

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



November 11, 2024

**Consolidated Financial Results  
for the Six Months Ended September 30, 2024  
(Under Japanese GAAP)**

Company Name: **Hokuhoku Financial Group, Inc.**  
 Listing: Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange  
 Securities Code: 8377  
 URL: <https://www.hokuhoku-fg.co.jp/>  
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan  
 Representative: Name: Hiroshi Nakazawa Title: President & CEO  
 Inquiries: Name: Hironari Hirai Title: General Manager, Corporate Planning Department  
 Trading Accounts: Established  
 Scheduled date to commence dividend payments: December 10, 2024  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

Amounts less than one million yen are rounded down.

**1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)**

**(1) Consolidated operating results**

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
Six months ended						
Sep. 30, 2024	99,209	3.2	25,550	81.1	18,602	15.6
Sep. 30, 2023	96,151	(0.9)	14,110	(3.0)	16,092	72.9

Note: Comprehensive income: For the six months ended September 30, 2024: ¥8,451 million [(41.7)%]  
 For the six months ended September 30, 2023: ¥14,504 million [- %]

	Basic earnings per share	Diluted earnings per share
Six months ended	¥	¥
Sep. 30, 2024	147.44	146.84
Sep. 30, 2023	124.01	123.54

**(2) Consolidated financial position**

	Total Assets	Net Assets	Equity-to-asset ratio
AS of	¥ million	¥ million	%
Sep. 30, 2024	16,481,836	664,110	4.0
Mar. 31, 2024	16,382,886	664,933	4.0

Reference: Equity: as of September 30, 2024: ¥659,459 million; as of March 31, 2024: ¥660,483 million

Note: Equity-to-asset ratio is calculated as follows: (Total Net Assets – Stock Acquisition Rights – Non-controlling Interests)/ Total Assets×100

**2. Cash Dividends for Shareholders of Common Stock**

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year	¥	¥	¥	¥	¥
Mar. 31, 2024	—	0.00	—	40.00	40.00
Mar. 31, 2025	—	22.50			
Mar. 31, 2025 (Forecast)			—	20.00	42.50

Note: Revisions to the forecast of cash dividends most recently announced: Yes

**3. Earnings Estimates for Fiscal year ending March 31, 2025**

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Basic earnings per share
	¥ million	%	¥ million	%	¥
Fiscal year ending					
Mar. 31, 2025	38,000	63.2	25,000	8.5	198.21

Note: Revision of the earnings estimates during this quarter: None

#### 4. Others

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included 1 company (Company name) Hokuhoku Consulting Co., Ltd.

Excluded: – companies (Company name) –

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of Sep. 30, 2024	123,458,714 shares
As of Mar. 31, 2024	125,370,814 shares

(ii) Number of treasury shares at the end of the period

As of Sep. 30, 2024	721,249 shares
As of Mar. 31, 2024	801,982 shares

(iii) Average number of shares outstanding during the period

Six months ended Sep. 30, 2024	123,431,598 shares
Six months ended Sep. 30, 2023	125,866,488 shares

#### Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Non-consolidated operating results

(%: Changes from corresponding period of previous fiscal year)

	Operating Income		Operating profit		Ordinary profit		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six months ended Sep. 30, 2024	7,783	(26.8)	7,426	(28.4)	7,400	(28.4)	7,398	(28.5)
Sep. 30, 2023	10,633	60.9	10,371	63.0	10,343	63.1	10,341	63.1

	Basic earnings per share
Six months ended Sep. 30, 2024	¥ 56.66
Sep. 30, 2023	78.31

(2) Non-consolidated financial position

	Total Assets	Net Assets	Equity-to-asset ratio
AS of Sep. 30, 2024	¥ million 205,274	¥ million 205,103	% 99.7
Mar. 31, 2024	207,129	206,978	99.7

Reference: Equity: as of September 30, 2024: ¥204,560 million; as of March 31, 2024: ¥206,474 million

\* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

\* The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year	¥	¥	¥	¥	¥
Mar. 31, 2024	—	7.50	—	7.50	15.00
Mar. 31, 2025	—	7.50			
Mar. 31, 2025 (Forecast)			—	7.50	15.00

**SELECTED INTERIM FINANCIAL INFORMATION**  
**For the Fiscal Year 2024**  
**(Ended September 30, 2024)**



**株式会社 ほくほくフィナンシャルグループ**  
Hokuhoku Financial Group, Inc.

# SELECTED INTERIM FINANCIAL INFORMATION For the Fiscal Year 2024 (Ended September 30, 2024)

## Table of Contents

<b>I. Financial Statements</b> 財務諸表	1
<b>II. Summary of Interim Financial Results</b> 中間決算の概要	
1. Income Analysis	10
2. Average Balance of Use and Source of Funds	13
3. Interest Rate Spread	
4. Net Business Profits	14
5. ROE・OHR・ROA	
6. Net Gains and Losses on Securities	15
7. Valuation Difference on Securities	16
8. Capital Adequacy Ratio	17
<b>III. Loan Portfolio and Other</b> 貸出金等の状況	
1. Disclosed Claims under the Financial Reconstruction Law	18
2. Coverage on Disclosed Claims under the Financial Reconstruction Law	19
3. Allowance for Loan Losses	20
4. Deposits and Loans	
5. Loans to Small and Medium-sized Enterprises (“SMEs”) and Individuals	
6. Housing and Consumer Loans	
7. Classification of Loans by Type of Industry	21
<b>Financial Highlights</b> 決算ハイライト	Appendix

### Note

“FG” means Hokuhoku Financial Group, Inc..

“Total of two banks” means aggregated figures of Hokuriku Bank and Hokkaido Bank.

This information contains forward-looking statements. Such forward-looking statements do not represent any guarantee by management of future performance and contains risks and uncertainties. Please take note that future performance may differ from forecasts due to changes in economic environment.

# I. Financial Statements

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

### Consolidated Balance Sheets (Unaudited)

Millions of yen

		As of Mar. 31, 2024	As of Sep. 30, 2024
<b>(Assets)</b>	<b>(資産の部)</b>		
Cash and due from banks	現金預け金	4,550,493	4,341,570
Call loans and bills bought	コールローン及び買入手形	89,733	98,074
Monetary claims bought	買入金銭債権	10,457	8,486
Trading assets	特定取引資産	2,724	1,914
Money held in trust	金銭の信託	17,588	17,804
Securities	有価証券	1,788,022	2,054,984
Loans and bills discounted	貸出金	9,534,210	9,669,666
Foreign exchanges	外国為替	19,406	15,781
Other assets	その他資産	227,763	121,635
Tangible fixed assets	有形固定資産	109,330	111,026
Intangible fixed assets	無形固定資産	9,746	8,475
Asset for retirement benefit	退職給付に係る資産	21,768	22,413
Deferred tax assets	繰延税金資産	438	917
Customers' liabilities for acceptances and guarantees	支払承諾見返	61,199	69,133
Allowance for loan losses	貸倒引当金	(59,997)	(60,048)
<b>Total assets</b>	<b>資産の部合計</b>	<b>16,382,886</b>	<b>16,481,836</b>
<b>(Liabilities)</b>	<b>(負債の部)</b>		
Deposits	預金	13,820,420	13,747,443
Negotiable certificates of deposit	譲渡性預金	52,918	158,931
Call money and bills sold	コールマネー及び売渡手形	83,171	12,702
Payables under repurchase agreements	売現先勘定	51,612	49,340
Payables under securities lending transactions	債券貸借取引受入担保金	157,288	211,066
Trading liabilities	特定取引負債	284	402
Borrowed money	借入金	1,389,940	1,358,089
Foreign exchanges	外国為替	667	608
Borrowed money from trust account	信託勘定借	5,273	5,138
Other liabilities	その他負債	67,056	180,422
Liability for retirement benefit	退職給付に係る負債	634	546
Reserve for directors' retirement benefits	役員退職慰労引当金	87	73
Reserve for contingent loss	偶発損失引当金	1,046	986
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	896	787
Reserves under the special laws	特別法上の引当金	15	15
Deferred tax liabilities	繰延税金負債	20,557	17,249
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,882	4,789
Acceptances and guarantees	支払承諾	61,199	69,133
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>15,717,953</b>	<b>15,817,726</b>
<b>(Net assets)</b>	<b>(純資産の部)</b>		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	110,660	107,141
Retained earnings	利益剰余金	392,442	405,871
Treasury stock	自己株式	(900)	(1,307)
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>573,098</b>	<b>582,600</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	67,496	61,029
Deferred gains or losses on hedges	繰延ヘッジ損益	(1,242)	(4,626)
Revaluation reserve for land	土地再評価差額金	7,563	7,351
Defined retirement benefit plans	退職給付に係る調整累計額	13,567	13,103
<b>Accumulated other comprehensive income</b>	<b>その他の包括利益累計額合計</b>	<b>87,384</b>	<b>76,858</b>
Stock acquisition rights	新株予約権	504	542
Non-controlling interests	非支配株主持分	3,945	4,108
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>664,933</b>	<b>664,110</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>16,382,886</b>	<b>16,481,836</b>

Notes: Amounts less than one million yen are rounded down.

**【Hokuhoku Financial Group, Inc. (Consolidated)】**

**Consolidated Statements of Income (Unaudited)**

		<i>Millions of yen</i>	
		For the six months ended Sep. 30, 2023	For the six months ended Sep. 30, 2024
<b>Ordinary income</b>	經常収益	96,151	99,209
Interest income	資金運用収益	53,738	64,462
Interest on loans and discounts	貸出金利息	41,507	44,767
Interest and dividends on securities	有価証券利息配当金	9,468	12,872
Trust fees	信託報酬	13	8
Fees and commissions	役務取引等収益	20,377	21,118
Trading income	特定取引収益	398	701
Other ordinary income	その他業務収益	9,813	6,674
Other income	その他經常収益	11,810	6,243
<b>Ordinary expenses</b>	經常費用	82,041	73,658
Interest expenses	資金調達費用	6,895	10,482
Interest on deposits	預金利息	557	2,286
Fees and commissions	役務取引等費用	6,704	7,512
Other ordinary expenses	その他業務費用	22,275	8,261
General and administrative expenses	営業経費	43,347	43,499
Other expenses	その他經常費用	2,818	3,902
<b>Ordinary profits</b>	經常利益	14,110	25,550
<b>Extraordinary income</b>	特別利益	3,353	776
Gain on disposal of fixed assets	固定資産処分益	5	58
Gain on cancellation of retirement benefit trust	退職給付信託解約益	3,348	—
Compensation for forced relocation	移転補償金	—	717
<b>Extraordinary loss</b>	特別損失	274	1,034
Loss on disposal of fixed assets	固定資産処分損	148	577
Impairment loss	減損損失	126	457
<b>Income before income taxes</b>	税金等調整前中間純利益	17,189	25,292
Income taxes-current	法人税、住民税及び事業税	1,790	6,144
Income taxes-deferred	法人税等調整額	(799)	355
Total income taxes	法人税等合計	990	6,499
Net income	中間純利益	16,198	18,792
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	105	189
<b>Net income attributable to owners of the parent</b>	親会社株主に帰属する中間純利益	16,092	18,602

**Consolidated Statements of Comprehensive Income (Unaudited)**

		<i>Millions of yen</i>	
		For the six months ended Sep. 30, 2023	For the six months ended Sep. 30, 2024
<b>Net income</b>	中間純利益	16,198	18,792
Other comprehensive income	その他の包括利益	(1,694)	(10,340)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(2,699)	(6,429)
Deferred gains or losses on hedges	繰延ヘッジ損益	1,446	(3,384)
Defined retirement benefit plans	退職給付に係る調整額	(430)	(463)
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	(10)	(63)
<b>Total comprehensive income</b>	中間包括利益	14,504	8,451
The amount attributable to owners of the parent	親会社株主に係る中間包括利益	14,360	8,288
The amount attributable to non-controlling interests	非支配株主に係る中間包括利益	143	162

**【Hokuhoku Financial Group, Inc. (Consolidated)】**
**Consolidated Statements of Changes In Net Assets (Unaudited)**
*Millions of yen*

For the six months ended Sep. 30, 2023	Shareholders' equity 株主資本				
	Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	Total shareholders' equity 株主資本合計
	Balance at the beginning of the period 当期首残高	70,895	119,778	374,971	(675)
Changes of items during the period 当中間期変動額					
Cash dividends 剰余金の配当			(5,224)		(5,224)
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益			16,092		16,092
Purchase of treasury stock 自己株式の取得				(4,002)	(4,002)
Disposal of treasury stock 自己株式の処分		(4)		39	35
Retirement of treasury stock 自己株式の消却		(3,741)		3,741	—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			24		24
Net changes of items other than shareholders' equity 株主資本以外の項目の変動					
Total changes during the period 当中間期変動額合計	—	(3,746)	10,892	(221)	6,925
Balance at the end of current period 当中間期末残高	70,895	116,031	385,864	(896)	571,894

*Millions of yen*

For the six months ended Sep. 30, 2023	Accumulated other comprehensive income: その他の包括利益累計額					Stock acquisition rights 新株予約権	Non-controlling interests 非支配株主持分	Total net assets 純資産合計
	Valuation difference on available-for-sale securities その他有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land 土地再評価差額金	Defined retirement benefit plans 退職給付に係る調整累計額	Total accumulated other comprehensive income その他の包括利益累計額合計			
	Balance at the beginning of the period 当期首残高	37,152	(195)	7,694	(1,419)			
Changes of items during the period 当中間期変動額								
Cash dividends 剰余金の配当								(5,224)
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益								16,092
Purchase of treasury stock 自己株式の取得								(4,002)
Disposal of treasury stock 自己株式の処分								35
Retirement of treasury stock 自己株式の消却								—
Reversal of revaluation reserve for land 土地再評価差額金の取崩								24
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	(2,748)	1,446	(24)	(430)	(1,756)	87	143	(1,525)
Total changes during the period 当中間期変動額合計	(2,748)	1,446	(24)	(430)	(1,756)	87	143	5,399
Balance at the end of current period 当中間期末残高	34,404	1,250	7,669	(1,849)	41,475	504	3,737	617,612

Millions of yen

For the six months ended Sep. 30, 2024	Shareholders' equity				
	株主資本				
	Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	Total shareholders' equity 株主資本合計
Balance at the beginning of the period 当期首残高	70,895	110,660	392,442	(900)	573,098
Changes of items during the period 当中間期変動額					
Cash dividends 剰余金の配当			(5,386)		(5,386)
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益			18,602		18,602
Purchase of treasury stock 自己株式の取得				(4,004)	(4,004)
Disposal of treasury stock 自己株式の処分		(67)		145	78
Retirement of treasury stock 自己株式の消却		(3,451)		3,451	—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			212		212
Net changes of items other than shareholders' equity 株主資本以外の項目の変動					
Total changes during the period 当中間期変動額合計	—	(3,518)	13,428	(407)	9,502
Balance at the end of current period 当中間期末残高	70,895	107,141	405,871	(1,307)	582,600

Millions of yen

For the six months ended Sep. 30, 2024	Accumulated other comprehensive income:					Total accumulated other comprehensive income その他の包括利益累計額合計	Stock acquisition rights 新株予約権	Non-controlling interests 非支配株主持分	Total net assets 純資産合計
	その他の包括利益累計額								
	Valuation difference on available-for-sale securities その他有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land 土地再評価差額金	Defined retirement benefit plans 退職給付に係る調整累計額					
Balance at the beginning of the period 当期首残高	67,496	(1,242)	7,563	13,567	87,384	504	3,945	664,933	
Changes of items during the period 当中間期変動額									
Cash dividends 剰余金の配当								(5,386)	
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益								18,602	
Purchase of treasury stock 自己株式の取得								(4,004)	
Disposal of treasury stock 自己株式の処分								78	
Retirement of treasury stock 自己株式の消却								—	
Reversal of revaluation reserve for land 土地再評価差額金の取崩								212	
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	(6,466)	(3,384)	(212)	(463)	(10,526)	38	162	(10,325)	
Total changes during the period 当中間期変動額合計	(6,466)	(3,384)	(212)	(463)	(10,526)	38	162	(822)	
Balance at the end of current period 当中間期末残高	61,029	(4,626)	7,351	13,103	76,858	542	4,108	664,110	



