



May 9, 2024

Company name: NIPPON STEEL CORPORATION  
Representative: Tadashi Imai  
Representative Director, President and COO  
Stock listing: Prime Market of Tokyo Stock Exchange / Nagoya Stock  
Exchange / Fukuoka Stock Exchange / Sapporo Securities  
Exchange  
Code number: 5401  
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## **Announcement Concerning Differences between Financial Results and the Previous Forecasts for Fiscal 2023 in its non-consolidated financial statements**

NIPPON STEEL CORPORATION (“the Company”) hereby reports the differences between the actual financial results for fiscal 2023 and the previous forecasts which were released on August 4, 2023 in its non-consolidated financial statements.

### **1. Differences between the actual financial results and the previous forecasts for fiscal 2023 (April 1, 2023 - March 31, 2024) in its non-consolidated statements**

(Millions of yen, except per share figures)

	Revenue	Ordinary profit	Profit for the year	Earnings per share
Previous forecasts (A)	4,700,000	320,000	210,000	228.00
Actual for fiscal 2023 (B)	4,876,550	453,113	324,235	351.69
Change (B–A)	176,550	133,113	114,235	123.69
% change	3.8	41.6	54.4	54.3
(For reference) Actual for fiscal 2022 (C)	4,973,537	527,162	503,643	546.28
Change (B–C)	(96,987)	(74,049)	(179,408)	(194.59)
% change	(2.0)	(14.0)	(35.6)	(35.6)

### **2. Reasons for the Differences**

Compared with the previous forecast, the Company has increased its earnings due to improvements in margins, progress in cost reductions, and other factors. As the result, the Company recorded non-consolidated ordinary profit of 453.1 billion yen for fiscal 2023.