



April 28, 2022

To whom it may concern:

Company name Kitanotatsujin Corporation  
Representative Katsuhisa Kinoshita  
Representative Director & President  
Stock code: 2930  
Prime Market, Tokyo Stock Exchange  
SAPPORO SECURITIES EXCHANGE  
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### **Notice of Distribution of Surplus**

Kitanotatsujin Corporation (the “Company”) hereby announces that at a Board of Directors’ Meeting held on April 28, 2022, a resolution was passed regarding the distribution of surplus with a record date of February 28, 2022, to be proposed at the 21st Annual General Meeting of Shareholders scheduled to be held on May 26, 2022, as described below.

#### 1. Details of Dividends

	Amount Decided	Latest dividend forecast (Announced April 14, 2022)	Results for the previous year ended February 28, 2021
Record date	February 28, 2022	Same as the left	February 28, 2021
Dividend per share	¥1.60	¥1.60	¥1.20
Total amount of dividends	¥222 million	-	¥166 million
Effective date	May 27, 2022	-	May 26, 2021
Dividend capital	Retained earnings	-	Retained earnings

#### 2. Reasons

The Company recognizes that the return of profits to shareholders is an important management issue, and operates on a basic policy of working to return profits to shareholders continuously and stably by paying dividends of approximately 30% of consolidated dividend payout ratio, thoroughly taking into consideration the business investment and the status of cash flows, among others.

As announced on April 14, 2022, the year-end dividend per share for the year ended February 28, 2022 will be 1.60 yen, an increase of 0.20 yen from the dividend forecast of 1.40 yen announced on April 14, 2021. Combined with the interim dividend of 1.30 yen already paid, the year-end dividend will be 2.90 yen per share (dividend payout ratio: 30.0%).

#### (Reference) Breakdown of Annual Dividends

Record date	Dividend per share		
	2nd quarter-end	Fiscal year-end	Annual
Results for the year ended February 28, 2022	¥1.30	¥1.60	¥2.90
Results for the previous year ended February 28, 2021	¥1.80	¥1.20	¥3.00

End