

July 26,2022

To the Shareholders of SATUDORA HOLDINGS CO., LTD.

4-1-20, Kita 8-jo Higashi, Higashi-ku, Sapporo
SATUDORA HOLDINGS CO., LTD.
President and CEO Hiroki Tomiyama

Partial Revision to the “Notice of Convocation of the 6th General Meeting of Shareholders”

Please be advised that we have revised the “Notice of Convocation of the 6th General Meeting of Shareholders,” and the details of which are posted on the Company website, as follows. Please accept our sincerest apologies for this error.

[Revised Section] (The revisions are underlined.)

Proposal No. 2 Partial amendment to the Articles of Incorporation

1. Reasons for the change

(Before Revision)

(1) Amendment to the Convocation of General Meetings of Shareholders.

With the legalization of holding general meetings of shareholders without a fixed place (so called virtual-only General Meeting of Shareholders) by listed companies as a result of enforcement of the "Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts," the Company proposes to add Article 13 (2) to the Articles of Incorporation to allow the holding of General Meetings of Shareholders without a fixed place. The Company believes that expanding the method of holding General Meetings of Shareholders that can be selected will contribute to the safety and interests of shareholders, bearing in mind such factors as large-scale disasters including infectious diseases and natural disasters, as well as the progress of digitalization of society as a whole. Therefore, we are adding Article 13 (2) to the Articles of Incorporation to allow shareholders' meetings to be held without a fixed place.

(After Revision)

(1) Amendment to the Convocation of General Meetings of Shareholders.

With the legalization of holding general meetings of shareholders without a fixed place (so called virtual-only General Meeting of Shareholders) by listed companies as a result of enforcement of the "Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts," the Company proposes to add Article 13 (2) to the Articles of Incorporation to allow the holding of General Meetings of Shareholders without a fixed place. The Company believes that expanding the method of holding General Meetings of Shareholders that can be selected will contribute to the safety and interests of shareholders, bearing in mind such factors as large-scale disasters including infectious diseases and natural disasters, as well as the progress of digitalization of society as a whole. Therefore, we are adding Article 13 (2) to the Articles of Incorporation to allow shareholders' meetings to be held without a fixed place. In addition to a resolution at this General Meeting of Shareholders, Article 13 (2) of the proposed

July 26,2022

To the Shareholders of SATUDORA HOLDINGS CO., LTD.

4-1-20, Kita 8-jo Higashi, Higashi-ku, Sapporo
SATUDORA HOLDINGS CO., LTD.
President and CEO Hiroki Tomiyama

revision shall become effective as of the date of such confirmation, subject to confirmation by the Minister of Economy, Trade and Industry and the Minister of Justice, as provided for by an Ordinance of the Ministry of Economy, Trade and Industry and an Ordinance of the Ministry of Justice.