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Securities code: 5902  
June 7, 2022

**To Shareholders with Voting Rights:**

Kosuke Ikeda  
President and Representative Director  
Hokkan Holdings Limited  
2-2-2, Marunouchi, Chiyoda-ku,  
Tokyo, Japan

**NOTICE OF  
THE 97th ANNUAL SHAREHOLDERS' MEETING**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 97th Annual Shareholders' Meeting of Hokkan Holdings Limited (the "Company") will be held as described below.

If you do not attend the meeting in person, you can exercise your voting rights in writing or via the internet, etc. Please review the attached Reference Documents for the Shareholders' Meeting, and exercise your voting rights by 5:00 p.m. on Tuesday, June 28, 2022, Japan Standard Time.

- 1. Date and Time:** Wednesday, June 29, 2022 at 10:00 a.m. Japan Standard Time  
(Reception starts at 9:00 a.m.)
- 2. Place:** Fuji Room on the 3rd floor of the main building, Imperial Hotel located at  
1-1-1, Uchisaiwai-cho, Chiyoda-ku, Tokyo, Japan
- 3. Meeting Agenda:**
  - Matters to be reported:**
    1. The Business Report and Consolidated Financial Statements for the Company's 97th Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
    2. Non-consolidated Financial Statements for the Company's 97th Fiscal Year (April 1, 2021 - March 31, 2022)
  - Proposals to be resolved:**
    - Proposal 1:** Partial Amendments to the Articles of Incorporation
    - Proposal 2:** Election of Nine (9) Directors
    - Proposal 3:** Election of One (1) Audit & Supervisory Board Member
    - Proposal 4:** Election of One (1) Substitute Audit & Supervisory Board Member

## Reference Documents for the Shareholders' Meeting

### Proposal 1: Partial Amendments to the Articles of Incorporation

#### 1. Reasons for proposal

- (1) The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended as follows.
  - i. The provisions related to Present of Reference Documents for Shareholders' Meeting Utilizing Internet (Article 14 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
  - ii. The proposed Article 14, Paragraph 1 provides that information contained in the reference documents for shareholders' meeting, etc. shall be provided electronically.
  - iii. The purpose of the proposed Article 14, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
  - iv. In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.
- (2) In order to further strengthen corporate governance, and with an aim to achieve transparency of the management system and clarify accountability, the posts of counselor and advisor shall be deleted, which are among the posts that are appointed by the Board of Directors (Article 20, Paragraph 3 of the current Articles of Incorporation). The Company has not appointed any counselor and advisor at this point.
- (3) The Company has introduced an executive officer system with an aim to divide the management supervision and business execution, and to expedite decision-making. Stipulating provisions related to the system in the Articles of Incorporation is optional and is not mandated by the Companies Act. Accordingly, with an aim to implement flexible human resources policies, these provisions shall be deleted (“Chapter V Executive Officer” of the current Articles of Incorporation and Article 28 of the current Articles of Incorporation).
- (4) In line with the deletion of “Chapter V Executive Officer” of the current Articles of Incorporation and Article 28 of the current Articles of Incorporation, the numbering of chapters following Chapter VI and of articles following Article 29 shall be each moved up and renumbered.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p><u>(Present of Reference Documents for Shareholders' Meeting Utilizing Internet)</u>  <u>Article 14 In case where, at the time of convening a shareholders' meeting, the Company presents reference documents for the shareholders' meeting, business report, financial report and information which shall be disclosed in consolidated financial statements by a method utilizing internet according to the guidance of Ministry of Justice, it may be deemed that the Company has provided the documents to the shareholders of the Company.</u>            (Newly established)</p> <p><u>(Representative Director, Executive Director, Counselor and Advisor)</u>            Article 20 Representative director shall be elected according to the resolution of the board of directors.            2. The board of directors shall, according to its resolution, appoint one board chair-person, one president and one or more executive vice presidents, senior managing directors, managing directors and directors.  <u>3. The board of directors may appoint one or more counselors and/or advisors.</u>  <u>Chapter V Executive Officer</u>  <u>(Executive Officer)</u>  <u>Article 28 The Company may have 15 or fewer executive officers according to the resolution of the board of directors.</u>  <u>2. Matters concerning executive officer shall be determined in accordance with the regulations stipulated by the board of directors.</u>  <u>Chapter VI Audit &amp; Supervisory Board Member and the Audit &amp; Supervisory Board</u>            Article <u>29</u> to Article <u>36</u> (Omitted)</p>	<p>(Deleted)</p> <p><u>(Measures for Electronic Provision, Etc.)</u>  <u>Article 14 At the time of convening a shareholders' meeting, the Company shall provide information contained in the reference documents for the shareholders' meeting, etc. electronically.</u>  <u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the guidance of Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u>            (Representative Director and Executive Director)</p> <p>Article 20 Representative director shall be elected according to the resolution of the board of directors.            2. The board of directors shall, according to its resolution, appoint one board chair-person, one president and one or more executive vice presidents, senior managing directors, managing directors and directors.            (Deleted)</p> <p>(Deleted)</p> <p><u>Chapter V Audit &amp; Supervisory Board Member and the Audit &amp; Supervisory Board</u>            Article <u>28</u> to Article <u>35</u> (Unchanged)</p>

