

June 4, 2024

Name of listed company: AIN HOLDINGS INC.

Exchange listed on: Tokyo Prime Market, Sapporo Securities Exchange

Code number: 9627

Representative: Kiichi Otani, President and Representative Director

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Notice Regarding the Receipt of a Shareholder Proposal

AIN HOLDINGS INC. (the "Company") announces that the Company received a document dated May 26, 2024 stating that the Company's shareholder (the "Proposing Shareholder") makes proposals for the agenda (the "Shareholder Proposal") for the 55th Ordinary General Meeting of Shareholders scheduled to be held in July 2024, and hereby announces as follows.

The Company will promptly disclose the opinion of the Board of Directors regarding the shareholder proposal as soon as it is determined.

1. Proposing Shareholder

OASIS INVESTMENTS II MASTER FUND LTD.

OASIS JAPAN STRATEGIC FUND LTD.

2. Agenda proposed in the Shareholder Proposal

- 1) Agenda 1: Dismissal of two (2) Directors
- 2) Agenda 2: Appointment of four (4) Directors
- 3) Agenda 3: Determination of the fixed remuneration amount paid to each Outside Director
- 4) Agenda 4: Determination of Remuneration for Granting Restriction Shares to Outside Directors