

This is a partial translation of the original Japanese “Convocation Notice of the 21st Ordinary General Meeting of Shareholders”, prepared for the convenience of non-resident shareholders. In case of any discrepancy between any part of this translation and the original Japanese text, the Japanese original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Securities Code: 8377

May 30, 2024

Dear Shareholders:

Hiroshi Nakazawa
President
Hokuhoku Financial Group, Inc.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

Convocation Notice of the 21st Ordinary General Meeting of Shareholders

This is to inform you that the 21st Ordinary General Meeting of Shareholders of Hokuhoku Financial Group, Inc. (“the Company”) will be held as described below. In convening this General Meeting of Shareholders, the Company has taken measures to electronically provide the matters subject to the electronic provision measures, which constitutes the content of the reference documents for the General Meeting of Shareholders, etc., and has posted the matters subject to the electronic provision measures on the website as Convocation Notice of the 21st Ordinary General Meeting of Shareholders. To review the information, please access any of the following websites.

[Hokuhoku Financial Group website (“the Company’s website”)]
<https://www.hokuhoku-fg.co.jp/stocks/generalmeeting/>

[Tokyo Stock Exchange website (Listed Company Search) (“TSE website”)]
<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>
(Please access TSE website, and search by “Issue name” (Hokuhoku Financial Group,) or “Code” (8377), select “Basic information” and then “Documents for public inspection/PR information” to review

If you are unable to attend the meeting, you may exercise your voting rights in writing or by electromagnetic method (via the Internet etc.). Please exercise voting rights after careful examination of the Reference Documents for the General Meeting of Shareholders by 5:00 p.m., on Thursday June 20, 2024.

- 1. Date and time:** Friday June 21, 2024 at 10:00 a.m.
- 2. Place:** 2nd floor Conference Hall
Hotel Polestar Sapporo
Kita 4-jo Nishi 6-chome Chuo-ku Sapporo-city Hokkaido

The 21st Ordinary General Meeting of Shareholders is to be held in Sapporo-city, so please note that the venue of the meeting is different from that of the last year.

3. Agenda:

Matters to be reported:

The 21st business year (April 1, 2023 through March 31, 2024) Business Report, the Non-Consolidated Financial Statements, the Consolidated Financial Statements, and the Audit Report on Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee.

Matters to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Member of Audit and Supervisory Committee)

Proposal 3: Election of Three (3) Directors serving as Member of Audit and Supervisory Committee

©For this General Meeting of Shareholders, the Company has sent all shareholders the documents providing the matters subject to the electronic provision measures, regardless of whether a request for the delivery for the documents is made or not.

Among the matters subject to the electronic provision measures, the following matters are not provided in the documents delivered to shareholders under the provisions of laws and regulations and Articles of Incorporation of the Company.

In addition, the Audit and Supervisory Committee and Accounting Auditor audits on audit target documents that include the following matters.

(i) “Matters concerning Share Acquisition Rights, etc.,” and “Corporate Structure to Ensure Appropriate Business Operations.”

(ii) Consolidated statements of changes in shareholder’s equity and Notes on Consolidated Financial Statements of Consolidated Financial Statements.

(iii) Non-Consolidated statements of changes in shareholder’s equity and Notes on Non-Consolidated Financial Statements of Non-consolidated Financial Statements.

©Should any amendments be made to the matters subject to the electronic provision measures, the Company will post the notice to that effect with matters before and after the amendment on the Company’s website and TSE website.

©If you wish to exercise your voting rights through a proxy, you must appoint only one (1) proxy from shareholders with voting rights and submit a letter of attorney attached with the Voting Rights Exercise Form to the receptionist. Please note that non-shareholders can not attend the meeting.(Excludes accompanying persons with physical disabled shareholders.)

4. Exercise of Voting Rights

(1) If you attend the meeting, please present the enclosed Voting Rights Exercise Form to the reception desk.

(2) If you are unable to attend the meeting, please exercise voting rights by any of the following methods.

A. Exercise of Voting Rights in Writing

Please indicate your approval or disapproval of the proposals on the Voting Rights Exercise Form enclosed herewith, and send back to arrive by 5:00 p.m., on Thursday June 20, 2024.

B. Exercise of Voting Rights by Electromagnetic Method (via the Internet, etc.)

Exercise your voting rights by following the instructions on the next page. Your voting rights are to be exercised by 5:00 p.m., on Thursday June 20, 2024.

Guidance Notes on filling in the Voting Rights Exercise Form

Please indicate for or against about each proposal.

<Company Proposals>

Proposal 1

When you are for the proposed proposal, mark ○ in the “for” box, and when you are against the proposal, mark○ in the “against” box.

Proposals 2 and 3

When you are for all of the proposed persons in the proposal, mark ○ in the “for” box, and when you against all in the proposal, mark ○ in the “against” box.

If you are against certain candidates, mark ○ in the “for” box, and also write the candidate number for each candidate you are against inside the parentheses.

- No indication on the voting form of your approval or disapproval for any proposal shall be treated as an indication of approval.
- If you send Voting Rights Exercise Form multiple times, the last vote cast shall be treated as the valid vote.
- If you exercise your voting rights by electromagnetic method more than once, the last vote cast shall be the valid vote.
- If you exercise your voting rights both by mail(in writing) and by electromagnetic method (via the Internet), we will only accept, as effective, the exercise of your voting rights via the Internet.