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">Chapter <u>VII</u> Accounting</p> <p>Article <u>37</u> to Article <u>40</u> (Omitted)</p> <p>(Newly established)</p>	<p style="text-align: center;">Chapter <u>VI</u> Accounting</p> <p>Article <u>36</u> to Article <u>39</u> (Unchanged)</p> <p>(Supplementary provisions)</p> <ol style="list-style-type: none"> <li>1. <u>The deletion of Article 14 (Present of Reference Documents for Shareholders' Meeting Utilizing Internet) of the current Articles of Incorporation and the establishment of the proposed Article 14 (Measures for Electronic Provision, Etc.) shall come into effect on September 1, 2022, which is the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the "Effective Date").</u></li> <li>2. <u>Notwithstanding the provisions of the preceding paragraph, Article 14 (Present of Reference Documents for Shareholders' Meeting Utilizing Internet) of the current Articles of Incorporation shall remain in force with respect to a shareholders' meeting to be held on a date within six months from the Effective Date.</u></li> <li>3. <u>These supplementary provisions shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the shareholders' meeting set forth in the preceding paragraph, whichever is later.</u></li> </ol>

**Proposal 2: Election of Nine (9) Directors**

The terms of office of all nine (9) Directors will expire at the conclusion of this Annual Shareholders' Meeting. Accordingly, the Company proposes to elect nine (9) Directors.

The candidates for Director are as follows.

For your reference, a skills matrix of Director candidates is provided on page 17, and a summary of criteria and procedures of the selection of candidates for Director and Audit & Supervisory Board Member are provided on page 19 and below.

Outside Directors: 3 (33.3%); Male: 7 (77.8%); Female: 2 (22.2%)

Candidate No.	Name	Current positions and responsibilities at the Company	Number of years in office	Committees to which they belong, if their election of approved. (◎ indicates a chairperson.)				
				Remuneration Review Committee	Officers Nomination Review Committee*	Risk Management Committee	Compliance Committee	Sustainability Committee
1	<u>Reappointment</u> Tsunenobu Kudo	Chairman and Representative Director	20 years					
2	<u>Reappointment</u> Kosuke Ikeda	President and Representative Director	13 years	◎	◎	◎		◎
3	<u>Reappointment</u> Yasuhiro Sato	Director and Managing Executive Officer	3 years					○
4	<u>Reappointment</u> Hideaki Tada	Director and Managing Executive Officer	1 year			○		○
5	<u>Reappointment</u> Takuya Takeda	Director and Executive Officer General Affairs Dept. Human Resources Dept.	8 years	○	○		◎	○
6	<u>Reappointment</u> Toshiaki Sunahiro	Director and Executive Officer Accounting & Finance Dept. Management & Control Dept.	4 years			○		○
7	<u>Reappointment</u> <u>Outside</u> <u>Independent</u> Akiko Fujita	Outside Director	2 years	○	○			○
8	<u>Reappointment</u> <u>Outside</u> <u>Independent</u> Kazuhide Koda	Outside Director	1 year	○	○			
9	<u>Reappointment</u> <u>Outside</u> <u>Independent</u> Atsuko Watanabe	Outside Director	1 year	○	○			

