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## Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

January 31, 2025

Company name: The 77 Bank, Ltd.

Listing: Tokyo, Sapporo

Securities code: 8341

URL: <https://www.77bank.co.jp/>

Representative: Hidefumi Kobayashi, President

Inquiries: Shigeru Tanabe, Executive Officer and General Manager, General Planning & Coordination Div.

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Trading accounts: None

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts and percentages are rounded down to the nearest unit, unless otherwise noted.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	126,372	18.8	44,803	24.3	31,307	24.9
December 31, 2023	106,340	14.5	36,027	23.0	25,065	22.9

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 12,260 million [ (78.0) %]  
Nine months ended December 31, 2023: ¥ 55,735 million [ - %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	422.19	-
December 31, 2023	338.49	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	10,498,700	603,311	5.7
March 31, 2024	10,501,098	601,700	5.7

(Reference) Equity: As of December 31, 2024: ¥ 603,311 million

As of March 31, 2024: ¥ 601,700 million

Note: "Capital adequacy ratio" is calculated by dividing net assets at the end of the period by total assets at the end of the period.

"Capital adequacy ratio" stated above is not calculated based on the public notice of capital adequacy ratio.

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	55.00	-	67.50	122.50
Fiscal year ending March 31, 2025	-	77.50	-		
Fiscal year ending March 31, 2025 (Forecast)				77.50	155.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	51,500	16.4	35,000	17.4	471.92

(Note) Revision to the financial results forecast announced most recently: None

### \* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: 77 Business With Co., Ltd. )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 76,655,746 shares

March 31, 2024: 76,655,746 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 2,462,491 shares

March 31, 2024: 2,569,419 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 74,155,123 shares

Nine months ended December 31, 2023: 74,050,567 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation on proper use of earnings forecasts and other special matters

The financial result forecasts herein are based on information available to the Company as of the date of the announcement.

Actual results may differ significantly from these forecasts due to a wide range of factors.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Cash and due from banks	1,288,993	1,298,076
Call loans and bills bought	-	53,247
Monetary claims bought	800	800
Trading securities	16,328	6,043
Money held in trust	120,536	121,341
Securities	3,077,129	2,782,748
Loans and bills discounted	5,854,516	6,120,876
Foreign exchanges	5,178	5,795
Lease receivables and investments in leases	22,614	25,089
Other assets	108,983	78,166
Tangible fixed assets	30,779	29,795
Intangible fixed assets	112	104
Retirement benefit asset	6,119	7,223
Deferred tax assets	766	788
Customers' liabilities for acceptances and guarantees	30,254	28,860
Allowance for loan losses	(62,015)	(60,257)
<b>Total assets</b>	<b>10,501,098</b>	<b>10,498,700</b>
<b>Liabilities</b>		
Deposits	8,702,134	8,657,103
Negotiable certificates of deposit	232,970	325,360
Call money and bills sold	-	9,965
Cash collateral received for securities lent	9,020	1,529
Borrowed money	808,703	739,027
Foreign exchanges	292	349
Borrowed money from trust account	1,037	1,915
Other liabilities	69,173	92,991
Provision for bonuses for directors (and other officers)	97	-
Retirement benefit liability	7,720	7,071
Provision for retirement benefits for directors (and other officers)	33	38
Provision for stocks payment	931	855
Provision for reimbursement of deposits	126	78
Provision for contingent loss	876	864
Reserves under special laws	1	1
Deferred tax liabilities	36,024	29,375
Acceptances and guarantees	30,254	28,860
<b>Total liabilities</b>	<b>9,899,398</b>	<b>9,895,388</b>

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Net assets</b>		
Share capital	24,658	24,658
Capital surplus	20,076	20,350
Retained earnings	433,580	454,046
Treasury shares	(6,145)	(6,227)
Total shareholders' equity	472,169	492,827
Valuation difference on available-for-sale securities	125,123	106,086
Deferred gains or losses on hedges	(95)	(215)
Remeasurements of defined benefit plans	4,503	4,612
Total accumulated other comprehensive income	129,530	110,483
<b>Total net assets</b>	<b>601,700</b>	<b>603,311</b>
Total liabilities and net assets	10,501,098	10,498,700

Quarterly Consolidated Statements of Income and Comprehensive Income  
 Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Ordinary income	106,340	126,372
Interest income	71,196	83,053
Interest on loans and discounts	38,535	43,983
Interest and dividends on securities	32,039	37,016
Trust fees	13	19
Fees and commissions	15,626	17,195
Other ordinary income	10,954	13,040
Other income	8,549	13,063
Ordinary expenses	70,312	81,568
Interest expenses	1,718	4,499
Interest on deposits	527	3,176
Fees and commissions payments	4,028	4,366
Other ordinary expenses	21,787	33,378
General and administrative expenses	39,701	37,755
Other expenses	3,076	1,567
Ordinary profit	36,027	44,803
Extraordinary income	-	-
Extraordinary losses	10	7
Impairment losses	9	7
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	36,017	44,796
Income taxes - current	9,906	11,965
Income taxes - deferred	1,045	1,522
Total income taxes	10,951	13,488
Profit	25,065	31,307
Profit attributable to owners of parent	25,065	31,307

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	25,065	31,307
Other comprehensive income	30,670	(19,046)
Valuation difference on available-for-sale securities	29,714	(19,036)
Deferred gains or losses on hedges	72	(119)
Remeasurements of defined benefit plans, net of tax	883	109
Comprehensive income	55,735	12,260
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	55,735	12,260