

February 28, 2025

To Our Shareholders

Sapporo Holdings Limited
Masaki Oga
President and Representative Director

Partial Correction to the Notice of Convocation of the 101st Ordinary
General Meeting of Shareholders

I would like to express my sincere appreciation for your continued support.

Please be informed that there is a matter to be corrected in our "Notice of Convocation of the 101st Ordinary General Meeting of Shareholders" which is to be sent to all shareholders. We apologize for the correction and will inform you as follows (Corrections are underlined).

Thank you for your understanding.

1. Items to be corrected

Page 29 of the "Notice of Convocation of the 101st Ordinary General Meeting of Shareholders"

Proposal No. 5 – Election of One (1) Director Who Is Not an Audit & Supervisory Committee Member

(Before correction)	(After correction)
<p>(1) Outline of Proposal</p> <p>Appoint Paul J. Brough as a Director who <u>is</u> an Audit & Supervisory Committee Member.</p> <p>However, this proposal shall become effective in the event that <u>(1) the proposal for the election of one (1) Director who is an Audit & Supervisory Committee Member</u> is not approved.</p> <p>(2) Reasons for Proposal</p> <p>As stated in <u>(1) (ii)</u> above, 3D believes that it is most desirable to appoint Mr. Paul J. Brough as a Director who is an Audit & Supervisory Committee Member.</p>	<p>(1) Outline of Proposal</p> <p>Appoint Paul J. Brough as a Director who <u>is not</u> an Audit & Supervisory Committee Member.</p> <p>However, this proposal shall become effective in the event that <u>Proposal No. 4 – Election of One (1) Director Who Is an Audit & Supervisory Committee Member</u> is not approved.</p> <p>(2) Reasons for Proposal</p> <p>As stated in <u>Proposal No. 4 (2)</u> above, 3D believes that it is most desirable to appoint Mr. Paul J. Brough as a Director who is an Audit & Supervisory Committee Member.</p>

End