\* Officers Nomination Review Committee is scheduled to be established by resolution of a Board of Directors meeting to be held after the conclusion of this Annual Shareholders' Meeting.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
	<p>Tsunenobu Kudo (March 2, 1954)</p> <p>[Reappointment]</p> <p>[Attendance at the Board of Directors meetings] 100% (14/14)</p>	<p>April 1977      Joined Hokkai Can Co., Ltd. (currently, the Company)</p> <p>June 2002      Director, the Company</p> <p>October 2005    Executive Managing Director, the Company</p> <p>June 2009      Senior Managing Director, the Company</p> <p>June 2010      President and Representative Director, the Company</p> <p>June 2018      Chairman and Representative Director, the Company (current position)</p> <p>[Significant concurrent positions] Director, Hokkai Can Co., Ltd. Director, Nihon Canpack Co., Ltd.</p>	<p>12,700</p>
1	<p>[Reason for nomination as candidate for Director] Mr. Tsunenobu Kudo served as President and Representative Director of the Company from June 2010, and has been serving as Chairman and Representative Director since June 2018. He is an appropriate person to vigorously promote further enhancement of the Group's corporate value. Accordingly, the Company nominated him once again as a candidate for Director.</p>		
<p>Notes: 1. The candidate Mr. Tsunenobu Kudo does not have any special interests in the Company. 2. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Tsunenobu Kudo is appointed upon approval of his election, he will be covered by the insurance contract.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
	<p>Kosuke Ikeda (November 24, 1962)</p> <p>[Reappointment]</p> <p>[Attendance at the Board of Directors meetings] 100% (14/14)</p>	<p>April 1988      Joined Hokkai Can Co., Ltd. (currently, the Company)</p> <p>October 2005    Executive Officer, Hokkai Can Co., Ltd.</p> <p>June 2009      Director, the Company</p> <p>June 2014      Executive Managing Director, the Company</p> <p>June 2018      President and Representative Director, the Company (current position)</p> <p>[Significant concurrent positions]</p> <p>President and Representative Director, Hokkai Can Co., Ltd.</p> <p>President and Representative Director, Nihon Canpack Co., Ltd.</p> <p>Director, PT. HOKKAN DELTAPACK INDUSTRI</p>	<p>10,200</p>
2	<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Kosuke Ikeda has engaged in various fields such as corporate strategies and overseas business of the Group. Serving as President and Representative Director of the Company since June 2018, he has abundant experience and ability to lead the Group. Accordingly, the Company nominated him once again as a candidate for Director.</p>		
	<p>Notes: 1. The candidate Mr. Kosuke Ikeda does not have any special interests in the Company.</p> <p>2. Mr. Kosuke Ikeda is the President and Representative Director of Hokkai Can Co., Ltd. and Nihon Canpack Co., Ltd. The Company has business transactions with these companies, such as money lending transactions, and payment of outsourcing fee and management fee.</p> <p>3. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Kosuke Ikeda is appointed upon approval of his election, he will be covered by the insurance contract.</p>		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	<p>Yasuhiro Sato (February 9, 1964)</p> <p>[Reappointment]</p> <p>[Attendance at the Board of Directors meetings] 100% (14/14)</p>	<p>April 1986      Joined Hokkai Can Co., Ltd. (currently, the Company)</p> <p>April 2009      Factory Manager of Chiyoda factory, Hokkai Can Co., Ltd.</p> <p>June 2010      Executive Officer, Hokkai Can Co., Ltd.</p> <p>June 2013      Director and Executive Officer, Hokkai Can Co., Ltd.</p> <p>June 2016      Director and Managing Executive Officer, Hokkai Can Co., Ltd.</p> <p>April 2019      Director and Senior Executive Officer, Hokkai Can Co., Ltd. (current position)</p> <p>June 2019      Director and Managing Executive Officer, the Company (current position)</p> <p>[Significant concurrent positions] Director and Senior Executive Officer, Hokkai Can Co., Ltd. President and Representative Director, OS Machinery Corp. Director, PT. HOKKAN DELTAPACK INDUSTRI</p>	3,500
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Yasuhiro Sato is engaged in management as a Director of the Company, Hokkai Can Co., Ltd., a main business company of the Group, and of PT. HOKKAN DELTAPACK INDUSTRI, and as the President and Representative Director of OS Machinery Corp. He also has abundant experience and track record in the container business and is therefore a person necessary for enhancing the Group's corporate value. Accordingly, the Company nominated him once again as a candidate for Director.</p>			
<p>Notes: 1. The candidate Mr. Yasuhiro Sato does not have any special interests in the Company.</p> <p>2. Mr. Yasuhiro Sato is the President and Representative Director of OS Machinery Corp. The Company has business transactions with the company, such as money lending transactions and management fee.</p> <p>3. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Yasuhiro Sato is appointed upon approval of his election, he will be covered by the insurance contract.</p>			