**【Hokuhoku Financial Group, Inc. (Consolidated)】**

**Consolidated Statements of Cash Flows (Unaudited)**

Millions of yen

For the six months ended  
Sep. 30, 2023                      For the six months ended  
Sep. 30, 2024

I. Cash flows from operating activities:	営業活動によるキャッシュ・フロー	For the six months ended Sep. 30, 2023	For the six months ended Sep. 30, 2024
Income before income taxes	税金等調整前中間純利益	17,189	25,292
Depreciation	減価償却費	2,762	3,625
Impairment losses	減損損失	126	457
Amortization of goodwill	のれん償却額	1,051	875
Equity in losses(gains) of affiliates	持分法による投資損益(△)	(32)	(14)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減(△)	(9,214)	51
Increase (decrease) in reserve for contingent loss	偶発損失引当金の増減(△)額	(62)	(60)
Decrease (Increase) in asset for retirement benefit	退職給付に係る資産の増(△)減額	5,124	(645)
Increase (decrease) in liability for retirement benefit	退職給付に係る負債の増減(△)額	(493)	(88)
Increase (decrease) in reserve for directors' retirement benefits	役員退職慰労引当金の増減(△)額	(1)	(13)
Increase (decrease) in reserve for reimbursement of deposits	睡眠預金払戻損失引当金の増減(△)	(57)	(108)
Interest income	資金運用収益	(53,738)	(64,462)
Interest expenses	資金調達費用	6,895	10,482
Losses (gains) on securities	有価証券関係損益(△)	6,169	(2,578)
Losses (gains) on money held in trust	金銭の信託の運用損益(△)	35	(12)
Losses (gains) on foreign exchange	為替差損益(△)	(14,448)	18,111
Losses (gains) on sales of fixed assets	固定資産処分損益(△)	142	518
Net decrease (increase) in trading assets	特定取引資産の純増(△)減	199	809
Net increase (decrease) in trading liabilities	特定取引負債の純増減(△)	31	117
Net decrease (increase) in loans and bills discounted	貸出金の純増(△)減	(125,354)	(135,456)
Net increase (decrease) in deposits	預金の純増減(△)	95,711	(72,977)
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減(△)	45,925	106,012
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	借入金(劣後特約付借入金を除く)の純増減(△)	(17,328)	(31,850)
Net decrease (increase) in due from banks (excluding deposits with the Bank of Japan)	預け金(日銀預け金を除く)の純増(△)減	(8,874)	(2,931)
Net decrease (increase) in call loans, and others	コールローン等の純増(△)減	16,263	(6,369)
Net increase (decrease) in call money and bills sold	コールマネー等の純増減(△)	(11,735)	(72,740)
Net increase (decrease) in payables under securities lending transactions	債券貸借取引受入担保金の純増減(△)	19,091	53,777
Net decrease (increase) in foreign exchanges (assets)	外国為替(資産)の純増(△)減	(3,960)	3,624
Net increase (decrease) in foreign exchanges (liabilities)	外国為替(負債)の純増減(△)	(159)	(59)
Net increase (decrease) in borrowed money from trust account	信託勘定借の純増減(△)	271	(134)
Interest income-cash basis	資金運用による収入	42,996	51,391
Interest expense-cash basis	資金調達による支出	(7,045)	(9,685)
Other, net	その他	(81,677)	182,753
<b>Subtotal</b>	小計	(74,196)	57,712
Income taxes paid	法人税等の支払額	(482)	(1,935)
<b>Net cash provided by (used in) operating activities</b>	営業活動によるキャッシュ・フロー	(74,678)	55,776
<b>II. Cash flows from investing activities:</b>	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(215,872)	(426,064)
Proceeds from sales of securities	有価証券の売却による収入	233,331	92,000
Proceeds from redemption of securities	有価証券の償還による収入	51,313	67,498
Payments for increase in money held in trust	金銭の信託の増加による支出	(10,202)	(8,308)
Proceeds from decrease in money held in trust	金銭の信託の減少による収入	10,226	8,298
Proceeds from fund management	投資活動としての資金運用による収入	9,468	12,884
Purchases of tangible fixed assets	有形固定資産の取得による支出	(4,765)	(3,807)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	16	142
Purchases of intangible fixed assets	無形固定資産の取得による支出	(4,055)	(782)
Payments for purchases of subsidiaries' equity affecting the scope of consolidation	連結の範囲の変更を伴う子会社株式の取得による支出	-	(100)
<b>Net cash provided by (used in) investing activities</b>	投資活動によるキャッシュ・フロー	69,460	(258,240)
<b>III. Cash flows from financing activities:</b>	財務活動によるキャッシュ・フロー		
Dividends paid	配当金の支払額	(5,224)	(5,386)
Dividends paid to non-controlling shareholders	非支配株主への配当金の支払額	(0)	(0)
Purchases of treasury stock	自己株式の取得による支出	(4,002)	(4,004)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
<b>Net cash provided by (used in) financing activities</b>	財務活動によるキャッシュ・フロー	(9,227)	(9,391)
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	現金及び現金同等物に係る換算差額	42	-
<b>V. Net increase (decrease) in cash and cash equivalents</b>	現金及び現金同等物の増減(△)額	(14,402)	(211,854)
<b>VI. Cash and cash equivalents at the beginning of the period</b>	現金及び現金同等物の期首残高	4,341,640	4,540,390
<b>VII. Cash and cash equivalents at the end of the period</b>	現金及び現金同等物の中間期末残高	4,327,237	4,328,536

**【The Hokuriku Bank, Ltd. (Non-Consolidated)】**

**Balance Sheets (Unaudited)**

Millions of yen

		As of Mar. 31, 2024	As of Sep. 30, 2024
<b>(Assets)</b>	(資産の部)		
Cash and due from banks	現金預け金	2,958,946	2,742,556
Call loans and bills bought	コールローン	89,733	98,074
Monetary claims bought	買入金銭債権	10,457	8,486
Trading assets	特定取引資産	506	610
Money held in trust	金銭の信託	4,931	4,937
Securities	有価証券	1,074,462	1,211,722
Loans and bills discounted	貸出金	5,193,261	5,359,518
Foreign exchanges	外国為替	13,332	13,573
Other assets	その他資産	86,478	37,321
Tangible fixed assets	有形固定資産	76,861	76,308
Intangible fixed assets	無形固定資産	4,183	4,063
Prepaid pension cost	前払年金費用	1,921	2,545
Customers' liabilities for acceptances and guarantees	支払承諾見返	28,968	31,255
Allowance for loan losses	貸倒引当金	(33,382)	(31,121)
<b>Total assets</b>	<b>資産の部合計</b>	<b>9,510,663</b>	<b>9,559,853</b>
<b>(Liabilities)</b>	(負債の部)		
Deposits	預金	7,811,413	7,739,462
Negotiable certificates of deposit	譲渡性預金	52,918	123,516
Call money and bills sold	コールマネー	83,171	12,702
Payables under repurchase agreements	売現先勘定	51,612	49,340
Payables under securities lending transactions	債券貸借取引受入担保金	76,272	169,247
Trading liabilities	特定取引負債	284	402
Borrowed money	借入金	959,156	918,528
Foreign exchanges	外国為替	367	414
Borrowed money from trust account	信託勘定借	5,273	5,138
Other liabilities	その他負債	17,811	83,747
Reserve for employee retirement benefits	退職給付引当金	1,762	1,677
Reserve for contingent loss	偶発損失引当金	655	605
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	498	483
Deferred tax liabilities	繰延税金負債	16,778	14,709
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,882	4,789
Acceptances and guarantees	支払承諾	28,968	31,255
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>9,111,828</b>	<b>9,156,025</b>
<b>(Net assets)</b>	(純資産の部)		
Capital stock	資本金	140,409	140,409
Capital surplus	資本剰余金	14,998	14,998
Retained earnings	利益剰余金	175,940	189,654
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>331,348</b>	<b>345,063</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	61,164	55,882
Deferred gains or losses on hedges	繰延ヘッジ損益	(1,242)	(4,468)
Revaluation reserve for land	土地再評価差額金	7,563	7,351
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>67,485</b>	<b>58,765</b>
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>398,834</b>	<b>403,828</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>9,510,663</b>	<b>9,559,853</b>

**【The Hokuriku Bank, Ltd. (Non-Consolidated)】**

**Statements of Income (Unaudited)**

		For the six months ended Sep. 30, 2023	For the six months ended Sep. 30, 2024
<b>Ordinary income</b>	經常収益	50,224	54,244
Interest income	資金運用収益	30,013	38,336
<i>Interest on loans and discounts</i>	貸出金利息	20,850	22,686
<i>Interest and dividends on securities</i>	有価証券利息配当金	7,090	10,554
Trust fees	信託報酬	13	8
Fees and commissions	役務取引等収益	9,388	9,828
Trading income	特定取引収益	17	49
Other ordinary income	その他業務収益	3,730	787
Other income	その他經常収益	7,061	5,233
<b>Ordinary expenses</b>	經常費用	39,298	34,845
Interest expense	資金調達費用	4,638	8,330
<i>Interest on deposits</i>	預金利息	480	1,393
Fees and commissions	役務取引等費用	2,764	3,185
Other ordinary expenses	その他業務費用	10,100	2,120
General and administrative expenses	営業経費	21,131	20,750
Other expenses	その他經常費用	663	458
<b>Ordinary profits</b>	經常利益	10,925	19,398
<b>Extraordinary income</b>	特別利益	—	36
<b>Extraordinary loss</b>	特別損失	150	504
<b>Income before income taxes</b>	税引前中間純利益	10,775	18,929
Income taxes-current	法人税、住民税及び事業税	1,190	2,966
Income taxes-deferred	法人税等調整額	(2,471)	1,361
Total income taxes	法人税等合計	(1,281)	4,327
<b>Net income</b>	中間純利益	12,056	14,601

**【The Hokkaido Bank, Ltd. (Non-Consolidated)】**

**Balance Sheets (Unaudited)**

		As of Mar. 31, 2024	As of Sep. 30, 2024
<b>(Assets)</b>	(資産の部)		
Cash and due from banks	現金預け金	1,588,866	1,593,417
Trading account securities	商品有価証券	2,217	1,303
Money held in trust	金銭の信託	8,156	8,167
Securities	有価証券	708,780	839,426
Loans and bills discounted	貸出金	4,351,286	4,322,602
Foreign exchanges	外国為替	6,074	2,208
Other assets	その他資産	86,421	29,503
Tangible fixed assets	有形固定資産	41,206	43,441
Intangible fixed assets	無形固定資産	4,439	4,161
Prepaid pension cost	前払年金費用	3,039	3,276
Deferred tax assets	繰延税金資産	4,384	5,774
Customers' liabilities for acceptances and guarantees	支払承諾見返	32,230	37,877
Allowance for loan losses	貸倒引当金	(20,256)	(22,772)
<b>Total assets</b>	<b>資産の部合計</b>	<b>6,816,846</b>	<b>6,868,389</b>
<b>(Liabilities)</b>	(負債の部)		
Deposits	預金	6,037,344	6,028,744
Negotiable certificates of deposit	譲渡性預金	—	35,415
Payables under securities lending transactions	債券貸借取引受入担保金	81,015	41,818
Borrowed money	借入金	424,700	432,000
Foreign exchanges	外国為替	300	193
Other liabilities	その他負債	14,261	63,760
Reserve for employee retirement benefits	退職給付引当金	1,102	671
Reserve for directors' retirement benefits	役員退職慰労引当金	37	37
Reserve for contingent loss	偶発損失引当金	383	374
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	397	303
Acceptances and guarantees	支払承諾	32,230	37,877
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>6,591,774</b>	<b>6,641,194</b>
<b>(Net assets)</b>	(純資産の部)		
Capital stock	資本金	93,524	93,524
Capital surplus	資本剰余金	16,795	16,795
Retained earnings	利益剰余金	109,570	112,823
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>219,889</b>	<b>223,142</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	5,182	4,209
Deferred gains or losses on hedges	繰延ヘッジ損益	—	(157)
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>5,182</b>	<b>4,051</b>
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>225,072</b>	<b>227,194</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>6,816,846</b>	<b>6,868,389</b>

**【The Hokkaido Bank, Ltd. (Non-Consolidated)】**

**Statements of Income (Unaudited)**

		For the six months ended Sep. 30, 2023	For the six months ended Sep. 30, 2024
<b>Ordinary income</b>	經常収益	38,469	<b>38,322</b>
Interest income	資金運用収益	24,907	<b>27,035</b>
<i>Interest on loans and discounts</i>	貸出金利息	20,680	<b>22,091</b>
<i>Interest and dividends on securities</i>	有価証券利息配当金	3,540	<b>3,217</b>
Fees and commissions	役務取引等収益	8,287	<b>8,270</b>
Other ordinary income	その他業務収益	12	<b>105</b>
Other income	その他經常収益	5,262	<b>2,909</b>
<b>Ordinary expenses</b>	經常費用	34,437	<b>32,376</b>
Interest expense	資金調達費用	2,232	<b>2,116</b>
<i>Interest on deposits</i>	預金利息	77	<b>895</b>
Fees and commissions	役務取引等費用	4,441	<b>4,958</b>
Other ordinary expenses	その他業務費用	7,582	<b>1,636</b>
General and administrative expenses	営業経費	18,263	<b>18,672</b>
Other expenses	その他經常費用	1,917	<b>4,992</b>
<b>Ordinary profits</b>	經常利益	4,032	<b>5,945</b>
<b>Extraordinary income</b>	特別利益	3,348	<b>740</b>
<b>Extraordinary loss</b>	特別損失	88	<b>530</b>
<b>Income before income taxes</b>	税引前中間純利益	7,291	<b>6,155</b>
Income taxes-current	法人税、住民税及び事業税	162	<b>2,580</b>
Income taxes-deferred	法人税等調整額	1,778	<b>(980)</b>
Total income taxes	法人税等合計	1,940	<b>1,600</b>
<b>Net income</b>	中間純利益	5,351	<b>4,555</b>

## II. Summary of Interim Financial Results

### 1. Income Analysis

#### 【Hokuhoku FG (consolidated)】

For the six months ended (Millions of yen)

	(Japanese)	Sep.30, 2024	change (A - B)	Sep.30, 2023
		(A)		(B)
Consolidated gross business profits	連結粗利益	66,711	18,246	48,464
Net interest income	資金利益	53,982	7,139	46,842
Trust fees	信託報酬	8	(4)	13
Net fees and commissions	役務取引等利益	13,606	(66)	13,672
Net trading income	特定取引利益	701	303	398
Net other income	その他業務利益	(1,587)	10,874	(12,462)
General and administrative expenses	営業経費	43,499	152	43,347
Amortization of goodwill	うちのれん償却	875	(175)	1,051
Total credit costs	不良債権処理額	2,160	4,998	(2,838)
Written-off of loans	貸出金償却	127	23	103
Provision of allowance for loan losses	貸倒引当金繰入額	1,873	1,873	—
Other credit costs	その他不良債権処理額	159	3,101	(2,942)
Net gains (losses) related to stocks	株式等損益	4,988	(1,715)	6,704
Other non-recurring gains (losses)	その他臨時損益	(489)	61	(550)
Ordinary profits	経常利益	25,550	11,440	14,110
Net extraordinary gains (losses)	特別損益	(258)	(3,337)	3,079
Income before income taxes	税金等調整前中間純利益	25,292	8,102	17,189
Income taxes-current	法人税、住民税及び事業税	6,144	4,354	1,790
Income taxes-deferred	法人税等調整額	355	1,154	(799)
Net income	中間純利益	18,792	2,593	16,198
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	189	83	105
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	18,602	2,510	16,092

