

November 1, 2022

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Notice Regarding the Revision of Interim and Year-end Dividend Forecasts
for the Fiscal Year Ending March 31, 2023

Mitsui & Co., Ltd. ("Mitsui"; Head Office: Chiyoda Ku, Tokyo; President and CEO: Kenichi Hori) hereby announces that, at a meeting of its Board of Directors held on November 1, 2022, it resolved to revise interim dividend with record date as September 30, 2022. Further, it was also decided to revise year-end dividend forecast for the fiscal year ending March 31, 2023, as stated below.

1. Description of the Interim Dividend

	Revised forecast	Original forecast (announced on May 2, 2022)	Previous period (fiscal year ended March 2022)
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	¥65.00	¥60.00	¥45.00
Total amount of dividend	¥102,271 million	-	¥73,297 million
Effective date	December 2, 2022	-	December 2, 2021
Source of dividend payment	Retained earnings	-	Retained earnings

2. Description of the revision of Year-end Dividend

	Annual dividend per share		
	Interim	Year-end	Annual
Original forecast	¥ 60.00	¥ 60.00	¥ 120.00
Revised forecast	¥ 60.00	¥ 65.00	¥ 130.00
Actual (current year)	¥ 65.00	¥ 60.00	¥ 120.00
Actual (previous year) (fiscal year ended March 2022)	¥ 45.00	¥ 60.00	¥ 105.00

3. Reason for the revision of the dividend forecasts

In order to increase corporate value and maximize shareholder value, we seek to maintain an optimal balance between (a) meeting investment demand in our core and growth areas through re-investments of our retained earnings, and (b) directly providing returns to shareholders by paying out cash dividends. Therefore, we have decided to revise interim dividend to ¥65 per share (an increase of ¥5 per share from the original forecast) after taking into consideration the Core Operating Cash Flow and Net Income (attributable to owners of the parent) in the revised forecasts announced today for the year ending March 31, 2023, as well as the stability and continuity of dividend payments. In addition, the forecast for year-end dividend has also been revised to ¥65 per share (an increase of ¥5 per share from original forecast). As a result, the annual dividend for the year fiscal year ending March 31, 2023 is forecasted to be ¥130 per

share (an increase of ¥10 per share from the original forecast and ¥25 per share from the previous year). For the details of the revised forecasts for the year ending March 31, 2023, please refer to the “Consolidated Financial Results for the Six-Month Period Ended September 30, 2022[IFRS]” announced today.

For further information, please contact:

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.