



August 4, 2023

Company name: NIPPON STEEL CORPORATION
Representative: Eiji Hashimoto
Representative Director and President
Stock listing: Prime Market of Tokyo Stock Exchange / Nagoya Stock
Exchange / Fukuoka Stock Exchange / Sapporo Securities
Exchange
Code number: 5401
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Announcement of Revision in Forecasts for Dividend

The Board of Directors of NIPPON STEEL CORPORATION (“the Company”) held a meeting on August 4, 2023 and decided to revise the dividend forecasts for FY 2023 from retained earnings as follows.

1. Reason for the Revision

Based on the Company’s increase of profit in the earnings forecasts for Fiscal 2023 since the announcement of the previous earnings forecasts on May 10, 2023, the Company plans to increase the full-year dividend for Fiscal 2023 by ¥10 from the previous dividend forecasts to ¥150 or more per share (including an interim dividend of ¥75) with a view to achieving a continuous high-level return to shareholders.

2. Details for the Revision

(Yen)

	Dividends per share		
	End of the first half	End of the second half	Full fiscal year
Previous forecasts (released on May 10, 2023)	70	70	140
Current forecasts	75	75	150
Actual for the current fiscal year ending March 31, 2024			
Actual for the previous fiscal year ended March 31, 2023	90	90	180