\* Consolidated gross business profits = (Interest income - Interest expenses + Expenses corresponding to money trust) + (Trust fees) + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

\* 連結粗利益 = (資金運用収益 - (資金調達費用 - 金銭の信託見合費用)) + (信託報酬) + (役務取引等収益 - 役務取引等費用) + (特定取引収益 - 特定取引費用) + (その他業務収益 - その他業務費用)

#### (Reference)

For the six months ended (Millions of yen)

Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)	連結実質業務純益	23,570	16,368	7,202
Consolidated core net business profits	連結コア業務純益	25,980	5,904	20,076

\* Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)  
= Consolidated gross business profits - General and administrative expenses (excluding non-recurring losses)

\* 連結実質業務純益 = 連結粗利益 - 営業経費(臨時処理分を除く)

\* Consolidated core net business profits

= Consolidated net business Profits (before provision (reversal) of general allowance for loan losses) - Net gains (losses) related to bonds

\* 連結コア業務純益 = 連結実質業務純益 - 国債等債券損益

Number of consolidated subsidiaries	連結子会社数	13	1	12
Number of affiliates under the equity method	持分法適用会社数	1	—	1

**【Hokuriku Bank (Non-consolidated)】**

For the six months ended (Millions of yen)

	(Japanese)	Sep.30, 2024		Sep.30, 2023
		(A)	change (A - B)	(B)
Gross business profits	業務粗利益	35,373	9,714	25,659
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	37,447	5,125	32,322
Domestic gross business profits	国内業務粗利益	36,579	(301)	36,880
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	36,778	3,227	33,550
Net interest income	資金利益	30,007	3,000	27,006
Net fees and commissions	役務取引等利益	6,544	21	6,523
Net trading income	特定取引利益	25	8	17
Net other income	その他業務利益	1	(3,331)	3,333
Net gains (losses) related to bonds	国債等債券損益	(199)	(3,528)	3,329
International gross business profits	国際業務粗利益	(1,205)	10,015	(11,220)
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	669	1,897	(1,227)
Net interest income	資金利益	(0)	1,630	(1,631)
Net fees and commissions	役務取引等利益	105	(7)	113
Net trading income	特定取引利益	24	23	0
Net other income	その他業務利益	(1,334)	8,369	(9,704)
Net gains (losses) related to bonds	国債等債券損益	(1,874)	8,118	(9,992)
General and administrative expenses	経費(臨時処理分を除く)	21,042	845	20,196
Personnel expenses	人件費	10,346	249	10,097
Non-personnel expenses	物件費	9,058	599	8,458
Taxes	税金	1,637	(3)	1,640
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	14,331	8,868	5,463
(Reference) Core net business profits	(参考)コア業務純益	16,405	4,279	12,126
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	—	—	—
Net business profits	業務純益	14,331	8,868	5,463
Net gains (losses) related to bonds	国債等債券損益	(2,073)	4,589	(6,663)
Net non-recurring gains (losses)	臨時損益	5,066	(396)	5,462
Credit related costs ②	不良債権処理額②	(1,703)	(1,012)	(690)
Written-off of loans	貸出金償却	—	—	—
Provision of allowance for loan losses	個別貸倒引当金繰入額	—	—	—
Losses on sales of non-performing loans	延滞債権売却損	—	(5)	5
Provision of reserve for contingent loss	偶発損失引当金繰入額	(50)	(28)	(22)
Other credit costs	その他の債権売却損等	186	70	115
Reversal of allowance for loan losses	貸倒引当金戻入益	1,838	1,048	790
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	(1,703)	(1,012)	(690)
Net gains (losses) related to stocks	株式等損益	2,822	(2,627)	5,449
Gains on sales of stocks and other securities	株式等売却益	3,069	(2,887)	5,957
Losses on sales of stocks and other securities	株式等売却損	200	(142)	343
Losses on devaluation of stocks and other securities	株式等償却	46	(117)	163
Ordinary profits	経常利益	19,398	8,472	10,925
Net extraordinary gains (losses)	特別損益	(468)	(318)	(150)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(50)	42	(93)
Gain on disposal of noncurrent assets	固定資産処分益	36	36	—
Loss on disposal of noncurrent assets	固定資産処分損	86	(6)	93
Impairment loss	減損損失	417	361	56
Income before income taxes	税引前中間純利益	18,929	8,154	10,775
Income taxes-current	法人税、住民税及び事業税	2,966	1,776	1,190
Income taxes-deferred	法人税等調整額	1,361	3,832	(2,471)
Net income	中間純利益	14,601	2,545	12,056

**【Hokkaido Bank (Non-consolidated)】**

For the six months ended (Millions of yen)

	(Japanese)	Sep.30, 2024		Sep.30, 2023
		(A)	change (A - B)	(B)
Gross business profits	業務粗利益	26,702	7,751	18,950
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	27,260	1,644	25,615
Domestic gross business profits	国内業務粗利益	28,031	1,159	26,872
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	28,589	1,142	27,446
Net interest income	資金利益	25,219	1,579	23,640
Net fees and commissions	役務取引等利益	3,273	(541)	3,815
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	(462)	121	(583)
Net gains (losses) related to bonds	国債等債券損益	(557)	16	(573)
International gross business profits	国際業務粗利益	(1,329)	6,592	(7,921)
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	(1,329)	501	(1,830)
Net interest income	資金利益	(298)	666	(965)
Net fees and commissions	役務取引等利益	38	7	30
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	(1,068)	5,918	(6,986)
Net gains (losses) related to bonds	国債等債券損益	—	6,091	(6,091)
General and administrative expenses	経費(臨時処理分を除く)	18,927	726	18,201
Personnel expenses	人件費	8,662	375	8,287
Non-personnel expenses	物件費	8,535	215	8,320
Taxes	税金	1,729	135	1,593
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	7,774	7,025	749
(Reference) Core net business profits	(参考)コア業務純益	8,332	918	7,414
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	(1,616)	(1,616)	—
Net business profits	業務純益	9,391	8,641	749
Net gains (losses) related to bonds	国債等債券損益	(557)	6,107	(6,664)
Net non-recurring gains (losses)	臨時損益	(3,445)	(6,728)	3,283
Credit related costs ②	不良債権処理額②	5,337	7,867	(2,530)
Written-off of loans	貸出金償却	—	(0)	0
Provision of allowance for loan losses	個別貸倒引当金繰入額	5,315	5,315	—
Losses on sales of non-performing loans	延滞債権等売却損	—	(1)	1
Provision of reserve for contingent loss	偶発損失引当金繰入額	(9)	30	(40)
Other credit costs	その他の債権売却損等	31	15	15
Reversal of allowance for loan losses	貸倒引当金戻入益	—	(2,508)	2,508
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	3,721	6,251	(2,530)
Net gains (losses) related to stocks	株式等損益	2,269	743	1,526
Gains on sales of stocks and other securities	株式等売却益	2,744	150	2,593
Losses on sales of stocks and other securities	株式等売却損	470	(126)	596
Losses on devaluation of stocks and other securities	株式等償却	3	(465)	469
Ordinary profits	経常利益	5,945	1,912	4,032
Net extraordinary gains (losses)	特別損益	210	(3,049)	3,259
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(467)	(413)	(54)
Gain on disposal of noncurrent assets	固定資産処分益	22	22	0
Loss on disposal of noncurrent assets	固定資産処分損	490	435	54
Impairment loss	減損損失	39	5	34
Income before income taxes	税引前中間純利益	6,155	(1,136)	7,291
Income taxes-current	法人税、住民税及び事業税	2,580	2,418	162
Income taxes-deferred	法人税等調整額	(980)	(2,758)	1,778
Net income	中間純利益	4,555	(796)	5,351



## 2. Average Balance of Use and Source of Funds

【Domestic】

For the six months ended

(Billions of yen)

	(Japanese)	Total of two banks											
		Sep.30, 2024			Sep.30, 2023			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest-earning assets	資金運用勘定	14,424.7	228.2	14,196.5	7,848.7	(179.6)	8,028.3	6,575.9	407.8	6,168.1			
Loans and bills discounted	貸出金	9,406.5	(191.6)	9,598.2	5,126.7	(55.8)	5,182.6	4,279.8	(135.8)	4,415.6			
Securities	有価証券	1,504.3	37.7	1,466.6	849.7	(81.3)	931.0	654.5	119.0	535.5			
Interest-bearing liabilities	資金調達勘定	15,414.7	158.5	15,256.1	8,876.5	3.9	8,872.6	6,538.1	154.6	6,383.4			
Deposits and NCD	預金(NCD含む)	14,011.0	389.4	13,621.6	7,896.1	232.9	7,663.2	6,114.8	156.4	5,958.3			

【Total】

For the six months ended

(Billions of yen)

	(Japanese)	Total of two banks											
		Sep.30, 2024			Sep.30, 2023			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest-earning assets	資金運用勘定	14,704.7	242.0	14,462.7	8,069.4	(126.5)	8,196.0	6,635.3	368.5	6,266.7			
Loans and bills discounted	貸出金	9,423.4	(195.0)	9,618.5	5,143.6	(59.1)	5,202.8	4,279.8	(135.8)	4,415.7			
Securities	有価証券	1,832.2	47.2	1,784.9	1,066.4	(40.2)	1,106.7	765.7	87.4	678.2			
Interest-bearing liabilities	資金調達勘定	15,692.2	170.8	15,521.4	9,094.8	56.3	9,038.5	6,597.4	114.4	6,482.9			
Deposits and NCD	預金(NCD含む)	14,052.3	384.0	13,668.3	7,931.8	229.7	7,702.0	6,120.5	154.2	5,966.3			

## 3. Interest Rate Spread

【Domestic】

For the six months ended

(%)

	(Japanese)	Total of two banks											
		Sep.30, 2024			Sep.30, 2023			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	0.79	0.08	0.71	0.79	0.12	0.67	0.79	0.03	0.76			
Loans and bills discounted (b)	貸出金利回り	0.93	0.09	0.84	0.86	0.09	0.77	1.02	0.09	0.93			
Securities	有価証券利回り	1.08	0.00	1.08	1.37	0.16	1.21	0.70	(0.15)	0.85			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.53	0.04	0.49	0.48	0.04	0.44	0.60	0.04	0.56			
Deposits and NCD (d)	預金等利回り	0.02	0.02	0.00	0.02	0.02	0.00	0.02	0.02	0.00			
Expense ratio (e)	預金経費率	0.56	0.01	0.55	0.51	0.00	0.51	0.61	0.01	0.60			
Spread between loans and deposits rates(b)-(d)	預貸金直接利差	0.91	0.07	0.84	0.83	0.06	0.77	1.00	0.07	0.93			
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.34	0.05	0.29	0.31	0.05	0.26	0.38	0.06	0.32			
Interest rate spread (a)-(c)	総資金利鞘	0.25	0.04	0.21	0.30	0.08	0.22	0.19	(0.01)	0.20			

【Total】

For the six months ended

(%)

	(Japanese)	Total of two banks											
		Sep.30, 2024			Sep.30, 2023			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	0.88	0.13	0.75	0.94	0.21	0.73	0.81	0.02	0.79			
Loans and Bills discounted (b)	貸出金利回り	0.94	0.08	0.86	0.87	0.08	0.79	1.02	0.09	0.93			
Securities	有価証券利回り	1.49	0.31	1.18	1.97	0.70	1.27	0.83	(0.21)	1.04			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.64	0.06	0.58	0.64	0.10	0.54	0.63	0.01	0.62			
Deposits and NCD (d)	預金等利回り	0.03	0.03	0.00	0.03	0.02	0.01	0.02	0.02	0.00			
Expense ratio (e)	預金経費率	0.56	0.01	0.55	0.52	0.00	0.52	0.61	0.01	0.60			
Spread between loans and deposits rates(b)-(d)	預貸金直接利差	0.91	0.06	0.85	0.84	0.06	0.78	1.00	0.07	0.93			
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.34	0.05	0.29	0.31	0.05	0.26	0.38	0.06	0.32			
Interest rate spread (a)-(c)	総資金利鞘	0.24	0.07	0.17	0.30	0.12	0.18	0.17	0.01	0.16			

## 4. Net Business Profits

For the six months ended

(Millions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2024	(A-B)	Sep.30, 2023	Sep.30, 2024	(A-B)	Sep.30, 2023	Sep.30, 2024	(A-B)	Sep.30, 2023
	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	
Core net business profits	コア業務純益	24,738	5,197	19,540	16,405	4,279	12,126	8,332	918	7,414
As per employee (in thousands of yen)	一人当たり(千円)	6,023	1,300	4,723	7,793	2,049	5,744	4,162	502	3,659
Net business profits	業務純益	23,722	17,510	6,212	14,331	8,868	5,463	9,391	8,641	749
As per employee (in thousands of yen)	一人当たり(千円)	5,776	4,274	1,501	6,808	4,220	2,587	4,690	4,320	369

## 5. ROE・OHR・ROA

### (1) ROE (Return on Equity)

For the six months ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2024	(A-B)	Sep.30, 2023	Sep.30, 2024	(A-B)	Sep.30, 2023	Sep.30, 2024	(A-B)	Sep.30, 2023
	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	
Core net business profits per common shareholders' equity	コア業務純益ベース	8.21	1.17	7.04	8.15	1.65	6.50	8.34	0.20	8.14
Net business profits per common shareholders' equity	業務純益ベース	7.87	5.63	2.24	7.12	4.19	2.93	9.39	8.57	0.82
Interim net income per common shareholders' equity	中間純利益ベース	6.36	0.09	6.27	7.25	0.78	6.47	4.55	(1.33)	5.88

### (2) OHR (Overhead Ratio)

For the six months ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2024	(A-B)	Sep.30, 2023	Sep.30, 2024	(A-B)	Sep.30, 2023	Sep.30, 2024	(A-B)	Sep.30, 2023
	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	
Core gross business profits basis	コア業務粗利益ベース	61.76	(4.51)	66.27	56.19	(6.29)	62.48	69.43	(1.62)	71.05
Gross business profits basis	業務粗利益ベース	64.38	(21.69)	86.07	59.48	(19.22)	78.70	70.88	(25.16)	96.04

### (3) ROA (Return on Assets)

For the six months ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2024	(A-B)	Sep.30, 2023	Sep.30, 2024	(A-B)	Sep.30, 2023	Sep.30, 2024	(A-B)	Sep.30, 2023
	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	
Core net business profits on assets	コア業務純益ベース	0.30	0.06	0.24	0.34	0.09	0.25	0.24	0.03	0.21
Net business profits on assets	業務純益ベース	0.29	0.22	0.07	0.30	0.19	0.11	0.27	0.25	0.02
Interim net income on assets	中間純利益ベース	0.23	0.02	0.21	0.30	0.05	0.25	0.13	(0.02)	0.15

## 6. Net Gains and Losses on Securities

### 【FG(consolidated)】

		For the six months ended		(Millions of yen)
		Sep.30, 2024		Sep.30, 2023
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(2,410)	10,463	(12,874)
Gains on sales	売却益	46	(3,403)	3,449
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	2,201	(13,960)	16,162
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	254	93	161
Net gains (losses) related to stocks	株式等損益	4,988	(1,715)	6,704
Gains on sales	売却益	5,830	(2,541)	8,371
Losses on sales	売却損	791	(241)	1,033
Losses on devaluation	償却	50	(583)	633

### 【Total of two banks】

		For the six months ended		(Millions of yen)
		Sep.30, 2024		Sep.30, 2023
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(2,631)	10,696	(13,328)
Gains on sales	売却益	46	(3,403)	3,449
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	2,201	(13,960)	16,162
Losses on redemption	償還損	221	(232)	454
Losses on devaluation	償却	254	93	161
Net gains (losses) related to stocks	株式等損益	5,091	(1,884)	6,976
Gains on sales	売却益	5,813	(2,737)	8,550
Losses on sales	売却損	671	(269)	940
Losses on devaluation	償却	50	(583)	633