No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	<p>Hideaki Tada (March 18, 1962)</p> <p>[Reappointment]</p> <p>[Attendance at the Board of Directors meetings] 100% (12/12)</p>	<p>April 1980      Joined Nihon Canpack Co., Ltd.</p> <p>June 2008      Managing Officer, Nihon Canpack Co., Ltd.</p> <p>June 2009      Director and Executive Officer, Nihon Canpack Co., Ltd.</p> <p>June 2014      Director and Managing Executive Officer, Nihon Canpack Co., Ltd.</p> <p>April 2019      Director and Senior Executive Officer, Nihon Canpack Co., Ltd. (current position)</p> <p>June 2021      Director and Managing Executive Officer, the Company (current position)</p> <p>[Significant concurrent positions] Director and Senior Executive Officer, Nihon Canpack Co., Ltd. Director, OS Machinery Corp.</p>	2,500
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Hideaki Tada is engaged in management as a Director of the Company, and a Director of Nihon Canpack Co., Ltd. and OS Machinery Corp., which are main business companies of the Group. He also has abundant experience and track record in the contract filling business and is therefore a person necessary for the Group's future business expansion. Accordingly, the Company nominated him once again as a candidate for Director.</p>			
<p>Notes: 1. The candidate Mr. Hideaki Tada does not have any special interests in the Company.</p> <p>2. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Hideaki Tada is appointed upon approval of his election, he will be covered by the insurance contract.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
	<p>Takuya Takeda (September 30, 1964)</p> <p>[Reappointment]</p> <p>[Attendance at the Board of Directors meetings] 100% (14/14)</p>	<p>April 1988      Joined Hokkai Can Co., Ltd. (currently, the Company)</p> <p>April 2004      General Manager of General Affairs Dept., the Company</p> <p>June 2014      Director, the Company</p> <p>April 2019      Director and Executive Officer, the Company (current position)</p> <p>[Responsibilities: General Affairs Dept. Human Resources Dept.]</p> <p>[Significant concurrent positions]</p> <p>Director and Managing Executive Officer, Hokkai Can Co., Ltd.</p> <p>Director and Managing Executive Officer, Nihon Canpack Co., Ltd.</p>	<p>3,800</p>
5	<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Takuya Takeda is engaged in management as a Director of the Company and of Hokkai Can Co., Ltd. and Nihon Canpack Co., Ltd., which are main business companies of the Group. He also has abundant experience, track record and insight that he accumulated in general affairs and human resources divisions, etc. Accordingly, the Company nominated him once again as a candidate for Director.</p> <p>Notes: 1. The candidate Mr. Takuya Takeda does not have any special interests in the Company. 2. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Takuya Takeda is appointed upon approval of his election, he will be covered by the insurance contract.</p>		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	<p>Toshiaki Sunahiro (October 1, 1964)</p> <p>[Reappointment]</p> <p>[Attendance at the Board of Directors meetings] 100% (14/14)</p>	<p>April 1988      Joined Hokkai Can Co., Ltd. (currently, the Company)</p> <p>June 2003      Executive Officer, the Company</p> <p>June 2011      Executive Officer, Nihon Canpack Co., Ltd.</p> <p>June 2012      Director and Executive Officer, Nihon Canpack Co., Ltd.</p> <p>June 2018      Director, the Company</p> <p>April 2019      Director and Executive Officer, the Company (current position)</p> <p>[Responsibilities: Accounting &amp; Finance Dept. Management &amp; Control Dept.]</p> <p>[Significant concurrent positions]</p> <p>Director and Managing Executive Officer, Hokkai Can Co., Ltd.</p> <p>Director and Managing Executive Officer, Nihon Canpack Co., Ltd.</p>	2,900
