AIN HOLDINGS INC.

President and Representative Director, Kiichi Otani

(Securities code 9627: Tokyo Prime Market, Sapporo Securities Exchange)

Contact:

Representative Senior Managing Director, Toshihide Mizushima

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Notice on the Election of Candidates for Directors and Retirement of Directors

AIN HOLDINGS INC. hereby announces that its Board of Directors, at a meeting held today, resolved the election of candidates for Directors and retirement of Directors to be proposed at the 54th Ordinary General Meeting of Shareholders scheduled to be held on July 28, 2023.

1. Candidates for Directors (to be decided at the Ordinary General Meeting of Shareholders to be held on July 28, 2023)

Name	New positions	Current positions	Candidate attributes	
Kiichi Otani	President and President and		Doctor	
	Representative Director	Representative Director	Reelection	
Shoichi Shudo	Representative Senior	Representative Senior		
	Managing Director	Managing Director	Declaration	
	in charge of Store	in charge of Store	Reelection	
	Development Development			
	Representative Senior	Representative Senior		
	Managing Director	Managing Director		
Toshihide	in charge of Operating	in charge of Operating	Reelection	
Mizushima	Management,	Management,	Reelection	
	Operational Support and	Operational Support and		
	Digital Promotion	Digital Promotion		
Miya Oishi	Representative Senior	Managing Director	Reelection	
	Managing Director		Reelection	

