

Nippon Steel Corporation

Code Number: 5401

Listings: Tokyo, Nagoya, Sapporo and Fukuoka Stock Exchanges

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Supplementary Information on the Financial Results for the Third Quarter of Fiscal 2021

Japanese Steel Industry

1. Crude Steel Production

(million tons)							
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
FY 2020	18.11	18.98	37.09	21.99	23.71	45.70	82.78
FY 2021	24.35	24.07	48.42	24.20	(*)Approx. 24.15	Approx. 48.30	Approx. 96.70

(*)METI forecast

2. Inventory Volume

At the end of:	Inventory at manufacturers and distributors (million tons)	Inventory /shipment ratio (%)	Rolled sheets *1 (million tons)	H-flange beams *2 (million tons)
Dec. 2019	5.82	(172.0)	4.32	0.191
Jan. 2020	5.89	(170.3)	4.45	0.196
Feb. 2020	5.94	(177.1)	4.49	0.196
Mar. 2020	5.76	(157.6)	4.39	0.194
Apr. 2020	5.76	(192.1)	4.36	0.181
May 2020	5.90	(222.8)	4.47	0.178
June 2020	5.67	(194.2)	4.30	0.166
July 2020	5.32	(172.1)	3.98	0.163
Aug. 2020	5.34	(187.8)	3.93	0.162
Sep. 2020	5.12	(159.9)	3.67	0.166
Oct. 2020	4.97	(142.7)	3.56	0.166
Nov. 2020	5.03	(151.3)	3.54	0.171
Dec. 2020	5.09	(157.6)	3.56	0.178
Jan. 2021	5.22	(163.9)	3.55	0.189
Feb. 2021	5.22	(165.7)	3.55	0.199
Mar. 2021	5.07	(134.6)	3.51	0.209
Apr. 2021	5.25	(160.6)	3.68	0.207
May 2021	5.52	(172.7)	3.91	0.203
June 2021	5.39	(147.3)	3.88	0.197
July 2021	5.38	(158.2)	3.88	0.189
Aug. 2021	5.62	(184.7)	4.10	0.183
Sep. 2021	5.87	(175.1)	4.32	0.180
Oct. 2021	6.02	(172.5)	4.54	0.183
Nov. 2021	6.04	(170.5)	4.47	0.184
Dec. *3 2021	6.11	(177.5)	4.54	0.190

*1 Hot-rolled, cold-rolled and coated sheets

*2 Inventories at distributors dealing with H-flange beams manufactured by Nippon Steel Corporation

*3 Preliminary report

Nippon Steel Corporation

3. Pig Iron Production

(million tons)

			1st half				total
	1st quarter	2nd quarter		3rd quarter	4th quarter	2nd half	
FY 2020	7.56	7.27	14.82	8.32	9.93	18.25	33.07
FY 2021	10.04	9.89	19.93	9.72	Approx. 8.90	Approx. 18.60	Approx. 38.50

Including Hokkai Iron & Coke Co., Ltd.

4. Crude Steel Production

(Consolidated basis (The Company and its consolidated subsidiaries))

(million tons)

			1st half				total
	1st quarter	2nd quarter		3rd quarter	4th quarter	2nd half	
FY 2020	8.30	8.48	16.78	9.64	11.23	20.87	37.65
FY 2021	11.88	11.37	23.25	11.06	Approx. 10.60	Approx. 21.60	Approx. 44.80

(Non-consolidated basis)

(million tons)

			1st half				total
	1st quarter	2nd quarter		3rd quarter	4th quarter	2nd half	
FY 2020	7.20	7.45	14.64	8.47	9.89	18.36	33.00
FY 2021	10.18	10.05	20.23	9.64	Approx. 9.00	Approx. 18.60	Approx. 38.80

5. Steel Products Shipment

(million tons)

			1st half				total
	1st quarter	2nd quarter		3rd quarter	4th quarter	2nd half	
FY 2020	7.12	7.33	14.46	7.93	8.84	16.77	31.22
FY 2021	9.20	9.09	18.28	8.96	Approx. 8.40	Approx. 17.30	Approx. 35.60

6. Average Price of Steel Products

(thousands of yen / ton)

			1st half				total
	1st quarter	2nd quarter		3rd quarter	4th quarter	2nd half	
FY 2020	86.0	81.3	83.6	86.9	89.7	88.3	86.1
FY 2021	97.2	116.1	106.6	124.4	Approx. 130	Approx. 127	Approx. 117

7. Export Ratio of Steel Products (Value basis)

(%)

			1st half				total
	1st quarter	2nd quarter		3rd quarter	4th quarter	2nd half	
FY 2020	39	37	38	33	37	35	36
FY 2021	43	45	44	42	Approx. 36	Approx. 39	Approx. 41

8. Foreign Exchange Rate

(¥/\$)

			1st half				total
	1st quarter	2nd quarter		3rd quarter	4th quarter	2nd half	
FY 2020	108	106	107	105	105	105	106
FY 2021	110	110	110	113	Approx. 115	Approx. 114	Approx. 112

9. Amount of Capital Expenditure and Depreciation

(Consolidated basis)

(billions of yen)

	Capital Expenditure	Depreciation
FY 2020	474.4	290.8
FY 2021	Approx. 450.0	Approx. 330.0