Guidance Notes on the Exercise of Voting Rights by the Internet

1. You can access the Voting Rights Exercise Website by scanning the QR code without entering your Code and Password.

- (1) Scan the QR Code at the lower right-hand side of the Voting Rights Exercise Form.
※ 「QR Code」 is registered trade mark of DENSO WAVE INCORPORATED
- (2) Enter for or against following the directions on the website.
- (3) You can exercise your voting rights only one time by scanning the QR Code to log in.
If you exercise your voting rights more than once, follow the instructions below to access the Voting Rights Exercise Website.

2. You can access the Voting Rights Exercise Website by entering your Code and Password

Voting Rights Exercise Website: <https://soukai.mizuho-tb.co.jp/>

- (1) Access the Voting Rights Exercise Website.
- (2) Enter the Code for the Exercise of Voting Rights described on the Voting Rights Exercise Form, and click the “next” button.
- (3) Enter the Password described on the Voting Rights Exercise Form, and register your new password.
- (4) Then, please indicate whether you are for or against each of the items following the directions on the website.

For Inquiries with respect to the Exercise of Voting Rights via the Internet (only in Japan)

Stock Transfer Agency Department

Mizuho Trust and Banking Co., Ltd.

Telephone: 0120-768-524 (toll-free, only in Japan)

Operating Hours: 9:00 a.m. to 9:00 p.m. (excluding the New Year’s holiday)

Reference: Exercise of Voting Rights via the electronic voting platform

Institutional investors may use the electronic voting platform for institutional investors operated by Investor Communications Japan, Inc.

Reference Documents

Proposal 1: Appropriation of Surplus

Our dividend policy is to ensure financial foundation and stable distribution of dividends, aiming for medium to long-term growth and improvement of corporate value of the group. We propose JPY 3.00 increase in year-end dividend per common share to JPY 40.00 as below, considering the business results of this fiscal year.

(1) Type of dividend property: Cash

(2) Matters concerning the allocation and total amount of dividend property :

	(Dividend per share)	(Dividend amount)
Common shares	¥40.00	¥4,983,349,160
1st series Type 5 preferred shares	¥7.50	¥ 402,861,903
Total		¥ 5,386,211,063

(Notes) There were no interim dividends for common shares in the end of 2nd quarter. Interim and year-end dividends for 1st series Type 5 preferred shares are JPY 7.50 per share respectively, as specified in advance. Interim dividend amount for 1st series Type 5 preferred shares is ¥ 483,434,280.

(3) Date on which dividends from surplus shall be effective: Monday June 24, 2024

Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

The terms of office of all seven (7) Directors (excluding Directors serving as Audit and Supervisory Committee Members; hereinafter referred to as “Director” in this proposal) will expire upon the conclusion of this Ordinary General Meeting of Shareholders.

Therefore, we propose the election of seven (7) Directors.

The Audit and Supervisory Committee has deliberated on this proposal and has notified that each candidate is qualified for the position of Director of the Company.

The candidates for Directors are as follows:

No.	Candidate’s Name		Number of Years in Office	Gender	Current Position at the Company
1	Hiroshi Nakazawa	Reappointment	5	Male	President Member of the Nomination and Compensation Committee
2	Yuji Kanema	Reappointment	7	Male	Deputy President Member of the Nomination and Compensation Committee
3	Masahiko Kobayashi	Reappointment	5	Male	Director
4	Yoshimasa Takada	Reappointment	3	Male	Director
5	Yoshikazu Sakamoto	Reappointment	2	Male	Director
6	Taro Nishino	New Appointment	—	Male	Executive officer
7	Naohisa Otsuka	New Appointment	—	Male	Executive officer

