

Kanamoto Co., Ltd.  
Stock Code 9678  
Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange  
President and CEO Tetsuo Kanamoto

<Contact Information>  
Director and Corporate Officer, Division Shun Hirose  
Manager, Accounting Division and  
General Manager, Public Relations Office

Telephone: +81-11-209-1631

## Notification Concerning Revision of Projected Full-Year Operating Results for the Fiscal Year Ended October 31, 2023

Kanamoto Co., Ltd. has made the following revisions to its projected operating results for the fiscal year ended October 31, 2023 (November 1, 2022 - October 31, 2023) released on December 9, 2022, based on recent market trends and currently available information.

### 1. Revised projected figures for full-year consolidated operating results for the fiscal year ended October 31, 2023 (November 1, 2022 - October 31, 2023)

(Unit: Millions of yen except earnings per share, which is in yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Earnings per Share
Prior projection (A)	198,000	14,000	14,100	8,400	231.28
Revised projection (B)	197,400	11,900	12,400	6,700	184.81
Increase/decrease (B-A)	-600	-2,100	-1,700	-1,700	—
Percent change (%)	-0.3%	-15.0%	-12.1%	-20.2%	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended October 31, 2022)	188,028	13,229	13,780	8,345	224.64

### 2. Revised projected figures for full-year non-consolidated operating results for the fiscal year ended October 31, 2023 (November 1, 2022 - October 31, 2023)

(Unit: Millions of yen except earnings per share, which is in yen)

	Net Sales	Ordinary Profit	Profit	Earnings per Share
Prior projection (A)	118,900	7,900	5,300	146.30
Revised projection (B)	119,400	6,700	3,500	96.54
Increase/decrease (B-A)	500	-1,200	-1,800	—
Percent change (%)	0.4%	-15.2%	-34.0%	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended October 31, 2022)	115,714	7,454	4,959	133.50

**3. Reasons for the revision**

In the construction industry in which the Group is involved, although public sector investment remained firm, and gradual recovery in private sector construction investment continued, the situation remained unpredictable as there were concerns about rising construction costs and delays in equipment supply due to semiconductor supply shortages.

In such circumstances, while the Group made upfront investments into rental equipment, where demand is expected, to strengthen its ability to respond to various types of construction projects, etc., the Group also worked to achieve the initial plan by building an organizational structure for the optimization of rental unit price and engaging in other efforts.

However, although the business plans were formulated under the assumption that strong demand would continue in the second half of the fiscal year onward, the Group revised the projected figures as shown above because they are projected to be lower than initially planned due to delays in orders for public works and other factors and the operating results have not recovered from the weak performance consolidated and non-consolidated in the first half of the fiscal year.

There is no revision to the dividend projection in conjunction with this revision to projected operating results.

(Note) The projected operating results are based on information available to the Company as of the date of this document's release.

Actual results may differ from the projected figures due to various factors arising in the future.

End