

NIPPON STEEL CORPORATION

Code Number: 5401

Listings: Tokyo, Nagoya, Fukuoka and Sapporo Stock Exchanges

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**Supplementary Information on the Financial Results
for the First Quarter of Fiscal 2022**

Japanese Steel Industry

1. Crude Steel Production

(million tons)							
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
FY 2021	24.35	24.07	48.42	24.20	23.01	47.21	95.64
FY 2022	22.99	(*)Approx. 23.49	Approx. 46.50				

(*)METI forecast

2. Inventory Volume

At the end of:	Inventory at manufacturers and distributors (million tons)	Inventory /shipment ratio (%)	Rolled sheets *1 (million tons)	H-flange beams *2 (million tons)
June 2020	5.67	(194.2)	4.30	0.166
July 2020	5.32	(172.1)	3.98	0.163
Aug. 2020	5.34	(187.8)	3.93	0.162
Sep. 2020	5.12	(159.9)	3.67	0.166
Oct. 2020	4.97	(142.7)	3.56	0.166
Nov. 2020	5.03	(151.3)	3.54	0.171
Dec. 2020	5.09	(157.6)	3.56	0.178
Jan. 2021	5.17	(160.5)	3.55	0.189
Feb. 2021	5.22	(167.9)	3.55	0.199
Mar. 2021	5.07	(134.6)	3.51	0.209
Apr. 2021	5.25	(160.6)	3.68	0.207
May 2021	5.52	(172.7)	3.91	0.203
June 2021	5.39	(147.3)	3.88	0.197
July 2021	5.38	(158.2)	3.88	0.189
Aug. 2021	5.62	(184.7)	4.10	0.183
Sep. 2021	5.87	(175.1)	4.32	0.180
Oct. 2021	6.02	(172.5)	4.54	0.183
Nov. 2021	6.04	(170.5)	4.47	0.184
Dec. 2021	6.13	(179.5)	4.55	0.190
Jan. 2022	6.21	(185.8)	4.65	0.200
Feb. 2022	6.23	(202.1)	4.65	0.204
Mar. 2022	5.98	(161.6)	4.52	0.203
Apr. 2022	5.97	(191.6)	4.51	0.192
May 2022	6.21	(205.6)	4.66	0.188
June *3 2022	6.01	(175.6)	4.52	0.188

*1 Hot-rolled, cold-rolled and coated sheets

*2 Inventories at distributors dealing with H-flange beams manufactured by NIPPON STEEL CORPORATION

*3 Preliminary report

NIPPON STEEL CORPORATION

3. Pig Iron Production

(million tons)

							total
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	
FY 2021	10.04	9.89	19.93	9.72	8.75	18.48	38.41
FY 2022	8.52	Approx. 8.70	Approx. 17.20				

Including Hokkai Iron & Coke Co., Ltd.

4. Crude Steel Production

(Consolidated basis (The Company and its consolidated subsidiaries))

(million tons)

							total
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	
FY 2021	11.88	11.37	23.25	11.06	10.14	21.20	44.46
FY 2022	10.33	Approx. 10.20	Approx. 20.50			20.50 or more	41.00 or more

(Non-consolidated basis)

(million tons)

							total
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	
FY 2021	10.18	10.05	20.23	9.64	8.81	18.45	38.68
FY 2022	8.69	Approx. 8.80	Approx. 17.50			17.50 or more	35.00 or more

5. Steel Products Shipment

(million tons)

							total
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	
FY 2021	9.20	9.09	18.28	8.96	8.31	17.28	35.56
FY 2022	8.19	Approx. 7.80	Approx. 16.00			16.00 or more	32.00 or more

6. Average Price of Steel Products

(thousands of yen / ton)

							total
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	
FY 2021	97.2	116.1	106.6	124.4	134.6	129.3	117.7
FY 2022	140.0	Approx. 154	Approx. 147				

7. Export Ratio of Steel Products (Value basis)

(%)

							total
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	
FY 2021	43	45	44	42	39	40	42
FY 2022	48	Approx. 41	Approx. 44				

8. Foreign Exchange Rate

(¥/\$)

			1st half			2nd half	total
	1st quarter	2nd quarter		3rd quarter	4th quarter		
FY 2021	110	110	110	113	115	114	112
FY 2022	126	Approx.137	Approx. 132			Approx. 140	Approx. 136

9. Amount of Capital Expenditure and Depreciation

(Consolidated basis)

(billions of yen)

	Capital Expenditure	Depreciation
FY 2021	407.4	330.6
FY 2022	Approx. 450.0	Approx. 350.0