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																										
1	Hiroshi Nakazawa (March 21, 1963) Reappointment	Common shares 16,815 shares																										
	Attendance at meetings of the Board of Directors: 11/11 meetings (100%) Attendance at meetings of the Nomination and Compensation Committee: 7/7 meetings (100%)																											
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2	<p>Yuji Kanema (June 11, 1964) Reappointment</p> <p>Attendance at meetings of the Board of Directors: 11/11 meetings (100%) Attendance at meetings of the Nomination and Compensation Committee: 6/7 meetings (86%)</p> <table border="1" data-bbox="341 389 1209 1429"> <tr> <td>April 1987</td> <td>Joined the Hokkaido Bank, Ltd.</td> </tr> <tr> <td>January 2002</td> <td>General Manager of Hanakawa Branch of the said bank</td> </tr> <tr> <td>July 2003</td> <td>Manager and head of Managerial Planning Group of the said bank</td> </tr> <tr> <td>October 2005</td> <td>General Manager of Managerial Planning Division of the said bank</td> </tr> <tr> <td>July 2011</td> <td>Supervisor of Toriimae area and General Manager of Toriimae Branch of the said bank</td> </tr> <tr> <td>April 2013</td> <td>Executive Officer in charge of sales in Okhotsk Region and General Manager of Kitami Branch of the said bank</td> </tr> <tr> <td>June 2015</td> <td>Executive Officer in charge of sales in Sapporo, Ishikari and Sorachi Region of the said bank</td> </tr> <tr> <td>June 2016</td> <td>Director, Managing Executive Officer and Head of Planning and Management Section of the said bank</td> </tr> <tr> <td>June 2017</td> <td>Director of the Company</td> </tr> <tr> <td>June 2019</td> <td>Director of the Company (Deputy in charge of Planning Group and Administration Group)</td> </tr> <tr> <td>June 2021</td> <td>Executive Officer of the Hokuriku Bank, Ltd. President and Representative Director of the Hokkaido Bank, Ltd. (present position) Deputy President and Representative Director of the Company</td> </tr> <tr> <td>April 2023</td> <td>Deputy President and Representative Director of the Company (In charge of SX Promotion Department) (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) President and Representative Director of the Hokkaido Bank, Ltd.</p> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in Head of Managerial Planning Division and Executive Officer in charge of sales in several regions, as a member of the Group since 1987. Moreover, he has abundant management experience as the Deputy President and Representative Director of the Company and the President and Representative Director of the Hokkaido Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors.</p> <p>(Especially Expected Skills) Corporate management, HR management, Consulting, Financial market, IT/DX, GX, Finance, Financial Accounting</p>	April 1987	Joined the Hokkaido Bank, Ltd.	January 2002	General Manager of Hanakawa Branch of the said bank	July 2003	Manager and head of Managerial Planning Group of the said bank	October 2005	General Manager of Managerial Planning Division of the said bank	July 2011	Supervisor of Toriimae area and General Manager of Toriimae Branch of the said bank	April 2013	Executive Officer in charge of sales in Okhotsk Region and General Manager of Kitami Branch of the said bank	June 2015	Executive Officer in charge of sales in Sapporo, Ishikari and Sorachi Region of the said bank	June 2016	Director, Managing Executive Officer and Head of Planning and Management Section of the said bank	June 2017	Director of the Company	June 2019	Director of the Company (Deputy in charge of Planning Group and Administration Group)	June 2021	Executive Officer of the Hokuriku Bank, Ltd. President and Representative Director of the Hokkaido Bank, Ltd. (present position) Deputy President and Representative Director of the Company	April 2023	Deputy President and Representative Director of the Company (In charge of SX Promotion Department) (present position)	Common shares 9,819 shares
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3	Masahiko Kobayashi (January 4, 1964) Reappointment	Common shares 12,700 shares																														
	Attendance at meetings of the Board of Directors: 11/11 meetings (100%)																															
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4	Yoshimasa Takada (February 28, 1965) Reappointment	Common shares 11,562 shares																										
	Attendance at meetings of the Board of Directors: 11/11 meetings (100%)																											
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April 2004	Manager and head of Retail Business Group of the said bank																											
October 2005	Head of Retail Business Division of the said bank																											
October 2006	General Manager of Hayakita Branch of the said bank																											
June 2009	Head of Business Planning Division of the said bank																											
October 2012	Head of Managerial Planning Division of the said bank																											
June 2014	Supervisor of Tsukisamu area and General Manager of Tsukisamu Branch of the said bank																											
June 2017	Executive Officer in charge of Business Planning of the said bank																											
June 2018	Executive Officer and Deputy Head of Sales Promotion Section in charge of Business Planning of the said bank																											
June 2020	Director, Managing Executive Officer and Head of Sales Promotion Section of the said bank (present position)																											
June 2021	Director of the Company (Deputy in charge of Business Planning Department)																											
June 2023	Director of the Company (Deputy in charge of Business Planning Department, SX Promotion Department, and DX Promotion Department) (present position)																											
June 2024	Deputy President and Representative Director of the Hokkaido Bank, Ltd. (scheduled)																											
(Important concurrent position of other organization) Deputy President and Representative Director of the Hokkaido Bank, Ltd. (scheduled)																												
(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in business planning, etc., as a member of the Group since 1989. Moreover, he has abundant management experience as the Director of the Company and the Director and Managing Executive Officer of the Hokkaido Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors. (Especially Expected Skills) Corporate management, Consulting, Global affairs, IT/DX, GX, Finance, Financial accounting																												

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																		
5	<p>Yoshikazu Sakamoto (September 3, 1963) Reappointment</p> <p>Attendance at meetings of the Board of Directors: 11/11 meetings (100%)</p> <table border="1" data-bbox="341 315 1209 981"> <tr> <td>April 1987</td> <td>Joined the Hokuriku Bank, Ltd.</td> </tr> <tr> <td>June 2007</td> <td>General Manager of Mikuni Branch of the said bank</td> </tr> <tr> <td>January 2010</td> <td>General Manager of Kanazawa Tonyamachi Branch of the said bank</td> </tr> <tr> <td>June 2012</td> <td>General Manager of Toyama Ekimae Branch of the said bank</td> </tr> <tr> <td>June 2015</td> <td>General Manager of Shibuya Branch of the said bank</td> </tr> <tr> <td>June 2017</td> <td>General Manager of Osaka Branch of the said bank</td> </tr> <tr> <td>June 2019</td> <td>Executive Officer and General Manager of Loan Division of the said bank</td> </tr> <tr> <td>June 2021</td> <td>Director and Executive Officer of the said bank Executive Officer of the Company (In charge of Loan Planning)</td> </tr> <tr> <td>June 2022</td> <td>Director and Managing Executive Officer of the said bank (present position) Director of the Company (In charge of Loan Planning) (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) Director and Executive Officer of the Hokuriku Bank, Ltd.</p> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in General Manager and Head of Loan Division, as a member of the Group since 1987. Moreover, he has abundant management experience as the Director of the Company and the Director and Managing Executive Officer of the Hokuriku Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors.</p> <p>(Especially Expected Skills) Consulting, Finance</p>	April 1987	Joined the Hokuriku Bank, Ltd.	June 2007	General Manager of Mikuni Branch of the said bank	January 2010	General Manager of Kanazawa Tonyamachi Branch of the said bank	June 2012	General Manager of Toyama Ekimae Branch of the said bank	June 2015	General Manager of Shibuya Branch of the said bank	June 2017	General Manager of Osaka Branch of the said bank	June 2019	Executive Officer and General Manager of Loan Division of the said bank	June 2021	Director and Executive Officer of the said bank Executive Officer of the Company (In charge of Loan Planning)	June 2022	Director and Managing Executive Officer of the said bank (present position) Director of the Company (In charge of Loan Planning) (present position)	Common shares 3,251 shares
April 1987	Joined the Hokuriku Bank, Ltd.																			
June 2007	General Manager of Mikuni Branch of the said bank																			
January 2010	General Manager of Kanazawa Tonyamachi Branch of the said bank																			
June 2012	General Manager of Toyama Ekimae Branch of the said bank																			
June 2015	General Manager of Shibuya Branch of the said bank																			
June 2017	General Manager of Osaka Branch of the said bank																			
June 2019	Executive Officer and General Manager of Loan Division of the said bank																			
June 2021	Director and Executive Officer of the said bank Executive Officer of the Company (In charge of Loan Planning)																			
June 2022	Director and Managing Executive Officer of the said bank (present position) Director of the Company (In charge of Loan Planning) (present position)																			

