

September 11, 2024

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Notification of Partial Amendments to “Notification of Share Repurchase and Cancellation of Treasury Stock” and Cancellation of Treasury Stock

(Share Repurchase in accordance with paragraph 2 of Article 165 of the Companies Act of Japan and cancellation of treasury stock in accordance with Article 178 of the said Act)

At the meeting of the Board of Directors held on May 1, 2024, Mitsui & Co., Ltd. (“Mitsui”, Head Office: Tokyo, President & CEO: Kenichi Hori) resolved to repurchase its shares pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of said Act and to cancel treasury stock in accordance with Article 178 of the said Act. Today, Mitsui resolved to expand its share repurchase program and extend the repurchase period and to cancel all shares repurchased as per the following details:

1. Purpose of the amendments:

To further enhance shareholder returns and improve capital efficiency.

2. Details of amendments relating to the repurchase:

Amendments are underlined.

	Before Amendments (Board of Directors resolution on May 1, 2024)	After Amendments (Board of Directors resolution on September 11, 2024)
(1) Class of shares to be repurchased	Common stock of Mitsui	Common stock of Mitsui
(2) Total number of shares to be repurchased	<u>Up to 40 million shares*</u> <u>(Up to 2.64% of total number of outstanding shares prior to the cancellation)</u> *Please refer to the announcement entitled “Notice Regarding Share Split and Ensuing Partial Amendment to the Articles of Incorporation” dated May 1, 2024. After the effective date (July 1, 2024) of the share split, the total number of shares to be repurchased will be up to 80 million shares.	<u>Up to 180 million shares</u> <u>(Up to 6.0% of total number of outstanding shares prior to the cancellation)</u>

(3) Total amount	<u>Up to 200 billion yen</u>	<u>Up to 400 billion yen</u> (Additional 200 billion yen)
(4) Repurchase period	<u>From May 2, 2024 to September 20, 2024</u>	<u>From May 2, 2024 to February 28, 2025</u>
(5) Repurchase method	Auction market on the Tokyo Stock Exchange	Auction market on the Tokyo Stock Exchange

3. Details of cancellation:

- (1) Class of treasury stock to be cancelled: Common stock of Mitsui
- (2) Total number of treasury stock to be cancelled: All shares repurchased from September 21, 2024 to February 28, 2025 pursuant to “2. Details of amendments relating to the repurchase” above
(Up to 3.3% of the total number of outstanding shares prior to cancellation)
- (3) Scheduled date of cancellation: March 5, 2025

Note: Shares repurchased between May 2, 2024 and September 20, 2024 are scheduled to be cancelled on October 1, 2024.

For reference

1. Cumulative total of shares repurchased up to August 31, 2024 pursuant to the Board of Directors resolution on May 1, 2024
 - (i) Number of shares repurchased: 48,614,300 shares
 - (ii) Total amount: 172,440,414,985 yen
2. Status of treasury stock as of August 31, 2024
 - (i) Number of outstanding shares excluding treasury stock: 2,960,928,970 shares
 - (ii) Number of treasury stock: 66,458,002 shares*

* The number of treasury stock above does not include 14,209,538 shares held by the ESOP trust.

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Semi-annual Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.