

November 22, 2023

For Immediate Release  
To whom it may concern

Mitsui & Co., Ltd.

### **Notice of the Planned Share Transfer of International Power (Australia) Holdings Pty Limited**

Mitsui & Co., Ltd. ("Mitsui", Head Office: Tokyo, President and CEO: Kenichi Hori) hereby announces that today it decided to divest all of its owned shares (28% of issued shares) in International Power (Australia) Holdings Pty Limited ("IPAH"), that operates power generation, and electricity and gas retail services in Australia, to a subsidiary of the French company, ENGIE S.A. ("ENGIE"), a joint investor in IPAH, and has signed a share sale and purchase agreement (the "Transaction").

While Mitsui has been contributing to the stable supply of electricity and gas in Australia through IPAH, this Transaction is to be carried out as part of an ongoing strategy to reconfigure its business portfolio.

#### 1. Overview of IPAH

(1)	Name	International Power (Australia) Holdings Pty Limited	
(2)	Location	Southbank VIC 3006, Australia	
(3)	Title and name of representative	Rik DeBuyserie (CEO)	
(4)	Description of business	Power generation (thermal, wind), electricity and gas retail services	
(5)	Date of establishment	June 10, 2003	
(6)	Major shareholders and ownership ratios	International Power Ltd <sup>*1</sup> 72% Karugamo Energy Management Pty. Limited <sup>*2</sup> 28%	
(7)	Relationship between Mitsui and the said company	Capital relationship	IPAH is 28% owned by Mitsui
		Personnel relationship	Mitsui dispatches a director and an employee to IPAH
		Business relationship	None

\*1 A subsidiary 100% owned by ENGIE

\*2 A subsidiary 100% owned by Mitsui

#### 2. Overview of the counterparty to the acquisition of shares

(1)	Name	ENGIE S.A.	
(2)	Location	1 Pl. Samuel de Champlain, 92400 Courbevoie, France	
(3)	Date of establishment	Power, natural gas and energy services	
(4)	Relationship between Mitsui and the said company	Capital relationship	None
		Personnel relationship	None
		Business relationship	Collaboration in various power generation projects and other related businesses

### 3. Number of shares transferred, transfer price, and shareholding before and after the transfer

(1)	Number of shares held before the change	127,623,656 shares (Ratio of voting rights held: 28%)
(2)	Number of shares transferred	127,623,656 shares
(3)	Number of shares held after the change	0 shares (Ratio of voting rights held: 0%)
(4)	Transfer price	The transfer price is not disclosed based on an agreement between the parties.

### 4. Schedule

(1)	Date of internal approval	November 22, 2023
(2)	Date of agreement signing	November 22, 2023
(3)	Completion date of the transfer	During the fiscal year ending March 2024 (scheduled)

### 5. Outlook for the future

This Transaction is expected to be completed by the end of the fiscal year ending March 2024, subject to the satisfaction of conditions precedent, such as the approval of Foreign Investment Review Board in Australia. Mitsui will record a profit following the completion of the Transaction, which has been reflected in Mitsui's forecast for the fiscal year ending March 2024 announced on October 31, 2023.

#### **For further information, please contact:**

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#### Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.