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held
6	<p>Taro Nishino (June 25, 1963) New Appointment</p> <hr/> <p>April 1987 Joined the Hokkaido Bank, Ltd.</p> <p>April 2004 Manager of the Direct Banking Center of the said bank</p> <p>June 2005 Manager and head of Corporate Sales Group of the said bank</p> <p>October 2005 Deputy Manager of Corporate Sales Department of the said bank</p> <p>June 2006 General Manager of Bibai Branch of the said bank</p> <p>June 2009 Supervisor of Teine area and General Manager of Teine Branch of the said bank</p> <p>July 2013 Assistant of Executive Officer in charge of sales in Sorachi Region and General Manager of Iwamisawa Branch of the said bank</p> <p>April 2014 General Manager of Iwamisawa Branch of the said bank</p> <p>April 2016 General Manager of General Administration Department</p> <p>July 2018 Officer, General Manager of General Administration Department</p> <p>June 2019 Officer, General Manager of General Administration Department and General Manager of General Administration Center</p> <p>July 2019 Officer, General Manager of General Administration Department</p> <p>June 2020 Executive Officer of the said bank (In charge of Risk Management Division) Executive Officer of the Hokuriku Bank, Ltd. (present position) Executive Officer of the Company (Deputy in charge of General Administration Division) (present position)</p> <p>June 2023 Managing Executive Officer of the said bank (In charge of Risk Management Division) (present position)</p> <p>June 2024 Director and Managing Executive Officer of the said bank (scheduled)</p> <hr/> <p>(Important concurrent position of other organization)</p> <p>Director and Managing Executive Officer of the Hokkaido Bank, Ltd. (scheduled)</p> <p>Executive Officer of the Hokuriku Bank, Ltd.</p> <hr/> <p>(Reasons for election of the candidate for Director)</p> <p>He is well-acquainted with the general business, and has abundant business experience, having been engaged in General Manager and Head of General Administration Department, as a member of the Group since 1987.</p> <p>The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors.</p> <p>(Especially Expected Skills)</p> <p>Consulting, Risk management/Compliance, IT/DX, Finance</p>	Common shares 2,000 shares

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																				
7	<p>Naohisa Otsuka (February 8, 1968) New Appointment</p> <hr/> <table border="0"> <tr> <td data-bbox="341 331 507 360">April 1990</td> <td data-bbox="576 331 935 360">Joined the Hokuriku Bank, Ltd.</td> </tr> <tr> <td data-bbox="341 371 507 400">January 2014</td> <td data-bbox="576 371 1158 434">Head of Human Resources Strategy Division of the said bank</td> </tr> <tr> <td data-bbox="341 445 469 474">June 2015</td> <td data-bbox="576 445 1185 508">Deputy General Manager of Tokyo Branch of the said bank</td> </tr> <tr> <td data-bbox="341 519 507 548">January 2017</td> <td data-bbox="576 519 1185 548">General Manager of Shinjuku Branch of the said bank</td> </tr> <tr> <td data-bbox="341 560 507 589">January 2019</td> <td data-bbox="576 560 1185 622">Manager of Integrated Risk Management Department of the said bank</td> </tr> <tr> <td data-bbox="341 633 507 663">October 2020</td> <td data-bbox="576 633 1142 696">General Manager of Integrated Risk Management Department of the said bank</td> </tr> <tr> <td data-bbox="341 707 469 736">June 2022</td> <td data-bbox="576 707 1185 844">Executive Officer and General Manager of Integrated Risk Management Department of the said bank General Manager of Integrated Risk Management Department of the Company</td> </tr> <tr> <td data-bbox="341 855 507 884">January 2023</td> <td data-bbox="576 855 1169 884">Executive Officer of the said bank (present position)</td> </tr> <tr> <td data-bbox="341 896 469 925">June 2023</td> <td data-bbox="576 896 1169 958">Executive Officer of the Company (Deputy in charge of Risk Management Department)</td> </tr> <tr> <td data-bbox="341 969 469 999">June 2024</td> <td data-bbox="576 969 1185 1106">Director and Executive officer of the Hokuriku Bank, Ltd (scheduled) Executive Officer of the Hokkaido Bank, Ltd. (scheduled)</td> </tr> </table> <hr/> <p>(Important concurrent position of other organization) Director and Executive officer of the Hokuriku Bank, Ltd (scheduled) Executive Officer of the Hokkaido Bank, Ltd. (scheduled)</p> <hr/> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in Human Resources Management and Risk Management, as a member of the Group since 1990. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors. (Especially Expected Skills) HR management, Consulting, Risk management/Compliance, Financial market, Finance</p>	April 1990	Joined the Hokuriku Bank, Ltd.	January 2014	Head of Human Resources Strategy Division of the said bank	June 2015	Deputy General Manager of Tokyo Branch of the said bank	January 2017	General Manager of Shinjuku Branch of the said bank	January 2019	Manager of Integrated Risk Management Department of the said bank	October 2020	General Manager of Integrated Risk Management Department of the said bank	June 2022	Executive Officer and General Manager of Integrated Risk Management Department of the said bank General Manager of Integrated Risk Management Department of the Company	January 2023	Executive Officer of the said bank (present position)	June 2023	Executive Officer of the Company (Deputy in charge of Risk Management Department)	June 2024	Director and Executive officer of the Hokuriku Bank, Ltd (scheduled) Executive Officer of the Hokkaido Bank, Ltd. (scheduled)	Common shares 1,720 shares
April 1990	Joined the Hokuriku Bank, Ltd.																					
January 2014	Head of Human Resources Strategy Division of the said bank																					
June 2015	Deputy General Manager of Tokyo Branch of the said bank																					
January 2017	General Manager of Shinjuku Branch of the said bank																					
January 2019	Manager of Integrated Risk Management Department of the said bank																					
October 2020	General Manager of Integrated Risk Management Department of the said bank																					
June 2022	Executive Officer and General Manager of Integrated Risk Management Department of the said bank General Manager of Integrated Risk Management Department of the Company																					
January 2023	Executive Officer of the said bank (present position)																					
June 2023	Executive Officer of the Company (Deputy in charge of Risk Management Department)																					
June 2024	Director and Executive officer of the Hokuriku Bank, Ltd (scheduled) Executive Officer of the Hokkaido Bank, Ltd. (scheduled)																					