### 【Hokuriku bank】

		For the six months ended		(Millions of yen)
		Sep.30, 2024		Sep.30, 2023
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(2,073)	4,589	(6,663)
Gains on sales	売却益	46	(3,390)	3,437
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	2,068	(7,970)	10,038
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	52	(10)	62
Net gains (losses) related to stocks	株式等損益	2,822	(2,627)	5,449
Gains on sales	売却益	3,069	(2,887)	5,957
Losses on sales	売却損	200	(142)	343
Losses on devaluation	償却	46	(117)	163

### 【Hokkaido bank】

		For the six months ended		(Millions of yen)
		Sep.30, 2024		Sep.30, 2023
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(557)	6,107	(6,664)
Gains on sales	売却益	—	(12)	12
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	133	(5,990)	6,123
Losses on redemption	償還損	221	(232)	454
Losses on devaluation	償却	202	103	99
Net gains (losses) related to stocks	株式等損益	2,269	743	1,526
Gains on sales	売却益	2,744	150	2,593
Losses on sales	売却損	470	(126)	596
Losses on devaluation	償却	3	(465)	469

## 7. Valuation Difference on Securities

### (1) Valuation difference on securities

#### 【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Sep.30, 2024				As of Mar.31, 2024		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	(8)	(6)	—	8	(1)	—	1
Available-for-sale securities	その他有価証券	83,036	(8,763)	125,172	42,135	91,799	134,783	42,983
Japanese Stocks	株式	109,000	(12,475)	110,556	1,555	121,476	122,291	814
Japanese Bonds	債券	(16,950)	(3,888)	1,223	18,174	(13,062)	1,089	14,152
Others	その他	(9,013)	7,600	13,391	22,404	(16,613)	11,402	28,016
Total	合計	83,028	(8,770)	125,172	42,143	91,798	134,783	42,984
Japanese Stocks	株式	109,000	(12,475)	110,556	1,555	121,476	122,291	814
Japanese Bonds	債券	(16,959)	(3,894)	1,223	18,183	(13,064)	1,089	14,153
Others	その他	(9,013)	7,600	13,391	22,404	(16,613)	11,402	28,016

#### <Reference> Valuation difference of asset swap

Domestic interest rate swap	円貨金利スワップ	(596)	(707)	—	—	111	—	—
Foreign interest rate swap	外貨金利スワップ	(6,082)	(4,866)	—	—	(1,215)	—	—

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30, 2024				As of Mar.31, 2024		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	81,322	(8,488)	123,385	42,062	89,811	132,720	42,909
Japanese Stocks	株式	111,063	(12,468)	112,546	1,483	123,531	124,272	740
Japanese Bonds	債券	(16,950)	(3,911)	1,224	18,174	(13,039)	1,113	14,152
Others	その他	(12,790)	7,890	9,614	22,404	(20,681)	7,335	28,016
Total	合計	81,322	(8,488)	123,385	42,062	89,811	132,720	42,909
Japanese Stocks	株式	111,063	(12,468)	112,546	1,483	123,531	124,272	740
Japanese Bonds	債券	(16,950)	(3,911)	1,224	18,174	(13,039)	1,113	14,152
Others	その他	(12,790)	7,890	9,614	22,404	(20,681)	7,335	28,016

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30, 2024				As of Mar.31, 2024		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	76,161	(7,097)	94,808	18,647	83,258	100,919	17,660
Japanese Stocks	株式	83,925	(8,915)	85,073	1,147	92,840	93,355	514
Japanese Bonds	債券	(9,138)	(2,387)	872	10,010	(6,750)	751	7,502
Others	その他	1,373	4,205	8,862	7,488	(2,831)	6,812	9,644
Total	合計	76,161	(7,097)	94,808	18,647	83,258	100,919	17,660
Japanese Stocks	株式	83,925	(8,915)	85,073	1,147	92,840	93,355	514
Japanese Bonds	債券	(9,138)	(2,387)	872	10,010	(6,750)	751	7,502
Others	その他	1,373	4,205	8,862	7,488	(2,831)	6,812	9,644

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30, 2024				As of Mar.31, 2024		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	5,161	(1,391)	28,577	23,415	6,552	31,801	25,248
Japanese Stocks	株式	27,138	(3,552)	27,473	335	30,691	30,917	226
Japanese Bonds	債券	(7,812)	(1,523)	352	8,164	(6,288)	361	6,650
Others	その他	(14,164)	3,685	751	14,916	(17,849)	522	18,372
Total	合計	5,161	(1,391)	28,577	23,415	6,552	31,801	25,248
Japanese Stocks	株式	27,138	(3,552)	27,473	335	30,691	30,917	226
Japanese Bonds	債券	(7,812)	(1,523)	352	8,164	(6,288)	361	6,650
Others	その他	(14,164)	3,685	751	14,916	(17,849)	522	18,372

## 8. Capital Adequacy Ratio (Domestic Standard)

Credit risk : The Standardized Approach Operational Risk : The Standardized Approach

### 【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.38 %	(0.02) %	(0.19) %	9.40 %	9.57 %
(2) Capital ①－②	自己資本	588,255	8,502	8,758	579,752	579,497
①Core capital : instruments and reserves	コア資本に係る基礎項目	609,756	7,067	20,635	602,689	589,121
Shareholders' equity	うち株主資本	552,578	11,724	13,396	540,854	539,182
General allowance for loan losses	うち一般貸倒引当金等	15,680	(4,311)	(1,607)	19,991	17,287
Perpetual preferred stock	うち永久優先株	26,857	—	(5,371)	26,857	32,228
②Core capital : regulatory adjustments	コア資本に係る調整項目	21,501	(1,435)	11,876	22,936	9,624
Intangible fixed assets	うち無形固定資産	5,894	(1,150)	(1,921)	7,045	7,816
(3) Risk-weighted assets	リスクアセット	6,269,031	106,029	217,328	6,163,002	6,051,703

### 【Hokuriku bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.24 %	0.12 %	0.06 %	9.12 %	9.18 %
(2)Capital ①－②	自己資本	343,903	9,371	14,566	334,532	329,337
①Core capital : instruments and reserves	コア資本に係る基礎項目	348,500	9,179	14,618	339,320	333,881
Shareholders' equity	うち株主資本	341,899	11,650	16,864	330,249	325,035
General allowance for loan losses	うち一般貸倒引当金等	6,600	(2,470)	(1,678)	9,071	8,279
Perpetual preferred stock	うち永久優先株	—	—	—	—	—
②Core capital : regulatory adjustments	コア資本に係る調整項目	4,596	(191)	51	4,788	4,544
Intangible fixed assets	うち無形固定資産	2,825	(83)	(12)	2,909	2,838
(3) Risk-weighted assets	リスクアセット	3,720,546	55,407	136,725	3,665,138	3,583,820

(Consolidated)

Capital adequacy ratio	自己資本比率	9.27 %	0.12 %	0.09 %	9.15 %	9.18 %
Capital	自己資本	345,193	9,389	15,876	335,803	329,316
Risk-weighted assets	リスクアセット	3,721,085	55,072	135,137	3,666,013	3,585,948

### 【Hokkaido bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	8.90 %	(0.07) %	(0.29) %	8.97 %	9.19 %
(2)Capital ①－②	自己資本	222,393	2,938	713	219,454	221,679
①Core capital : instruments and reserves	コア資本に係る基礎項目	227,569	2,909	940	224,659	226,628
Shareholders' equity	うち株主資本	196,284	4,555	6,415	191,729	189,869
General allowance for loan losses	うち一般貸倒引当金等	4,426	(1,645)	(103)	6,072	4,530
Perpetual preferred stock	うち永久優先株	26,858	—	(5,371)	26,858	32,229
②Core capital : regulatory adjustments	コア資本に係る調整項目	5,176	(28)	227	5,204	4,949
Intangible fixed assets	うち無形固定資産	2,896	(193)	27	3,089	2,869
(3) Risk-weighted assets	リスクアセット	2,498,599	52,559	88,967	2,446,039	2,409,631

(Consolidated)

Capital adequacy ratio	自己資本比率	9.11 %	(0.10) %	(0.24) %	9.21 %	9.35 %
Capital	自己資本	227,870	2,084	1,359	225,786	226,511
Risk-weighted assets	リスクアセット	2,500,011	49,931	78,450	2,450,079	2,421,560

### III. Loan Portfolio and Other

#### 1. Disclosed Claims under the Financial Reconstruction Law

##### 【Total of two banks】

(Millions of yen)

		As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
		(Japanese)				
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	15,060	3,704	3,923	11,355	11,137
Doubtful	危険債権	170,245	2,835	972	167,409	169,273
Substandard	要管理債権	33,086	1,656	1,537	31,429	31,548
	Loans past due for 3 months or more	483	173	(746)	310	1,230
	Restructured loans	32,602	1,483	2,284	31,119	30,317
Non Per	(1) 小計	218,392	8,197	6,433	210,194	211,958
	Normal	9,701,447	133,303	(953)	9,568,143	9,702,400
Total	(2) 合計	9,919,839	141,500	5,479	9,778,338	9,914,359
NPL rati	(1)/(2) 比率	2.20%	0.06%	0.07%	2.14%	2.13%

Amount of partial write-off	部分直接償却実施額	17,242	(1,192)	(14,428)	18,435	31,671
-----------------------------	-----------	--------	---------	----------	--------	--------

##### 【Hokuriku bank】

(Millions of yen)

		As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
		(Japanese)				
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	7,934	181	327	7,752	7,606
Doubtful	危険債権	106,488	(1,068)	(1,685)	107,557	108,173
Substandard	要管理債権	22,662	1,819	1,747	20,842	20,915
	Loans past due for 3 months or more	180	(129)	(1,050)	310	1,230
	Restructured loans	22,482	1,949	2,797	20,532	19,684
Non Per	(1) 小計	137,085	932	389	136,153	136,695
	Normal	5,313,914	166,581	137,463	5,147,332	5,176,450
Total	(2) 合計	5,450,999	167,514	137,853	5,283,485	5,313,146
NPL rati	(1)/(2) 比率	2.51%	(0.06%)	(0.06%)	2.57%	2.57%

Amount of partial write-off	部分直接償却実施額	11,525	(983)	(13,360)	12,509	24,885
-----------------------------	-----------	--------	-------	----------	--------	--------

##### 【Hokkaido bank】

(Millions of yen)

		As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
		(Japanese)				
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	7,125	3,523	3,595	3,602	3,530
Doubtful	危険債権	63,756	3,904	2,657	59,852	61,099
Substandard	要管理債権	10,423	(162)	(209)	10,586	10,633
	Loans past due for 3 months or more	303	303	303	—	—
	Restructured loans	10,120	(466)	(512)	10,586	10,633
Non Per	(1) 小計	81,306	7,264	6,043	74,041	75,263
	Normal	4,387,533	(33,278)	(138,417)	4,420,811	4,525,950
Total	(2) 合計	4,468,839	(26,014)	(132,373)	4,494,853	4,601,213
NPL rati	(1)/(2) 比率	1.81%	0.17%	0.18%	1.64%	1.63%

Amount of partial write-off	部分直接償却実施額	5,716	(209)	(1,068)	5,926	6,785
-----------------------------	-----------	-------	-------	---------	-------	-------

## 2. Coverage on Disclosed Claims under the Financial Reconstruction Law

### 【Total of two banks】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Sep.30, 2024 (a)	15,060	10,867	4,192	100.00%	100.00%
		As of Mar.31, 2024 (b)	11,355	10,609	745	100.00%	100.00%
		(a) - (b)	3,704	257	3,447	—	—
Doubtful	危険債権	As of Sep.30, 2024 (a)	170,245	114,020	39,409	70.09%	90.12%
		As of Mar.31, 2024 (b)	167,409	111,970	38,567	69.56%	89.92%
		(a) - (b)	2,835	2,049	841	0.53%	0.20%
Substandard	要管理債権	As of Sep.30, 2024 (a)	33,086	11,934	2,524	11.93%	43.70%
		As of Mar.31, 2024 (b)	31,429	11,842	2,733	13.95%	46.37%
		(a) - (b)	1,656	92	(208)	(2.02%)	(2.67%)
Total	合計	As of Sep.30, 2024 (a)	218,392	136,822	46,127	56.54%	83.77%
		As of Mar.31, 2024 (b)	210,194	134,422	42,046	55.49%	83.95%
		(a) - (b)	8,197	2,399	4,080	1.05%	(0.18%)

### 【Hokuriku bank】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Sep.30, 2024 (a)	7,934	6,949	985	100.00%	100.00%
		As of Mar.31, 2024 (b)	7,752	7,114	638	100.00%	100.00%
		(a) - (b)	181	(165)	346	—	—
Doubtful	危険債権	As of Sep.30, 2024 (a)	106,488	72,288	23,963	70.06%	90.38%
		As of Mar.31, 2024 (b)	107,557	73,033	24,153	69.96%	90.35%
		(a) - (b)	(1,068)	(745)	(189)	0.10%	0.03%
Substandard	要管理債権	As of Sep.30, 2024 (a)	22,662	5,951	1,881	11.26%	34.56%
		As of Mar.31, 2024 (b)	20,842	5,562	1,208	7.91%	32.48%
		(a) - (b)	1,819	388	672	3.35%	2.08%
Total	合計	As of Sep.30, 2024 (a)	137,085	85,188	26,830	51.69%	81.71%
		As of Mar.31, 2024 (b)	136,153	85,710	26,000	51.54%	82.04%
		(a) - (b)	932	(522)	829	0.15%	(0.33%)

### 【Hokkaido bank】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Sep.30, 2024 (a)	7,125	3,918	3,207	100.00%	100.00%
		As of Mar.31, 2024 (b)	3,602	3,495	107	100.00%	100.00%
		(a) - (b)	3,523	422	3,100	—	—
Doubtful	危険債権	As of Sep.30, 2024 (a)	63,756	41,732	15,446	70.13%	89.68%
		As of Mar.31, 2024 (b)	59,852	38,937	14,414	68.91%	89.13%
		(a) - (b)	3,904	2,795	1,031	1.22%	0.55%
Substandard	要管理債権	As of Sep.30, 2024 (a)	10,423	5,983	643	14.48%	63.57%
		As of Mar.31, 2024 (b)	10,586	6,279	1,524	35.39%	73.71%
		(a) - (b)	(162)	(295)	(881)	(20.91%)	(10.14%)
Total	合計	As of Sep.30, 2024 (a)	81,306	51,634	19,297	65.03%	87.23%
		As of Mar.31, 2024 (b)	74,041	48,712	16,046	63.34%	87.46%
		(a) - (b)	7,264	2,922	3,250	1.69%	(0.23%)

### 3. Allowance for Loan Losses

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	53,893	254	1,805	53,639	52,087
General allowance	一般貸倒引当金	10,072	(4,036)	(1,747)	14,108	11,820
Specific allowance	個別貸倒引当金	43,820	4,290	3,553	39,530	40,267

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	31,121	(2,260)	(1,777)	33,382	32,898
General allowance	一般貸倒引当金	5,995	(2,419)	(1,702)	8,415	7,697
Specific allowance	個別貸倒引当金	25,126	159	(74)	24,966	25,200

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	22,772	2,515	3,583	20,256	19,189
General allowance	一般貸倒引当金	4,077	(1,616)	(45)	5,693	4,122
Specific allowance	個別貸倒引当金	18,694	4,131	3,628	14,563	15,066

### 4. Deposits and Loans

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(含む譲渡性預金)(未残)	13,927,138	25,461	245,604	13,901,677	13,681,534
Deposits and NCD (average balance)	預金(含む譲渡性預金)(平残)	14,052,380	361,328	384,009	13,691,051	13,668,370
Loans and bills discounted (term-end balance)	貸出金(未残)	9,682,121	137,573	12,366	9,544,547	9,669,754
Loans and bills discounted (average balance)	貸出金(平残)	9,423,465	(233,249)	(195,094)	9,656,715	9,618,560

