



April 24, 2025

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 (Securities code: 9509; TSE Prime Market, Sapporo Securities Exchange)
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Notice Regarding Revision of Earnings Forecast (Consolidated)

The earnings forecast (consolidated) announced on January 31, 2025, has been revised as outlined below.

The financial results for the fiscal year ending March 31, 2025 are scheduled to be announced on April 30, 2025.

● Revision of Earnings Forecast

Revision of the Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

	Operating revenue	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previous Forecast (A)	Millions of yen 907,000	Millions of yen 56,000	Millions of yen 43,000	Millions of yen 47,000	Yen 222.04
Current Forecast (B)	902,000	76,000	64,000	64,000	304.83
Change amount (B-A)	(5,000)	20,000	21,000	17,000	
Change rate (%)	(0.6)	35.7	48.8	36.2	
(For Reference) Results for the Previous Fiscal Year (Fiscal Year Ended March 31, 2024)	953,784	101,155	87,315	66,201	315.44

Reason for the Revision

The consolidated earnings forecast has been revised to reflect recent trends.

Operating revenue are now expected to be approximately 902.0 billion yen, a decrease of around 5.0 billion yen from the previous forecast, due to factors such as a projected decline in retail electricity sales.

Ordinary income is projected to be approximately 64.0 billion yen, an increase of around 21.0 billion yen from the previous forecast. This improvement is attributed to a favorable shift in the fuel cost adjustment system, from a loss to a gain due to deferral, as well as a reduction in power procurement and lower expenses resulting from the deferral of certain costs.

The electricity sales (both retail and to other utilities) is expected to be approximately 33.5 billion kWh. The assumed exchange rate is approximately 153 yen per dollar, and the CIF crude oil price is projected to be around 82.0 dollar per barrel.

Note: The above forecasts are based on information available as of the date of this release and may differ from actual results.