(Matters to be stated regarding candidates for directors)

The company has entered into a directors and officers liability insurance policy with an insurance company naming all Directors as insured. If Mr. Nakazawa, Mr. Kanema, Mr. Kobayashi, Mr. Takada, Mr. Sakamoto, Mr. Nishino and Mr. Otsuka are elected as Directors at this General Meeting of Shareholders, they will be insured under the said insurance policy. The insurance policy shall cover damages that may occur due to the insured officer, etc., assuming responsibility for the execution of his/her duties or receiving claim related to the pursuit of such responsibility. However, there are certain exemptions that are not covered, such as damages caused by his/her violation of laws and regulations. The insurance premiums are fully paid by the company, and the insured does not bear the actual cost of insurance. The insurance policy has a deductible, and any damage up to the deductible will not be covered. The company plans to renew the policy on July 2024, which is in the middle of each candidate's term of office.

Proposal 3: Election of three (3) Directors serving as Audit and Supervisory Committee Members

The term of office of Ms. Marie Ogawa serving as Audit and Supervisory Committee Member will expire upon the conclusion of this Ordinary General Meeting of Shareholders. Mr. Nobuya Suzuki will resign. We will add one person as Member of Audit and Supervisory Committee and therefore, we propose the election of three (3) Directors serving as Members of Audit and Supervisory Committee.

The Audit and Supervisory Committee has approved this proposal.

The candidates for Directors serving as Members of Audit and Supervisory Committee are as follows:

No.	Candidate's Name		Number of Years in Office	Gender	Current Position at the Company	Number of concurrent positions at listed companies
1	Marie Ogawa Outside Independent	Reappointment	2	Female	Director serving as Audit and Supervisory Committee Member Member of Nomination and Compensation Committee	0
2	Yutaka Yokoi Outside Independent	New Appointment	-	Male	Director Member of the Nomination and Compensation Committee	1
3	Shinya Makino Outside Independent	New Appointment	-	Male	-	1

(Notes) No special interests exist between the candidates and the Company.

Outside Candidate for Outside Director

Independent Candidate for Independent Director provided for by the Tokyo Stock Exchange and the Sapporo Securities Exchange

