announces that it has decided to revise the forecast for dividends of surplus with a record date of March 31, 2025, which was announced on April 26, 2024, as described below. This matter is scheduled to be approved at a meeting of the Board of Directors to be held on May 19, 2025, following an audit by the Accounting Auditor and the Board of Corporate Auditors of the financial statements for the fiscal year under review.

1. Details of revision

| Record date | Dividends per share | | |
|--|---------------------|-----------------|--------|
| | Second quarter-end | Fiscal year-end | Annual |
| Previous forecasts | | ¥9.00 | ¥18.00 |
| Revised forecasts | | ¥10.00 | ¥19.00 |
| Actual results for the current fiscal year | ¥9.00 | | |
| Actual results for the previous fiscal year (Fiscal year ended March 31, 2024) | ¥7.00 | ¥9.00 | ¥16.00 |

* The Company conducted a 5-for-1 stock split with an effective date of October 1, 2024. The figures shown above are the adjusted dividends per share.

2. Reasons

In addition to investment for future growth, while financial strength needs to be strengthened, in light of the firm’s strong performance due to sales volume expansion and progress in business reforms, the Company has decided to revise the forecast for the year-end dividend to ¥10.00 per share, an increase of ¥1.00 from the previous fiscal year-end dividend of ¥9.00 per share.