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April 7, 2025

To whom it may concern

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 representative: and President
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Notice of Revision of Full-Year Earnings Forecasts (Consolidated and Non-consolidated) and Recording of Extraordinary Losses

Based on recent business trends, we have revised our full-year forecasts for the fiscal year ended February 28, 2025, which were announced on January 14, 2025. The Company also announces that it has decided to post an extraordinary loss as follows.

1. Revision of Consolidated Earnings Forecast

- (1) Revision of consolidated earnings forecast for the fiscal year ended February 28, 2025 (March 1, 2024 - February 28, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen sen)
Previously announced forecasts (A)	82,400	(940)	(4,940)	(1,870)	(136.08)
Revised forecasts (B)	84,000	1,600	(2,560)	(700)	(50.94)
Change (B-A)	1,600	2,540	2,380	1,170	
Change (%)	1.9	-	-	-	
(Reference) Results for the previous period (Fiscal year ended Feb. 2024)	85,428	3,584	2,866	3,016	219.56

(2) Reasons for Revision of Consolidated Earnings Forecasts

As for the consolidated earnings forecast for the fiscal year ended February 28, 2025, box-office revenue in the cinema business, distribution revenue in the film distribution business, and sales of motion picture pamphlets, merchandise, etc. are expected to exceed the previous forecast due to the box-office revenue of "Nintama Rantarō: Invincible Master of the Dokutake Ninja" and "366 Days," which were distributed by the Company in the movie related business, reaching 3 billion yen and 2.5 billion yen respectively as of today because they have become long-running blockbusters exceeding our initial forecast, and operating profit and ordinary profit are also expected to exceed the previous forecast. Although an extraordinary loss of approximately 1.6 billion yen is expected as a provision for loss on business withdrawal from the BS broadcasting business, as described below, profit attributable to owners of parent is expected to increase from the previous forecast, and therefore, the consolidated forecast has been revised upward.

2. Revision of non-consolidated earnings forecast

(1) Revision of non-consolidated earnings forecast for the fiscal year ended February 28, 2025 (March 1, 2024 - February 28, 2025)

	Net sales	Ordinary profit	Consolidated earnings per share	Profit per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen sen)
Previously announced forecasts (A)	49,400	100	(1,400)	(101.30)
Revised forecasts (B)	50,500	1,860	(560)	(40.52)
Change (B-A)	1,100	1,760	840	
Change (%)	2.2	1,760.0	-	
(Reference) Results for the previous period (Fiscal year ended Feb. 2024)	50,301	2,430	4,008	290.15

(2) Reasons for Revision of Non-Consolidated Earnings Forecasts

As for the non-consolidated earnings forecast for the fiscal year ended February 28, 2025, as stated in the consolidated earnings forecast, distribution revenue in the film distribution business, and sales of motion picture pamphlets, merchandise, etc. are expected to exceed the previous forecast due to the box-office revenue of "Nintama Rantarō: Invincible Master of the Dokutake Ninja" and "366 Days," which were distributed by the Company in motion pictures business, reaching 3 billion yen and 2.5 billion yen respectively as of today because they have become long-running blockbusters exceeding our initial forecast, and operating profit and ordinary profit are also expected to exceed the previous forecast. As for the profit, we expect to record an extraordinary loss of approximately 1.6 billion yen as a provision for loss on business withdrawal from the BS broadcasting business in the non-consolidated results as well as in the consolidated results, but we have revised the non-consolidated forecast upward because we expect to increase the profit compared to the previous forecast.

3. Details of Extraordinary Losses

As stated in the "Notice Concerning Withdrawal from the BS Broadcasting Business of the Shochiku Group" released on February 27, 2025, we have estimated the costs and other expenses to be incurred by BS Shochiku Tokyu Corporation, an equity-method affiliate, until its future withdrawal etc. (hereinafter "Withdrawal Costs, Etc."), and after careful examination of the details by the Company, we have discussed with other shareholders; as a result, we have completed the estimation of Withdrawal Costs, Etc. to be borne by the Company. The Withdrawal Costs, Etc. to be borne by the Company will be recorded as a provision for loss on business withdrawal (extraordinary loss) etc. in the consolidated and non-consolidated financial statements for the fiscal year ended February 28, 2025, amounting to approximately 1.6 billion yen.

(Note) The above forecasts are based on information available as of the date of publication of this document and are subject to a number of uncertainties. Actual results may differ from these forecasts due to various factors.