Managing Director, General Manager in Charge of Dispensing Pharmacy Operating Management Division Director, General Management Management Division Director, General Management Division Director, General Manager of Personnel Division Nobuyuki Takakura Director, Cosmetic and Drug Store Operating Management Division Manager of Cosmetic and Drug Store Operating Management Outside Director (Independent) Outside Director (Independent) Coutside Director (Independent) Outside Director (Independent) Reelection Reelection Reelection Reelection	1		1		
Masato Sakai charge of Dispensing of Dispensing Pharmacy Pharmacy Operating Operating Management Division Director, Director, General Manager of Personnel Division Nobuyuki Takakura Director, Director Senior Managing Director of AIN PHARMACIEZ INC. Director, Division Manager of Division Manager of Poperating Management Operating Management Noriko Endo Outside Director Outside Director (Independent) Shigeru Yamazoe Charge of Dispensing Pharmacy Operating Management Operating Management Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Reelection Reelection Reelection	Masato Sakai	Managing Director,	Director,		
Pharmacy Operating Management Division Director, Director, General Manager of Personnel Division Nobuyuki Takakura Director, Director Senior Managing Director of AIN PHARMACIEZ INC. Division Manager of Division Manager of Personnel Division Executive Officer, Division Manager of Cosmetic and Drug Store Operating Management Noriko Endo Outside Director Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Outside Director (Independent) Reelection Reelection Reelection Reelection		General Manager in	General Manager in charge		
Management Division Director, General Manager of Personnel Division Nobuyuki Takakura Director, General Manager of Personnel Division Senior Managing Director of AIN PHARMACIEZ INC. Division Manager of Cosmetic and Drug Store Operating Management Outside Director (Independent) Outside Director Cosmetic and Drug Store Operating Management Outside Director (Independent) Reelection Reelection Reelection Reelection		charge of Dispensing	of Dispensing Pharmacy	Reelection	
Director, General Manager of Personnel Division Nobuyuki Takakura Director, General Manager of Personnel Division Senior Managing Director of AIN PHARMACIEZ INC. Director, Division Manager of Personnel Division Senior Managing Director of AIN PHARMACIEZ INC. Executive Officer, Division Manager of Poivision Manager of Cosmetic and Drug Store Operating Management Operating Management Noriko Endo Outside Director (Independent) Reelection Hideki Kuriyama		Pharmacy Operating	Operating Management		
Rieko Kimei General Manager of Personnel Division Robuyuki Takakura Director Director, Division Manager of Cosmetic and Drug Store Operating Management Noriko Endo Dutside Director (Independent) Coutside Director (Independent) Coutside Director (Independent) Coutside Director (Independent) Coutside Director (Independent) Outside Director (Independent) Outside Director (Independent) Coutside Director (Independent) Outside Director (Independent) Outside Director (Independent) Coutside Director (Independent) Outside Director (Independent) Outside Director (Independent) Coutside Director (Independent) Outside Director (Independent) Coutside Director (Independent) Reelection Reelection Hideki Kuriyama		Management Division	Division		
Nobuyuki Takakura Director Director, Division Manager of Cosmetic and Drug Store Operating Management Outside Director (Independent) Durside Director (Independent) Outside Director (Independent) Cosmetic and Drug Store Operating Management Outside Director (Independent) Reelection Hideki Kuriyama		Director,	Director,		
Nobuyuki Takakura Director Director Senior Managing Director of AIN PHARMACIEZ INC. Executive Officer, Division Manager of Cosmetic and Drug Store Operating Management Noriko Endo Outside Director (Independent) Peelection Reelection Reelection Outside Director (Independent) Reelection	Rieko Kimei	General Manager of	General Manager of	Reelection	
Takakura Director of AIN PHARMACIEZ INC. election Executive Officer, Division Manager of Cosmetic and Drug Store Operating Management Outside Director (Independent) Outside Director Outside Director (Independent) Reelection Reelection		Personnel Division	Personnel Division		
Takakura of AIN PHARMACIEZ INC. election Birector, Division Manager of Division Manager of Cosmetic and Drug Store Operating Management Operating Management Noriko Endo Outside Director (Independent) Outside Director (Independent) Junro Ito Outside Director (Independent) Shigeru Yamazoe Outside Director (Independent) Reelection Hideki Kuriyama	Nobuyuki	Director	Senior Managing Director	New	
Kaori IshikawaDivision Manager of Cosmetic and Drug Store Operating ManagementDivision Manager of Cosmetic and Drug Store Operating ManagementNew electionNoriko EndoOutside Director (Independent)Outside Director (Independent)ReelectionJunro ItoOutside Director (Independent)Outside Director (Independent)ReelectionShigeru YamazoeOutside Director (Independent)Outside Director (Independent)ReelectionHideki KuriyamaOutside DirectorOutside DirectorReelection	Takakura	Director	of AIN PHARMACIEZ INC.	election	
Cosmetic and Drug Store Operating Management Operating Management Outside Director (Independent) Outside Director		Director,	Executive Officer,		
Cosmetic and Drug Store Operating Management Operating Management Operating Management Operating Management Operating Management Outside Director (Independent) Outside Director Outside Director Outside Director Outside Director Outside Director Reelection Reelection	Kaari lahikawa	Division Manager of	Division Manager of	New	
Noriko Endo Outside Director (Independent) Reelection Hideki Kuriyama Outside Director Outside Director Outside Director (Independent) Outside Director Reelection	Kaon isnikawa	Cosmetic and Drug Store	Cosmetic and Drug Store	election	
Noriko Endo (Independent) (Independent) (Independent) Outside Director Reelection Reelection		Operating Management	Operating Management		
(Independent) (Independent) Junro Ito Outside Director (Independent) (Independent) Shigeru Yamazoe Outside Director (Independent) Outside Director (Independent) (Independent) Outside Director (Independent) Outside Director Reelection Hideki Kuriyama Outside Director Outside Director Reelection	Noriko Endo	Outside Director	utside Director		
Junro Ito (Independent) Reelection Shigeru Yamazoe Outside Director (Independent) Outside Director (Independent) Reelection Hideki Kuriyama Outside Director Outside Director	NOTIKO ETIGO	(Independent)	(Independent)	Reelection	
(Independent) (Independent) Shigeru Yamazoe Outside Director (Independent) Outside Director (Independent) Outside Director Hideki Kuriyama Outside Director Outside Director Reelection	1 11	Outside Director	Outside Director	Reelection	
Shigeru Yamazoe (Independent) (Independent) Reelection Hideki Kuriyama Outside Director Outside Director Reelection	Junio ilo	(Independent)	(Independent)		
(Independent) (Independent) Outside Director Hideki Kuriyama Outside Director Reelection	Shigeru Yamazoe	Outside Director	Outside Director	Dealeatic	
Hideki Kuriyama Reelection		(Independent)	(Independent)	Reelection	
	Hideki Kuriyama	Outside Director	Outside Director	Reelection	
		(Independent)	(Independent)		