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(未残)	7,862,979	(1,353)	163,178	7,864,332	7,699,801
Deposits and NCD (average balance)	預金(平残)	7,931,814	234,559	229,763	7,697,255	7,702,051
Loans and bills discounted (term-end balance)	貸出金(未残)	5,359,518	166,257	140,975	5,193,261	5,218,543
Loans and bills discounted (average balance)	貸出金(平残)	5,143,661	(67,327)	(59,195)	5,210,989	5,202,857

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(未残)	6,064,159	26,814	82,426	6,037,344	5,981,732
Deposits and NCD (average balance)	預金(平残)	6,120,565	126,769	154,246	5,993,796	5,966,318
Loans and bills discounted (term-end balance)	貸出金(未残)	4,322,602	(28,683)	(128,608)	4,351,286	4,451,211
Loans and bills discounted (average balance)	貸出金(平残)	4,279,804	(165,921)	(135,898)	4,445,726	4,415,702

### 5. Loans to Small and Medium-sized Enterprises (“SMEs”) and Individuals

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	6,089,334	91,036	146,918	5,998,297	5,942,415
% to total loans	中小企業等貸出比率	62.89%	0.05%	1.44%	62.84%	61.45%

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	3,535,503	68,334	109,278	3,467,169	3,426,225
% to total loans	中小企業等貸出比率	65.96%	(0.80%)	0.31%	66.76%	65.65%

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	2,553,831	22,702	37,640	2,531,128	2,516,190
% to total loans	中小企業等貸出比率	59.08%	0.92%	2.56%	58.16%	56.52%

### 6. Housing and Consumer Loans

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	3,029,332	33,270	65,353	2,996,062	2,963,979
Housing loans	うち住宅系ローン残高	2,891,361	29,830	60,135	2,861,530	2,831,225
Other consumer loans	うちその他のローン残高	137,970	3,439	5,217	134,531	132,753

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,624,593	28,918	51,388	1,595,675	1,573,205
Housing loans	うち住宅系ローン残高	1,569,549	27,649	49,390	1,541,899	1,520,159
Other consumer loans	うちその他のローン残高	55,044	1,268	1,997	53,775	53,046

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,404,738	4,351	13,964	1,400,386	1,390,773
Housing loans	うち住宅系ローン残高	1,321,811	2,181	10,745	1,319,630	1,311,066
Other consumer loans	うちその他のローン残高	82,926	2,170	3,219	80,755	79,707



## 7. Classification of Loans by Type of Industry

### 【Total of two banks】

#### Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Sep.30,2024		As of Mar.31,2024		As of Sep.30,2023	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	9,682,121	100.00%	9,544,547	100.00%	9,669,754	100.00%
Manufacturing	製造業	844,523	8.72%	815,237	8.54%	810,768	8.38%
Agriculture and forestry	農業、林業	27,386	0.28%	27,382	0.29%	26,469	0.27%
Fishery	漁業	2,713	0.03%	2,875	0.03%	2,352	0.02%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	5,786	0.06%	5,495	0.06%	6,129	0.06%
Construction	建設業	338,669	3.50%	338,712	3.55%	325,334	3.36%
Utilities	電気・ガス・熱供給・水道業	127,650	1.32%	135,913	1.42%	136,945	1.42%
Communication	情報通信業	56,805	0.59%	57,025	0.60%	52,073	0.54%
Transportation and postal activities	運輸業、郵便業	178,034	1.84%	171,069	1.79%	168,943	1.75%
Wholesale and retail	卸売業、小売業	795,973	8.22%	771,562	8.08%	760,118	7.86%
Finance and insurance	金融業、保険業	448,024	4.63%	407,088	4.27%	385,689	3.99%
Real estate and goods rental and leasing	不動産業、物品賃貸業	955,807	9.87%	928,354	9.73%	906,035	9.37%
Other services	各種サービス業(学術研究他)	603,115	6.23%	607,748	6.37%	622,179	6.43%
Government, local government (Government)	地方公共団体等 (うち政府向け)	2,287,336	23.62%	2,300,108	24.10%	2,521,441	26.08%
Others	その他	3,010,293	31.09%	2,975,971	31.17%	2,945,272	30.47%

### 【Total of two banks】

#### Classification of disclosed claims under the financial reconstruction law by type of industry

	(Japanese)	As of Sep.30,2024		As of Mar.31,2024		As of Sep.30,2023	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	218,392	100.00%	210,194	100.00%	211,958	100.00%
Manufacturing	製造業	52,742	24.15%	49,674	23.63%	50,112	23.64%
Agriculture and forestry	農業、林業	2,914	1.33%	2,941	1.40%	2,474	1.17%
Fishery	漁業	361	0.17%	363	0.17%	366	0.17%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	838	0.38%	791	0.38%	779	0.37%
Construction	建設業	16,166	7.40%	16,200	7.71%	16,509	7.79%
Utilities	電気・ガス・熱供給・水道業	405	0.19%	389	0.19%	415	0.20%
Communication	情報通信業	1,531	0.70%	1,416	0.67%	1,497	0.71%
Transportation and postal activities	運輸業、郵便業	7,767	3.56%	8,518	4.05%	8,047	3.80%
Wholesale and retail	卸売業、小売業	42,365	19.40%	42,339	20.14%	43,863	20.69%
Finance and insurance	金融業、保険業	76	0.04%	63	0.03%	61	0.03%
Real estate and goods rental and leasing	不動産業、物品賃貸業	15,873	7.27%	14,371	6.84%	14,070	6.64%
Other services	各種サービス業(学術研究他)	48,301	22.12%	43,625	20.75%	44,603	21.04%
Government, local government	地方公共団体等	—	—	—	—	—	—
Others	その他	29,047	13.29%	29,500	14.04%	29,157	13.75%

**【Hokuriku bank】**

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Sep.30,2024		As of Mar.31,2024		As of Sep.30,2023	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	5,359,518	100.00%	5,193,261	100.00%	5,218,543	100.00%
Manufacturing	製造業	594,030	11.08%	587,574	11.31%	595,100	11.40%
Agriculture and forestry	農業、林業	6,940	0.13%	6,879	0.13%	6,918	0.13%
Fishery	漁業	819	0.02%	1,398	0.03%	1,010	0.02%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	2,600	0.05%	2,518	0.05%	2,574	0.05%
Construction	建設業	207,421	3.87%	204,629	3.94%	199,154	3.82%
Utilities	電気・ガス・熱供給・水道業	68,593	1.28%	71,477	1.38%	70,943	1.36%
Communication	情報通信業	32,762	0.61%	31,936	0.61%	29,732	0.57%
Transportation and postal activities	運輸業、郵便業	87,887	1.64%	85,608	1.65%	85,200	1.63%
Wholesale and retail	卸売業、小売業	453,046	8.45%	448,181	8.63%	446,758	8.56%
Finance and insurance	金融業、保険業	267,200	4.99%	223,451	4.30%	218,156	4.18%
Real estate and goods rental and leasing	不動産業、物品賃貸業	561,824	10.48%	558,913	10.76%	549,955	10.54%
Other services	各種サービス業(学術研究他)	352,308	6.57%	349,441	6.73%	360,318	6.90%
Government, local government (Government)	地方公共団体等 (うち政府向け)	1,126,738 626,845	21.02% 11.70%	1,053,944 539,821	20.29% 10.39%	1,106,691 580,926	21.21% 11.13%
Others	その他	1,597,343	29.81%	1,567,303	30.19%	1,546,026	29.63%

**【Hokuriku bank】**

Classification of disclosed claims under the financial reconstruction law by type of industry

	(Japanese)	As of Sep.30,2024		As of Mar.31,2024		As of Sep.30,2023	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	137,085	100.00%	136,153	100.00%	136,695	100.00%
Manufacturing	製造業	43,851	31.99%	42,743	31.39%	42,390	31.01%
Agriculture and forestry	農業、林業	1,403	1.02%	1,403	1.03%	1,041	0.76%
Fishery	漁業	266	0.19%	267	0.20%	269	0.20%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	542	0.40%	573	0.42%	532	0.39%
Construction	建設業	9,472	6.91%	9,411	6.91%	9,029	6.61%
Utilities	電気・ガス・熱供給・水道業	81	0.06%	51	0.04%	65	0.05%
Communication	情報通信業	640	0.47%	485	0.36%	497	0.36%
Transportation and postal activities	運輸業、郵便業	5,202	3.80%	5,795	4.26%	5,225	3.82%
Wholesale and retail	卸売業、小売業	26,769	19.53%	27,234	20.00%	28,764	21.04%
Finance and insurance	金融業、保険業	58	0.04%	59	0.04%	61	0.04%
Real estate and goods rental and leasing	不動産業、物品賃貸業	8,140	5.94%	7,886	5.79%	7,811	5.71%
Other services	各種サービス業(学術研究他)	25,521	18.62%	24,845	18.25%	25,946	18.98%
Government, local government	地方公共団体等	—	—	—	—	—	—
Others	その他	15,134	11.03%	15,394	11.31%	15,061	11.03%

**【Hokkaido bank】**

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Sep.30,2024		As of Mar.31,2024		As of Sep.30,2023	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	4,322,602	100.00%	4,351,286	100.00%	4,451,211	100.00%
Manufacturing	製造業	250,493	5.79%	227,663	5.23%	215,668	4.85%
Agriculture and forestry	農業、林業	20,446	0.47%	20,503	0.47%	19,551	0.44%
Fishery	漁業	1,894	0.04%	1,477	0.03%	1,342	0.03%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	3,186	0.07%	2,977	0.07%	3,555	0.08%
Construction	建設業	131,248	3.04%	134,083	3.08%	126,180	2.83%
Utilities	電気・ガス・熱供給・水道業	59,057	1.37%	64,436	1.48%	66,002	1.48%
Communication	情報通信業	24,043	0.56%	25,089	0.58%	22,341	0.50%
Transportation and postal activities	運輸業、郵便業	90,147	2.09%	85,461	1.96%	83,743	1.88%
Wholesale and retail	卸売業、小売業	342,927	7.93%	323,381	7.43%	313,360	7.04%
Finance and insurance	金融業、保険業	180,824	4.18%	183,637	4.22%	167,533	3.76%
Real estate and goods rental and leasing	不動産業、物品賃貸業	393,983	9.11%	369,441	8.49%	356,080	8.00%
Other services	各種サービス業(学術研究他)	250,807	5.80%	258,307	5.94%	261,861	5.88%
Government, local government (Government)	地方公共団体等 (うち政府向け)	1,160,598 449,271	26.85% 10.39%	1,246,164 489,723	28.64% 11.25%	1,414,749 645,192	31.78% 14.49%
Others	その他	1,412,949	32.70%	1,408,667	32.38%	1,399,245	31.45%

**【Hokkaido bank】**

Classification of disclosed claims under the financial reconstruction law by type of industry

	(Japanese)	As of Sep.30,2024		As of Mar.31,2024		As of Sep.30,2023	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	81,306	100.00%	74,041	100.00%	75,263	100.00%
Manufacturing	製造業	8,891	10.94%	6,930	9.36%	7,721	10.26%
Agriculture and forestry	農業、林業	1,510	1.86%	1,537	2.08%	1,433	1.90%
Fishery	漁業	94	0.12%	96	0.13%	97	0.13%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	295	0.36%	217	0.29%	247	0.33%
Construction	建設業	6,694	8.23%	6,789	9.17%	7,479	9.94%
Utilities	電気・ガス・熱供給・水道業	324	0.40%	337	0.46%	349	0.46%
Communication	情報通信業	891	1.10%	931	1.26%	1,000	1.33%
Transportation and postal activities	運輸業、郵便業	2,564	3.15%	2,723	3.68%	2,821	3.75%
Wholesale and retail	卸売業、小売業	15,595	19.18%	15,104	20.40%	15,099	20.06%
Finance and insurance	金融業、保険業	18	0.02%	3	0.00%	—	—
Real estate and goods rental and leasing	不動産業、物品賃貸業	7,732	9.51%	6,485	8.76%	6,258	8.32%
Other services	各種サービス業(学術研究他)	22,779	28.02%	18,779	25.36%	18,656	24.79%
Government, local government	地方公共団体等	—	—	—	—	—	—
Others	その他	13,913	17.11%	14,105	19.05%	14,096	18.73%

# Interim Financial Results for FY2024 (Ended September 30, 2024)

## Financial Summary for Interim Results for FY2024

(JPN Bn)

[Group Consolidated]	Plan	Result	Change
Ordinary profits	20.0	25.5	11.4
Net income attributable to owners of the parent	13.5	18.6	2.5
Return On Equity(equity base)	-	5.73	0.35

(JPN Bn)

[Total of two banks]				Hokuriku Bank			Hokkaido Bank		
	Plan*	Result	Change	Plan*	Result	Change	Plan*	Result	Change
<b>Core gross business profits</b>	62.5	64.7	6.7	35.0	37.4	5.1	27.5	27.2	1.6
Net Interest Income		54.9	6.8		30.0	4.6		24.9	2.2
Loans		44.7	3.2		22.6	1.8		22.0	1.4
Securities		13.7	3.1		10.5	3.4		3.2	(0.3)
Net fees & commissions		9.9	(0.5)		6.6	0.0		3.3	(0.5)
Net other income (※1)		(0.1)	0.4		0.7	0.4		(0.9)	(0.0)
<b>G&amp;A expenses (-)</b>	41.0	39.9	1.5	21.0	21.0	0.8	20.0	18.9	0.7
(Reference) OHR		61.76%	(4.51%)		56.19%	(6.29%)		69.43%	(1.62%)
<b>Core net business profits</b>	21.5	24.7	5.1	14.0	16.4	4.2	7.5	8.3	0.9
Core net business profits (※2)		24.9	5.7		16.6	4.8		8.3	0.9
Gains (losses) related to bonds		(2.6)	10.6		(2.0)	4.5		(0.5)	6.1
<b>Net business profits(※3)</b>		22.1	15.8		14.3	8.8		7.7	7.0
Net credit cost (-)	2.0	2.0	5.2	1.0	(1.7)	(1.0)	1.0	3.7	6.2
Gains (losses) related to stocks		5.0	(1.8)		2.8	(2.6)		2.2	0.7
<b>Ordinary profits</b>	21.5	25.3	10.3	15.0	19.3	8.4	6.5	5.9	1.9
<b>Net extraordinary gains(losses)</b>		(0.2)	(3.3)		(0.4)	(0.3)		0.2	(3.0)
<b>Income taxes</b>		5.9	5.2		4.3	5.6		1.6	(0.3)
<b>Net income</b>	15.0	19.1	1.7	10.0	14.6	2.5	5.0	4.5	(0.7)

※1 Excluding gains (losses) related to bonds

※2 Excluding gains (losses) related to cancellation of investment trusts

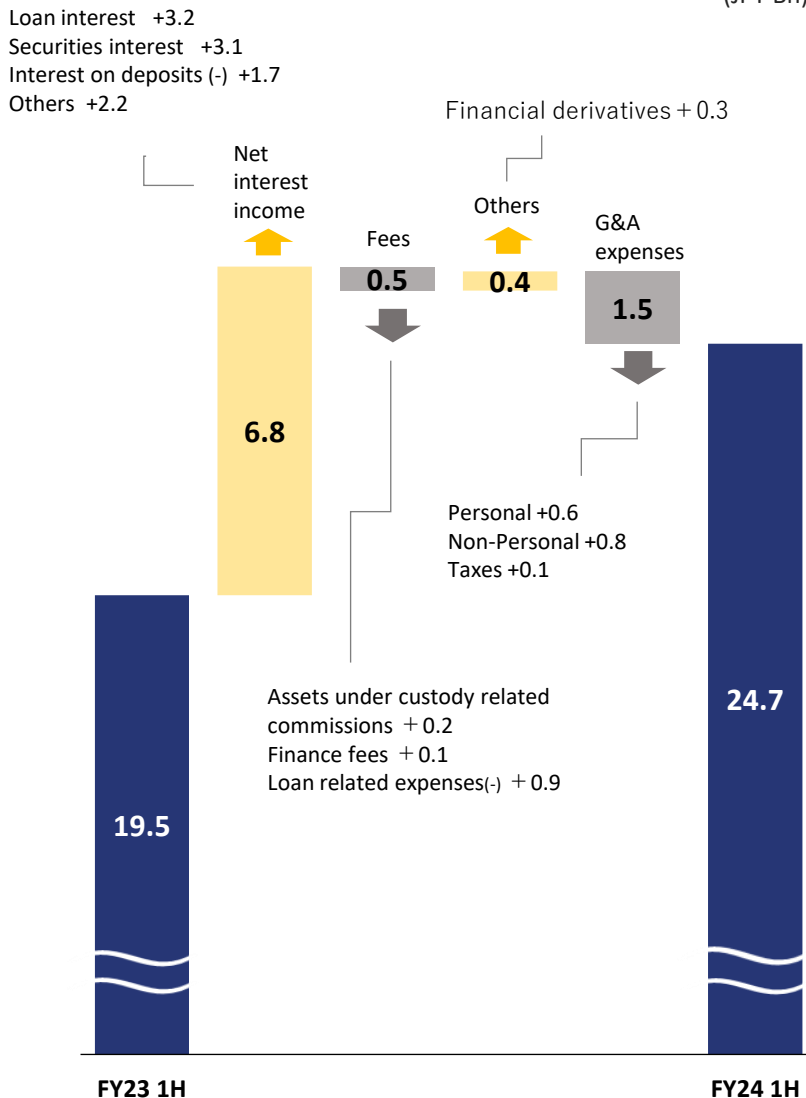
※3 Before provision (reversal) of general allowance for loan losses

\*The initial Plan forecast was announced on May 10 2024.