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Toshiaki Sunahiro is engaged in management as a Director of the Company and of Hokkai Can Co., Ltd. and Nihon Canpack Co., Ltd., which are main business companies of the Group. He also has abundant experience, track record and insight through serving in managerial positions at accounting and finance divisions, etc. Accordingly, the Company nominated him once again as a candidate for Director.</p>			
<p>Notes: 1. The candidate Mr. Toshiaki Sunahiro does not have any special interests in the Company.</p> <p>2. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Toshiaki Sunahiro is appointed upon approval of his election, he will be covered by the insurance contract.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	<p>Akiko Fujita (December 12, 1962)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Years in office as Outside Director] 2 years (at the conclusion of this Meeting)</p> <p>[Attendance at the Board of Directors meetings] 100% (14/14)</p>	<p>April 1991 Associate professor, Faculty of Economics, Saga University</p> <p>April 2001 Professor, Department of Business Administration, Faculty of Economics, Meiji Gakuin University</p> <p>April 2006 Professor, Department of International Business, Faculty of Economics, Meiji Gakuin University (to present)</p> <p>June 2020 Outside Director, the Company (current position)</p> <p>April 2022 Dean, Faculty of Economics, Meiji Gakuin University (current position)</p> <p>[Significant concurrent positions] Professor, Department of International Business, Faculty of Economics, Meiji Gakuin University</p>	-
<p>[Reason for nomination as candidate for Outside Director and overview of expected roles to be fulfilled] Ms. Akiko Fujita has abundant academic experience and expertise in the field of accounting, and provides useful advice from a professional standpoint particularly regarding corporate accounting. Accordingly, she is expected to fulfill the roles stipulated in each item under “3. Selection criteria for outside directors” in the “Policy for Selection and Removal of Officers,” and therefore the Company requests her election. Although she has not been involved in corporate management in the past, the Company believes that she can appropriately execute the duties as an Outside Director due to the above reasons.</p>			
<p>Notes: 1. The candidate Ms. Akiko Fujita does not have any special interests in the Company. 2. Ms. Akiko Fujita is a candidate for Outside Director. If she is reappointed, she will continue serving as an independent director as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange. 3. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into a contract with Ms. Akiko Fujita to limit the liability for damages stipulated in Article 423, Paragraph 1 of the said Act to the minimum liability amounts provided for by Article 425, Paragraph 1 of the said Act. If she is reappointed, the Company will continue the same contract with her. 4. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Ms. Akiko Fujita is appointed upon approval of her election, she will be covered by the insurance contract.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
8	Kazuhide Koda (October 20, 1962)  [Reappointment] [Outside] [Independent]  [Years in office as Outside Director] 1 year (at the conclusion of this Meeting)  [Attendance at the Board of Directors meetings] 100% (11/11)	March 1993 Admitted as a certified public accountant July 2013 Senior Partner, Ernst & Young ShinNihon LLC July 2015 General Manager, Okinawa Office, Ernst & Young ShinNihon LLC (until June 2021) July 2021 Outside Director, the Company (current position)  [Significant concurrent positions] -	-
