

March 12, 2025

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Acquisition of an Operational Data Center Asset in Japan to be Included in New Mitsui Data Center Fund

Mitsui & Co., Ltd.'s ("Mitsui", head office: Tokyo, President and CEO: Kenichi Hori) wholly owned subsidiary, Mitsui & Co. Asset Management Holdings Ltd. ("MAH"), today decided to acquire an operational hyperscale data center, via a holding company, and concluded related agreements. MAH will invest 18 billion yen into the holding company to obtain 50% of its shares. The holding company will obtain non-recourse loans from financial institutions.

Hyperscale data centers are large-scale digital infrastructure for businesses that provide AI and cloud services necessary for improving living standards and developing local industries in the future. Mitsui has been engaged in hyperscale data center development since 2021 through the launch of hyperscale data center development funds via Mitsui's subsidiary Mitsui & Co., Realty Management Ltd. ("MBRM"), a real estate asset management company for private funds.

Following the hyperscale data center development fund business, this acquisition, a seed asset which will be included in a data center fund to be newly established together with institutional investors in and out of Japan, is part of Mitsui's plan for further expansion of its data center business. After the acquisition, there are plans for asset management operations to be entrusted to MBRM as with previous hyperscale data center development projects.

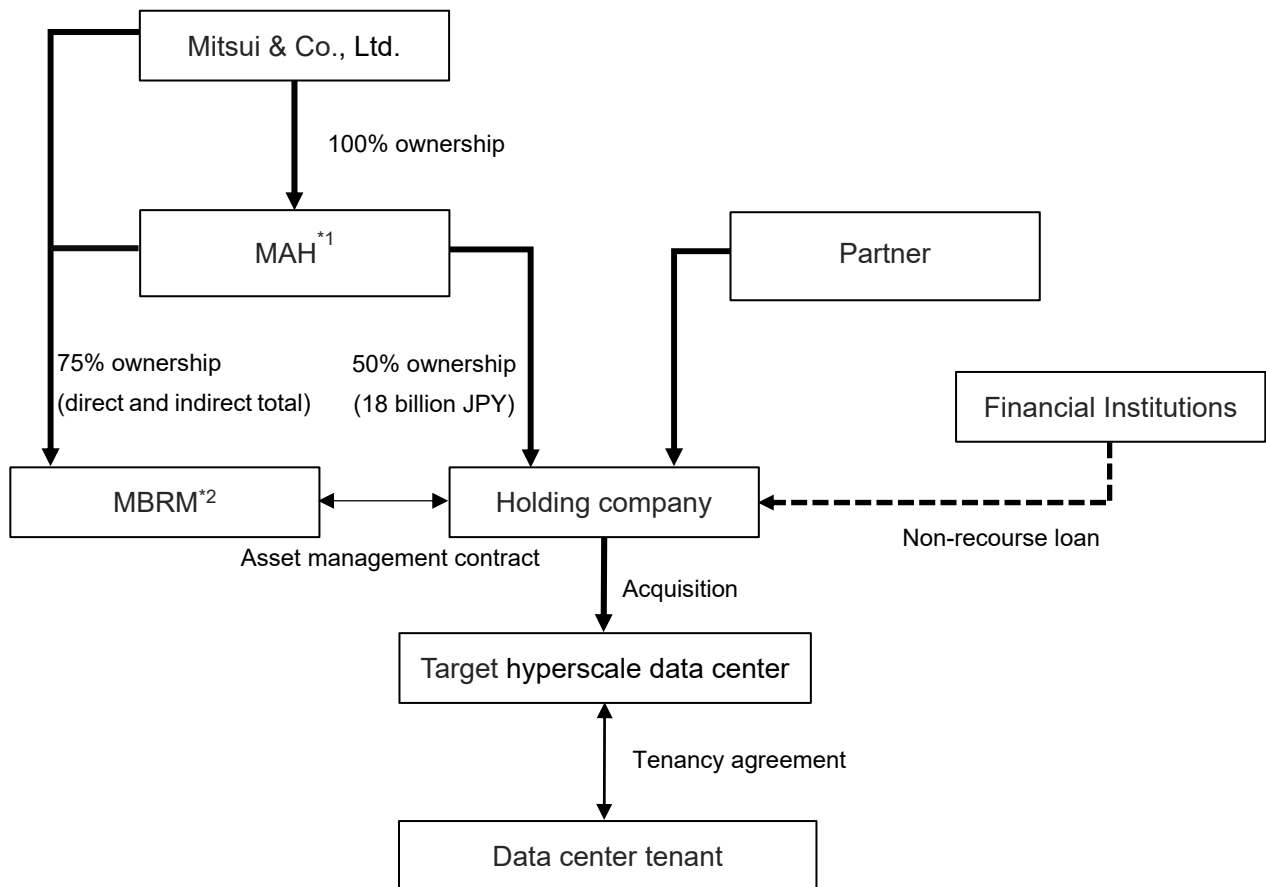
Mitsui has identified Industrial Business Solutions as one of the three Key Strategic Initiatives in its Medium-term Management Plan 2026, and has been making efforts to provide advanced solutions for the stable supply of digital infrastructure through its global business portfolio. Mitsui will contribute to the construction of digital infrastructure that supports industries through the further activation of the data center market. Mitsui will also use its asset management capabilities to provide institutional investors and businesses with investment opportunities in asset classes that are expected to grow in the future.

The impact for the profit for the fiscal year ending March 31, 2025 will be minor.

1. Overview of the hyperscale data center

Location	Kanagawa Prefecture, Japan
Operational status	In operation
Power capacity	Approx. 20 MW

2. Structure



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Notice:

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