## Factors contributing to the change in top line (core net business profits)

Total of two banks

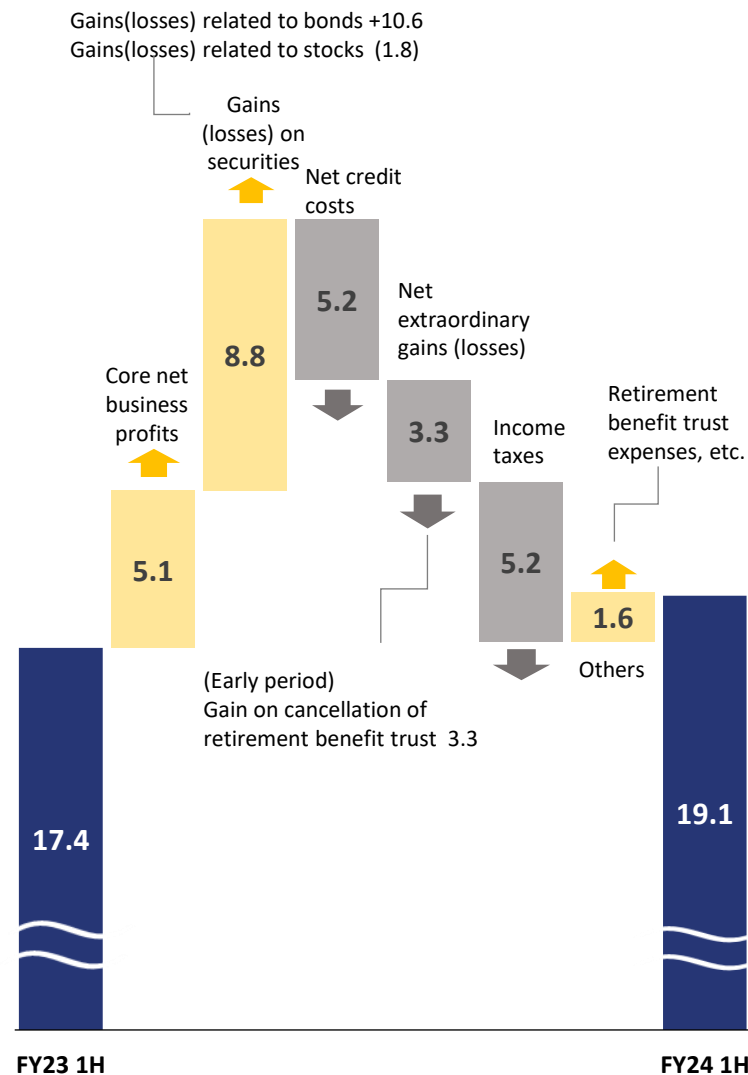
(JPY Bn)



## Factors contributing to the change in bottom line (net income)

Total of two banks

(JPY Bn)

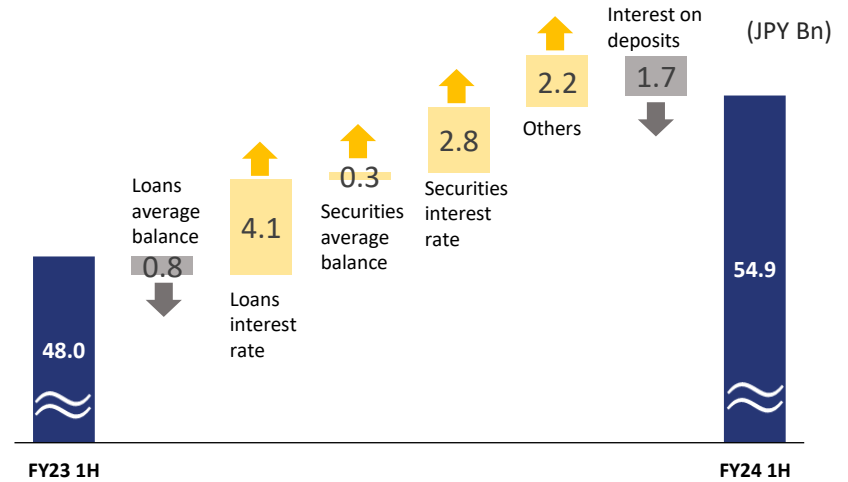


## Net Interest Income

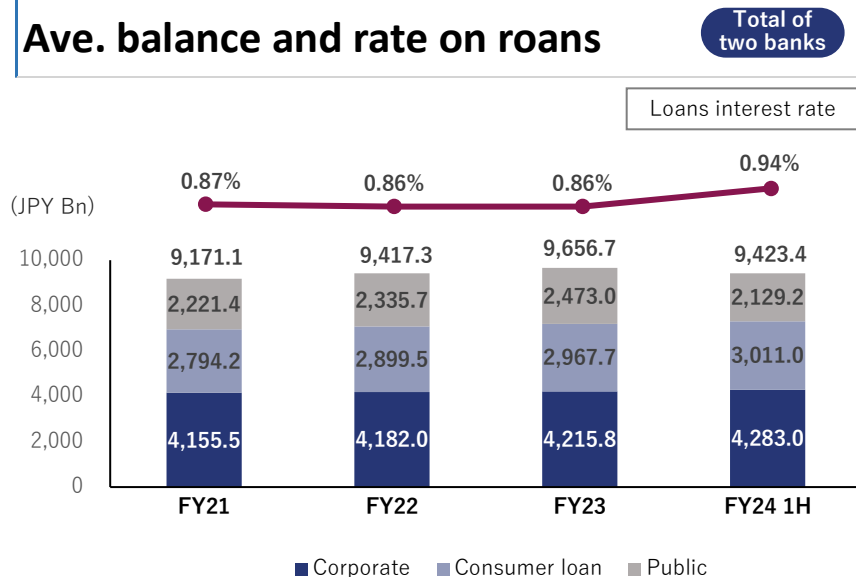
(JPN Bn)

	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY24 1H	Change	FY24 1H	Change	FY24 1H	Change
<b>Net Interest Income</b>	54.9	6.8	30.0	4.6	24.9	2.2
<b>Loans</b>	44.7	3.2	22.6	1.8	22.0	1.4
Ave. balance	9,423.4	(195.0)	5,143.6	(59.1)	4,279.8	(135.8)
Interest rate	0.94%	0.08%	0.87%	0.08%	1.02%	0.09%
<b>Securities</b>	13.7	3.1	10.5	3.4	3.2	(0.3)
Ave. balance	1,832.2	47.2	1,066.4	(40.2)	765.7	87.4
Interest rate	1.49%	0.31%	1.97%	0.70%	0.83%	(0.21%)
<b>Deposits (Δ)</b>	2.3	1.7	1.4	0.9	0.9	0.8
Ave. balance	14,052.3	384.0	7,931.8	229.7	6,120.5	154.2
Interest rate	0.03%	0.03%	0.03%	0.02%	0.02%	0.02%

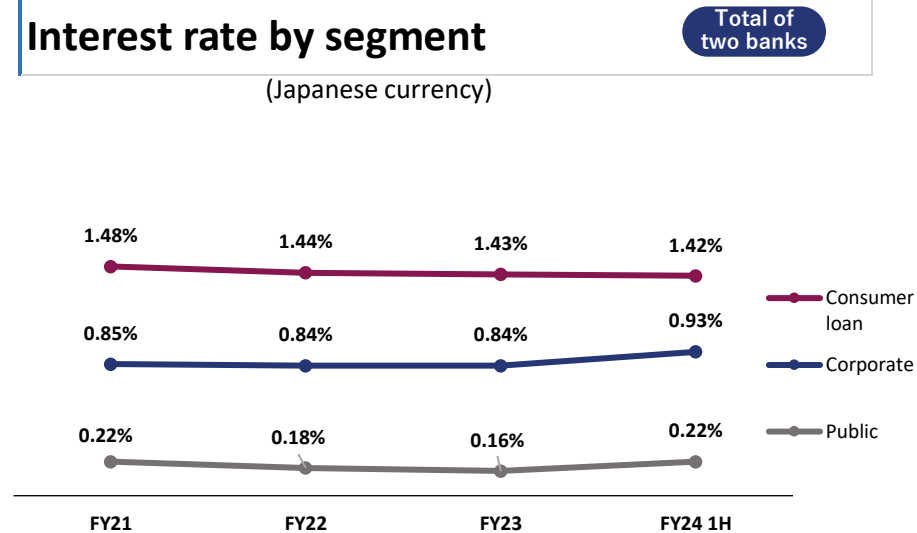
## Factors contributing to the change in net interest income



## Ave. balance and rate on loans



## Interest rate by segment



## Net Fee and Commission Income

### Total of two banks

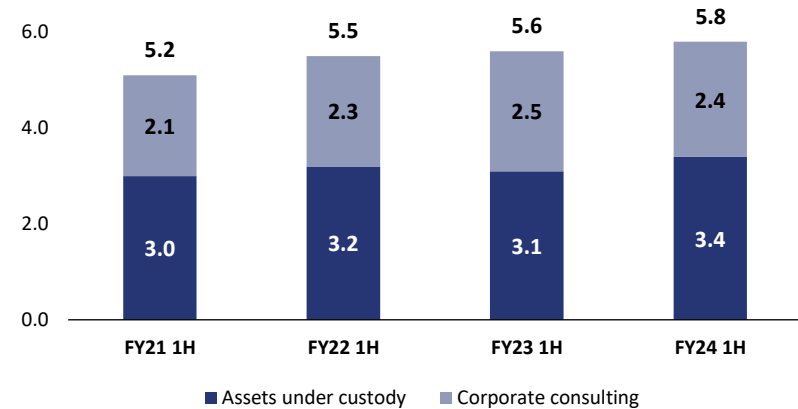
(JPY Bn)

Group Consolidated	FY24 1H	Change
<b>Fee revenue</b>	<b>15.1</b>	<b>0.6</b>
(Status of major subsidiaries)		
<b>Total of two banks</b>	<b>9.7</b>	<b>(0.1)</b>
<b>Net fees and commissions</b>	<b>9.9</b>	<b>(0.5)</b>
<b>Fees and commissions</b>	<b>18.0</b>	<b>0.4</b>
Remittance	4.6	0.0
Assets under custody	3.4	0.2
Solution services	2.4	(0.0)
Private placement en bond, syndicated loan	1.2	0.1
M & A support, business succession support, etc.	0.4	(0.1)
Business matching	0.6	0.0
<b>Fees and commissions payments (-)</b>	<b>8.1</b>	<b>0.9</b>
Remittance (-)	0.4	0.0
Loan related expenses (-)	6.3	0.9
<b>Net trading income</b>	<b>0.0</b>	<b>0.0</b>
<b>Net other income</b>	<b>(0.2)</b>	<b>0.3</b>
<b>Hokuhoku Consulting Co., Ltd</b>	<b>0.2</b>	<b>0.2</b>
<b>Hokuhoku Tokai Tokyo Securities Co., Ltd</b>	<b>1.2</b>	<b>0.2</b>
<b>Hokugin Lease Co., Ltd</b>	<b>0.4</b>	<b>(0.0)</b>
<b>HokurikuCard Co., Ltd, Dogin Card Co., Ltd</b>	<b>2.3</b>	<b>0.0</b>

## Consulting-related service revenue

(JPY Bn)

### Total of two banks



## Investment products

### Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)

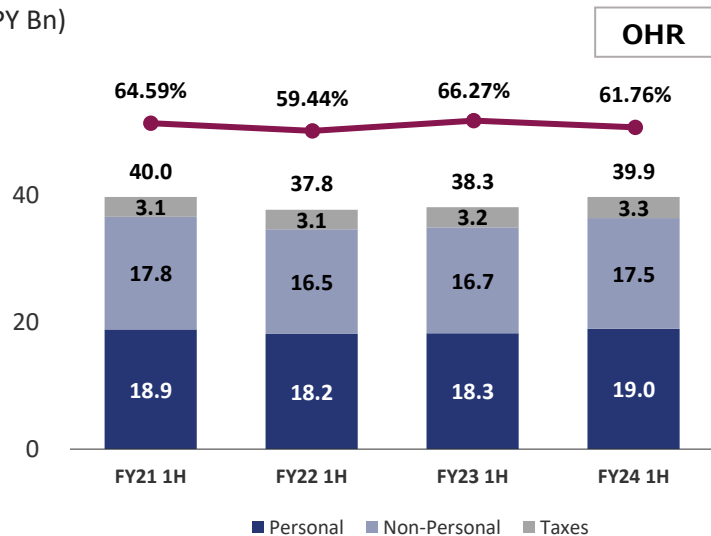
(JPY Bn)

	As of Sep.30,2024			As of Mar.31,2024	As of Sep.30,2023
	(A)	(A)-(B)	(A)-(C)	(B)	(C)
<b>Total balance of investment products for individuals</b>	<b>607.5</b>	<b>5.6</b>	<b>37.6</b>	<b>601.8</b>	<b>569.9</b>
Total of two banks	470.3	5.3	19.6	465.0	450.6
Hokuhoku Tokai Tokyo Securities Co.,Ltd.	137.1	0.3	17.9	136.8	119.2

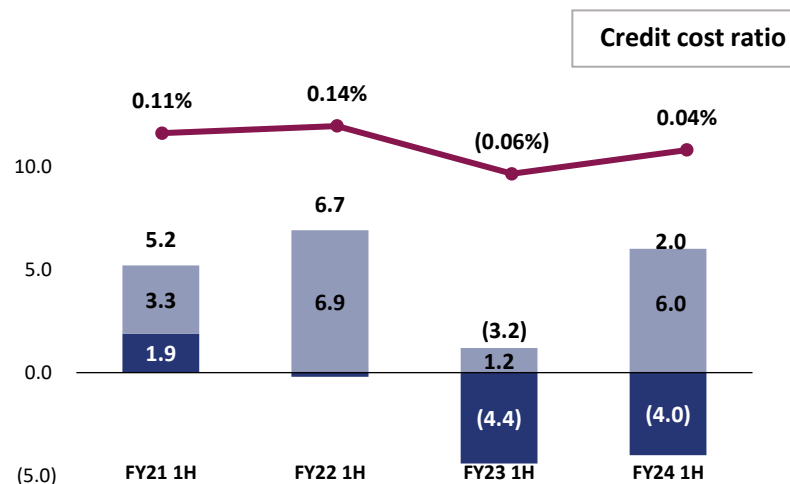


## G&A expenses and OHR Total of two banks

(JPY Bn)