<p>[Reason for nomination as candidate for Outside Director and overview of expected roles to be fulfilled]</p> <p>Mr. Kazuhide Koda is qualified as a certified public accountant. He has abundant experience and expertise regarding accounting and provides useful advice from a professional standpoint particularly regarding corporate accounting. Accordingly, he is expected to fulfill the roles stipulated in each item under “3. Selection criteria for outside directors” in the “Policy for Selection and Removal of Officers,” and therefore the Company requests his election. Although he has not been involved in corporate management in the past, the Company believes that he can appropriately execute the duties as an Outside Director due to the above reasons.</p>			
<p>Notes: 1. The candidate Mr. Kazuhide Koda does not have any special interests in the Company.</p> <p>2. Mr. Kazuhide Koda is a candidate for Outside Director. If he is reappointed, he will continue serving as an independent director as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange.</p> <p>3. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into a contract with Mr. Kazuhide Koda to limit the liability for damages stipulated in Article 423, Paragraph 1 of the said Act to the minimum liability amounts provided for by Article 425, Paragraph 1 of the said Act. If he is reappointed, the Company will continue the same contract with him.</p> <p>4. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Kazuhide Koda is appointed upon approval of his election, he will be covered by the insurance contract.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
9	<p>Atsuko Watanabe (February 3, 1964)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Years in office as Outside Director] 1 year (at the conclusion of this Meeting)</p> <p>[Attendance at the Board of Directors meetings] 100% (12/12)</p>	<p>April 1996      Registered as an attorney-at-law                          Joined Nagaishi Law Office</p> <p>August 2010    Opened Atsuko Watanabe Law office</p> <p>July 2014        Watanabe Law Offices (office name changed) (to                          present)</p> <p>June 2021        Outside Director, the Company (current position)</p> <p>[Significant concurrent positions] Representative, Watanabe Law Offices</p>	-
<p>[Reason for nomination as candidate for Outside Director and overview of expected roles to be fulfilled]</p> <p>Ms. Atsuko Watanabe is qualified as a lawyer. She has abundant experience and expertise regarding legal affairs and provides useful advice from a professional standpoint particularly regarding compliance and corporate legal affairs. Accordingly, she is expected to fulfill the roles stipulated in each item under “3. Selection criteria for outside directors” in the “Policy for Selection and Removal of Officers,” and therefore the Company requests her election. Although she has not been involved in corporate management in the past, the Company believes that she can appropriately execute the duties as an Outside Director due to the above reasons.</p>			
<p>Notes: 1. The candidate Ms. Atsuko Watanabe does not have any special interests in the Company.</p> <p>2. Ms. Atsuko Watanabe is a candidate for Outside Director. If she is reappointed, she will continue serving as an independent director as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange.</p> <p>3. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into a contract with Ms. Atsuko Watanabe to limit the liability for damages stipulated in Article 423, Paragraph 1 of the said Act to the minimum liability amounts provided for by Article 425, Paragraph 1 of the said Act. If she is reappointed, the Company will continue the same contract with her.</p> <p>4. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Ms. Atsuko Watanabe is appointed upon approval of her election, she will be covered by the insurance contract.</p>			

