

## Document and entity information

Mar 2022

Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕(連結)
Filing date	2022-05-12
Company name	SHINAGAWA REFRACTORIES CO.,LTD.
Stock exchange listings	
Tokyo	true
Tokyo 1st section	-
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Prime	true
Tokyo Standard	-
Tokyo Growth	-
Tokyo Others	-
Nagoya	-
Nagoya Premire	-
Nagoya Main	-
Nagoya Next	-
Nagoya Others	-
Sapporo	true
Sapporo	true
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Phoenix	-
Japan Securities Dealers Association	-
Securities code	53510
URL	<a href="https://www.shinagawa.co.jp">https://www.shinagawa.co.jp</a>
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2022-03-31
Representative	
Title	代表取締役社長
Name	藤原 弘之
Inquiries	
Title	取締役常務執行役員
Name	山下 寛文
Tel	03-6265-1600
Other	
Date of general shareholders' meeting (as planned)	2022-06-29
Dividend payable date (as planned)	2022-06-30
Annual securities report filing date (as planned)	2022-06-29
Supplemental material of annual results	-
Way of getting	-
Convening briefing of annual results	true
Target audience	(機関投資家向け)

## Business Results-Operating results

(in millions of yens)

	Mar 2022	Mar 2021
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	110,784	99,969
% change	10.8	-16.0
Operating profit		
Operating profit	10,107	7,285
% change	38.7	-24.1
Ordinary profit		
Ordinary profit	10,716	8,220
% change	30.4	-16.5
Profit attributable to owners of parent		
Profit attributable to owners of parent	5,308	2,114
% change	151.1	-61.9
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	7,442	4,893
Change in comprehensive income	52.1	-16.0
Other consolidated operating results		
Basic earnings per share (Yen)	567.82	226.29
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	8.8	3.6
Ordinary profit to total assets ratio (%)	9.3	7.5
Operating profit to net sales ratio (%)	9.1	7.3
Note to consolidated operating results		
Investment profit (loss) on equity method	38	23
Note to operating results	-	

## Business Results-Financial positions

(in millions of yens)

	Mar 2022	Mar 2021
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	119,710	110,205
Net assets	63,239	70,333
Capital adequacy ratio (%)	50.3	55.1
Net assets per share (Yen)	6,434.59	6,492.30
Note to consolidated financial positions		
Owner's equity	60,170	60,680
Note to financial positions	-	

## Business Results-Cash flows

(in millions of yens)

	Mar 2022	Mar 2021
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	9,494	9,327
Cash flows from investing activities	-5,166	-4,006

Cash flows from financing activities	-3,348	-2,411
Cash and equivalents, end of period	16,763	15,564
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2022
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Mar 2023	Mar 2022	Mar 2021
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		95.00	45.00
Forecast	-		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		95.00	65.00
Forecast	-		
Upper	-		
Lower	-		
Annual			
Result		190.00	110.00
Forecast	-		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,776	1,027
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		33.5	48.6
Forecast	-		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		2.9	1.7
Note to dividends			
Note to dividends			

## Forecasts

(in millions of yens)

	Mar 2023	Sep 2022
Forecasts		
Forecasts		
Title for forecasts	3. 2023年3月期の連結業績予想(2022年4月1日~2023年3月31日)	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	123,000	-
Upper	-	-
Lower	-	-
% change		
Forecast	11.0	-
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	-	-
Upper	-	-
Lower	-	-
% change		
Forecast	-	-
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	11,500	-
Upper	-	-
Lower	-	-
% change		
Forecast	7.3	-
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	-	-
Upper	-	-
Lower	-	-
% change		
Forecast	-	-
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	-	-
Upper	-	-
Lower	-	-
Note to consolidated forecasts		

Note to forecasts

(注) 2023年3月期  
通期の業績見通しに  
つきましては、原料価  
格が依然上昇基調に  
あることや、為替市場  
における円安の進行  
など厳しい状況が想  
定されますが、粗鋼生  
産量が堅調に推移す  
ること、昨年来の耐  
火物原料価格上昇に  
関して、販売価格への  
転嫁を進めることに  
より、連結売上高につ  
きましては、当期より  
増収の1,230億円、ま  
た、連結経常利益も増  
益の115億円の確保  
を目指しております。

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Mar 2022

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

-

Number of subsidiaries newly consolidated

-

Name of subsidiaries newly consolidated

-

Number of subsidiaries excluded from consolidation

-

Name of subsidiaries excluded from consolidation

-

Note to material changes in subsidiaries during this period

Note to material changes in subsidiaries during this period

-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

Mar 2022

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies and accounting estimates, retrospective restatement

Others

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies based on revisions of accounting standard

true

Changes in accounting policies other than ones based on revisions of accounting standard

-

Changes in accounting estimates

-

Retrospective restatement

-

Note to changes in accounting policies and accounting estimates, retrospective restatement

Note to changes in accounting policies and accounting estimates, retrospective restatement

(注) 詳細は、添付資料 P.13「3. 連結財務諸表及び主な注記 (5) 連結財務諸表に関する注記事項 (会計方針の変更)」をご覧ください。

## Notes-Number of issued and outstanding shares common stock

	Mar 2022	Mar 2021
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	9,429,366	9,429,366
Number of treasury stock at the end of fiscal year	78,329	82,873
Average number of shares	9,349,579	9,344,078
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2022	Mar 2021
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	76,120	67,013
% change	13.6	-18.8
Operating profit		
Operating profit	4,808	3,549
% change	35.5	-36.8
Ordinary profit		
Ordinary profit	6,076	4,781
% change	27.1	-23.5
Profit		
Profit	3,860	1,038
% change	271.6	-73.8
Other non-consolidated operating results		
Basic earnings per share (Yen)	412.89	111.18
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2022	Mar 2021
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	96,066	77,957
Net assets	50,972	48,782
Capital adequacy ratio (%)	53.1	62.6
Net assets per share (Yen)	5,451.00	5,219.31
Note to non-consolidated financial positions		
Owner's equity	50,972	48,782
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

Mar 2022

Note to non-consolidated financial results

Note to non-consolidated financial results

Note to non-consolidated financial results

Note to financial results

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**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**