## Net credit costs Total of two banks



## Main factors contributing to the change in G&A expenses

(JPY Bn)

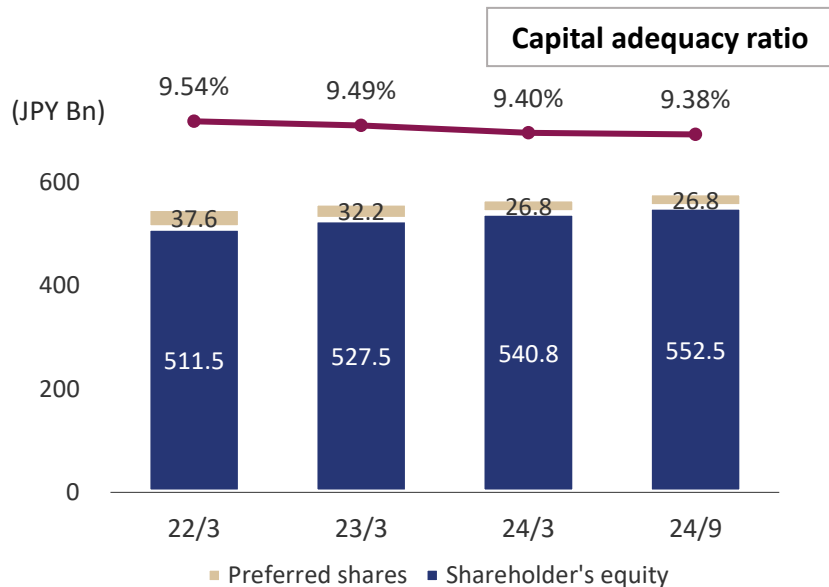
	Total of two banks					
	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY24 1H	Change	FY24 1H	Change	FY24 1H	Change
personnel expenses	19.0	0.6	10.3	0.2	8.6	0.3
Non-Personnel expenses	17.5	0.8	9.0	0.5	8.5	0.2
Taxes	3.3	0.1	1.6	(0.0)	1.7	0.1
<b>Total</b>	<b>39.9</b>	<b>1.5</b>	<b>21.0</b>	<b>0.8</b>	<b>18.9</b>	<b>0.7</b>

## Breakdown of net credit costs

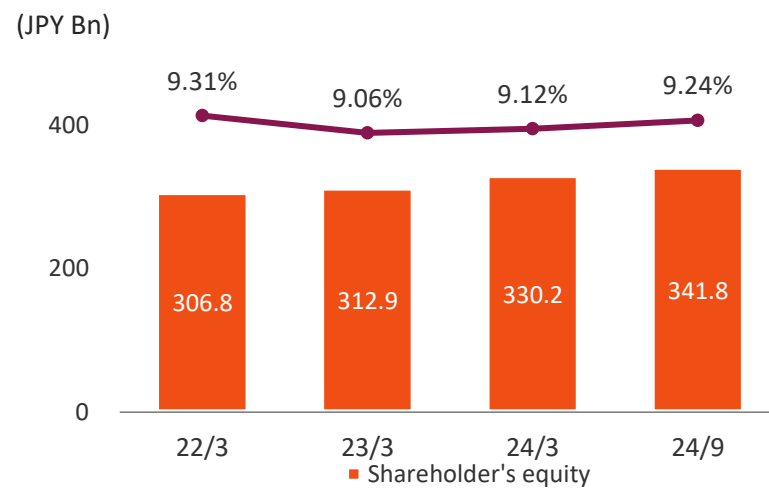
(JPY Bn)

	Total of two banks					
	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY24 1H	Change	FY24 1H	Change	FY24 1H	Change
<b>Net credit costs</b>	<b>2.0</b>	<b>5.2</b>	<b>(1.7)</b>	<b>(1.0)</b>	<b>3.7</b>	<b>6.2</b>
Provision of general allowance for loan losses	(4.0)	0.4	(2.4)	0.1	(1.6)	0.2
Provision of Specific allowance for loan losses	6.0	4.8	0.7	(1.1)	5.3	5.9

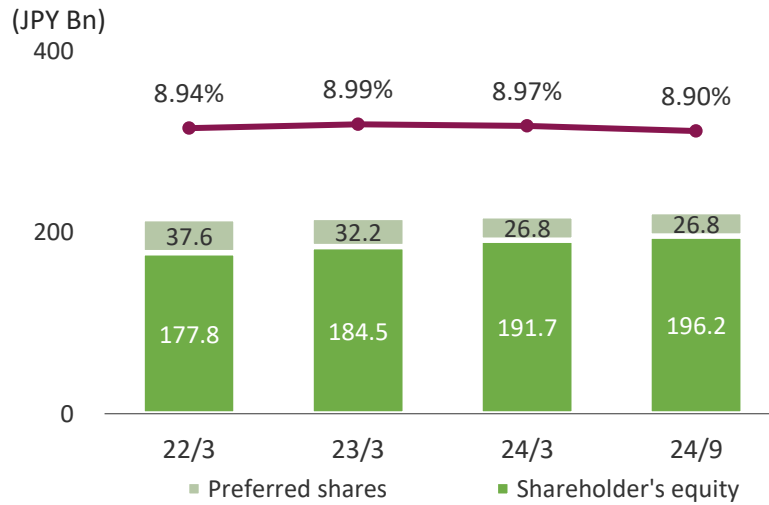
## Consolidated capital adequacy ratio



## Hokuriku Bank



## Hokkaido Bank



(JPY Bn)

	24/9		24/3	24/9		24/3
		Change			Change	
Capital	588.2	8.5	579.7	560.5	8.4	552.1
Instruments and reserves	609.7	7.0	602.6	582.0	7.0	575.0
regulatory adjustments(Δ)	21.5	(1.4)	22.9	21.5	(1.4)	22.9
Risk-weighted assets	6,269.0	106.0	6,163.0	6,269.0	106.0	6,163.0
Capital adequacy ratio	9.38%	(0.02%)	9.40%	8.94%	(0.01%)	8.95%

## Forecasts for FY24

(JPY Bn)

	FY24	
	Full Year	Change
Ordinary profits	38.0	14.8
Net income*	25.0	2.0

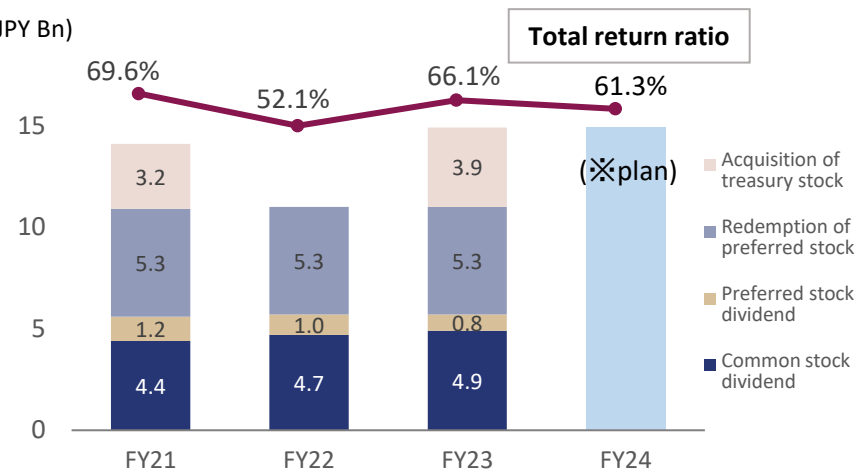
\*Net income attributable to owners of the parent

(JPY Bn)

	Total of two banks					
	Hokuriku Bank		Hokkaido Bank			
	FY24	Change	FY24	Change	FY24	Change
Core gross business profits	124.5	5.7	70.5	3.7	54.0	2.0
G&A expenses (△)	82.0	4.5	43.0	2.2	39.0	2.4
Core net business profits	42.5	1.2	27.5	1.6	15.0	(0.3)
Net credit costs	6.0	7.2	4.0	4.0	2.0	3.3
Ordinary profits	38.5	15.7	25.5	10.4	13.0	5.3
Net income	26.0	(0.7)	16.5	(1.7)	9.5	1.0

## Total return ratio

(JPY Bn)



\*Estimates based on current earnings and dividend forecasts

\*Total return ratio =  $\frac{\text{Dividends} + \text{Redemption} + \text{Purchase of Treasury Stock}}{\text{Net income attributable to owners of the parent}}$

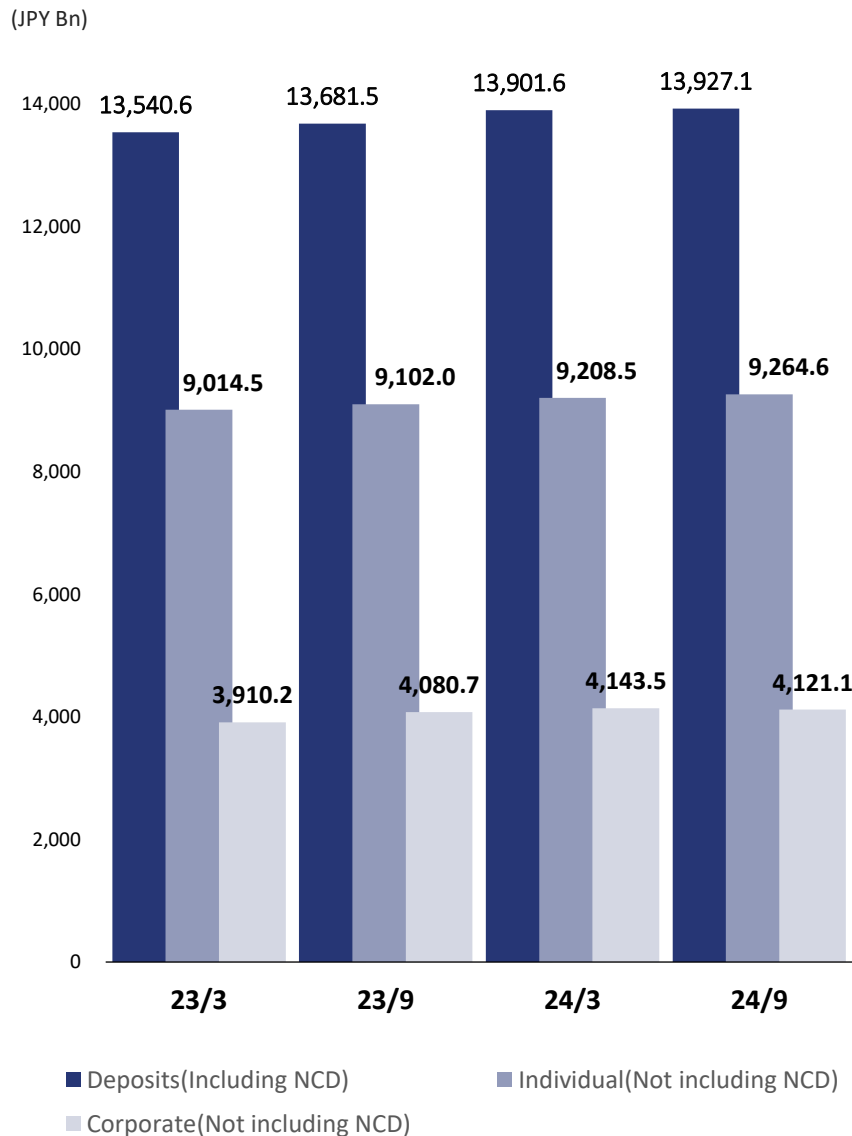
## Dividends forecast

(※plan)

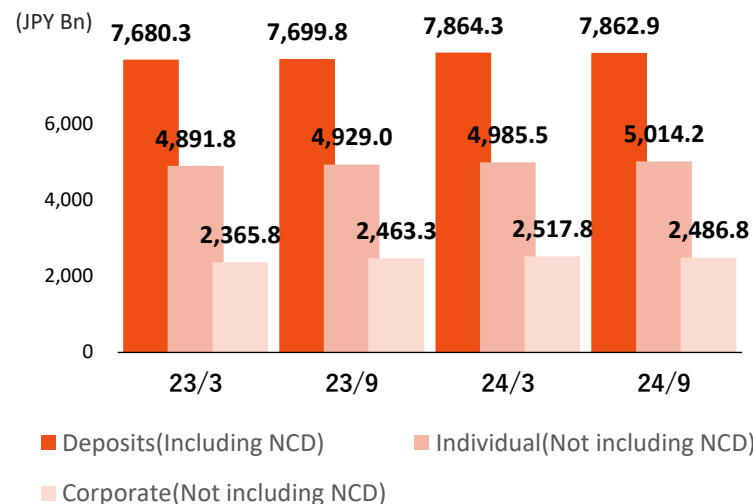
	FY21	FY22	FY23	FY24
Dividend per common share	¥35	¥37	¥40	¥42.5
(interim)				(¥22.5)
(year-end)	(¥35)	(¥37)	(¥40)	(¥20)
Dividend per preferred share (type5)	¥15	¥15	¥15	¥15