**Proposal 3: Election of One (1) Audit & Supervisory Board Member**

The term of office of Audit & Supervisory Board Member Hiroki Tashiro will expire at the conclusion of this Annual Shareholders' Meeting. Accordingly, the Company proposes to elect one (1) Audit & Supervisory Board Member.

The Audit & Supervisory Board has given its consent to this Proposal.

The candidate for Audit & Supervisory Board Member is as follows.

Name (Date of birth)	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
<p>Masahiro Tajima (May 25, 1965)</p> <p>[New appointment] [Outside] [Independent]</p>	<p>April 1996 Registered as an attorney-at-law Joined Nakada &amp; Matsumura Law Office</p> <p>December 2003 Opened Masahiro Tajima Law Office</p> <p>July 2006 Tajima Sogo Law Office (office name changed)</p> <p>October 2016 Tajima &amp; Teranishi (office name changed) (to present)</p> <p>April 2020 Vice-President, the Tokyo Bar Association (until March 2021)</p> <p>[Significant concurrent positions] Representative Partner, Tajima &amp; Teranishi Representative Director, Fairlinks Consulting, Inc. Outside Corporate Auditor, eole Inc.</p>	<p>—</p>
<p>[Reason for nomination as candidate for Outside Audit &amp; Supervisory Board Member] Mr. Masahiro Tajima is qualified as a lawyer and has insight into legal affairs. Accordingly, the Company judged that he can appropriately execute duties as an Outside Audit &amp; Supervisory Board Member.</p>		
<p>Notes: 1. The candidate Mr. Masahiro Tajima does not have any special interests in the Company.</p> <p>2. Mr. Masahiro Tajima is a candidate for Outside Audit &amp; Supervisory Board Member. If his election is approved, he will serve as an independent auditor as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange.</p> <p>3. If the election of Mr. Masahiro Tajima is approved, the Company will, pursuant to Article 427, Paragraph 1 of the Companies Act, enter into a contract with him to limit the liability for damages stipulated in Article 423, Paragraph 1 of the said Act to the minimum liability amounts provided for by Article 425, Paragraph 1 of the said Act.</p> <p>4. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Mr. Masahiro Tajima is appointed upon approval of his election, he will be covered by the insurance contract.</p>		

**Proposal 4:** Election of One (1) Substitute Audit & Supervisory Board Member

To prepare for a contingency in which the Company does not have the number of Audit & Supervisory Board Members required by laws and regulations, the Company proposes to elect one (1) Substitute Audit & Supervisory Board Member.

The Audit & Supervisory Board has given its consent to this Proposal.

The candidate for Substitute Audit & Supervisory Board Member is as follows.

Name (Date of birth)	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
<p>Eriko Matsuno (January 10, 1969)</p> <p>[Outside] [Independent]</p>	<p>April 1992      Joined Morgan Stanley Japan Limited (currently, Morgan Stanley MUFG Securities Co., Ltd.)</p> <p>April 2000      Registered as an attorney-at-law Joined Nagashima Ohno &amp; Tsunematsu</p> <p>July 2010        Established Tokyo J Law Office (to the present)</p> <p>October 2015    Outside Auditor, WealthNavi Inc.</p> <p>June 2020        Outside Director, H.U. Group Holdings, Inc. (current position)</p> <p>March 2022      Outside Director, WealthNavi Inc. (current position)</p> <p>[Significant concurrent positions] Representative lawyer, Tokyo J Law Office Outside Director, H.U. Group Holdings, Inc. Outside Director, Audit &amp; Supervisory Committee Member, WealthNavi Inc.</p>	<p>—</p>
<p>[Reason for nomination as candidate for Substitute Outside Audit &amp; Supervisory Board Member] Ms. Eriko Matsuno is qualified as a lawyer and has insight into legal affairs. Accordingly, the Company judged that she can appropriately execute duties as an Outside Audit &amp; Supervisory Board Member.</p>		
<p>Notes: 1. The candidate Ms. Eriko Matsuno does not have any special interests in the Company. 2. Ms. Eriko Matsuno is a candidate for Substitute Outside Audit &amp; Supervisory Board Member. If she is appointed as Outside Audit &amp; Supervisory Board Member, she will serve as an independent auditor as stipulated by the Tokyo Stock Exchange and Sapporo Securities Exchange. 3. If Ms. Eriko Matsuno is appointed as Outside Audit &amp; Supervisory Board Member, the Company will, pursuant to Article 427, Paragraph 1 of the Companies Act, enter into a contract with her to limit the liability for damages stipulated in Article 423, Paragraph 1 of the said Act to the minimum liability amounts provided for by Article 425, Paragraph 1 of the said Act. 4. The Company has entered into a directors and officers liability insurance (D&amp;O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The contract is scheduled to be renewed in July 2022. This insurance contract covers litigation costs and compensation for damages to be borne by the insured persons, which may result from them being liable for the performance of their duties. If Ms. Eriko Matsuno is appointed as Audit &amp; Supervisory Board Member, she will be covered by the insurance contract.</p>		



(Reference) Skills matrix of Director candidates

In order for the Board of Directors of the Company to appropriately fulfill its roles and responsibilities, the Company expects each Director to demonstrate the following knowledge and abilities (skills). The Company judged that the Board of Directors of the Company is equipped with necessary skills as a whole.

