

March 12, 2025

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Update on Previous Disclosure: Acquisition of Interest in Rhodes Ridge Iron Ore Project in Australia

Mitsui & Co., Ltd. (“Mitsui”, head office: Tokyo, President and CEO: Kenichi Hori) previously announced the signing of a heads of agreement with AMB Holdings Pty Ltd (“AMB”) to acquire a 15% interest in the Rhodes Ridge iron ore project in Australia (“Rhodes Ridge”) in the release “Acquisition of Interest in Rhodes Ridge Iron Ore Project in Australia” dated February 19, 2025. Mitsui now announces that today a definitive sale and purchase agreement with AMB has been signed to acquire a 15% interest in Rhodes Ridge. There is no change to the acquisition price announced on February 19, 2025 of 2,003 million USD (approximately 300 billion JPY) including stamp duty. The acquisition is planned to be completed within FY March 2026, after the fulfillment of conditions precedent, including obtaining the necessary approvals from relevant authorities.

The impact of this acquisition on Mitsui’s consolidated financial results for FY March 2025 is expected to be minor.

For further information, please contact:

Mitsui & Co., Ltd.

Investor Relations Division Tel: +81-3-3285-7657

Corporate Communications Division Tel: +81-80-5912-0321

Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui’s current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui’s actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui’s latest Annual Securities Report and Semi-annual Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.