

December 6, 2021

AIN HOLDINGS INC.

President and Representative Director, Kiichi Otani

(Securities code: 9627, First Section of Tokyo Stock Exchange, Sapporo Securities Exchange)

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Approval of Share Repurchase Program

(Purchase of own shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

At a meeting of the Board of Directors held today, Ain Holdings, Inc. approved a resolution regarding the purchase of its own shares, under Article 156 of the Companies Act, which is applicable in accordance with Article 165, Paragraph 3.

1. Reasons for purchase of own shares

Flexible execution of capital policy to improve capital efficiency and to respond to changes in the operating environment.

2. Details of matters related to repurchase

(1) Class of shares to be repurchased: Common shares of the Company

(2) Total number of shares to be repurchased: 100,000 shares (maximum)
(0.28% of issued shares [excluding treasury shares])

(3) Total repurchase amount: ¥700 million (maximum)

(4) Period of repurchase: December 7, 2021 – March 31, 2022

(5) Method of repurchase: Open market purchase on the Tokyo Stock Exchange