

July 25, 2024

Company Name: HokuHoku Financial Group, Inc.  
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(Code number: 8377; Tokyo Stock Exchange Prime Market, Sapporo Securities Exchange)  
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## **Notice Regarding the Decision on Matters Related to the Partial Acquisition of Classified Shares with Acquisition Clause**

(Partial acquisition of classified shares with acquisition clause to own pursuant to the provisions contained in the Articles of Incorporation established under Article 107, section 2, No.3 of the Companies Act)

HokuHoku Financial Group, Inc. (hereinafter referred to as “the Company”) hereby announces that the meeting of the Board of Directors held on July 25, 2024 decided on matters related to the partial acquisition of classified shares with acquisition clause to own pursuant to the provisions contained in the Articles of Incorporation established under Article 107, section 2, No.3, Article 168, section 1 and Article 169, section 2 of the Companies Act.

1. Reason for partial acquisition of classified shares with acquisition clause  
To implement flexible capital policies in response to changes in the business environment.
2. Details of partial acquisition
  - (1) Date of partial acquisition    October 1, 2024
  - (2) Type of shares to be partially acquired  
1st series Type 5 preferred shares (hereinafter referred to as “the classified shares to be acquired”)
  - (3) Total number of shares to be partially acquired  
The number equivalent to one-fifth of the total number of issued shares of the classified shares to be acquired on the day of the partial acquisition, excluding own shares.  
※Based on the own shares of 11,080 shares of March 31, 2024, the number of shares to be acquired will be 10,742,984 shares; which is one-fifth of the total number of shares excluding 11,080 own shares from the total number of 53,726,000 shares.
  - (4) Method of determining the number of shares to be partially acquired  
Pursuant to the Articles of Incorporation, the Company shall acquire the number of shares equivalent to one-fifth of the equities of all shareholders of the classified shares to be acquired  
However, if the number equivalent to one-fifth includes a fraction less than one share, the number shall be rounded down to the nearest one-fifth.
  - (5) Description of property to be delivered in exchange for partial acquisition and calculation method of the amount  
Money, calculated by multiplying the number of shares to be partially acquired under (4) by the redemption price per share of 500 yen set out in the issuance terms for the classified shares to be acquired
  - (6) Total amount of money to be delivered in exchange for the partial acquisition  
Total amount of (5)  
※Based on the own shares of 11,080 shares as of March 31, 2024, total amount of money to be delivered is 5,371,492,000 yen, calculated by multiplying the number of shares to be partially acquired (10,742,984 shares) by price per share of 500 yen.
  - (7) Future Prospects  
We believe that the partial acquisition will have a negligible impact on the Company's business performance for the current and subsequent fiscal years.

End