^{*}Candidates for Director Ms. Noriko Endo, Mr. Junro Ito, Mr. Shigeru Yamazoe, and Mr. Hideki Kuriyama are candidates for outside Director. The Company has submitted notification to the Tokyo Stock Exchange that Ms. Noriko Endo, Mr. Junro Ito, Mr. Shigeru Yamazoe, and Mr. Hideki Kuriyama have been designated as independent officers as provided for by the aforementioned exchange. If their reelection is approved, the Company plans for their designation as independent officers to continue.

^{*}Ms. Noriko Endo's name on her family register is Noriko Tsujihiro.

2. Career summary of the candidate for new directors

Name (Date of birth)	Career summary		
(Date of birtil)	Apr. 1981	1981 Joined Ministry of Health and Welfare	
	7.01. 1001	(now Ministry of Health, Labour and Welfare)	
	Jul. 2009	Deputy Assistant Minister for International Affairs,	
	Jul. 2009	Minister's Secretariat, Ministry of Health,	
		Labour and Welfare	
	Jul. 2010	Deputy Director General, Minister's Secretariat, Ministry	
	Jul. 2010	of Internal Affairs and Communications (In charge of	
		Public Enterprise)	
	Jul. 2011	Assistant Commissioner of the Fire and Disaster	
	Jul. 2011	Management Agency, Ministry of Internal Affairs and	
		Communications	
	Sep. 2012	Councilor for Pension Service, Minister's Secretariat,	
	оор. 2012	Ministry of Health, Labour and Welfare	
Nobuyuki	Jul. 2013	Retired from Ministry of Health, Labour and Welfare	
Takakura	Oct. 2013	Senior Adviser of TEIJIN LIMITED.	
(January 14,1957)	Apr. 2014	Teijin Group Corporate Officer, Deputy Chief Social	
	Apr. 2014	Responsibility Officer of TEIJIN LIMITED.	
	Apr. 2016	Teijin Group Corporate Officer, Chief Social	
		Responsibility Officer, in charge of corporate auditing	
		department, and in charge of utilization of factory sites	
		of TEIJIN LIMITED.	
	Apr. 2017	Teijin Group Corporate Officer, Chief Social	
		Responsibility Officer, and in charge of corporate	
		auditing department, of TEIJIN LIMITED.	
	Apr. 2019	Senior Adviser of TEIJIN LIMITED. (part-time)	
	Apr. 2020	Adviser of our company	
	Jul. 2020	Senior Managing Director of AIN PHARMACIZE INC.	
	13 2020	(current post)	
		(current post)	

	Feb. 2007	Joined our company
	Nov. 2015	Division of Operating Management
		Division Manager of Cosmetic and Drug Store Business
		of AIN PHARMACIEZ INC.
Kaori Ishikawa	May. 2018	Executive Officer (current post)
(April 15, 1971)		Director of AIN PHARMACIEZ INC. (current post)
	May. 2019	Division Manager of Cosmetic and Drug Store Operating
		Management (current post)
	May. 2022	President and Representative Director of AYURA
		LABORATORIES INC. (current post)

3. Retiring Directors

Name	Current position	Reason
Masahito Sakurai	Representative Senior	To be retired at the conclusion of the
Masanilo Sakurai	Managing Director	54th Ordinary General Meeting of
Hidehiro Awaji	Director	Shareholders with the expiration of the
		term of office.