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																						
1	<p>Marie Ogawa (November 22, 1962) Reappointment <u>Outside Director</u> <u>Independent Director</u></p> <p>Attendance at meetings of the Board of Directors: 11/11 meetings (100%) Attendance at meetings of the Audit and Supervisory Committee: 10/10 meetings (100%) Attendance at meetings of the Nomination and Compensation committee: 7/7 meetings (100%)</p> <table border="0"> <tr> <td>April 1986</td> <td>Joined the Bank of Japan</td> </tr> <tr> <td>May 2001</td> <td>Assistant Director of Public Relations Department of the said bank</td> </tr> <tr> <td>July 2004</td> <td>Director of Public Relations Department of the said bank</td> </tr> <tr> <td>November 2006</td> <td>Director of Administration Department of the said bank</td> </tr> <tr> <td>August 2010</td> <td>Director of Personnel and Corporate Affairs Department of the said bank</td> </tr> <tr> <td>April 2015</td> <td>Part-time Instructor of Otsuma Women's University Junior College Division (Concurrent post)</td> </tr> <tr> <td>June 2017</td> <td>Director of Administration Department of the Bank of Japan</td> </tr> <tr> <td>June 2019</td> <td>Chief Representative, Toyama Office</td> </tr> <tr> <td>March 2022</td> <td>Resigned from the Bank of Japan</td> </tr> <tr> <td>April 2022</td> <td>Head of Diversity Promotion Office of Corporate Headquarters of J.F. Oberlin Schools (present position) General Manager of Career Development Center of J.F. Oberlin University (present position)</td> </tr> <tr> <td>June 2022</td> <td>Outside Director of the Company (Director serving as Member of Audit and Supervisory Committee) (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) Head of Diversity Promotion Office of Corporate Headquarters of J.F. Oberlin Schools General Manager of Career Development Center of J.F. Oberlin University</p> <p>(Reasons for election of the candidate for Outside Director and overview of expected roles) She has long served in important positions at the Bank of Japan and has extensive experience and expertise in the fields of finance and legal affairs. She is also familiar with the local economy and has extensive insight on diversity and inclusion. The company has selected her as a candidate for Outside Director serving as Member of Audit and Supervisory Committee because she is expected to contribute to strengthen the audit functions of the Company from diverse perspectives and the effectiveness of both the decision-making and supervisory functions of the Board of Directors from a perspective independent from that of the management, utilizing her extensive experience and high level of expertise. Although she has not been directly engaged in the management of a corporation other than as an outside officer in her career, the company believes that she is well qualified to perform her duties as an outside director because of the reason stated above.</p>	April 1986	Joined the Bank of Japan	May 2001	Assistant Director of Public Relations Department of the said bank	July 2004	Director of Public Relations Department of the said bank	November 2006	Director of Administration Department of the said bank	August 2010	Director of Personnel and Corporate Affairs Department of the said bank	April 2015	Part-time Instructor of Otsuma Women's University Junior College Division (Concurrent post)	June 2017	Director of Administration Department of the Bank of Japan	June 2019	Chief Representative, Toyama Office	March 2022	Resigned from the Bank of Japan	April 2022	Head of Diversity Promotion Office of Corporate Headquarters of J.F. Oberlin Schools (present position) General Manager of Career Development Center of J.F. Oberlin University (present position)	June 2022	Outside Director of the Company (Director serving as Member of Audit and Supervisory Committee) (present position)	Common shares 800 shares
April 1986	Joined the Bank of Japan																							
May 2001	Assistant Director of Public Relations Department of the said bank																							
July 2004	Director of Public Relations Department of the said bank																							
November 2006	Director of Administration Department of the said bank																							
August 2010	Director of Personnel and Corporate Affairs Department of the said bank																							
April 2015	Part-time Instructor of Otsuma Women's University Junior College Division (Concurrent post)																							
June 2017	Director of Administration Department of the Bank of Japan																							
June 2019	Chief Representative, Toyama Office																							
March 2022	Resigned from the Bank of Japan																							
April 2022	Head of Diversity Promotion Office of Corporate Headquarters of J.F. Oberlin Schools (present position) General Manager of Career Development Center of J.F. Oberlin University (present position)																							
June 2022	Outside Director of the Company (Director serving as Member of Audit and Supervisory Committee) (present position)																							

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held
	(Independence of the candidate) She satisfies the Independence Standards for Outside Directors of the Company. ----- (Especially expected skills) HR management, Risk management/Compliance, Finance	

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																										
2	<p>Yutaka Yokoi (January 10, 1955) New Appointment</p> <p><u>Outside Director</u> <u>Independent Director</u></p> <p>Attendance at meetings of the Board of Directors: 11/11 meetings (100%) Attendance at meetings of the Nomination and Compensation Committee: 7/7 meetings (100%)</p> <table border="0"> <tr> <td>April 1979</td> <td>Joined the Ministry of Foreign Affairs of Japan</td> </tr> <tr> <td>September 2006</td> <td>Minister, Embassy of Japan in the United States of America</td> </tr> <tr> <td>July 2008</td> <td>Consul-General of Japan in Shanghai</td> </tr> <tr> <td>August 2010</td> <td>Envoy Extraordinary and Minister Plenipotentiary of Japan to the People's Republic of China</td> </tr> <tr> <td>September 2011</td> <td>Press Secretary/Director-General for Press and Public Relations</td> </tr> <tr> <td>August 2013</td> <td>Ambassador Extraordinary and Plenipotentiary of Japan to Turkey</td> </tr> <tr> <td>March 2016</td> <td>Ambassador Extraordinary and Plenipotentiary of Japan to the People's Republic of China</td> </tr> <tr> <td>December 2020</td> <td>Resigned from the Ministry of Foreign Affairs of Japan</td> </tr> <tr> <td>March 2021</td> <td>Outside Director of the Toyo Ink SC Holdings Co. Ltd (present position)</td> </tr> <tr> <td>October 2021</td> <td>Deputy Director-General of Chiba Institute of Technology School corporation (present position)</td> </tr> <tr> <td>January 2022</td> <td>Distinguished Professor of the said University (present position)</td> </tr> <tr> <td>March 2022</td> <td>Director serving as Member of Audit and Supervisory Committee of the artience Co. Ltd. (outside) (present position)</td> </tr> <tr> <td>June 2022</td> <td>Outside Director of the Company (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) Director serving as Member of Audit and Supervisory Committee of the artience Co. Ltd Deputy President of the Japanese Olympic Committee Deputy Director-General and Distinguished Professor of Chiba Institute of Technology School corporation ※He is scheduled to retire Outside Director of the Company in June 2024.</p> <p>(Reasons for election of the candidate for Outside Director and overview of expected roles) He has long served in important positions at the Ministry of Foreign Affairs of Japan and has specialized international insight fostered through his experience as diplomat and has extensive expertise about the international affairs, economy and business environment. The company has selected him as a candidate for Outside Director serving as Member of Audit and Supervisory Committee because he is expected to contribute to strengthen the audit functions of the Company from global perspectives and the effectiveness of both the decision-making and supervisory functions of the Board of Directors from a perspective independent from that of the management, utilizing his extensive experience and high level of expertise.</p>	April 1979	Joined the Ministry of Foreign Affairs of Japan	September 2006	Minister, Embassy of Japan in the United States of America	July 2008	Consul-General of Japan in Shanghai	August 2010	Envoy Extraordinary and Minister Plenipotentiary of Japan to the People's Republic of China	September 2011	Press Secretary/Director-General for Press and Public Relations	August 2013	Ambassador Extraordinary and Plenipotentiary of Japan to Turkey	March 2016	Ambassador Extraordinary and Plenipotentiary of Japan to the People's Republic of China	December 2020	Resigned from the Ministry of Foreign Affairs of Japan	March 2021	Outside Director of the Toyo Ink SC Holdings Co. Ltd (present position)	October 2021	Deputy Director-General of Chiba Institute of Technology School corporation (present position)	January 2022	Distinguished Professor of the said University (present position)	March 2022	Director serving as Member of Audit and Supervisory Committee of the artience Co. Ltd. (outside) (present position)	June 2022	Outside Director of the Company (present position)	Common shares 1,600 shares
April 1979	Joined the Ministry of Foreign Affairs of Japan																											
September 2006	Minister, Embassy of Japan in the United States of America																											
July 2008	Consul-General of Japan in Shanghai																											
August 2010	Envoy Extraordinary and Minister Plenipotentiary of Japan to the People's Republic of China																											
September 2011	Press Secretary/Director-General for Press and Public Relations																											
August 2013	Ambassador Extraordinary and Plenipotentiary of Japan to Turkey																											
March 2016	Ambassador Extraordinary and Plenipotentiary of Japan to the People's Republic of China																											
December 2020	Resigned from the Ministry of Foreign Affairs of Japan																											
March 2021	Outside Director of the Toyo Ink SC Holdings Co. Ltd (present position)																											
October 2021	Deputy Director-General of Chiba Institute of Technology School corporation (present position)																											
January 2022	Distinguished Professor of the said University (present position)																											
March 2022	Director serving as Member of Audit and Supervisory Committee of the artience Co. Ltd. (outside) (present position)																											
June 2022	Outside Director of the Company (present position)																											