Skills that the Company particularly expects each Director to demonstrate are determined by the Board of Directors with reference to the career summary of each Director (Our criteria require Internal Directors to possess work experience of serving in the position of General Manager or higher for a certain period of time).

No.	Name	Positions and responsibilities	Skills (Those marked in gray are the skills the Company particularly expects Outside Directors to possess)							
			Corporate management	Sustainability	Management planning, M&A	Global business	Group business	Finance & accounting, tax affairs	Legal affairs, risk management and compliance	Human resource development
1	Tsunenobu Kudo	Chairman and Representative Director	●						●	
2	Kosuke Ikeda	President and Representative Director	●		●	●	●			
3	Yasuhiro Sato	Director and Managing Executive Officer		●			●			
4	Hideaki Tada	Director and Managing Executive Officer					●			
5	Takuya Takeda	Director and Executive Officer General Affairs Dept. Human Resources Dept.							●	●
6	Toshiaki Sunahiro	Director and Executive Officer Accounting & Finance Dept. Management & Control Dept.			●			●		
7	Akiko Fujita	Outside Director (University professor)						●		
8	Kazuhide Koda	Outside Director (Certified public accountant)						●		
9	Atsuko Watanabe	Outside Director (Lawyer)							●	

The Company defines the skills that shall be possessed by the Board of Directors of the Company as follows.

Skill	Definitions
(1) Corporate management	Skills to make managerial decisions from a broad perspective and to execute business management toward the enhancement of the Group's corporate value over a medium to long term, based on experience of corporate management in the position of president or posts with responsibilities equivalent thereto, and with deep insight into and experience in corporate governance, management strategies and management planning, etc.
(2) Sustainability	Skills to promote sustainability management from the perspective of enhancing corporate value over a medium to long term based on issues of material importance for the Group.
(3) Management planning, M&A	Skills to formulate and implement management strategies and management plans, inclusive of new business development and M&A, toward further development of the Group's businesses.
(4) Global business	Skills to execute business operation toward further development, based on deep knowledge and experience in the Group's overseas operation and global business as a whole.
(5) Group business	Skills to execute business operation toward further development, based on deep knowledge and experience in technical development, production and sales, etc. concerning the Group's three mainstay businesses (container, filling and machinery businesses)
(6) Finance & accounting, tax affairs	Skills to execute business management toward the enhancement of the Group's corporate value over a medium to long term based on deep knowledge and experience regarding finance, accounting and tax affairs, which are fundamental to management strategies and business management.
(7) Legal affairs, risk management and compliance	Skills to execute business management toward the enhancement of the Group's corporate value over a medium to long term based on deep knowledge and experience regarding legal affairs, risk management and compliance, which are fundamental to management strategies and corporate governance.
(8) Human resource development	Skills to promote human resource strategies such as retention of a diverse workforce and supporting their growth from the perspective of enhancing the Group's corporate value over a medium to long term.

(Reference) Summary of criteria and procedures of the selection of candidates for Director and Audit & Supervisory Board Member

The Board of Directors of the Company has resolved and operates the “Policy for Selection and Removal of Officers” as criteria and procedures of the selection of candidates for Director and Audit & Supervisory Board Member.

[https://hokkanholdings.co.jp/wp/wp-content/themes/hokkan\\_hd/pdf/english/governance1.pdf](https://hokkanholdings.co.jp/wp/wp-content/themes/hokkan_hd/pdf/english/governance1.pdf)