

May 26, 2023

AIN HOLDINGS INC.

President and Representative Director, Kiichi Otani

(Securities code 9627: Tokyo Prime Market, Sapporo Securities Exchange)

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Notice on the Election of Candidates for Directors and Retirement of Directors

AIN HOLDINGS INC. hereby announces that its Board of Directors, at a meeting held today, resolved the election of candidates for Directors and retirement of Directors to be proposed at the 54th Ordinary General Meeting of Shareholders scheduled to be held on July 28, 2023.

1. Candidates for Directors (to be decided at the Ordinary General Meeting of Shareholders to be held on July 28, 2023)

Name	New positions	Current positions	Candidate attributes
Kiichi Otani	President and Representative Director	President and Representative Director	Reelection
Shoichi Shudo	Representative Senior Managing Director in charge of Store Development	Representative Senior Managing Director in charge of Store Development	Reelection
Toshihide Mizushima	Representative Senior Managing Director in charge of Operating Management, Operational Support and Digital Promotion	Representative Senior Managing Director in charge of Operating Management, Operational Support and Digital Promotion	Reelection
Miya Oishi	Representative Senior Managing Director	Managing Director	Reelection

Masato Sakai	Managing Director, General Manager in charge of Dispensing Pharmacy Operating Management Division	Director, General Manager in charge of Dispensing Pharmacy Operating Management Division	Reelection
Rieko Kimei	Director, General Manager of Personnel Division	Director, General Manager of Personnel Division	Reelection
Nobuyuki Takakura	Director	Senior Managing Director of AIN PHARMACIEZ INC.	New election
Kaori Ishikawa	Director, Division Manager of Cosmetic and Drug Store Operating Management	Executive Officer, Division Manager of Cosmetic and Drug Store Operating Management	New election
Noriko Endo	Outside Director (Independent)	Outside Director (Independent)	Reelection
Junro Ito	Outside Director (Independent)	Outside Director (Independent)	Reelection
Shigeru Yamazoe	Outside Director (Independent)	Outside Director (Independent)	Reelection
Hideki Kuriyama	Outside Director (Independent)	Outside Director (Independent)	Reelection

*Candidates for Director Ms. Noriko Endo, Mr. Junro Ito, Mr. Shigeru Yamazoe, and Mr. Hideki Kuriyama are candidates for outside Director. The Company has submitted notification to the Tokyo Stock Exchange that Ms. Noriko Endo, Mr. Junro Ito, Mr. Shigeru Yamazoe, and Mr. Hideki Kuriyama have been designated as independent officers as provided for by the aforementioned exchange. If their reelection is approved, the Company plans for their designation as independent officers to continue.

*Ms. Noriko Endo's name on her family register is Noriko Tsujihiro.

2. Career summary of the candidate for new directors

Name (Date of birth)	Career summary
<p style="text-align: center;">Nobuyuki Takakura (January 14,1957)</p>	<p>Apr. 1981 Joined Ministry of Health and Welfare (now Ministry of Health, Labour and Welfare)</p>
	<p>Jul. 2009 Deputy Assistant Minister for International Affairs, Minister's Secretariat, Ministry of Health, Labour and Welfare</p>
	<p>Jul. 2010 Deputy Director General, Minister's Secretariat, Ministry of Internal Affairs and Communications (In charge of Public Enterprise)</p>
	<p>Jul. 2011 Assistant Commissioner of the Fire and Disaster Management Agency, Ministry of Internal Affairs and Communications</p>
	<p>Sep. 2012 Councilor for Pension Service, Minister's Secretariat, Ministry of Health, Labour and Welfare</p>
	<p>Jul. 2013 Retired from Ministry of Health, Labour and Welfare</p>
	<p>Oct. 2013 Senior Adviser of TEIJIN LIMITED.</p>
	<p>Apr. 2014 Teijin Group Corporate Officer, Deputy Chief Social Responsibility Officer of TEIJIN LIMITED.</p>
	<p>Apr. 2016 Teijin Group Corporate Officer, Chief Social Responsibility Officer, in charge of corporate auditing department, and in charge of utilization of factory sites of TEIJIN LIMITED.</p>
	<p>Apr. 2017 Teijin Group Corporate Officer, Chief Social Responsibility Officer, and in charge of corporate auditing department, of TEIJIN LIMITED.</p>
	<p>Apr. 2019 Senior Adviser of TEIJIN LIMITED. (part-time)</p>
	<p>Apr. 2020 Adviser of our company</p>
<p>Jul. 2020 Senior Managing Director of AIN PHARMACIZE INC. (current post)</p>	

Kaori Ishikawa (April 15, 1971)	Feb. 2007	Joined our company
	Nov. 2015	Division of Operating Management Division Manager of Cosmetic and Drug Store Business of AIN PHARMACIEZ INC.
	May. 2018	Executive Officer (current post) Director of AIN PHARMACIEZ INC. (current post)
	May. 2019	Division Manager of Cosmetic and Drug Store Operating Management (current post)
	May. 2022	President and Representative Director of AYURA LABORATORIES INC. (current post)

3. Retiring Directors

Name	Current position	Reason
Masahito Sakurai	Representative Senior Managing Director	To be retired at the conclusion of the 54th Ordinary General Meeting of Shareholders with the expiration of the term of office.
Hidehiro Awaji	Director	