

October 28, 2021

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

MBK Real Estate LLC to Sell Multi-family Housing Property (Fixed Asset)

Mitsui & Co., Ltd. (“Mitsui”, Head Office: Tokyo, President and CEO: Kenichi Hori) today announced that wholly owned U.S. subsidiary, MBK Real Estate LLC (“MRE”) decided on September 1st, 2021 to sell the Artesa at Menifee Town Center (located in Menifee, California), which is a large-scale property developed by MRE, to MG Properties Group for US\$ 156 million (approximately ¥18 billion) and completed the transaction on October 28, 2021. This sale price is one of the largest transactions ever for multi-family housing in the Inland Empire region where this property is located.

Since entering the multi-family housing business in 2012, MRE has developed 11 projects /2,900 units in California, U.S.A. and has sold 5 developed properties, including this one. MRE will continue to meet the needs of society by providing high quality housing.

As a result of the sale, the gain on sales of fixed assets is generally included in Mitsui’s latest forecast which we announced on August 3rd, 2021.

1. Property Overview

Name of property	Artesa at Menifee Town Center
Location	Menifee, California, U.S.A
Units	330
Lot area	12.71 Acres
Size and structure	Wooden, 37 two- and three-story walk-up buildings
Total floor area	350,460 sf.
Completion date	October 2020
Sales value	US\$ 156 million

2. Profile of MRE

Company name	MBK Real Estate LLC
Headquarters	Irvine, California, U.S.A
Establishment	January, 1990
Representative	Katsuo Yamanaka, President
Business activities	Real estate business: Owning and managing senior living properties, developing and leasing multi-family housing, developing and leasing industrial real estate properties

Total assets	US\$ 1,220 million (as of September 2021)
Number of employees	2,124 (as of September 2021)
Shareholder	Mitsui 100%

3. Profile of MG Properties Group

Company name	MG Properties Group
Headquarters	San Diego, CA, U.S.A
Establishment	1992
Representative	Mark Gleiberman, CEO
Business activities	Acquisition, development and management of multi-family housing

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.