

February 3, 2025

Company Name: Hokuhoku Financial Group, Inc.  
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(Code number: 8377; Tokyo Stock Exchange Prime Market, Sapporo Securities Exchange)  
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## Notice Concerning Revision to Financial Forecasts

Considering recent business performance trends, we have revised our earnings forecasts of the fiscal year ending March 31, 2025, which were announced on May 10, 2024, as follows.

1. Revision to consolidated financial forecast for the fiscal year ending March 31, 2025  
(April 1, 2024 to March 31, 2025)

(Unit: million yen, yen)

	Ordinary profits	Net income attributable to owners of parent	Basic earnings per share
Previous forecasts (A)	38,000	25,000	198.21
Revised forecasts (B)	46,000	35,000	278.50
Amount of increase/decrease (B-A)	8,000	10,000	
Rate of increase/decrease	21.0%	40.0%	
(Reference) Previous period results (Fiscal year ended March 31, 2024)	23,278	23,048	176.99

2. Reason for the revision

We have revised our earnings forecasts considering the fact that our subsidiary banks are expected to see higher than initial forecast interest income due to increases in loans interest and securities interest, as well as the recognition of other ordinary income resulted from gain on bargain purchase relating to the Hokkaido Leasing Co., Ltd., which became our equity method affiliate.

<Reference>

Revision to non-consolidated financial forecast for the fiscal year ending March 31, 2025

(Unit: million yen, yen)

	Hokuriku Bank			Hokkaido Bank		
	Previously announced	Current forecast	Increase or decrease	Previously announced	Current forecast	Increase or decrease
Core gross business profits	705	765	60	540	550	10
General and administrative expenses	430	425	△5	390	385	△5
Core net business profits	275	340	65	150	165	15
Total credit costs	40	40	—	20	50	30
Ordinary profits	255	300	45	130	130	—
Net income	165	220	55	95	100	5