Mitsui & Co., Ltd.

Notification of Progress and Completion of Share Repurchase and Number of Treasury Stock to be Cancelled

On May 1, 2024 and September 11, 2024, the Board of Directors of Mitsui & Co., Ltd. ("Mitsui") resolved to repurchase its shares pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Act and today announces that it has reached the upper limit of the amount set for repurchase and that it has completed the share repurchase pursuant to the resolutions above.

Regarding the cancellation of treasury stock resolved by the Board of Directors in accordance with Article 178 of the said Act, the number of treasury stock to be cancelled have been finalized. Details of the above are as follows.

1. Progress of share repurchase in February 2025

(1) Class of shares repurchased : Common stock of Mitsui

(2) Number of shares repurchased : 11,460,300 shares (3) Cost of acquisition : 32,471,699,569 yen

(4) Repurchase period : From February 1, 2025 to February 26, 2025

2. Cumulative total of shares repurchased by February 26, 2025 pursuant to the above-mentioned Board of Directors resolutions

(1) Class of shares repurchased: Common stock of Mitsui(2) Number of shares repurchased: 122,138,700 shares(3) Cost of acquisition: 399,999,782,933 yen

(4) Repurchase period : From May 2, 2024 to February 26, 2025

3. Details of cancellation scheduled on March 5, 2025 pursuant to the above-mentioned resolutions

(1) Class of treasury stock to be cancelled : Common stock of Mitsui

(2) Total number of treasury stock to be cancelled : 64,058,700 shares

(All shares repurchased from September 21, 2024 to February 26, 2025 pursuant to the above-mentioned resolutions. Up to 2.16% of the total number of outstanding shares prior to the cancellation)

(3) Number of outstanding shares after the cancellation : 2,905,248,272 shares

(4) Scheduled date of cancellation : March 5, 2025

All 58,080,000 shares repurchased from May 2, 2024 to September 20, 2024 were cancelled on October 1, 2024.

For reference: Details of May 1, 2024 and September 11, 2024 resolutions

1. Details of resolutions regarding share repurchase

(1) Class of shares : Common stock of Mitsui

(2) Total number of common stock : Up to 180 million shares

(Up to 6.0% of the total number of outstanding shares prior to the cancellation)

(3) Total amount : Up to 400 billion yen

(4) Repurchase period
 (5) Repurchase method
 : From May 2, 2024 to February 28, 2025
 : Auction market on Tokyo Stock Exchange

2. Details of resolutions regarding cancellation of treasury stock

(1) Class of treasury stock to be cancelled : Common stock of Mitsui

(2) Total number of treasury stock to be cancelled :

All shares repurchased from September 21, 2024 to February 28, 2025 pursuant to "1. Details of resolutions regarding share repurchase" above (Up to 3.3% of the total number of outstanding shares prior to the cancellation)

(3) Scheduled date of cancellation : March 5, 2025

All 58,080,000 shares repurchased from May 2, 2024 to September 20, 2024 were cancelled on October 1, 2024.

For further information, please contact:

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Semi-annual Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.