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held
	<p>Although he has not been directly engaged in the management of a corporation other than as an outside officer in his career, the company believes that he is well qualified to perform his duties as an outside director because of the reason stated above.</p> <p>(Independence of the candidate)</p> <p>He satisfies the Independence Standards for Outside Directors of the Company.</p> <p>(Especially expected skills)</p> <p>Risk management/Compliance, Global affairs</p>	

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held		
3	<p>Shinya Makino (March 19, 1961) New Appointment</p> <table border="1" data-bbox="288 264 767 302"> <tr> <td data-bbox="288 264 518 302">Outside Director</td> <td data-bbox="518 264 767 302">Independent Director</td> </tr> </table> <p>April 1983 Joined Yasuda Life Insurance Company January 2004 The said company renamed Meiji Yasuda Life Insurance Company December 2005 General Manager of Toyama Branch of the said company April 2009 General Manager of Sales personnel Department of the said company April 2012 General Manager of Product Development Department of the said company July 2013 Executive Officer and General Manager of Product Development Department of the said company April 2015 Managing Executive Officer of the said company April 2017 Senior Managing Executive Officer of the said company April 2020 Deputy President, Executive Officer of the said company July 2020 Director, Deputy President, Executive Officer of the said company July 2021 Director, Deputy President, Representative Executive Officer of the said company April 2024 Director of the said company (present position) June 2024 TOPY Industries, Ltd. (scheduled)</p> <p>----- (Important concurrent position of other organization) Director of Meiji Yasuda Life Insurance Company Outside Auditor of the TOPY Industries, Ltd (scheduled) ※Scheduled to take office in June 2024.</p> <p>----- (Reasons for election of the candidate for Outside Director and overview of expected roles) Having been engaged in management of Meiji Yasuda Life Insurance Company as Director, Deputy President, Representative Executive Officer, he has abundant management experience and broad insight as a top executive. The company has selected him as a candidate for Outside Director serving as Member of Audit and Supervisory Committee because he is expected to contribute to strengthen the audit functions of the Company and the effectiveness of both the decision-making and supervisory functions of the Board of Directors from a perspective independent from that of the management, utilizing his extensive experience as an expert in financial institution management.</p> <p>(Independence of the candidate) He satisfies the Independence Standards for Outside Directors of the Company. Although he is currently in office as Director of Meiji Yasuda Life Insurance Company which offers insurance for directors of the Company, he is considered to work adequately as an Outside Director and Independent Director of the Company, because the amount of transaction is less than 1% of consolidated sales of the said company as well as less than 1% of the consolidated gross business profits of the Company.</p> <p>----- (Especially expected skills) Corporate management, HR management, IT/DX, Finance, Financial accounting</p>	Outside Director	Independent Director	-
Outside Director	Independent Director			

(Matters to be stated regarding candidates for directors)

The company has entered into a directors and officers liability insurance policy with an insurance company naming all Directors as insured. If Ms. Ogawa, Mr. Yokoi and Mr. Makino are selected as Director at this General Meeting of Shareholders, they will be insured under the said insurance policy. The insurance policy shall cover damages that may occur due to the insured officer, etc., assuming responsibility for the execution of his/her duties or receiving claim related to the pursuit of such responsibility. However, there are certain exemptions that are not covered, such as damages caused by his/her violation of laws and regulations. The insurance premiums are fully paid by the company, and the insured does not bear the actual cost of insurance. The insurance policy has a deductible, and any damage up to the deductible will not be covered. The company plans to renew the policy on July, 2024, which is in the middle of candidate's term of office.

