



April 28, 2022

To whom it may concern:

Company name	Kitanotatsujin Corporation
Representative	Katsuhisa Kinoshita Representative Director & President Stock code: 2930 Prime Market, Tokyo Stock Exchange SAPPORO SECURITIES EXCHANGE
Inquiries	Takahito Kudo, Director
Phone number	050-2018-7864 (Direct dial to Department)

Notice of Partial Amendments to the Articles of Incorporation

Kitanotatsujin Corporation (the “Company”) hereby announces that at a Board of Directors’ Meeting held on April 28, 2022, a resolution was passed to propose partial amendments to the Articles of Incorporation at the 21st Annual General Meeting of Shareholders scheduled to be held on May 26, 2022, as described below.

1. Reasons for the amendments

The revised stipulations stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022, and the Company proposes the following amendments to the Company’s Articles of Incorporation in preparation for the implementation of the system for electronic provision of materials for general meetings of shareholders.

- (1) Article 19, Paragraph 1 of the proposed amendments stipulates that information that is the content of reference documents for the general meeting of shareholders, etc., shall be provided electronically.
- (2) Article 19, Paragraph 2 of the proposed amendments establishes stipulations to limits on the scope of matters to be recorded in physical documents that are provided to shareholders who request provision of physical documents.
- (3) As stipulations concerning internet disclosure and deemed provision of reference documents for general meetings of shareholders (Article 19 of the current Articles of Incorporation) will no longer be necessary, these shall be deleted.
- (4) Supplementary provisions shall be established concerning the effective date, etc., in line with the new establishments and deletions above.

2. Description of the amendments

A description of the amendments is as on the attachment.

3. Dates

General Meeting of Shareholders to be held in order to amend the Articles of Incorporation	May 26, 2022 (Scheduled)
Effective date of amendment of the Articles of Incorporation	May 26, 2022 (Scheduled)

End

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">CHAPTER III. GENERAL MEETING OF SHAREHOLDERS</p> <p><u>(Disclosure via the Internet of the Reference Documents for the General Meeting of Shareholders, etc. and the Deemed Provision of Information)</u></p> <p><u>Article 19</u></p> <p><u>The Company shall be deemed to have provided the shareholders with the necessary information with respect to the matters to be stated or indicated in the reference documents for the general meeting of shareholders, the business reports, the non-consolidated financial statements, and the consolidated financial statements, by disclosing such information via the Internet in accordance with the Ordinance of the Ministry of Justice.</u></p> <p>(Newly established)</p>	<p style="text-align: center;">CHAPTER III. GENERAL MEETING OF SHAREHOLDERS</p> <p>(Deleted)</p> <p><u>(Measures for Electronic Provision of the Reference Documents for the General Meeting of Shareholders, etc.)</u></p> <p><u>Article 19</u></p> <ol style="list-style-type: none"> <u>1. In the convocation of general meetings of shareholders, the Company shall provide electronically information that is the content of reference documents for the general meeting of shareholders, etc.</u> <u>2. Of the matters to which electronic provision measures apply, the Company shall not be required to record all or part of matters stipulated in the Ordinance of the Ministry of Justice in the physical documents provided to shareholders who made requests for provision of physical documents by the record date for voting rights.</u>
<p style="text-align: center;">SUPPLEMENTARY PROVISIONS</p> <p>Article 1</p> <p>(Omitted)</p> <p>(Newly established)</p>	<p style="text-align: center;">SUPPLEMENTARY PROVISIONS</p> <p>Article 1</p> <p>(Unchanged)</p> <p><u>(Transitional Measures concerning Measures for Electronic Provision of the Reference Documents for the General Meeting of Shareholders, etc.)</u></p> <p><u>Article 2</u></p> <ol style="list-style-type: none"> <u>1. The deletion of the provisions of Article 19 of the current Articles of Incorporation and new establishment of the provisions of Article 19 of the proposed amendments shall take effect from September 1, 2022, the date of enforcement of the revised stipulations stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019; the “Enforcement Date”).</u> <u>2. Notwithstanding the provisions of the previous paragraph, Article 19 of the current Articles of Incorporation shall remain valid for general meetings of shareholders held on a day that is within six months of the Enforcement Date.</u> <u>3. This article shall be automatically deleted on the day after which six months have elapsed since the Enforcement Date or the day after which three months have elapsed since the day of the general meeting of shareholders in the previous paragraph, whichever is later.</u>