# Deposits(Including negotiable certificates of deposit)

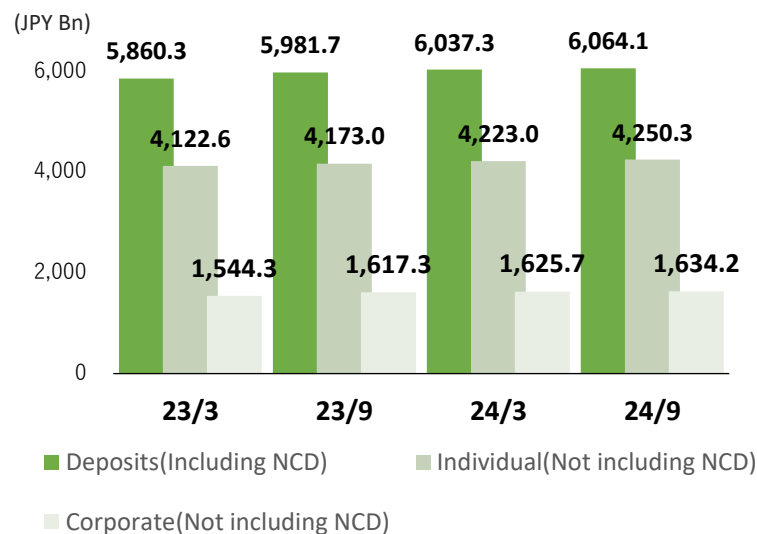
## Total of two banks



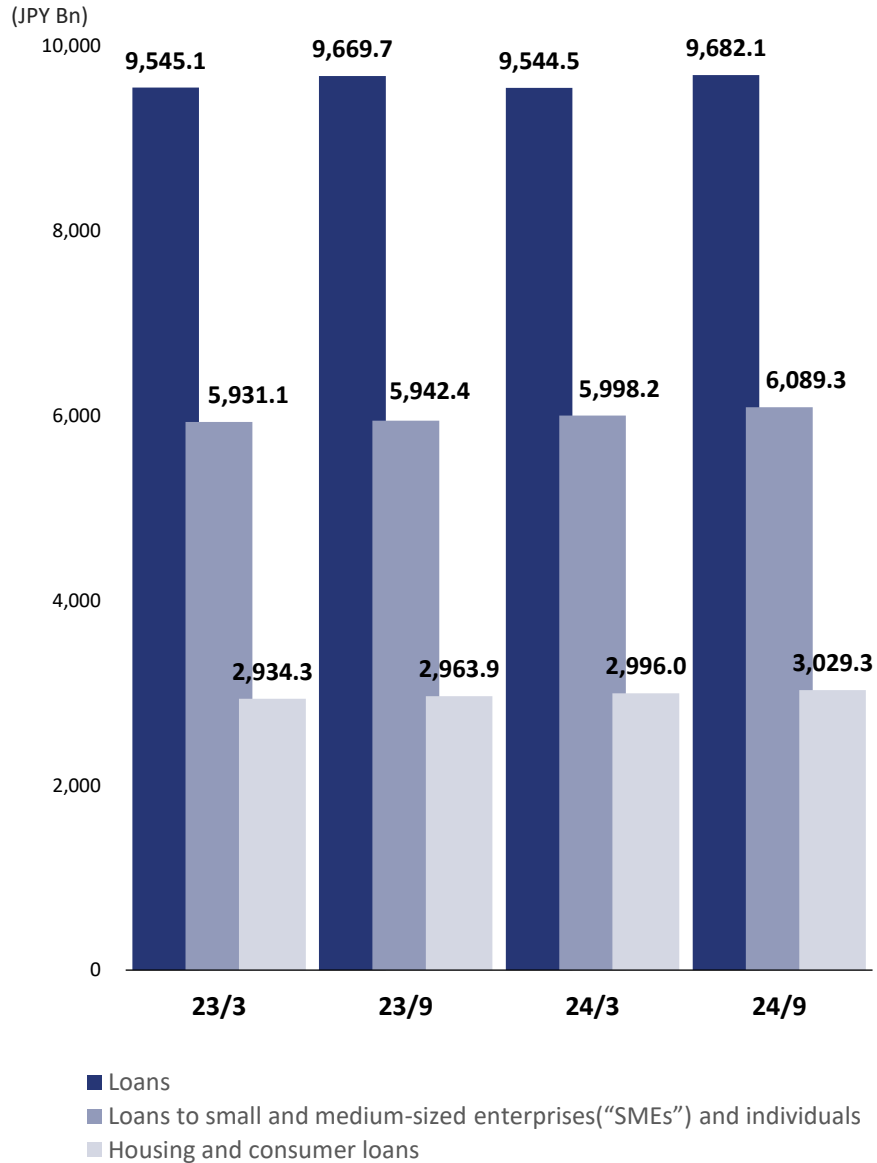
## Hokuriku Bank



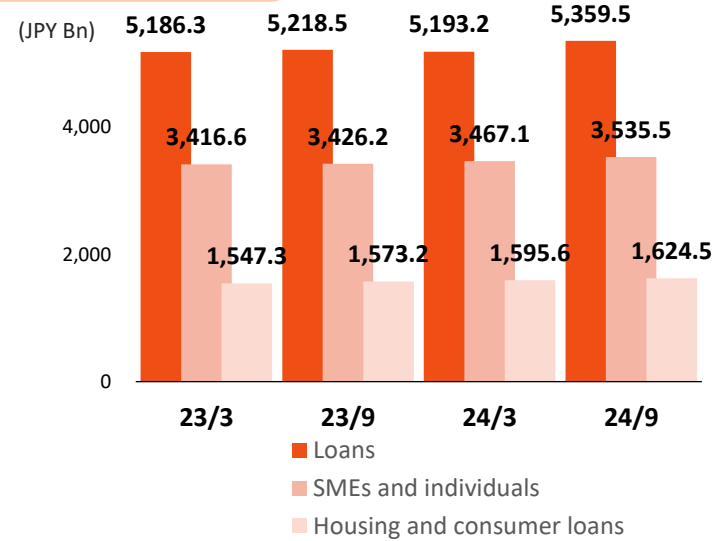
## Hokkaido Bank



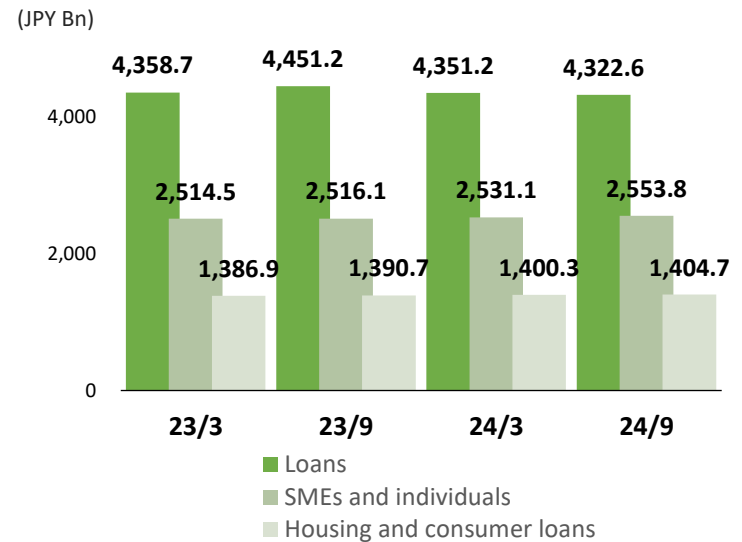
## Total of two banks



## Hokuriku Bank



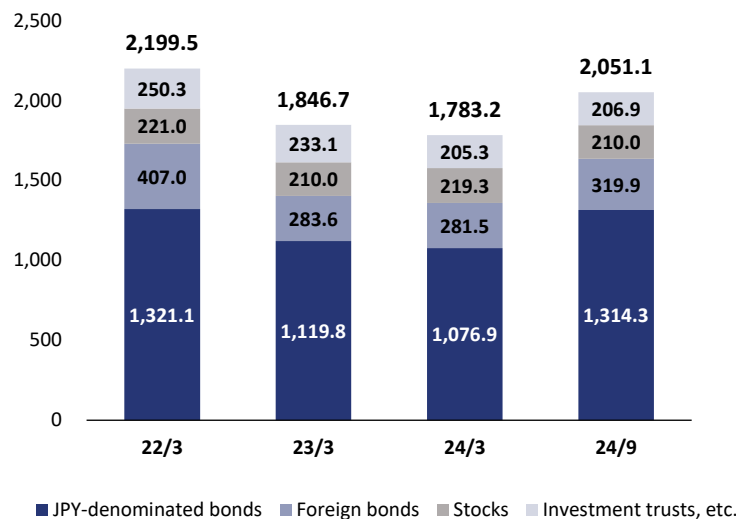
## Hokkaido Bank



## Securities portfolio

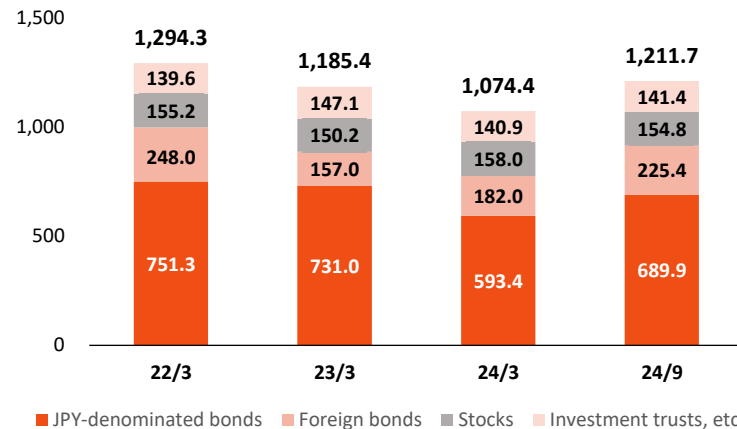
Total of two banks

(JPY Bn)



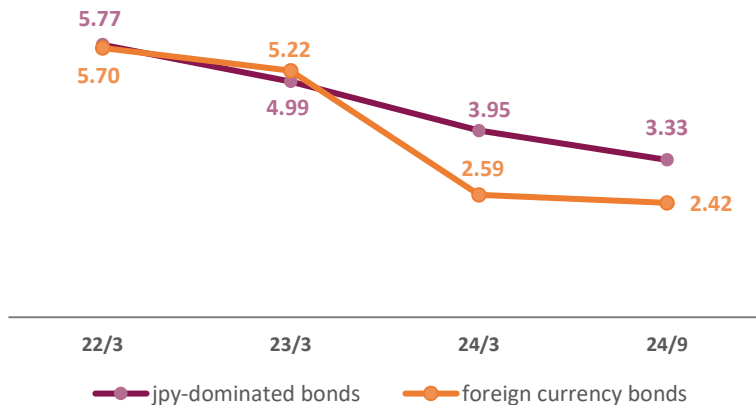
## Hokuriku Bank

(JPY Bn)



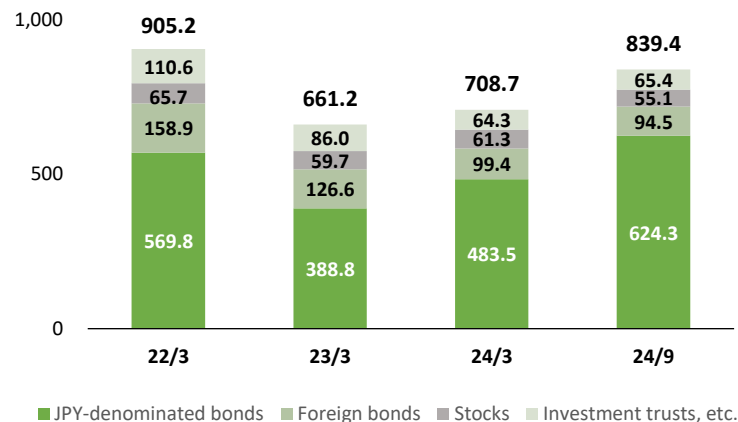
## Duration

Total of two banks



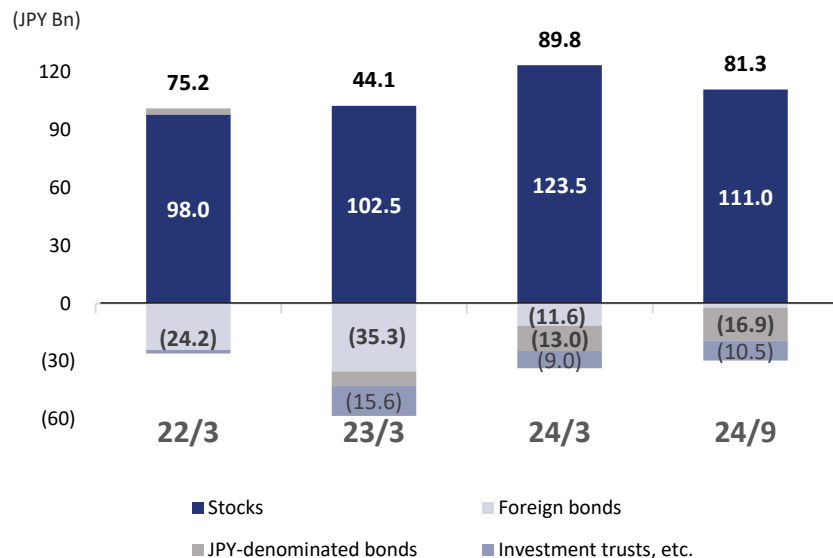
## Hokkaido Bank

(JPY Bn)



## Valuation difference

Total of two banks



## Revenue

Total of two banks

(JPY Bn)

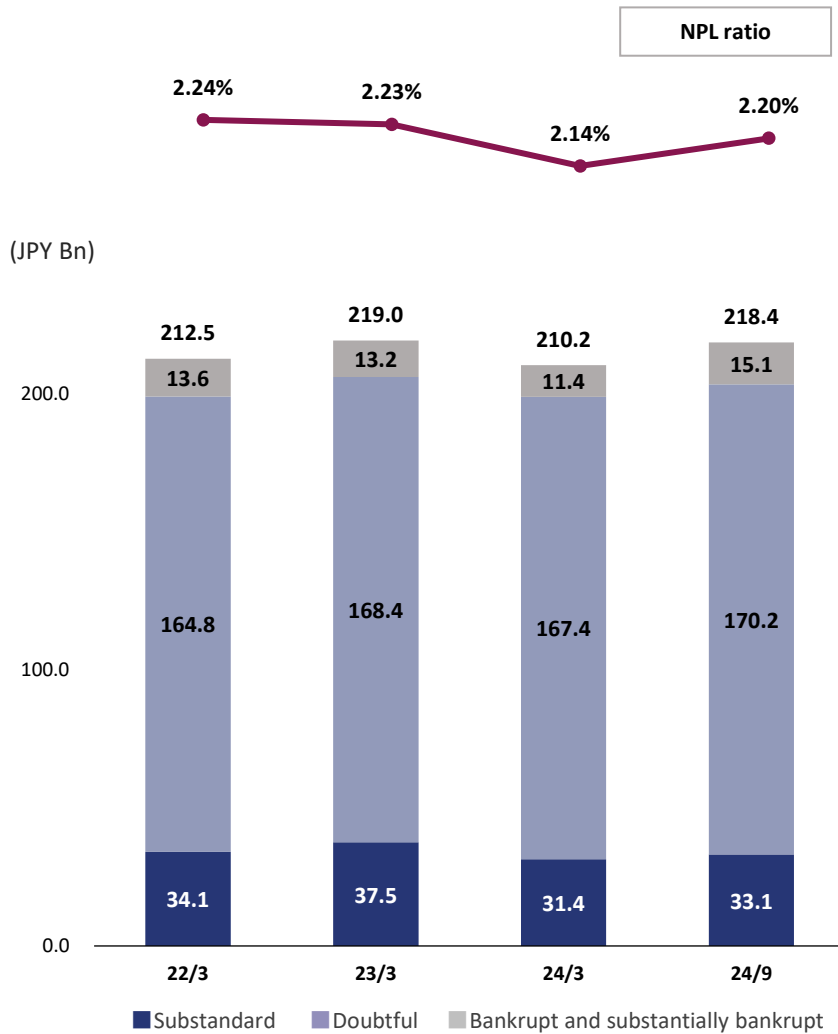
	FY24 1H	Change
<b>Net gains (losses) related to bonds</b>	<b>(2.6)</b>	10.6
Gains on sales	0.0	(3.4)
Gains on redemption	—	—
Losses on sales	2.2	(13.9)
Losses on redemption	0.2	(0.2)
Losses on devaluation	0.2	0.0
<b>Net gains (losses) related to stocks</b>	<b>5.0</b>	(1.8)
Gains on sales	5.8	(2.7)
Losses on sales	0.6	(0.2)
Losses on devaluation	0.0	(0.5)

(JPY Bn)

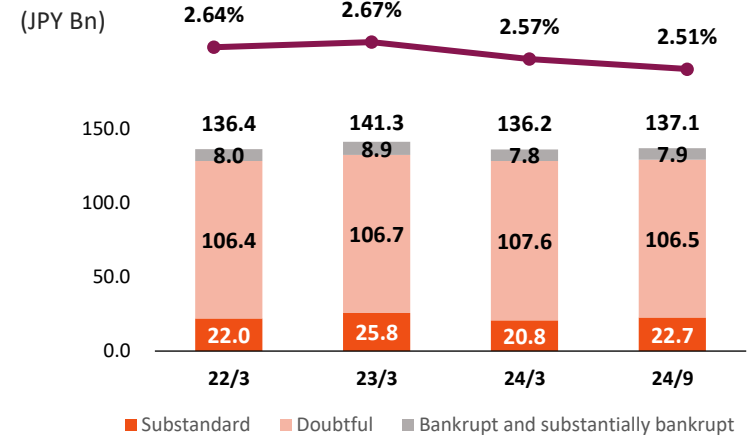
	Total of two banks		Hokuriku bank		Hokkaido bank	
	FY24 1H	change	FY24 1H	change	FY24 1H	change
Valuation difference	81.3	(8.4)	76.1	(7.0)	5.1	(1.3)
Stocks	111.0	(12.4)	83.9	(8.9)	27.1	(3.5)
Jpy dominated bonds	(16.9)	(3.9)	(9.1)	(2.3)	(7.8)	(1.5)
Foreign bonds	(2.2)	9.4	5.3	6.8	(7.5)	2.6
Investment trusts, etc.	(10.5)	(1.5)	(3.9)	(2.5)	(6.6)	1.0

## Balance of non-performing loans

Total of two banks



## Hokuriku Bank



## Hokkaido Bank