(Matters to be stated regarding candidates for outside directors)

- (1) Ms. Ogawa, Mr. Yokoi and Mr. Makino are candidates for Outside Directors. Ms. Ogawa and Mr. Yokoi are currently registered as Independent Directors of the rules prescribed by Tokyo Stock Exchange and Sapporo Securities Exchange. If re-elected, the Company shall continue to appoint them as Independent Directors. Also, the Company shall appoint Mr. Makino as an Independent Director provided for by the Tokyo Stock Exchange and the Sapporo Securities Exchange, subject to the approval of election at this General Meeting of Shareholders
- (2) Currently Ms. Ogawa is Outside Director of the Company (Director serving as Member of Audit and Supervisory Committee) The term of office of Ms. Ogawa as Outside Director of the Company. (Director serving as Member of Audit and Supervisory Committee) will be 2 years as of the conclusion of this General Meeting of Shareholders. Also Mr. Yokoi is Outside Director of the Company. The term of office of Mr. Yokoi as Outside Director of the Company will be 2 years as of the conclusion of this General Meeting of Shareholders.
- (3) The Company has entered into liability limitation agreements with Ms. Ogawa and Mr. Yokoi to the effect that the Company ensures that Outside Directors shall assume the liability for damages with limits of minimum amount prescribed in Article 425, paragraph 1 of the Companies Act and, as long as acting in good faith and without gross negligence in performing their duties. If Ms. Ogawa and Mr. Yokoi are elected as Outside Directors at this General Meeting of Shareholders, the Company shall sign the said agreements with them. If Mr. Makino is elected as Outside Director at this General Meeting of Shareholders, the Company shall sign the said agreement with him.

(Reference)

■ Independence Standards for Outside Directors of the Company

A candidate for Outside Directors shall be, in principle, a person who does not fall under or has not recently fallen under any of the following:

- (i) A person who has the Company or its subsidiary as a major business partner, or a person engaged in the execution of business of a corporation etc., which has the Company or its subsidiary as a major business partner.
- (ii) A person who is a major business partner of the Company or its subsidiary, or a person engaged in the execution of business of a corporation etc., which is a major business partner of the Company or its subsidiary.
- (iii) A consultant, an accounting expert or a legal expert etc., who receives a large amount of money or other property excluding remuneration received as Directors or Corporate Auditors from the Company or its subsidiary.
- (iv) An employee of consulting office, accounting office or law office which has the Company or its subsidiary as major business partner.
- (v) A person who receives large donation from the Company or its subsidiary or a person engaged in the execution of business of a corporation etc., which receives large donation from the Company or its subsidiary.
- (vi) A major shareholder of the Company (shareholder who possesses voting rights more than 10% of that of total shareholders), or a person engaged in the execution of business of a corporation etc., which is a major shareholder of the Company.
- (vii) A close relative of the following person (excluding non-material person)
 - A. A person who falls under any of (i) through (vi) above
 - B. A Director, a Corporate Auditor, an Executive Officer and a material employee of the Company or its subsidiary

The definition of “recently”

“Recently” denotes a time that can be deemed to be substantively the same as the present; for example, a person is not independent if that person was major business partner at the time when the proposal electing that person as an Outside Director was decided.

The definition of “major”

More than 1% of consolidated sales (consolidated gross business profits as for the Company) of the most recent business term

The definition of “corporation etc.”

Institution other than corporation is included

The definition of “large (amount of money or other property, donation)”

More than 10 million yen per year on average over the last 3 years

The definition of “close relative”

Family member within the second degree of kinship

The definition of “non-material person”

A Person who is “material” means an officer or a manager, or a certified public accountant or a lawyer in case that person belongs to an accounting office or a law office.

■ Main experience/ expertise of directors, expected fields

(The structure of the Board of Directors after approval of this proposal and the skills of each Director are as follows. Position after the conclusion of this General Meeting of Shareholders is shown in the table below.)

● Board of Directors

● Audit and Supervisory Committee

● Nomination and Compensation Committee

Name	Hiroshi Nakazawa	Yuji Kanema	Masahiko Kobayashi	Yoshimasa Takada	Yoshikazu Sakamoto	Taro Nishino
Meeting	●●	●●	●	●	●	●
Position Gender	Inside Male	Inside Male	Inside Male	Inside Male	Inside Male	Inside Male
Number of years in office	5 years	7 years	5 years	3 years	2 years	-
Corporate management	●	●	●	●		
HR management		●	●			
Consulting	●	●	●	●	●	●
Risk management/ Compliance						●
Financial market	●	●				
Global affairs	●			●		
IT/DX	●	●	●	●		●
GX	●	●	●	●		
Finance	●	●	●	●	●	●
Financial accounting		●	●	●		

Name	Naohisa Otsuka	Hirokuni Kitagawa	Masaaki Manabe	Kaoru Funamoto	Marie Ogawa	Yutaka Yokoi	Shinya Makino
Meeting	●	●●	●●●	●●●	●●●	●●●	●●●
Position	Inside Male	Inside Male	Outside Male	Outside Male	Outside Female	Outside Male	Outside Male
Number of years in office	-	5 years	7 years	3 years	2 years	2 years	-
Corporate management		●	●	●			●
HR management	●				●		●
Consulting	●	●					
Risk management / Compliance	●	●		●	●	●	
Financial market	●						
Global affairs		●				●	
IT/DX							●
GX							
Finance	●	●		●	●		●
Financial accounting		●					●